

Financial Results
Fiscal Year 2004
-Supplementary Information-

Sumitomo Mitsui Financial Group, Inc.
Sumitomo Mitsui Banking Corporation

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(Notes) 1. <Consolidated>: Consolidated figures of Sumitomo Mitsui Financial Group, Inc. ("SMFG")

2. <Non-consolidated>: Non-consolidated figures of Sumitomo Mitsui Banking Corporation ("SMBC")

This document contains certain forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may materially differ from those contained in the forward-looking statements as a result of various factors. The following items are among the factors that could cause actual results to differ materially from the forward-looking statements in this document: business conditions in the banking industry, the regulatory environment, new legislation, competition with other financial services companies, changing technology and evolving banking industry standards and similar matters.

Financial Highlights for FY2004

1. Income Analysis

<SMBC Non-consolidated>

(Millions of yen)

		FY2004		FY2003
			Change	
Gross banking profit	1	1,522,861	(61,266)	1,584,127
<i>Excluding gains (losses) on bonds</i>	2	1,544,452	(16,934)	1,561,386
Gross domestic profit	3	1,182,811	47,195	1,135,616
<i>Excluding gains (losses) on bonds</i>	4	1,188,912	53,587	1,135,325
Net interest income	5	914,572	(33,313)	947,885
Trust fees	6	2,607	2,273	334
Net fees and commissions	7	246,798	67,632	179,166
Net trading income	8	1,787	3,096	(1,309)
Net other operating income	9	17,045	7,505	9,540
<i>Gains (losses) on bonds</i>	10	(6,100)	(6,391)	291
Gross international profit	11	340,049	(108,461)	448,510
<i>Excluding gains (losses) on bonds</i>	12	355,540	(70,521)	426,061
Net interest income	13	57,933	(81,241)	139,174
Net fees and commissions	14	51,279	3,878	47,401
Net trading income	15	129,792	(152,247)	282,039
Net other operating income	16	101,043	121,148	(20,105)
<i>Gains (losses) on bonds</i>	17	(15,490)	(37,939)	22,449
Expenses (excluding non-recurring losses)	18	(582,365)	1,630	(583,995)
Personnel expenses	19	(204,146)	17,138	(221,284)
Non-personnel expenses	20	(341,534)	(9,296)	(332,238)
Taxes	21	(36,684)	(6,212)	(30,472)
Banking profit (before provision for general reserve for possible loan losses)	22	940,495	(59,637)	1,000,132
<i>Excluding gains (losses) on bonds</i>	23	962,086	(15,305)	977,391
Provision for general reserve for possible loan losses	24	351,477	351,477	-
Banking profit	25	1,291,972	291,840	1,000,132
<i>Gains (losses) on bonds</i>	26	(21,590)	(44,331)	22,741
Non-recurring gains (losses)	27	(1,363,653)	(548,659)	(814,994)
Credit related costs	28	(1,306,320)	(437,086)	(869,234)
Write-off of loans	29	(697,941)	(131,597)	(566,344)
Provision for specific reserve for possible loan losses	30	(474,155)	(474,155)	-
Losses on loans sold to CCPC	31		806	(806)
Losses on sales of delinquent loans	32	(138,052)	164,031	(302,083)
Provision for loan loss reserve for specific overseas countries	33	3,828	3,828	-
Gains (losses) on stocks	34	(118,727)	(222,594)	103,867
Gains on sale of stocks	35	113,059	(38,111)	151,170
Losses on sale of stocks	36	(4,206)	32,371	(36,577)
Losses on devaluation of stocks	37	(227,580)	(216,856)	(10,724)
Other non-recurring gains (losses)	38	61,394	111,021	(49,627)
Ordinary profit (loss)	39	(71,680)	(256,818)	185,138
Extraordinary gains (losses)	40	(28,398)	(162,105)	133,707
Gains (losses) on disposal of premises and equipment	41	(12,495)	(642)	(11,853)
Gains on disposal of premises and equipment	42	1,381	3	1,378
Losses on disposal of premises and equipment	43	(13,877)	(645)	(13,232)
Amortization of net transition obligation from initial application of the new accounting standard for employee retirement benefits	44	(16,001)	3,472	(19,473)
Reversal of loan loss reserves	45	-	(65,342)	65,342
Provision for specific reserve for possible loan losses	46	-	276,402	(276,402)
Reversal of general reserve for possible loan losses	47	-	(337,937)	337,937
Reversal of loan loss reserve for specific overseas countries	48	-	(3,807)	3,807
Reversal of reserve for losses on loans sold	49		(488)	488
Refund of enterprise tax from Tokyo Government and interest on the refund	50		(40,363)	40,363
Gains on return of the entrusted portion of employee pension fund	51		(59,095)	59,095
Income (loss) before income taxes	52	(100,079)	(418,925)	318,846
Income taxes, current	53	(6,379)	6,373	(12,752)
Income taxes, refund	54	8,184	8,184	-
Income taxes, deferred	55	(38,579)	(33,599)	(4,980)
Net income (loss)	56	(136,854)	(437,967)	301,113
Total credit cost (24+28+45+49)	57	(954,843)	(151,440)	(803,403)

(Note) Amounts less than JPY 1 million are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

<Consolidated>

(Millions of yen)

		FY2004		FY2003
			Change	
Consolidated gross profit	1	2,024,990	(44,511)	2,069,501
Net interest income	2	1,171,342	(109,728)	1,281,070
Trust fees	3	2,609	2,275	334
Net fees and commissions	4	516,109	91,933	424,176
Net trading income	5	144,387	(159,707)	304,094
Net other operating income	6	190,540	130,715	59,825
General and administrative expenses	7	(852,715)	13,834	(866,549)
Credit related costs	8	(1,196,797)	(225,342)	(971,455)
Write-off of loans	9	(759,399)	(99,017)	(660,382)
Provision for specific reserve for possible loan losses	10	(493,947)	(493,947)	-
Provision for general reserve for possible loan losses	11	201,216	201,216	-
Other credit cost	12	(144,666)	166,406	(311,072)
Gains (losses) on stocks	13	(101,918)	(203,414)	101,496
Equity in earnings of affiliates	14	27,142	11,442	15,700
Other income (expenses)	15	69,005	74,853	(5,848)
Ordinary profit (loss)	16	(30,293)	(373,137)	342,844
Extraordinary gains (losses)	17	(78,242)	(140,291)	62,049
Reversal of loan loss reserves	18	-	(14,378)	14,378
Provision for specific reserve for possible loan losses	19	-	320,653	(320,653)
Reversal of general reserve for possible loan losses	20	-	(331,225)	331,225
Reversal of reserve for losses on loans sold	21	-	(489)	489
Income (loss) before income taxes and minority interests	22	(108,535)	(513,429)	404,894
Income taxes, current	23	(30,638)	(6,349)	(24,289)
Income taxes, refund	24	8,869	8,869	-
Income taxes, deferred	25	(52,912)	(44,319)	(8,593)
Minority interests in net income (loss)	26	(50,983)	(9,387)	(41,596)
Net income (loss)	27	(234,201)	(564,615)	330,414

(Note) Consolidated gross profit = (Interest income - interest expenses) + Trust fees + (Fees and commissions (income) - Fees and commissions (expenses)) + (Trading profits - Trading losses) + (Other operating income - Other operating expenses)

Total credit cost (8+18+21)	28	(1,196,797)	(240,211)	(956,586)
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(Reference)

(Billions of yen)

Consolidated net business profit	29	1,014.4	(76.2)	1,090.6
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(Note) Consolidated net business profit = (SMBC Non-consolidated banking profit (before provision for general reserve for possible loan losses)) + (Other consolidated subsidiaries' ordinary profit (excluding non-recurring items)) + (Affiliates' ordinary profit) X (Ownership ratio) - (Internal transaction (dividends, etc.))

(Number of consolidated subsidiaries and affiliates)

		Mar. 31, 2005	Change	Mar. 31, 2004
Consolidated subsidiaries	30	167	2	165
Affiliated companies accounted for by equity method	31	53	5	48

2. Banking Profit per Employee / Overhead Ratio <SMBC Non-consolidated>

(Millions of yen, %)

	FY2004		FY2003
		Change	
(1) Banking profit (before provision for general reserve for possible loan losses)	940,495	(59,637)	1,000,132
Per employee (thousands of yen)	53,754	134	53,620
(2) Banking profit	1,291,972	291,840	1,000,132
Per employee (thousands of yen)	73,843	20,223	53,620
(3) Banking profit (before provision for general reserve for possible loan losses, excluding gains (losses) on bonds)	962,086	(15,305)	977,391
Per employee (thousands of yen)	54,988	2,587	52,401
Overhead ratio	38.2	1.3	36.9

(Notes) 1. Employees include executive officers (who are not board members) and overseas local staffs, and exclude temporary staffs, employees temporarily transferred from other companies, and transferred staffs to other companies.

2. Banking profit per employee is calculated on the basis of the average number of employees during the period.

3. Overhead ratio = Expenses (excluding non-recurring losses) / Gross banking profit

3. Interest Spread (Domestic) <SMBC Non-consolidated>

(%)

	FY2004		FY2003
		Change	
Yield on interest earning assets (A)	1.45	0.00	1.45
Interest earned on loans and bills discounted (C)	1.78	0.03	1.75
Interest earned on securities	0.68	0.09	0.59
Total cost of funding (including expenses) (B)	0.84	0.01	0.83
Cost of interest bearing liabilities	0.09	0.00	0.09
Interest paid on deposits, etc. (D)	0.02	0.00	0.02
Interest paid on other liabilities	0.27	0.04	0.23
Expense ratio	0.75	0.01	0.74
Overall interest spread (A) - (B)	0.61	(0.01)	0.62
Interest spread (C) - (D)	1.76	0.03	1.73

4. Gains (Losses) on Securities <SMBC Non-consolidated>

(Millions of yen)

	FY2004		FY2003
		Change	
Gains (losses) on bonds	(21,590)	(44,331)	22,741
Gains on sales	80,794	(46,151)	126,945
Losses on sales	(102,343)	1,748	(104,091)
Gains on redemption	263	206	57
Losses on redemption	(61)	(6)	(55)
Losses on devaluation	(243)	(129)	(114)
Gains (losses) on stocks	(118,727)	(222,594)	103,867
Gains on sales	113,059	(38,111)	151,170
Losses on sales	(4,206)	32,371	(36,577)
Losses on devaluation	(227,580)	(216,856)	(10,724)

5. Unrealized Gains (Losses) on Securities

(1) Evaluation method of securities

Trading purpose		Fair value method (net valuation gains (losses) recognized in income statement)
Held-to-maturity purpose		Amortized cost method
Other securities	With market value	Fair value method (net valuation gains (losses)* are directly included in Stockholders' equity)
	Without market value	Cost method or amortized cost method
Investments in subsidiaries and affiliates		Cost method

*The amount recognized in income statement by application of fair value hedge accounting is excluded from the amount directly included in Stockholders' equity.

