

2. Banking Profit per Employee / Overhead Ratio <SMBC Non-consolidated>

(Millions of yen, %)

	Six months ended Sep. 30, 2004	Change	Six months ended Sep. 30, 2003
(1)Banking profit (excluding transfer to general reserve for possible loan losses)	471,580	(27,728)	499,308
Per employee (thousands of yen)	26,203	319	25,884
(2)Banking profit	821,314	322,006	499,308
Per employee (thousands of yen)	45,636	19,752	25,884
(3)Banking profit (excluding transfer to general reserve for possible loan losses and gains (losses) on bonds)	444,917	(35,619)	480,536
Per employee (thousands of yen)	24,721	(190)	24,911
Overhead ratio	38.2	1.0	37.2

(Notes) 1. Employees include executive officers (who are not board members) and overseas local staffs, and exclude temporary staffs, employees temporarily transferred from other companies, and transferred staffs to other companies.

2. Banking profit per employee is calculated on the basis of the average number of employees during the period.

3. Overhead ratio = Expenses (excluding non-recurring losses) / Gross banking profit