

22. Earnings Forecast for FY2004

Sumitomo Mitsui Financial Group, Inc.

<Non-consolidated>

(Billions of yen)

	FY2004		FY2003 Result
	Forecast	Change	
Operating income	260.0	204.5	55.5
Ordinary profit	255.0	203.8	51.2
Net income	255.0	204.5	50.5

Dividend per share forecast for the fiscal year end

(Yen)

Common stock	4,000	1,000	3,000
Type 1 Preferred stock	10,500	-	10,500
Type 2 Preferred stock	28,500	-	28,500
Type 3 Preferred stock	13,700	-	13,700
Type 4 Preferred stock	1st - 12th series	135,000	135,000
	13th series	67,500	67,500

(Reference)

(Billions of yen)

Total dividend planned	50.4	4.0	46.4
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<Consolidated>

(Billions of yen)

	FY2004		FY2003 Result
	Forecast	Change	
Ordinary income	3,450.0	(102.5)	3,552.5
Ordinary profit	470.0	127.2	342.8
Net income	180.0	(150.4)	330.4

(Reference)

Sumitomo Mitsui Banking Corporation

<Non-consolidated>

(Billions of yen)

	FY2004		FY2003 Result
	Forecast	Change	
Gross banking profit	1,565.0	(19.1)	1,584.1
Expenses	(585.0)	(1.0)	(584.0)
Banking profit (excluding transfer to general reserve for possible loan losses)	980.0	(20.1)	1,000.1
Ordinary profit	440.0	254.9	185.1
Net income	250.0	(51.1)	301.1

Total credit cost (*)	(650.0)	153.4	(803.4)
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(*) (Transfer to general reserve for possible loan losses) + (Credit cost included in non-recurring losses)