(Reference) Securities in money held in trust

Investment purpose		Fair value method (net valuation gains (losses) recognized in income statement)
Other money held in trust	With market value	Fair value method (net valuation gains (losses) directly included in Stockholders' equity)
	Without market value	Cost method or amortized cost method

(2) Unrealized gains (losses)

<SMBC Non-consolidated>

(Millions of yen)

	Mar. 31, 2005				Mar. 31, 2004		
	Net unrealized gains (losses)				Net unrealized gains (losses)		
	(a)	(a) - (b)	Gains	Losses	(b)	Gains	Losses
Held-to-maturity purpose	(1,844)	5,802	2,089	(3,933)	(7,646)	2,618	(10,265)
Stocks of subsidiaries and affiliates	60,343	18,647	60,690	(347)	41,696	41,696	-
Other securities	651,385	95,239	750,143	(98,757)	556,146	757,072	(200,925)
Stocks	667,326	16,225	708,643	(41,317)	651,101	711,514	(60,413)
Bonds	7,700	109,590	27,343	(19,642)	(101,890)	16,211	(118,101)
Others	(23,641)	(30,576)	14,155	(37,797)	6,935	29,346	(22,410)
Other money held in trust	204	83	300	(95)	121	222	(100)
Total	710,088	119,770	813,222	(103,133)	590,318	801,610	(211,291)
Stocks	727,669	34,871	769,333	(41,664)	692,798	753,211	(60,413)
Bonds	5,360	115,776	28,925	(23,565)	(110,416)	17,950	(128,366)
Others	(22,941)	(30,878)	14,963	(37,904)	7,937	30,448	(22,510)

(Notes) 1. The figures above include unrealized gains (losses) on negotiable certificates of deposit in 'Deposits with banks'.

2. Unrealized gains (losses) of stocks (excluding stocks of subsidiaries and affiliates) are calculated with the average market price during the final month of the fiscal year. Rest of the securities are valued at market prices as of the balance sheet date.

3. Other securities and Other money held in trust are valued and recorded on the balance sheet at market prices. The figures in the table above indicate the difference between the acquisition cost (or amortized costs) and the balance sheet amounts.

Net unrealized gains on other securities as of Mar. 31, 2005 include gains of JPY 469 million that were recognized in income statement by applying fair value hedge accounting and valuation gains of JPY 82 million on embedded financial instruments in their entirety that were recorded in income statement because their embedded derivatives are not measured separately. Therefore, JPY 551 million is excluded from the amount to be directly included in stockholders' equity. Unrealized gains on other securities for Mar. 31, 2004 include gains of JPY 23,452 million recognized in income statement by application of fair value hedge accounting, which are excluded from the amount to be directly included in Stockholders' equity.

<Consolidated>

(Millions of yen)

	Mar. 31, 2005				Mar. 31, 2004		
	Net unrealized gains (losses)				Net unrealized gains (losses)		
	(a)	(a) - (b)	Gains	Losses	(b)	Gains	Losses
Held-to-maturity purpose	(1,818)	5,607	2,114	(3,933)	(7,425)	2,840	(10,266)
Other securities	696,339	120,727	801,356	(105,017)	575,612	787,517	(211,904)
Stocks	705,053	35,269	750,480	(45,426)	669,784	736,878	(67,094)
Bonds	14,961	118,217	34,971	(20,010)	(103,256)	18,590	(121,847)
Others	(23,675)	(32,759)	15,903	(39,579)	9,084	32,047	(22,963)
Other money held in trust	204	83	300	(95)	121	222	(100)
Total	694,724	126,416	803,771	(109,046)	568,308	790,580	(222,271)
Stocks	705,053	35,269	750,480	(45,426)	669,784	736,878	(67,094)
Bonds	12,621	124,404	36,554	(23,932)	(111,783)	20,330	(132,113)
Others	(22,950)	(33,257)	16,735	(39,686)	10,307	33,371	(23,063)

(Notes) 1. The figures above include unrealized gains (losses) on negotiable certificates of deposit in 'Deposits with banks' and claims on loan trust in 'Commercial paper and other debt purchased'.

2. Unrealized gains (losses) of stocks are mainly calculated with the average market price during the final month of the fiscal year. Rest of the securities are valued at market prices as of the balance sheet date.

3. Other securities and Other money held in trust are valued and recorded on the consolidated balance sheet at market prices. The figures in the table above indicate the difference between the acquisition cost (or amortized costs) and the consolidated balance sheet amounts.

Net unrealized gains on other securities as of Mar. 31, 2005 include gains of JPY 469 million that were recognized in income statement by applying fair value hedge accounting and valuation gains of JPY 82 million on embedded financial instruments in their entirety that were recorded in income statement because their embedded derivatives are not measured separately. Therefore, JPY 551 million is excluded from the amount to be directly included in stockholders' equity. Unrealized gains on other securities for Mar. 31, 2004 include gains of JPY 23,452 million recognized in income statement by application of fair value hedge accounting, which are excluded from the amount to be directly included in Stockholders' equity.

6. Overview of Derivative Transactions (on Deferred Hedge Accounting Basis)

<SMBC Non-consolidated>

(Billions of yen)

	Mar. 31, 2005				Mar. 31, 2004			
	Assets (a)	Liabilities (b)	Net assets (a) - (b)	Net deferred gains (losses)	Assets (c)	Liabilities (d)	Net assets (c) - (d)	Net deferred gains (losses)
Interest rate swaps	57.7	52.9	4.8	(74.2)	99.0	106.5	(7.5)	(59.1)
Currency swaps	1.1	9.7	(8.6)	2.8	1.5	3.9	(2.4)	4.7
Others	7.5	5.7	1.8	12.1	2.3	7.3	(5.0)	1.6
Total	66.3	68.3	(2.0)	(59.3)	102.8	117.7	(14.9)	(52.8)

(Notes) 1. Derivative transactions are valued at fair value in the balance sheet.

2. SMBC applied individual deferred hedge or fair value hedge accounting based on Practical Guidelines for Accounting Standard for Financial Instruments as well as deferred hedge accounting for banking industry based on JICPA Industry Audit Committee Report No.24 and No.25.

(Appendix) Contract amount of interest rate swaps (on deferred hedge accounting basis), classified by maturity

(Billions of yen)

	Mar. 31, 2005				Mar. 31, 2004			
	1 year or less	More than 1 year to 5 years	More than 5 years	Total	1 year or less	More than 1 year to 5 years	More than 5 years	Total
Receivable fixed rate /payable floating rate	7,304.7	16,947.2	3,170.8	27,422.7	3,768.9	20,168.0	4,307.6	28,244.5
Receivable floating rate /payable fixed rate	949.8	5,995.4	3,270.3	10,215.5	865.0	3,089.9	4,460.4	8,415.3
Receivable floating rate /payable floating rate	155.0	452.0	50.8	657.8	1.0	613.0	50.8	664.8
Total contract amount	8,409.5	23,394.6	6,491.9	38,296.0	4,634.9	23,870.9	8,818.8	37,324.6

7. Employee Retirement Benefits

(1) Balance of the retirement benefit liability

<SMBC Non-consolidated>		(Millions of yen)		
		Mar. 31, 2005		Mar. 31, 2004
			Change	
Projected benefit obligation	(A)	828,560	754	827,806
<Discount rate>		<2.5%>	< - >	<2.5%>
Fair value of plan assets	(B)	885,410	200,661	684,749
Reserve for employee retirement benefits	(C)	-	(11,748)	11,748
Prepaid pension cost	(D)	157,463	145,069	12,394
Unrecognized net transition obligation from change of accounting standard	(E)	-	(16,001)	16,001
Unrecognized prior service cost (deductible from the obligation)	(F)	(68,239)	9,240	(77,479)
Unrecognized actuarial net gain (loss)	(A-B-C+D-E-F)	168,853	(36,327)	205,180

(Reference) <Consolidated>		(Millions of yen)		
		Mar. 31, 2005		Mar. 31, 2004
			Change	
Balance of the retirement benefit liability	(A)	891,311	(1,110)	892,421
Fair value of plan assets	(B)	908,453	199,100	709,353
Reserve for employee retirement benefits	(C)	34,792	(6,050)	40,842
Prepaid pension cost	(D)	157,924	144,875	13,049
Unrecognized net transition obligation from change of accounting standard	(E)	-	(17,876)	17,876
Unrecognized prior service cost (deductible from the obligation)	(F)	(69,163)	8,859	(78,022)
Unrecognized actuarial net gain (loss)	(A-B-C+D-E-F)	175,153	(40,267)	215,420

(2) Cost for employee retirement benefits

<SMBC Non-consolidated>		(Millions of yen)		
		FY2004		FY2003
			Change	
Cost for employee retirement benefits		53,678	(28,538)	82,216
Service cost		17,621	(3,780)	21,401
Interest cost on projected benefit obligation		20,695	(10,676)	31,371
Expected returns on plan assets		(20,648)	2,023	(22,671)
Amortization of net obligation from change of accounting standard (amortized using the straight-line method over 5 years)		16,001	(3,472)	19,473
Amortization of prior unrecognized service cost		(9,239)	(2,731)	(6,508)
Amortization of unrecognized actuarial net gain (loss)		25,293	(9,685)	34,978
Others		3,955	(215)	4,170
Gains on return of the entrusted portion of employee pension fund			(59,095)	59,095

(Reference) <Consolidated>		(Millions of yen)		
		FY2004		FY2003
			Change	
Pension expenses		66,788	(26,654)	93,442

8. Capital Ratio <Consolidated>

(Billions of yen, %)

	Mar. 31, 2005		Mar. 31, 2004
	[Preliminary]	Change	
(1) Capital ratio	9.94	(1.43)	11.37
(2) Tier I	3,262.3	(309.3)	3,571.6
Net unrealized losses on other securities	-	-	-
(3) Tier II	3,262.3	(154.2)	3,416.5
(a) Unrealized gains on securities	317.1	67.7	249.4
(b) Land revaluation excess	67.1	(1.4)	68.5
(c) General reserve for possible loan losses	633.5	(106.6)	740.1
(d) Subordinated debt	2,244.6	(114.0)	2,358.6
(4) Subtraction items	504.4	253.6	250.8
(5) Total capital (2) + (3) - (4)	6,020.1	(717.3)	6,737.4
(6) Risk-adjusted assets	60,552.6	1,348.6	59,204.0

9. ROE

<SMBC Non-consolidated>

(%)

	FY2004		FY2003
		Change	
ROE (numerator: Banking profit*)	61.6	(15.8)	77.4
ROE (numerator: Banking profit)	84.9	7.5	77.4
ROE (numerator: Net income)	(9.9)	(32.4)	22.5

*Banking profit before provision for general reserve for possible loan losses

<Consolidated>

(%)

