

NON-CONSOLIDATED BALANCE SHEETS

(Millions of yen)

| | March 31, | | | |
|--|------------------|-------|------------------|-------|
| | 2004 | | 2003 | |
| Assets | | % | | % |
| Current assets | | | | |
| Cash and due from banks | 98,159 | | 64,725 | |
| Prepaid expenses | 21 | | – | |
| Deferred tax assets | 17 | | 35 | |
| Accrued income | 424 | | 315 | |
| Accrued income tax refunds | 12,179 | | 40,976 | |
| Other current assets | 145 | | 55 | |
| Total current assets | 110,948 | 3.3 | 106,108 | 3.1 |
| Fixed assets | | | | |
| Premises and equipment | | | | |
| Buildings | 0 | | 0 | |
| Total premises and equipment | 0 | 0.0 | 0 | 0.0 |
| Intangible assets | | | | |
| Software | 47 | | 26 | |
| Total intangible assets | 47 | 0.0 | 26 | 0.0 |
| Investments and other assets | | | | |
| Investments in securities | 76 | | – | |
| Investments in subsidiaries and affiliates | 3,246,462 | | 3,260,957 | |
| Long-term loans to subsidiaries and affiliates | 40,000 | | 40,000 | |
| Deferred tax assets | 4,565 | | 5,227 | |
| Other investments | – | | 0 | |
| Total investments and other assets | 3,291,105 | 96.7 | 3,306,185 | 96.9 |
| Total fixed assets | 3,291,153 | 96.7 | 3,306,213 | 96.9 |
| Deferred charges | | | | |
| Organization cost | 905 | | 1,207 | |
| Total deferred charges | 905 | 0.0 | 1,207 | 0.0 |
| Total assets | <u>3,403,007</u> | 100.0 | <u>3,413,529</u> | 100.0 |
| Liabilities | | | | |
| Current liabilities | | | | |
| Short-term borrowings | 230,000 | | 256,501 | |
| Accounts payable | 47 | | – | |
| Accrued expenses | 97 | | 651 | |
| Income taxes payable | 1 | | 1 | |
| Business office taxes payable | 5 | | 1 | |
| Consumption taxes payable | – | | 106 | |
| Reserve for employees bonuses | 84 | | 83 | |
| Other current liabilities | 48 | | 96 | |
| Total current liabilities | 230,286 | 6.8 | 257,442 | 7.5 |
| Total liabilities | <u>230,286</u> | 6.8 | <u>257,442</u> | 7.5 |
| Stockholders' equity | | | | |
| Capital stock | 1,247,650 | 36.7 | 1,247,650 | 36.6 |
| Capital surplus | | | | |
| Capital reserve | 1,247,762 | | 1,747,266 | |
| Other capital surplus | 499,510 | | – | |
| Gains on decrease of capital stock and capital reserve | 499,503 | | – | |
| Gains on disposal of treasury stock | 7 | | – | |
| Total capital surplus | 1,747,273 | 51.3 | 1,747,266 | 51.2 |
| Retained earnings | | | | |
| Earned surplus reserve | – | | 496 | |
| Voluntary reserve | 30,420 | | 30,420 | |
| Special voluntary earned reserves | 30,420 | | 30,420 | |
| Unappropriated retained earnings | 148,300 | | 130,605 | |
| Total retained earnings | 178,720 | 5.2 | 161,521 | 4.7 |
| Treasury stock | (921) | (0.0) | (351) | (0.0) |
| Total stockholders' equity | <u>3,172,721</u> | 93.2 | <u>3,156,086</u> | 92.5 |
| Total liabilities and stockholders' equity | <u>3,403,007</u> | 100.0 | <u>3,413,529</u> | 100.0 |