

## 22. Earnings Forecast for FY2005

Sumitomo Mitsui Financial Group, Inc.

&lt;Non-consolidated&gt;

(Billions of yen)

	Six-month period ended Sep. 30, 2005	FY2005 Forecast	FY2004 Result
Operating income	16.0	54.0	258.8
Ordinary profit	13.0	48.0	253.4
Net income	35.0	70.0	252.2

(Billions of yen)

	Six-month period ended Sep. 30, 2005	FY2005 Forecast	FY2004 Result
Total dividend	-	46.4	44.4

Dividend per share forecast

(Yen)

		Six-month period ended Sep. 30, 2005	FY2005 Forecast	FY2004 Result
Common stock		-	3,000	3,000
Type 1 Preferred stock		-	10,500	10,500
Type 2 Preferred stock		-	28,500	28,500
Type 3 Preferred stock		-	13,700	13,700
Type 4 Preferred stock	1st - 12th series	-	135,000	135,000
	13th series	-	-	67,500
1st Series Type 6 Preferred stock		-	88,500	728

&lt;Consolidated&gt;

(Billions of yen)

	Six-month period ended Sep. 30, 2005	FY2005 Forecast	FY2004 Result
Ordinary income	1,600.0	3,300.0	3,580.8
Ordinary profit	320.0	780.0	(30.3)
Net income	210.0	460.0	(234.2)

(Reference)

Sumitomo Mitsui Banking Corporation

&lt;Non-consolidated&gt;

(Billions of yen)

	Six-month period ended Sep. 30, 2005	FY2005 Forecast	FY2004 Result
Gross banking profit	730.0	1,545.0	1,522.9
Expenses	(300.0)	(595.0)	(582.4)
Banking profit (before provision for general reserve for possible loan losses)	430.0	950.0	940.5
Ordinary profit	240.0	610.0	(71.7)
Net income	130.0	350.0	(136.8)
Total credit cost (*)	(160.0)	(300.0)	(954.8)

(\*) (Provision for general reserve for possible loan losses) + (Credit cost included in non-recurring losses)