	FY2004		FY2003
		Change	
ROE (numerator: Net income)	(23.0)	(54.7)	31.7

(Note)

$$\text{ROE} = \frac{(\text{Net income} - \text{Dividends on preferred stocks})}{\frac{\{(\text{Stockholders' equity at the beginning of the term}) - (\text{Number of preferred shares outstanding at the beginning of the term}) \times (\text{Issue price}) + (\text{Stockholders' equity at the end of the term}) - (\text{Number of preferred shares outstanding at the end of the term}) \times (\text{Issue price})\}}{2}} \times 100$$

(%)

	FY2004		FY2003
		Change	
Fully-diluted ROE (numerator: Net income)	(8.0)	(20.0)	12.0

(Note) Fully-diluted basis: Common stock + Convertible preferred stock

10. Classification under Self-Assessment, Disclosure of Problem Assets, and Write-Offs / Reserves
<SMBC Non-consolidated>

<As of Mar. 31, 2005>		(Billions of yen)					
Category of Borrowers under Self-Assessment	Problem Assets based on the Financial Reconstruction Law	Classification under Self-Assessment				Reserve for possible loan losses	Reserve Ratio
		Classification I	Classification II	Classification III	Classification IV		
Bankrupt Borrowers	Bankrupt and Quasi-Bankrupt Assets	Portion of claims secured by collateral or guarantees, etc. 432.2 (a)	Fully reserved 16.1	Direct Write-offs (*1)	Specific Reserve	22.4 (*2)	100% (*3)
Effectively Bankrupt Borrowers	448.3 (i) (Change from Mar. 31, 2004: +86.7)						
Potentially Bankrupt Borrowers	Doubtful Assets 924.4 (ii) (Change from Mar. 31, 2004: -278.3)	Portion of claims secured by collateral or guarantees, etc. 348.4 (b)	Necessary amount reserved 576.0		Specific Reserve	545.2 (*2)	94.6% (*3)
Borrowers Requiring Caution	Substandard Loans 451.9 (iii) (Change from Mar. 31, 2004: -795.0) (Claims to Substandard Borrowers)	Portion of Substandard Loans secured by collateral or guarantees, etc. 179.2 (c)			General Reserve for Substandard Loans	124.6	45.0% (*3)
	Normal Assets 53,452.6	Claims to Borrowers Requiring Caution, excluding claims to Substandard Borrowers			General Reserve	417.6	6.7% [17.9%] (*4)
Normal Borrowers		Claims to Normal Borrowers			General Reserve		0.2% (*4)
Total 55,277.2 (iv)					Loan Loss Reserve for Specific Overseas Countries	3.9	
A=(i)+(ii)+(iii) 1,824.6 (v) (Change from Mar. 31, 2004: -986.6) <Problem asset ratio (v)/(iv) 3.3%>		B: Portion secured by collateral or guarantees, etc. (a)+(b)+(c) 959.8		C: Unsecured portion (A - B) 864.8		D: Specific Reserve + General Reserve for Substandard Loans (*2) 692.2	
						Reserve Ratio (*)5 $\frac{D}{C}$ 80.0%	

$$\text{Coverage Ratio} = (B+D)/A \quad 90.5\%$$

(*1) Includes amount of direct reduction totaling JPY 1,531.8 billion.

(*2) Includes reserve for assets that are not subject to disclosure based on the Financial Reconstruction Law standards.

(Bankrupt/Effectively Bankrupt Borrowers: JPY 6.3 billion, Potentially Bankrupt Borrowers: JPY 7.5 billion)

(*3) Reserve ratios for claims on Bankrupt Borrowers, Effectively Bankrupt Borrowers, Potentially Bankrupt Borrowers, Substandard Borrowers and Borrowers Requiring Caution including Substandard Borrowers are the proportion of reserve for the possible loan losses to each category's total unsecured claims.

(*4) Reserve ratios for claims on Normal Borrowers and Borrowers Requiring Caution (excluding claims to Substandard Borrowers) are the proportion of the reserve for possible loan losses to the respective claims of each category.

The reserve ratio for unsecured claims on Borrowers Requiring Caution (excluding claims to Substandard Borrowers) is shown in [].

(*5) The proportion of the reserve to the claims, excluding the portion secured by collateral or guarantees, etc.

11. Risk-Monitored Loans

<SMBC Non-consolidated>

(Millions of yen)

		Mar. 31, 2005		Mar. 31, 2004
			Change	
Risk-monitored loans	Bankrupt loans	45,931	(21,252)	67,183
	Non-accrual loans	1,238,022	(222,765)	1,460,787
	Past due loans (3 months or more)	26,902	(20,716)	47,618
	Restructured loans	425,006	(774,295)	1,199,301
	Total	1,735,863	(1,039,026)	2,774,889

Amount of direct reduction 1,504,601 638,807 865,794

Total loans (term-end balance)	50,067,586	(742,558)	50,810,144
--------------------------------	------------	-----------	------------

(%)

Ratio to total loans	Bankrupt loans	0.1	0.0	0.1
	Non-accrual loans	2.5	(0.4)	2.9
	Past due loans (3 months or more)	0.1	0.0	0.1
	Restructured loans	0.8	(1.6)	2.4
	Total	3.5	(2.0)	5.5

<Consolidated>

(Millions of yen)

		Mar. 31, 2005		Mar. 31, 2004
			Change	
Risk-monitored loans	Bankrupt loans	68,337	(28,076)	96,413
	Non-accrual loans	1,398,964	(368,898)	1,767,862
	Past due loans (3 months or more)	29,441	(22,097)	51,538
	Restructured loans	730,701	(651,467)	1,382,168
	Total	2,227,445	(1,070,536)	3,297,981

Amount of direct reduction 1,723,798 545,543 1,178,255

Total loans (term-end balance)	54,799,805	(582,995)	55,382,800
--------------------------------	------------	-----------	------------

(%)

Ratio to total loans	Bankrupt loans	0.1	(0.1)	0.2
	Non-accrual loans	2.6	(0.6)	3.2
	Past due loans (3 months or more)	0.1	0.0	0.1
	Restructured loans	1.3	(1.2)	2.5
	Total	4.1	(1.9)	6.0

12. Reserve for Possible Loan Losses

		Mar. 31, 2005		Mar. 31, 2004
			Change	
(Millions of yen)				
Reserve for possible loan losses		989,121	(261,630)	1,250,751
	General reserve	417,555	(351,478)	769,033
	Specific reserve	567,636	93,677	473,959
	Loan loss reserve for specific overseas countries	3,930	(3,828)	7,758
Amount of direct reduction		1,531,846	642,485	889,361

		Mar. 31, 2005		Mar. 31, 2004
			Change	
(Millions of yen)				
Reserve for possible loan losses		1,273,560	(148,926)	1,422,486
	General reserve	633,515	(204,164)	837,679
	Specific reserve	636,114	59,067	577,047
	Loan loss reserve for specific overseas countries	3,930	(3,828)	7,758
Amount of direct reduction		1,782,244	546,096	1,236,148

13. Reserve Ratio to Risk-Monitored Loans

		Mar. 31, 2005		Mar. 31, 2004
			Change	
(%)				
Before direct reduction		77.8	19.0	58.8
After direct reduction		57.0	11.9	45.1

		Mar. 31, 2005		Mar. 31, 2004
			Change	
(%)				
Before direct reduction		77.3	17.9	59.4
After direct reduction		57.2	14.1	43.1

(Note) Reserve ratio to risk-monitored loans = (Reserve for possible loan losses) / (Risk-monitored loans)

14. Problem Assets Based on the Financial Reconstruction Law and the Coverage

<SMBC Non-consolidated>

(Millions of yen, %)

	Mar. 31, 2005		Mar. 31, 2004
		Change	
Bankrupt and quasi-bankrupt assets	448,261	86,619	361,642
Doubtful assets	924,451	(278,222)	1,202,673
Substandard loans	451,909	(795,010)	1,246,919
Total (A)	1,824,622	(986,612)	2,811,234
Normal assets	53,452,547	578,194	52,874,353
Total (B)	55,277,169	(408,418)	55,685,587
Problem asset ratio (A/B)	3.3	(1.7)	5.0

Amount of direct reduction 1,531,846 642,485 889,361

(Note) Problem Assets Based on the Financial Reconstruction Law include loans, acceptances and guarantees, suspense payments, and other credit-type assets.

(Millions of yen)

	Mar. 31, 2005		Mar. 31, 2004
		Change	
Total coverage (C)	1,651,942	(640,086)	2,292,028
Reserve for possible loan losses* (D)	692,182	(69,299)	761,481
Amount recoverable due to guarantees, collateral and others (E)	959,760	(570,787)	1,530,547

* Sum of general reserve for Substandard loans and specific reserve.

(%)

Coverage ratio (C) / (A)	90.5	9.0	81.5
Coverage ratio calculated with total reserve for possible loan losses included in the numerator	106.8	7.9	98.9

(%)

Reserve ratio to unsecured assets (D) / (A - E)	80.0	20.5	59.5
Reserve ratio calculated with total reserve for possible loan losses included in the numerator	114.4	16.7	97.7

<Consolidated>

(Millions of yen, %)

	Mar. 31, 2005		Mar. 31, 2004
		Change	
Bankrupt and quasi-bankrupt assets	480,968	(4,896)	485,864
Doubtful assets	1,074,240	(334,911)	1,409,151
Substandard loans	767,797	(673,385)	1,441,182
Total (A)	2,323,006	(1,013,191)	3,336,197
Normal assets	57,094,775	967,225	56,127,550
Total (B)	59,417,781	(45,966)	59,463,747
Problem asset ratio (A/B)	3.9	(1.7)	5.6

(Millions of yen)

	Mar. 31, 2005		Mar. 31, 2004
		Change	
Total coverage (C)	2,043,042	(620,734)	2,663,776
Reserve for possible loan losses (D)	761,198	(76,151)	837,349
Amount recoverable due to guarantees, collateral and others (E)	1,281,844	(544,583)	1,826,427

(%)

Coverage ratio (C) / (A)	87.9	8.1	79.8
Coverage ratio calculated with total reserve for possible loan losses included in the numerator	110.0	12.6	97.4

(%)

Reserve ratio to unsecured assets (D) / (A - E)	73.1	17.6	55.5
Reserve ratio calculated with total reserve for possible loan losses included in the numerator	122.3	28.1	94.2

(Reference) Progress in Off-Balancing of Problem Assets <SMBC Non-consolidated>

1. Problem assets classified prior to or during the six months ended Sep. 30, 2000

(1) Balance of Bankrupt and quasi-bankrupt assets, and Doubtful assets based on the Financial Reconstruction Law

(Billions of yen)

	Sep. 30, 2000	Mar. 31, 2001	Sep. 30, 2001	Mar. 31, 2002	Sep. 30, 2002	Mar. 31, 2003	Sep. 30, 2003	Mar. 31, 2004	Sep. 30, 2004	Mar. 31, 2005	Change
Bankrupt and quasi-bankrupt assets	653.0	475.2	379.5	283.3	240.3	144.5	99.6	28.9	32.6	17.9	(14.7)
Doubtful assets	2,594.8	1,361.6	1,055.7	848.3	661.1	255.6	192.3	43.3	14.0	9.3	(4.7)
Total	3,247.8	1,836.8	1,435.2	1,131.6	901.4	400.1	291.9	72.2	46.6	27.2	(19.4)

The result of measures connected to Off-balancing: 151.2 120.0 29.7 20.5 10.3

(Note) The measures connected to "Off-balancing" are legal reorganizations, measures associated with legal reorganizations, corporate splits to good companies and bad companies partial direct write-offs of retail exposure to individuals and small- and medium-sized enterprises, and trusts to RCC for the purpose of revitalization which is scheduled to be off-balanced before the maturity.

