

COMPARATIVE CONSOLIDATED STATEMENTS OF INCOME (CONDENSED)

(Millions of yen)

Six months ended September 30, 2004 and 2003, and Year ended March 31, 2004	Six months ended September 30			Year ended March 31
	2004 (A)	2003 (B)	Difference (A-B)	2004
Ordinary income:	1,778,173	1,760,835	17,338	3,552,510
Interest income	752,495	826,407	(73,912)	1,591,338
Interest on loans and discounts	567,082	585,813	(18,731)	1,167,622
Interest and dividends on securities	121,740	138,520	(16,780)	256,600
Trust fees	729	84	645	334
Fees and commissions	281,955	237,159	44,796	501,028
Trading profits	30,927	163,904	(132,977)	305,011
Other operating income	551,794	459,685	92,109	946,474
Other income	160,271	73,594	86,677	208,323
Ordinary expenses:	1,664,072	1,595,326	68,746	3,209,665
Interest expenses	156,704	163,169	(6,465)	310,267
Interest on deposits	52,872	56,717	(3,845)	104,644
Fees and commissions	46,575	41,969	4,606	76,851
Trading losses	605	–	605	916
Other operating expenses	394,061	432,980	(38,919)	886,649
General and administrative expenses	423,612	448,094	(24,482)	866,549
Other expenses	642,513	509,112	133,401	1,068,430
Ordinary profit	114,100	165,508	(51,408)	342,844
Extraordinary gains	2,671	41,421	(38,750)	117,020
Extraordinary losses	20,056	20,050	6	54,971
Income before income taxes and minority interests	96,715	186,880	(90,165)	404,894
Income taxes:				
Current	17,079	22,436	(5,357)	24,289
Refund	8,104	–	8,104	–
Deferred	5,277	(5,137)	10,414	8,593
Minority interests in net income	29,090	26,087	3,003	41,596
Net income	53,372	143,492	(90,120)	330,414

(Note) Amounts less than one million yen have been omitted.