

2. Banking Profit per Employee / Overhead Ratio <SMBC Non-consolidated>

(Millions of yen, %)

	FY2004		FY2003
		Change	
(1)Banking profit (before provision for general reserve for possible loan losses)	940,495	(59,637)	1,000,132
Per employee (thousands of yen)	53,754	134	53,620
(2)Banking profit	1,291,972	291,840	1,000,132
Per employee (thousands of yen)	73,843	20,223	53,620
(3)Banking profit (before provision for general reserve for possible loan losses, excluding gains (losses) on bonds)	962,086	(15,305)	977,391
Per employee (thousands of yen)	54,988	2,587	52,401
Overhead ratio	38.2	1.3	36.9

(Notes) 1. Employees include executive officers (who are not board members) and overseas local staffs, and exclude temporary staffs, employees temporarily transferred from other companies, and transferred staffs to other companies.

2. Banking profit per employee is calculated on the basis of the average number of employees during the period.

3. Overhead ratio = Expenses (excluding non-recurring losses) / Gross banking profit