(2) Progress of Off-balancing

(Billions of yen)

	Six months ended Mar. 31, 2005
Disposition by borrowers' liquidation	(3.0)
Reconstructive disposition --- (a)	(2.6)
Improvement in debtors' performance due to (a)	-
Loan sales to market	(16.6)
Direct write-offs	15.5
Others	(12.7)
Collection/repayment, etc.	(11.3)
Improvement in debtors' performance	(1.4)
Total	(19.4)

(Notes) 1. "Disposition by borrowers' liquidation" refers to abandonment or write-off of loans involved in bankruptcy liquidation proceedings (bankruptcy or special liquidations).
2. "Reconstructive disposition" refers to abandonment of loans involved in rehabilitative bankruptcy proceedings (corporate reorganization, civil rehabilitation, composition and arrangement), debt forgiveness involved in special mediation or other types of civil mediation, or debt forgiveness for restructuring involved in private reorganization.
3. "Improvement in debtors' performance due to reconstructive disposition" was categorized as "Others" in FY2000 financial results published in May 2001.

2. Problem assets classified during the six-months ended Mar. 31, 2001

(1) Balance of Bankrupt and quasi-bankrupt assets, and Doubtful assets based on the Financial Reconstruction Law

(Billions of yen)

	Mar. 31, 2001	Sep. 30, 2001	Mar. 31, 2002	Sep. 30, 2002	Mar. 31, 2003	Sep. 30, 2003	Mar. 31, 2004	Sep. 30, 2004	Mar. 31, 2005	Change
Bankrupt and quasi-bankrupt assets	118.8	142.2	57.7	52.1	29.0	22.7	5.5	4.0	5.7	1.7
Doubtful assets	592.6	269.7	145.2	112.7	81.9	53.8	20.2	15.4	6.3	(9.1)
Total	711.4	411.9	202.9	164.8	110.9	76.5	25.7	19.4	12.0	(7.4)

The result of measures connected to Off-balancing: 23.4 18.4 4.3 3.1 5.5

(2) Progress of Off-balancing

(Billions of yen)

	Six months ended Mar. 31, 2005
Disposition by borrowers' liquidation	-
Reconstructive disposition --- (a)	-
Improvement in debtors' performance due to (a)	-
Loan sales to market	(4.9)
Direct write-offs	2.8
Others	(5.3)
Collection/repayment, etc.	(5.3)
Improvement in debtors' performance	(0.0)
Total	(7.4)

3. Problem assets classified during the six months ended Sep. 30, 2001

(1) Balance of Bankrupt and quasi-bankrupt assets, and Doubtful assets based on the Financial Reconstruction Law

(Billions of yen)

	Sep. 30, 2001	Mar. 31, 2002	Sep. 30, 2002	Mar. 31, 2003	Sep. 30, 2003	Mar. 31, 2004	Sep. 30, 2004	Mar. 31, 2005	Change
Bankrupt and quasi-bankrupt assets	56.6	76.6	66.0	41.7	32.5	19.1	12.0	8.4	(3.6)
Doubtful assets	332.5	236.9	163.1	99.5	68.7	17.6	10.3	3.7	(6.6)
Total	389.1	313.5	229.1	141.2	101.2	36.7	22.3	12.1	(10.2)

The result of measures connected to Off-balancing: 31.9 25.5 16.1 10.3 7.0

(2) Progress of Off-balancing

(Billions of yen)

	Six months ended Mar. 31, 2005
Disposition by borrowers' liquidation	(0.0)
Reconstructive disposition --- (a)	(0.4)
Improvement in debtors' performance due to (a)	-
Loan sales to market	(9.6)
Direct write-offs	7.1
Others	(7.3)
Collection/repayment, etc.	(5.7)
Improvement in debtors' performance	(1.6)
Total	(10.2)

4. Problem assets classified during the six months ended Mar. 31, 2002

(1) Balance of Bankrupt and quasi-bankrupt assets, and Doubtful assets based on the Financial Reconstruction Law

(Billions of yen)

	Mar. 31, 2002	Sep. 30, 2002	Mar. 31, 2003	Sep. 30, 2003	Mar. 31, 2004	Sep. 30, 2004	Mar. 31, 2005	Change
Bankrupt and quasi-bankrupt assets	80.6	96.4	60.5	98.4	59.3	52.8	16.6	(36.2)
Doubtful assets	1,751.9	1,131.5	729.5	372.1	200.6	87.6	5.2	(82.4)
Total	1,832.5	1,227.9	790.0	470.5	259.9	140.4	21.8	(118.6)

The result of measures connected to Off-balancing

	56.1	30.6	16.0	7.7	6.4
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(2) Progress of Off-balancing

(Billions of yen)

	Six months ended Mar. 31, 2005
Disposition by borrowers' liquidation	(6.9)
Reconstructive disposition --- (a)	-
Improvement in debtors' performance due to (a)	-
Loan sales to market	(74.7)
Direct write-offs	(11.5)
Others	(25.5)
Collection/repayment, etc.	(22.5)
Improvement in debtors' performance	(3.0)
Total	(118.6)

5. Problem assets classified during the six months ended Sep. 30, 2002

(1) Balance of Bankrupt and quasi-bankrupt assets, and Doubtful assets based on the Financial Reconstruction Law

(Billions of yen)

	Sep. 30, 2002	Mar. 31, 2003	Sep. 30, 2003	Mar. 31, 2004	Sep. 30, 2004	Mar. 31, 2005	Change
Bankrupt and quasi-bankrupt assets	64.5	204.8	95.8	48.2	21.5	17.6	(3.9)
Doubtful assets	483.9	153.6	111.9	44.0	19.2	8.3	(10.9)
Total	548.4	358.4	207.7	92.2	40.7	25.9	(14.8)

The result of measures connected to Off-balancing

	107.7	52.0	17.6	14.3	9.3
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(2) Progress of Off-balancing

(Billions of yen)

	Six months ended Mar. 31, 2005
Disposition by borrowers' liquidation	(0.3)
Reconstructive disposition --- (a)	-
Improvement in debtors' performance due to (a)	-
Loan sales to market	(5.7)
Direct write-offs	2.8
Others	(11.6)
Collection/repayment, etc.	(10.7)
Improvement in debtors' performance	(0.9)
Total	(14.8)

6. Problem assets classified during the six months ended Mar. 31, 2003

(1) Balance of Bankrupt and quasi-bankrupt assets, and Doubtful assets based on the Financial Reconstruction Law

(Billions of yen)

	Mar. 31, 2003	Sep. 30, 2003	Mar. 31, 2004	Sep. 30, 2004	Mar. 31, 2005	Change
Bankrupt and quasi-bankrupt assets	44.4	89.3	41.5	22.7	20.6	(2.1)
Doubtful assets	809.4	230.4	78.3	25.2	9.0	(16.2)
Total	853.8	319.7	119.8	47.9	29.6	(18.3)

The result of measures connected to Off-balancing

	40.7	80.3	29.4	8.9	8.4
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(2) Progress of Off-balancing

(Billions of yen)

	Six months ended Mar. 31, 2005
Disposition by borrowers' liquidation	(1.3)
Reconstructive disposition --- (a)	(13.9)
Improvement in debtors' performance due to (a)	-
Loan sales to market	(8.4)
Direct write-offs	17.2
Others	(11.9)
Collection/repayment, etc.	(8.8)
Improvement in debtors' performance	(3.1)
Total	(18.3)

7. Problem assets classified during the six months ended Sep. 30, 2003

(1) Balance of Bankrupt and quasi-bankrupt assets, and Doubtful assets based on the Financial Reconstruction Law
(Billions of yen)

	Sep. 30, 2003	Mar. 31, 2004	Sep. 30, 2004	Mar. 31, 2005	Change
Bankrupt and quasi-bankrupt assets	67.8	101.2	105.7	30.8	(74.9)
Doubtful assets	602.0	172.8	30.4	12.5	(17.9)
Total	669.8	274.0	136.1	43.3	(92.8)

The result of measures connected to Off-balancing

	44.1	66.3	53.1	14.2
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(2) Progress of Off-balancing

(Billions of yen)

	Six months ended Mar. 31, 2005
Disposition by borrowers' liquidation	(0.2)
Reconstructive disposition --- (a)	(0.2)
Improvement in debtors' performance due to (a)	-
Loan sales to market	(22.8)
Direct write-offs	(0.6)
Others	(69.0)
Collection/repayment, etc.	(67.1)
Improvement in debtors' performance	(1.9)
Total	(92.8)

8. Problem assets classified during the six months ended Mar. 31, 2004

(1) Balance of Bankrupt and quasi-bankrupt assets, and Doubtful assets based on the Financial Reconstruction Law
(Billions of yen)

	Mar. 31, 2004	Sep. 30, 2004	Mar. 31, 2005	Change
Bankrupt and quasi-bankrupt assets	57.9	160.1	104.5	(55.6)
Doubtful assets	625.9	46.8	12.3	(34.5)
Total	683.8	206.9	116.8	(90.1)

The result of measures connected to Off-balancing

	53.2	80.6	54.3
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(2) Progress of Off-balancing

(Billions of yen)

	Six months ended Mar. 31, 2005
Disposition by borrowers' liquidation	(0.9)
Reconstructive disposition --- (a)	(2.0)
Improvement in debtors' performance due to (a)	-
Loan sales to market	(25.3)
Direct write-offs	6.6
Others	(68.5)
Collection/repayment, etc.	(60.1)
Improvement in debtors' performance	(8.4)
Total	(90.1)

9. Problem assets classified during the six months ended Sep. 30, 2004

(1) Balance of Bankrupt and quasi-bankrupt assets, and Doubtful assets based on the Financial Reconstruction Law
(Billions of yen)

	Sep. 30, 2004	Mar. 31, 2005	Change
Bankrupt and quasi-bankrupt assets	169.7	84.0	(85.7)
Doubtful assets	875.2	474.1	(401.1)
Total	1,044.9	558.1	(486.8)

The result of measures connected to Off-balancing

	56.8	67.9
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(2) Progress of Off-balancing

(Billions of yen)

