

2. Balance Sheet (Condensed) <SMBC Non-consolidated>

(Millions of yen)

	March 31, 2004 (A)	March 31, 2003 (B)	Change (A-B)
Assets			
Cash and due from banks	4,866,920	3,288,593	1,578,327
Call loans	287,262	99,774	187,488
Receivables under resale agreements	130,337	78,679	51,658
Receivables under securities borrowing transactions	1,009,328	1,981,243	(971,915)
Commercial paper and other debt purchased	133,081	92,436	40,645
Trading assets	2,958,990	3,950,372	(991,382)
Money held in trust	3,749	24,628	(20,879)
Securities	26,592,584	23,656,385	2,936,199
Loans and bills discounted	50,810,144	57,282,365	(6,472,221)
Foreign exchanges	720,840	724,771	(3,931)
Other assets	1,480,776	1,848,486	(367,710)
Premises and equipment	688,325	707,303	(18,978)
Deferred tax assets	1,590,518	1,814,625	(224,107)
Customers' liabilities for acceptances and guarantees	4,086,964	4,416,292	(329,328)
Reserve for possible loan losses	(1,250,751)	(2,074,797)	824,046
Total assets	94,109,074	97,891,161	(3,782,087)
Liabilities			
Deposits	60,067,417	58,610,731	1,456,686
Negotiable certificates of deposit	3,589,354	4,913,526	(1,324,172)
Call money	2,479,233	2,686,456	(207,223)
Payables under repurchase agreements	1,071,114	4,124,094	(3,052,980)
Payables under securities lending transactions	5,946,346	4,777,187	1,169,159
Bills sold	3,725,600	6,203,300	(2,477,700)
Commercial paper	-	50,500	(50,500)
Trading liabilities	1,504,465	2,425,632	(921,167)
Borrowed money	2,531,973	2,795,160	(263,187)
Foreign exchanges	576,958	392,727	184,231
Bonds	3,177,741	2,624,099	553,642
Due to trust account	36,032	5,953	30,079
Other liabilities	2,368,824	1,428,432	940,392
Reserve for employee bonuses	8,752	9,898	(1,146)
Reserve for employee retirement benefits	11,748	72,816	(61,068)
Reserve for possible losses on loans sold	-	17,169	(17,169)
Reserve for expenses related to EXPO 2005 Japan	116	-	116
Other reserves	18	18	-
Deferred tax liabilities for land revaluation	55,541	57,937	(2,396)
Acceptances and guarantees	4,086,964	4,416,292	(329,328)
Total liabilities	91,238,204	95,611,937	(4,373,733)
Stockholders' equity			
Capital stock	559,985	559,985	-
Capital surplus	1,237,307	1,237,307	-
Capital reserve	879,693	879,693	-
Other capital surplus	357,614	357,614	-
Retained earnings	676,064	414,536	261,528
Voluntary reserves	221,540	221,548	(8)
Unappropriated retained earnings	454,523	192,987	261,536
Land revaluation excess	81,158	85,259	(4,101)
Net unrealized gains (losses) on other securities	316,354	(17,864)	334,218
Total stockholders' equity	2,870,870	2,279,223	591,647
Total liabilities and stockholders' equity	94,109,074	97,891,161	(3,782,087)

(Note) Amounts less than one million yen have been omitted.