

22. Earnings Forecast for FY2004

Sumitomo Mitsui Financial Group, Inc.

<Non-consolidated>

(Billions of yen)

	FY2004		FY2003
	Six-month period ending Sep. 30, 2004	Forecast	Result
Operating income	205.0	260.0	55.5
Ordinary profit	200.0	255.0	51.2
Net income	200.0	255.0	50.5

(Billions of yen)

	FY2004		FY2003
	Six-month period ending Sep. 30, 2004	Forecast	Result
Total dividend	-	52.2	46.4

Dividend per share forecast

(Yen)

		FY2004		FY2003
		Six-month period ending Sep. 30, 2004	Forecast	Result
Common stock		-	4,000	3,000
Type 1 Preferred stock		-	10,500	10,500
Type 2 Preferred stock		-	28,500	28,500
Type 3 Preferred stock		-	13,700	13,700
Type 4 Preferred stock	1st - 12th series	-	135,000	135,000
	13th series	-	67,500	67,500

<Consolidated>

(Billions of yen)

	FY2004		FY2003
	Six-month period ending Sep. 30, 2004	Forecast	Result
Ordinary income	1,700.0	3,400.0	3,552.5
Ordinary profit	270.0	650.0	342.8
Net income	150.0	330.0	330.4

(Reference)

Sumitomo Mitsui Banking Corporation

<Non-consolidated>

(Billions of yen)

	FY2004		FY2003
	Six-month period ending Sep. 30, 2004	Forecast	Result
Gross banking profit	755.0	1,565.0	1,584.1
Expenses	(295.0)	(585.0)	(584.0)
Banking profit (excluding transfer to general reserve for possible loan losses)	460.0	980.0	1,000.1
Ordinary profit	200.0	500.0	185.1
Net income	130.0	280.0	301.1
Total credit cost (*)	(250.0)	(450.0)	(803.4)

(*) (Transfer to general reserve for possible loan losses) + (Credit cost included in non-recurring losses)