	Six months ended Mar. 31, 2005
Disposition by borrowers' liquidation	(0.4)
Reconstructive disposition --- (a)	(91.2)
Improvement in debtors' performance due to (a)	(107.1)
Loan sales to market	(36.3)
Direct write-offs	(44.3)
Others	(207.5)
Collection/repayment, etc.	(200.9)
Improvement in debtors' performance	(6.6)
Total	(486.8)

10. Problem assets classified during the six months ended Mar. 31, 2005

(1) Balance of Bankrupt and quasi-bankrupt assets, and Doubtful assets based on the Financial Reconstruction Law
(Billions of yen)

	Mar. 31, 2005
Bankrupt and quasi-bankrupt assets	142.2
Doubtful assets	383.7
Total	525.9
The result of measures connected to Off-balancing	18.8

(Reference) Balance of Bankrupt and quasi-bankrupt assets, and Doubtful assets based on the Financial Reconstruction Law

(Billions of yen)

	Sep. 30, 2000	Mar. 31, 2001	Sep. 30, 2001	Mar. 31, 2002	Sep. 30, 2002	Mar. 31, 2003	Sep. 30, 2003	Mar. 31, 2004	Sep. 30, 2004	Mar. 31, 2005	Change
Bankrupt and quasi-bankrupt assets	653.0	594.0	578.3	498.2	519.3	524.9	506.1	361.6	581.1	448.3	(132.8)
Doubtful assets	2,594.8	1,954.1	1,657.9	2,982.3	2,552.3	2,129.5	1,631.2	1,202.7	1,124.1	924.4	(199.7)
Total	3,247.8	2,548.1	2,236.2	3,480.5	3,071.6	2,654.4	2,137.3	1,564.3	1,705.2	1,372.7	(332.5)
						411.0	370.9	232.6	255.3	202.1	

(Reference) Progress of Off-balancing (Six months ended Mar. 31, 2005 total)

(Billions of yen)

	Six months ended Mar. 31, 2005
Disposition by borrowers' liquidation	(13.0)
Reconstructive disposition --- (a)	(110.3)
Improvement in debtors' performance due to (a)	(107.1)
Loan sales to market	(204.3)
Direct write-offs	(4.4)
Others	(419.3)
Collection/repayment, etc.	(392.4)
Improvement in debtors' performance	(26.9)
Total	(A)+(B)+(C)+(D)+(E)+(F)+(G)+(H)+(I) (858.4)

15. Loan Portfolio, Classified by Industry <SMBC Non-consolidated>

(1) Loans and bills discounted, classified by industry

(Millions of yen)

	Mar. 31, 2005		Mar. 31, 2004
		Change	
Domestic offices (excluding offshore banking account)	46,673,647	(1,277,875)	47,951,522
Manufacturing	5,321,715	(472,476)	5,794,191
Agriculture, forestry, fisheries, and mining	125,574	(8,259)	133,833
Construction	1,618,372	(98,812)	1,717,184
Transportation, communications and public enterprises	2,737,386	(397,327)	3,134,713
Wholesale and retail	5,310,881	(181,287)	5,492,168
Finance and insurance	5,158,754	266,228	4,892,526
Real estate	5,982,960	(1,012,100)	6,995,060
Various services	5,705,901	235,014	5,470,887
Municipalities	583,515	(104,644)	688,159
Others	14,128,584	495,788	13,632,796
Overseas offices and offshore banking accounts	3,393,938	535,316	2,858,622
Public sector	75,824	12,170	63,654
Financial institutions	237,276	9,883	227,393
Commerce and industry	2,994,018	598,029	2,395,989
Others	86,819	(84,764)	171,583
Total	50,067,586	(742,558)	50,810,144

Risk-Monitored Loans

(Millions of yen)

	Mar. 31, 2005		Mar. 31, 2004
		Change	
Domestic offices (excluding offshore banking account)	1,703,591	(1,006,222)	2,709,813
Manufacturing	81,283	(244,657)	325,940
Agriculture, forestry, fisheries, and mining	725	(399)	1,124
Construction	342,152	235,058	107,094
Transportation, communications and public enterprises	33,373	(50,953)	84,326
Wholesale and retail	103,341	(262,700)	366,041
Finance and insurance	94,509	41,501	53,008
Real estate	396,542	(601,089)	997,631
Various services	450,201	(83,678)	533,879
Municipalities	-	-	-
Others	201,462	(39,308)	240,770
Overseas offices and offshore banking accounts	32,272	(32,804)	65,076
Public sector	111	(11,308)	11,419
Financial institutions	267	(456)	723
Commerce and industry	31,894	(21,040)	52,934
Others	-	-	-
Total	1,735,863	(1,039,026)	2,774,889

(2) Problem Assets Based on the Financial Reconstruction Law classified by industry, and reserve ratio

(Millions of yen, %)

	Mar. 31, 2005			Mar. 31, 2004 (b)
	(a)	Reserve ratio	(a) - (b)	
Domestic offices (excluding offshore banking account)	1,787,815	79.6	(952,467)	2,740,282
Manufacturing	85,454	67.0	(243,011)	328,465
Agriculture, forestry, fisheries, and mining	725	79.2	(401)	1,126
Construction	396,298	85.8	289,031	107,267
Transportation, communications and public enterprises	36,204	60.6	(49,209)	85,413
Wholesale and retail	105,012	69.5	(263,805)	368,817
Finance and insurance	95,837	69.8	41,127	54,710
Real estate	408,551	59.9	(608,177)	1,016,728
Various services	456,023	85.6	(78,435)	534,458
Municipalities	-	-	-	-
Others	203,705	100.0	(39,593)	243,298
Overseas offices and offshore banking accounts	36,807	94.9	(34,145)	70,952
Public sector	111	88.7	(11,308)	11,419
Financial institutions	462	89.3	(261)	723
Commerce and industry	36,234	95.0	(22,576)	58,810
Others	-	-	-	-
Total	1,824,622	80.0	(986,612)	2,811,234

(Notes) 1. Problem Assets Based on the Financial Reconstruction Law include loans, acceptances and guarantees, suspense payments, and other credit-type assets.

2. Reserve Ratio = (Reserve for possible loan losses) / (Assets excluding amounts recoverable due to guarantees, collateral and others)

Reserve for possible loan losses is sum of general reserve for substandard loans and specific reserve.

(3) Consumer loans outstanding

(Millions of yen)

	Mar. 31, 2005		Mar. 31, 2004
		Change	
Consumer loans	14,230,648	354,770	13,875,878
Mortgage loans	13,240,449	515,408	12,725,041
Residential purpose	9,451,330	559,755	8,891,575
Other consumer loans	990,198	(160,639)	1,150,837

(4) Loans to small- and medium-sized enterprises, etc.

(Millions of yen, %)

	Mar. 31, 2005		Mar. 31, 2004
		Change	
Outstanding balance	35,291,150	(136,684)	35,427,834
Ratio to total loans	75.6	1.7	73.9

(Note) Outstanding balance does not include loans at overseas offices and offshore banking accounts.

16. Loan Portfolio, Classified by Country <SMBC Non-consolidated>

(1) Loans to specific overseas countries

(Millions of yen)

	Mar. 31, 2005		Mar. 31, 2004
		Change	
Loan balance	40,164	(34,524)	74,688
Number of countries	5	(1)	6

(2) Loans classified by country

(i) Loans to major Asian countries

(Millions of yen)

	Mar. 31, 2005		Mar. 31, 2004
		Change	
Indonesia	64,013	(17,164)	81,177
Risk-monitored loans	3,317	(14,948)	18,265
Thailand	222,975	8,388	214,587
Risk-monitored loans	745	(1,232)	1,977
Korea	194,913	1,966	192,947
Risk-monitored loans	1,089	(356)	1,445
Hong Kong	219,904	10,364	209,540
Risk-monitored loans	322	(2,922)	3,244
China	254,890	106,217	148,673
Risk-monitored loans	198	(224)	422
Singapore	246,741	30,518	216,223
Risk-monitored loans	838	210	628
India	16,765	(7,920)	24,685
Risk-monitored loans	1,059	(2,043)	3,102
Malaysia	87,074	31,113	55,961
Risk-monitored loans	502	45	457
Pakistan	2,024	(827)	2,851
Risk-monitored loans	1,219	19	1,200
Others	83,129	17,947	65,182
Risk-monitored loans	-	-	-
Total	1,392,432	180,602	1,211,830
Risk-monitored loans	9,289	(21,451)	30,740

(Notes) 1. Classified by domicile of debtors (same for the following tables).

2. Risk-monitored loans are calculated based on the ones in overseas offices and Japan offshore banking accounts (same for the following tables).

(ii) Loans to major Central and South American countries

(Millions of yen)

	Mar. 31, 2005		Mar. 31, 2004
		Change	
Chile	2,152	(1,972)	4,124
Risk-monitored loans	-	-	-
Columbia	4,533	(1,741)	6,274
Risk-monitored loans	372	(113)	485
Mexico	34,127	14,030	20,097
Risk-monitored loans	-	(634)	634
Argentina	56	(637)	693
Risk-monitored loans	-	-	-
Brazil	50,773	6,313	44,460
Risk-monitored loans	-	-	-
Venezuela	6,262	(693)	6,955
Risk-monitored loans	-	-	-
Panama	167,762	(11,446)	179,208
Risk-monitored loans	-	-	-
Others	3,669	2,696	973
Risk-monitored loans	111	2	109
Total	269,336	6,549	262,787
Risk-monitored loans	483	(745)	1,228

(iii) Loans to Russia

(Millions of yen)

	Mar. 31, 2005		Mar. 31, 2004
		Change	
Russia	11,734	7,012	4,722
Risk-monitored loans	-	-	-

(3) Problem Assets Based on the Financial Reconstruction Law, classified by domicile
(Millions of yen, %)

	Mar. 31, 2005			Mar. 31, 2004 (b)
	(a)	Reserve ratio	(a) - (b)	
Overseas offices and Japan offshore banking accounts	36,807	94.9	(34,145)	70,952
Asia	12,815	83.8	(20,114)	32,532
Indonesia	3,317	45.6	(14,948)	18,265
Hong Kong	411	90.6	(2,833)	3,244
India	1,080	100.0	(2,515)	3,595
China	198	100.0	(224)	422
Others	7,809	84.8	803	7,006
North America	22,758	100.0	(4,646)	27,404
Central and South America	678	88.7	(3,264)	3,942
Western Europe	556	45.3	(6,518)	7,074
Eastern Europe	-	-	-	-

- (Notes) 1. Problem Assets Based on the Financial Reconstruction Law include loans, acceptances and guarantees, suspense payments, and other credit-type assets.
2. Reserve Ratio = (Reserve for possible loan losses) / (Assets excluding amounts recoverable due to guarantees, collateral and others)
Reserve for possible loan losses is sum of general reserve for substandard loans and specific reserve.
3. Classified by domicile of debtors.

