

3. Income Statement (Condensed) <SMBC Non-consolidated>

(Millions of yen)

	FY2003	FY2002
Ordinary income:	2,322,363	146,251
Interest income	1,392,322	82,914
Interest on loans and discounts	972,891	34,190
Interest and dividends on securities	249,594	40,074
Trust fees	334	5
Fees and commissions	322,075	31,783
Trading profits	283,611	11,704
Other operating income	149,209	14,702
Other income	174,809	5,140
Ordinary expenses:	2,137,225	77,487
Interest expenses	305,284	16,122
Interest on deposits	85,133	6,102
Fees and commissions	95,506	8,338
Trading losses	2,881	103
Other operating expenses	159,774	5,120
General and administrative expenses	623,098	36,549
Other expenses	950,679	11,253
Ordinary profit	185,138	68,763
Extraordinary gains	166,823	40,016
Extraordinary losses	33,115	2,669
Income before income taxes	318,846	106,109
Income taxes, Current	12,752	905
Income taxes, Deferred	4,980	(77,836)
Net income	301,113	183,040
Unappropriated retained earnings carried forward	192,995	0
Unappropriated retained earnings inherited due to merger	-	398
Transfer from land revaluation excess	3,868	9,547
Interim dividends	43,454	-
Unappropriated retained earnings at end of term	454,523	192,987

(Notes) 1. Amounts less than one million yen have been omitted.

2. Figures of FY2002 do not include the former SMBC's Profit/Loss for the term from April 1, 2002 to March 16, 2003.

(Reference) Ordinary Income / Ordinary Expenses <SMBC Non-consolidated>

(Millions of yen)

	FY2003 (A)	FY2002 (B)	Change (A-B)
Ordinary income	2,322,363	2,418,024	(95,661)
Interest income	1,392,322	1,647,092	(254,770)
Interest on loans and discounts	972,891	1,099,326	(126,435)
Interest and dividends on securities	249,594	257,837	(8,243)
Trust fees	334	7	327
Fees and commissions	322,075	278,790	43,285
Trading profits	283,611	196,726	86,885
Other operating income	149,209	194,653	(45,444)
Other income	174,809	100,754	74,055
Ordinary expenses	2,137,225	3,015,213	(877,988)
Interest expenses	305,284	423,804	(118,520)
Interest on deposits	85,133	145,905	(60,772)
Fees and commissions	95,506	84,124	11,382
Trading losses	2,881	725	2,156
Other operating expenses	159,774	47,980	111,794
General and administrative expenses	623,098	671,639	(48,541)
Other expenses	950,679	1,786,938	(836,259)

(Notes) 1. Amounts less than one million yen have been omitted.

2. Figures of FY2002 include the former SMBC's profit/loss for the term from April 1, 2002 to March 16, 2003.