17. Deposits and Loans <SMBC Non-consolidated>

(1) Deposits and loans outstanding

(Millions of yen, %)

	FY2004		FY2003
		Change	
Deposits (term-end balance)	62,788,328	2,720,911	60,067,417
Deposits (average balance)	61,411,281	3,246,867	58,164,414
Domestic units	54,621,893	2,135,942	52,485,951
Average yield	0.02	0.00	0.02
Loans (term-end balance)	50,067,586	(742,558)	50,810,144
Loans (average balance)	50,808,908	(3,436,041)	54,244,949
Domestic units	46,859,345	(3,615,888)	50,475,233
Average yield	1.78	0.03	1.75

(Note) Deposits do not include "negotiable certificates of deposit."

(2) Deposits outstanding, classified by type of depositor

(Millions of yen)

	Mar. 31, 2005		Mar. 31, 2004
		Change	
Domestic deposits	60,609,630	1,930,428	58,679,202
Individual	32,154,014	522,180	31,631,834
Corporate	28,455,616	1,408,248	27,047,368

(Note) Figures are before adjustment on interoffice accounts in transit.

Excludes "negotiable certificates of deposit" and Japan offshore banking accounts.

(Reference)

(Millions of yen)

	Mar. 31, 2005		Mar. 31, 2004
		Change	
Outstanding balance of investment trusts	2,348,227	342,543	2,005,684
Balance to individuals	2,264,844	344,820	1,920,024

(Note) Balance of investment trusts is recognized on a contract basis and measured according to each fund's net asset balance at the term-end.

18. Other Financial Data <SMBC Non-consolidated>

(1) Debt Forgiveness

(Billions of yen)

	FY2004
Number of companies whose debts have been forgiven	6
Principal amount forgiven	136.3

(Note) Debt forgiveness associated with legal settlement is not included.

(2) Outstanding Balance and the Amount Sold of Stocks in Other Securities

(Billions of yen)

	Mar. 31, 2005
Balance sheet amount	2,987.1
Acquisition cost	2,319.8

(Billions of yen)

	FY2004
Amount sold	approx. 340.0

19. Number of Directors and Employees <SMBC Non-consolidated>

	Mar. 31, 2005		Mar. 31, 2004	Mar. 31, 2005 "The Plan"*3
		Change		
Directors and auditors*1	25	1	24	28
Employees*2	21,020	(1,328)	22,348	21,300

(*1) Including directors and auditors of SMFG.

(*2) Registered employees including employees temporarily transferred to other companies but excluding directors, executive officers, contract employees, temporary recruited, and overseas local staffs.

(*3) The Plan for Strengthening the Financial Base.

20. Number of Offices <SMBC Non-consolidated>

	Mar. 31, 2005		Mar. 31, 2004	Mar. 31, 2005 "The Plan"*4
		Change		
Domestic branches*1	425	(10)	435	435
Overseas branches*2	17	(3)	20	19
Overseas subsidiaries*3	27	2	25	26

(*1) Sub-branches, agencies, branches specialized in receiving money transfers, branches specialized in controlling ATMs in convenience stores, and International Business Operations Department are excluded.

(*2) Sub-branches and representative offices are excluded.

(*3) Excluding affiliates, of which SMBC has 50% or less than 50% equity interest.

(*4) The Plan for Strengthening the Financial Base.

21. Deferred Tax Assets <SMBC Non-consolidated>

			(Billions of yen)			(Reference)
			Mar. 31, 2005	Change	Mar. 31, 2004	Temporary differences Mar. 31, 2005
(a) Total deferred tax assets	(b-c)	1	1,825.8	(13.8)	1,839.6	
(b) Subtotal of deferred tax assets		2	2,379.1	182.2	2,196.9	5,852.8
Reserve for possible loan losses		3	315.4	(113.9)	429.3	776.4
Write-off of loans		4	562.1	279.3	282.8	1,383.5
Write-off of securities		5	533.0	154.4	378.6	1,311.8
Reserve for employee retirement benefits		6	76.9	(5.4)	82.3	189.2
Depreciation		7	6.1	(1.0)	7.1	15.0
Net unrealized losses on other securities		8	-	-	-	-
Net operating loss carryforwards		9	822.8	(128.6)	951.4	2,008.8
Other		10	62.8	(2.6)	65.4	168.1
(c) Valuation allowance		11	553.3	196.0	357.3	
(d) Total deferred tax liabilities		12	323.6	74.5	249.1	796.5
Gains on securities contributed to employee retirement benefits trust		13	51.7	26.2	25.5	127.3
Net unrealized gains on other securities		14	264.5	48.0	216.5	651.1
Other		15	7.4	0.3	7.1	18.1
Net deferred tax assets (Balance sheet amount)	(a-d)	16	1,502.2	(88.3)	1,590.5	
Amounts corresponding to the estimated taxable income before adjustments		17	1,694.1	(35.5)	1,729.6	
Amounts to be realized after more than a certain period	(Note 1)	18	72.6	(4.8)	77.4	
Amount corresponding to the deferred tax liabilities shown in line 14	(Note 2)	19	(264.5)	(48.0)	(216.5)	
Effective income tax rate		20	40.63%	-	40.63%	

(Notes)

- Deferred tax assets arising from temporary differences that are expected to be reversed after more than five years (such as reserve for employee retirement benefits and depreciation of buildings) may be recognized if there is a high likelihood of such tax benefits being realized. (JICPA Auditing Committee Report No.66 "Auditing Treatment Regarding Judgment of Realizability of Deferred Tax Assets")
- Deferred tax assets are recognized on the balance sheet on a net basis after offsetting against deferred tax liabilities arising from net unrealized gains on other securities. But the collectability is assessed for the gross deferred tax assets, before offsetting against deferred tax liabilities. (JICPA Auditing Committee Report No.70 "Auditing Treatment Regarding Application of Tax Effect Accounting to Valuation Differences on Other Securities and Losses on Impairment of Fixed Assets")

(2) Reason for Recognition of Deferred Tax Assets

(a) Recognition Criteria

Practical Guideline, examples (4) proviso

- (1) SMBC has significant operating loss carryforwards on the tax base. These operating loss carryforwards are due to SMBC taking the below measures in order to quickly strengthen its financial base under the prolonged deflationary pressure, and are accordingly judged to be attributable to extraordinary factors. As a result, SMBC recognized deferred tax assets to the limit of the estimated future taxable income for the period (approximately 5 years) pursuant to the practical guideline on assessing the collectability of deferred tax assets issued by JICPA ("Practical Guideline")(*).
- (a) Disposal of Non-performing Loans
SMBC established internal standards for write-offs and reserves based on self assessment in accordance with the "Prompt Corrective Action" adopted in Fiscal 1998 pursuant to the law concerning the maintenance of sound management of financial institutions (June 1996).
SMBC has been aggressively disposing non-performing loans and bolstering provisions in order to reduce the risk of asset deterioration under the severe business environment of a prolonged sluggish economy
In addition, pursuant to the "Program for Financial Revival" of October 2002, SMBC has accelerated disposal of non-performing loans in order to reduce the problem asset ratio to half by Fiscal 2004. As a result, SMBC has achieved this target earlier than planned, in the 1st half of Fiscal 2004. In the process, taxable disposals that were made in the past have been realized, while taxable disposals have been newly recognized. As a result, taxable disposal of non-performing loans(**) amounted to approximately 2,160 billion yen as of March 31, 2005.
- (b) Disposal of Unrealized Losses on Stocks
SMBC has been accelerating its effort to reduce stockholdings in order to reduce the risk of stock price fluctuations, and early meet the regulation limiting stockholdings that was adopted in Fiscal 2001.
During Fiscal 2002, SMBC reduced the balance of stocks by approximately 1.1 trillion yen through stocks sales and also disposed all at once unrealized losses on stocks of approximately 1.2 trillion yen by writing off impaired stocks and using the gains on the merger. Consequently, SMBC met the regulation limiting stockholdings at the end of Fiscal 2002, before the deadline.
As a result, balances of taxable write-off on securities(**) increased (from approximately 0.1 trillion yen as of March 31, 1999 to approximately 1.5 trillion yen as of March 31, 2003). On the other hand, taxable write-off of securities carried out in the past is now being realized through accelerated selling of stocks (In Fiscal 2004, approximately 130 billion yen was realized).
- (2) Consequently, operating loss carryforwards on the tax base amounted to approximately 2 trillion yen as of March 31, 2005, but they are certain to be offset by their carry-over period by the taxable income that will be generated in the future. No material operating loss carryforwards on the tax base have expired in the past.

(*) JICPA Auditing Committee Report No.66 "Auditing Treatment Regarding Judgment of Realizability of Deferred Tax Assets"

(**) Corresponds to "(Reference) Temporary differences" of the table on the previous page.

(b) Period for Future Taxable Income to be estimated

5 years

(c) Accumulated Amount of Estimated Future Taxable Income before Adjustments for the Next 5 Years

(Billions of yen)			Estimates of next 5 years
	Banking profit (before provision for general reserve for possible loan losses)	1	5,211.0
A	Income before income taxes	2	2,961.0
B	Adjustments to taxable income (excluding reversal of temporary differences as of Mar. 31, 2005)	3	1,208.6
C	Taxable income before adjustments (A+B)	4	4,169.6
	Deferred tax assets corresponding to taxable income before adjustments	5	1,694.1

(corresponding to line 17 of the table on the previous page)

[Basic Policy]

(1) Estimate when the temporary differences will be reversed

(2) Conservatively estimate the taxable income before adjustments for the next 5 years

(a) Rationally make earnings projection for up to Fiscal 2009 based on the "Plan for strengthening the financial base (up to Fiscal 2006)"

(b) Reduce an amount reflecting the uncertainty of the projected amount from the projected amount.

(c) Add the adjustments to the above amount

(3) Apply the effective tax rate to the above amount and record the amount as "deferred tax assets"

(Reference 1) Income of final return (before deducting operating loss carryforwards) for the last 5 years

(Billions of yen)

	FY2000	FY2001	FY2002	FY2003	FY2004
Income of final return (before deducting operating loss carryforwards)	(176.0)	241.9	(745.5)	(1,437.8)	316.9

(Notes) 1. (Income of final return before deduction of operating loss carryforwards)

= (Taxable income before adjustments for each fiscal year) - (Temporary differences to be reversed for each fiscal year)

2. Since the final declaration for the corporate income tax is being done in the end of June, the figures for March 31, 2005 are estimated income of final return as of March 31, 2005.

3. The figures above include amounts arising from "extraordinary factors" that are specified in the Practical Guideline. Taxable income has been reported each year when these amounts are excluded.

22. Earnings Forecast for FY2005

Sumitomo Mitsui Financial Group, Inc.

<Non-consolidated>

(Billions of yen)

	FY2005		FY2004
	Six-month period ended Sep. 30, 2005	Forecast	Result
Operating income	16.0	54.0	258.8
Ordinary profit	13.0	48.0	253.4
Net income	35.0	70.0	252.2

(Billions of yen)

	FY2005		FY2004
	Six-month period ended Sep. 30, 2005	Forecast	Result
Total dividend	-	46.4	44.4

Dividend per share forecast

(Yen)

	FY2005		FY2004
	Six-month period ended Sep. 30, 2005	Forecast	Result
Common stock	-	3,000	3,000
Type 1 Preferred stock	-	10,500	10,500
Type 2 Preferred stock	-	28,500	28,500
Type 3 Preferred stock	-	13,700	13,700
Type 4 Preferred stock	1st - 12th series	-	135,000
	13th series	-	67,500
1st Series Type 6 Preferred stock	-	88,500	728

<Consolidated>

(Billions of yen)

	FY2005		FY2004
	Six-month period ended Sep. 30, 2005	Forecast	Result
Ordinary income	1,600.0	3,300.0	3,580.8
Ordinary profit	320.0	780.0	(30.3)
Net income	210.0	460.0	(234.2)

(Reference)

Sumitomo Mitsui Banking Corporation

<Non-consolidated>

(Billions of yen)

	FY2005		FY2004
	Six-month period ended Sep. 30, 2005	Forecast	Result
Gross banking profit	730.0	1,545.0	1,522.9
Expenses	(300.0)	(595.0)	(582.4)
Banking profit (before provision for general reserve for possible loan losses)	430.0	950.0	940.5
Ordinary profit	240.0	610.0	(71.7)
Net income	130.0	350.0	(136.8)
Total credit cost (*)	(160.0)	(300.0)	(954.8)

(*) (Provision for general reserve for possible loan losses) + (Credit cost included in non-recurring losses)

(Reference 1) FY2004: Management Policy and Achievement

1. Completion of Intensive Improvement in Asset Quality

Take further financial measures with regard to NPLs

* Considerably reduce the source of potential loss and surely decrease credit cost for the following fiscal years to a normalized level

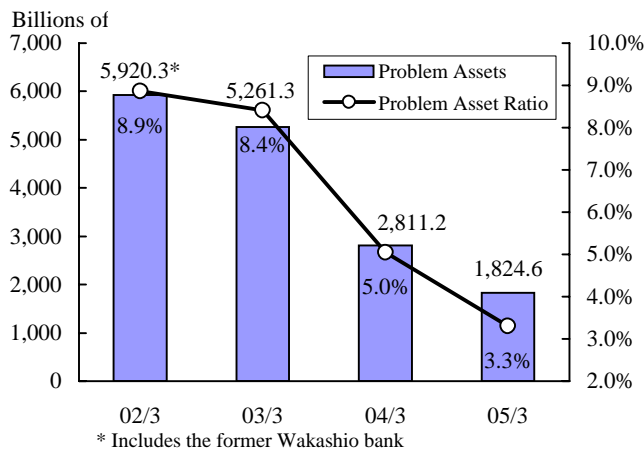
- Downgrading of borrowers' categories with more conservative stance
- Additional provision for claims to borrowers requiring caution etc.

	Mar. 31, 2002		Mar. 31, 2005
Problem Assets based on the Financial Reconstruction Law	5,920.3 billion	Achieved the target of halving	1,824.6 billion
Problem Asset Ratio	8.9%		3.3%

Take further financial measures on securities portfolio

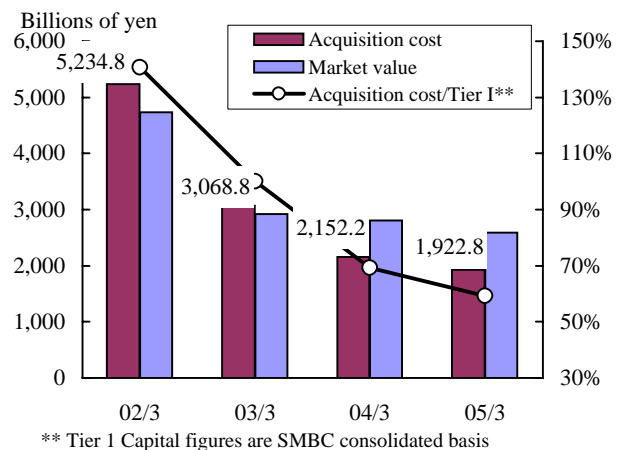
- * Reduction of stockholdings: sold approximately 340 billion
- * Impairment of preferred shares, which previously acquired for supporting borrowers' financial conditions
- * Disposal of unrealized losses on bonds including JGBs

(Ref. 1) Problem Assets Based on the Financial Reconstruction Law, and Problem Asset Ratio



(Ref. 2) Stockholdings

[Listed stocks and OTC stocks (SMBC non-consolidated)]



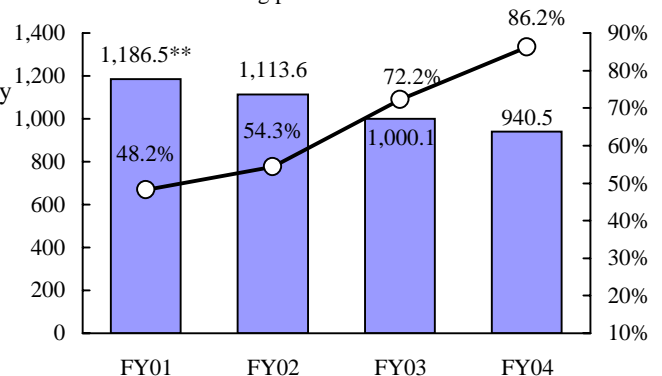
2. Accelerating the Offensive in Strategic Businesses

Steady progress in strategic businesses

- * New type unsecured loans to SMEs
 - => Balance of "Business Select Loan" exceeded JPY 1.2 trillion
- * Financial consulting for individuals
 - => Started securities intermediary business (in 04/12) and sold approximately JPY 80 billion of foreign currency bonds, etc.
 - => Accumulated sales amount of pension-type insurances: more than JPY 1 trillion
 - => Balance of investment trusts for individual clients under SMBC account: approximately JPY 2.3 trillion
- * Investment banking business
 - => Annual origination of domestic loan syndication: more than JPY 6 trillion
- * Consumer finance
 - => Business alliance with Promise (04/9)
 - Install 427 ACMs (new type of Automatic Contract Machines) in SMBC domestic marketing channels and start consumer finance business by SMBC, Promise, and At-Loan
- * Asian business centered on China
 - => Opened Hangzhou Branch as the ninth branch in China

(Ref. 3) Banking Profit* <SMBC>

Percentage of Banking profits of Marketing Units to Total Banking profit



* before provision for general reserve for possible loan losses
 **includes the former Wakashio Bank

(Reference 2) Management Policy in FY2005

Secure solid profit level in the first year of Mid-term Management Plan

- Further strengthen profitability through aggressive allocation of resources to strategic businesses

Net income <SMFG consolidated>	<05/3 result> (JPY 234.2 billion)	<06/3 forecast> JPY 460 billion
Net income <SMBC non-consolidated>	(JPY 136.8 billion)	JPY 350 billion

- Decrease credit cost to a normalized level

<SMBC non-consolidated> Total credit cost	<05/3 result> JPY 954.8 billion	<06/3 forecast> JPY 300 billion
Problem assets based on the Financial Reconstruction Law	JPY 1,824.6 billion	Level at or above JPY 1 trillion
Problem asset ratio	3.3%	Level at or above 2%

} Target

Management strategy of the Mid-term Management Plan (FY2005-FY2008)

Become the No. 1 bank with "the highest trust of customers, markets, and society"

- Raise SMFG's market capitalization to more than JPY 10 trillion -

Strategic allocation of resources

Aggressive allocation of business resources to strategic businesses

Improve efficiency of existing businesses

Business growth strategy

Challenge new types of risks,
new regions and
new business areas

Proactively seek strategic
alliances

Improve capital efficiency

Improve risk-return profile of
each business

Reallocate risk capital and risk-
weighted assets

Focal areas of Marketing Units

Consumer finance

Alliance with Promise

Consumer loans

Alliance with NTT DoCoMo

New credit-payment service
using mobile phones

Financial consulting for individuals

Reinforce promotion to
"mass affluent" segment

Asset management for individuals

Provide expanded line-up of
products

Securities intermediary business
Testamentary trust business

Financial consulting for corporations

Reinforce solution

Investment banking business

Improve risk-taking
capability

New type unsecured loans to
SMEs

Overseas businesses

Reinforce Asian market

Asian business centered on
China

Expand business focused
on improving capital
efficiency in the U.S.
and European market

Continue to develop and reinforce corporate governance
in order to increase corporate value and fulfill corporate social responsibility

Early repayment of public funds

<FY2008 Target>

Consolidated ROE:
More than 15%

Consolidated net income:
More than JPY 650 billion

Consolidated BIS capital ratio: Approximately 11%
Consolidated TierI ratio: Approximately 7%

(Reference 3) Financial Statements of SMBC1. Highlights of SMBC's Financial Results for the fiscal year ended
March 31, 2005**<SMBC Non-consolidated>**

Ordinary income	2,289,372 million yen
Ordinary profit	(71,680) million yen
Net income	(136,854) million yen
Total assets	91,129,776 million yen
Stockholders' equity	2,752,735 million yen
Stockholders' equity to Total assets	3.02 %
Capital ratio (BIS Guidelines) [preliminary]	11.32 %
Number of shares outstanding as of term-end	56,112,948 shares
Common stock	55,212,947 shares
Type 1 Preferred stock	35,000 shares
Type 2 Preferred stock	100,000 shares
Type 3 Preferred stock	695,000 shares
First Series Type 6 Preferred stock	70,001 shares
Number of treasury stock as of term-end	- shares
Average number of shares outstanding during the term	55,933,270 shares
Common stock	55,045,804 shares
Type 1 Preferred stock	48,333 shares
Type 2 Preferred stock	100,000 shares
Type 3 Preferred stock	738,750 shares
First Series Type 6 Preferred stock	383 shares
Net income per share	(2,718.23) yen
Net income per share (diluted)	- yen
Stockholders' equity per share	26,129.71 yen
Total Dividends (annual)	50,483 million yen
Common stock	683 yen per share
Type 1 Preferred stock	10,500 yen per share
Type 2 Preferred stock	28,500 yen per share
Type 3 Preferred stock	13,700 yen per share
First Series Type 6 Preferred stock	485 yen per share
Increase of net assets by recognizing at fair value	593,053 million yen

<SMBC Consolidated>

Capital ratio (BIS Guidelines) [preliminary]	10.60 %
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2. Balance Sheet (Condensed) <SMBC Non-consolidated>

(Millions of yen)

	March 31, 2005 (A)	March 31, 2004 (B)	Change (A-B)
Assets			
Cash and due from banks & Deposits with banks	4,524,830	4,866,920	(342,090)
Call loans	373,397	287,262	86,135
Receivables under resale agreements	88,021	130,337	(42,316)
Receivables under securities borrowing transactions	568,340	1,009,328	(440,988)
Bills bought	573,000	-	573,000
Commercial paper and other debt purchased	126,682	133,081	(6,399)
Trading assets	3,363,376	2,958,990	404,386
Money held in trust	3,832	3,749	83
Securities	23,676,696	26,592,584	(2,915,888)
Loans and bills discounted	50,067,586	50,810,144	(742,558)
Foreign exchanges	840,923	720,840	120,083
Other assets	1,446,439	1,480,776	(34,337)
Premises and equipment	660,469	688,325	(27,856)
Deferred tax assets	1,502,153	1,590,518	(88,365)
Customers' liabilities for acceptances and guarantees	4,303,148	4,086,964	216,184
Reserve for possible loan losses	(989,121)	(1,250,751)	261,630
Total assets	91,129,776	94,109,074	(2,979,298)
Liabilities			
Deposits	62,788,328	60,067,417	2,720,911
Negotiable certificates of deposit	2,803,299	3,589,354	(786,055)
Call money	2,232,507	2,479,233	(246,726)
Payables under repurchase agreements	365,127	1,071,114	(705,987)
Payables under securities lending transactions	3,838,031	5,946,346	(2,108,315)
Bills sold	2,578,700	3,725,600	(1,146,900)
Trading liabilities	1,711,030	1,504,465	206,565
Borrowed money	2,267,602	2,531,973	(264,371)
Foreign exchanges	477,845	576,958	(99,113)
Bonds	3,718,372	3,177,741	540,631
Due to trust account	50,457	36,032	14,425
Other liabilities	1,143,206	2,368,824	(1,225,618)
Reserve for employee bonuses	9,092	8,752	340
Reserve for employee retirement benefits	-	11,748	(11,748)
Reserve for expenses related to EXPO 2005 Japan	231	116	115
Other reserves	18	18	-
Deferred tax liabilities for land revaluation	90,043	55,541	34,502
Acceptances and guarantees	4,303,148	4,086,964	216,184
Total liabilities	88,377,041	91,238,204	(2,861,163)
Stockholders' equity			
Capital stock	664,986	559,985	105,001
Capital surplus	1,367,548	1,237,307	130,241
Capital reserve	1,009,933	879,693	130,240
Other capital surplus	357,614	357,614	-
Retained earnings	291,311	676,064	(384,753)
Voluntary reserves	221,532	221,540	(8)
Unappropriated retained earnings at end of term	69,779	454,523	(384,744)
Land revaluation excess	42,345	81,158	(38,813)
Net unrealized gains on other securities	386,543	316,354	70,189
Total stockholders' equity	2,752,735	2,870,870	(118,135)
Total liabilities and stockholders' equity	91,129,776	94,109,074	(2,979,298)

(Note) Amounts less than JPY 1 million are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

3. Income Statement (Condensed) <SMBC Non-consolidated>

(Millions of yen)

	FY2004 (A)	FY2003 (B)	Change (A-B)
Ordinary income:	2,289,372	2,322,363	(32,991)
Interest income	1,318,698	1,392,322	(73,624)
Interest on loans and discounts	934,892	972,891	(37,999)
Interest and dividends on securities	262,640	249,594	13,046
Trust fees	2,609	334	2,275
Fees and commissions	399,434	322,075	77,359
Trading profits	131,779	283,611	(151,832)
Other operating income	228,005	149,209	78,796
Other income	208,845	174,809	34,036
Ordinary expenses:	2,361,053	2,137,225	223,828
Interest expenses	346,195	305,284	40,911
Interest on deposits	107,718	85,133	22,585
Fees and commissions	101,358	95,506	5,852
Trading losses	199	2,881	(2,682)
Other operating expenses	109,916	159,774	(49,858)
General and administrative expenses	603,477	623,098	(19,621)
Other expenses	1,199,906	950,679	249,227
Ordinary profit (loss)	(71,680)	185,138	(256,818)
Extraordinary gains	1,562	166,823	(165,261)
Extraordinary losses	29,961	33,115	(3,154)
Income (loss) before income taxes	(100,079)	318,846	(418,925)
Income taxes, current	6,379	12,752	(6,373)
Income taxes, refund	8,184	-	8,184
Income taxes, deferred	38,579	4,980	33,599
Net income (loss)	(136,854)	301,113	(437,967)
Unappropriated retained earnings carried forward	254,523	192,995	61,528
Transfer from land revaluation excess	2,559	3,868	(1,309)
Interim dividends	50,449	43,454	6,995
Unappropriated retained earnings at end of term	69,779	454,523	(384,744)

(Note) Amounts less than JPY 1 million are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

4. Statement of Appropriation of Retained Earnings (Proposal) <SMBC Non-consolidated>

(Millions of yen)

	FY2004 (A)	FY2003 (B)	Change (A-B)
Appropriation of unappropriated retained earnings			
Unappropriated retained earnings at end of year	69,779	454,523	(384,744)
Transfer from voluntary reserves	29	8	21
Transfer from reserve for possible losses on overseas investments	29	8	21
Total	69,808	454,531	(384,723)
Retained earnings to be appropriated	33	200,008	(199,975)
Dividends on First Series Type 6 Preferred stock	33	-	33
Dividends on common stock	-	200,008	(200,008)
Retained earnings carried forward to next year	69,774	254,523	(184,749)
Appropriation of other capital surplus			
Other capital surplus at end of year	357,614	357,614	-
Other capital surplus to be appropriated	-	-	-
Other capital surplus carried forward to next year	357,614	357,614	-

(Note) Amounts less than JPY 1 million are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

5. Market Value Information on Securities <SMBC Non-consolidated>

[1] Securities

In addition to "Securities" stated in the non-consolidated balance sheet, negotiable certificates of deposit bought classified as "Cash and due from banks" is included in the amount below.

(1) Bonds classified as held-to-maturity with market value

(Millions of yen)

	March 31, 2005				
	Balance sheet amount	Market value	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Japanese Government bonds	506,442	504,102	(2,340)	1,582	3,922
Other	9,841	10,337	495	507	11
Total	516,284	514,439	(1,844)	2,089	3,933

(2) Investments in subsidiaries or affiliates with market value

(Millions of yen)

	March 31, 2005		
	Balance sheet amount	Market value	Net unrealized gains (losses)
Stocks of subsidiaries	85,526	141,939	56,412
Stocks of affiliates	154,274	158,205	3,930
Total	239,801	300,144	60,343

(3) Other securities with market value

(Millions of yen)

	March 31, 2005				
	Acquisition cost	Balance sheet amount	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Stocks	1,922,764	2,590,091	667,326	708,643	41,317
Bonds	13,768,322	13,776,023	7,700	27,343	19,642
Japanese Government bonds	12,486,555	12,493,958	7,402	21,231	13,828
Japanese Local Government bonds	402,214	400,686	(1,528)	1,839	3,368
Japanese corporate bonds	879,551	881,378	1,826	4,272	2,445
Other	2,538,595	2,514,953	(23,641)	14,155	37,797
Change of purpose of holding	-	-	36	36	-
Total	18,229,682	18,881,068	651,422	750,180	98,757

(Notes)

- Unrealized gains (losses) for other securities include gains of JPY 469 million that were recognized in income statement by applying fair value hedge accounting and valuation gains of JPY 82 million on embedded financial instruments in their entirety that were recorded in income statement because their embedded derivatives are not measured separately.

As a result, the amount subject to inclusion in the stockholders' equity is 650,870 million yen and the actual amount included in the stockholder's equity under "Net unrealized gains on other securities" is 386,421 million yen (calculated by deducting deferred tax liabilities of 264,448 million yen from the 650,870 million yen).

- Other securities with market value are considered impaired if the market value declines materially below the acquisition cost, and such decline is not considered recoverable. The market value is recognized as the balance sheet amount and the amount of write-down is accounted for as valuation loss (impaired) for this term. Valuation loss for this term was 52 million yen. The rule for determining "material decline" is as follows and is based on the classification of issuers under the rules of self-assessment of assets.

Bankrupt/ Effectively bankrupt/ Potentially bankrupt issuers	Market value is lower than acquisition cost.
Issuers requiring caution	Market value is 30% or more lower than acquisition cost.
Normal issuers	Market value is 50% or more lower than acquisition cost.

Bankrupt issuers: Issuers that are legally bankrupt or formally declared bankrupt

Effectively bankrupt issuers: Issuers that are not legally bankrupt but regarded as substantially bankrupt

Potentially bankrupt issuers: Issuers that are not currently bankrupt but perceived to have a high risk of falling into bankrupt;

Issuers requiring caution: Issuers that are identified for close monitoring;

Normal issuers: Issuers other than the above four categories of issuers

(4) Securities with no available market value

(Millions of yen)

March 31, 2005	
Investments in subsidiaries and affiliates	
Stocks of subsidiaries	1,133,353
Stocks of affiliates	33,630
Other	29,898
Other securities	
Unlisted stocks (excluding OTC stocks)	397,067
Unlisted bonds	2,094,681
Unlisted foreign securities	230,604
Other	198,575

(5) Redemption schedule of other securities with maturities and bonds classified as held-to-maturity

(Millions of yen)

	March 31, 2005			
	1 year or less	More than 1 year to 5 years	More than 5 years to 10 years	More than 10 years
Bonds	2,986,238	8,540,093	2,115,774	2,735,040
Japanese Government bonds	2,759,480	6,154,545	1,383,830	2,702,545
Japanese Local Government bonds	2,493	204,291	193,407	494
Japanese corporate bonds	224,265	2,181,257	538,537	32,000
Other	492,927	1,487,334	230,408	561,803
Total	3,479,166	10,027,428	2,346,182	3,296,844

[2] Money Held in Trust

Other money held in trust (Other than classified as trading or held-to-maturity purpose)

(Millions of yen)

	March 31, 2005				
	Acquisition cost	Balance sheet amount	Net unrealized gains (losses)	Unrealized gains	Unrealized losses
Other money held in trust	3,628	3,832	204	300	95

(Note) Net unrealized gains of 121 million yen (after deducting 83 million yen in deferred tax liabilities from 204 million yen in net unrealized gains) are included in 'Net unrealized gains on other securities.'

6. Statements of Trust Assets and Liabilities <SMBC Non-consolidated>

(Millions of yen)

	March 31, 2005 (A)	March 31, 2004 (B)	Change (A-B)
Loans and bills discounted	9,780	10,000	(220)
Securities	81,840	4,645	77,195
Securities held in custody accounts	34,166	-	34,166
Monetary claims	600,618	378,710	221,908
Other claims	315	0	315
Due from banking account	50,457	36,032	14,425
Total assets	777,177	429,388	347,789
Monetary trusts	101,323	17,007	84,316
Securities trusts	34,166	-	34,166
Monetary claims trusts	480,147	371,476	108,671
Composite trusts	161,539	40,904	120,635
Total liabilities	777,177	429,388	347,789

(Notes) 1. Amounts less than JPY 1 million are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

2. SMBC has no co-operative trusts under other trust bank's administration.

3. SMBC does not handle any trusts with principal indemnification.