

24. Earnings Forecast for FY2008

Sumitomo Mitsui Financial Group, Inc.

<Non-consolidated>

(Billions of yen)

	FY2008		FY2007
	Forecast	Change	Result
Operating income	135.0	23.4	111.6
Operating profit	130.0	24.6	105.4
Ordinary profit	110.0	20.9	89.1
Net income	105.0	22.0	83.0

Dividend per share forecast

(Yen)

	FY2008		FY2007
	Interim	Annual (Forecast)	Annual Result
Common stock	7,000	12,000	12,000
Type 4 preferred stock	67,500	135,000	135,000
Type 6 preferred stock	44,250	88,500	88,500

(Note) As announced on May 16, 2008, a 100 for 1 split of common stock will be implemented one day prior to the enforcement of the "Law for Partial Amendment of the Laws Related to Transfer of Bonds, etc., to Streamline Settlement with respect to Transactions Stocks, etc." If the stock split had been implemented at the beginning of the fiscal year, interim and annual common stock dividends per share for the fiscal year ending March 31, 2009 would be JPY 70 and JPY 120, respectively.

(Reference)

(Billions of yen)

Total dividend planned	60.1	104.7	104.9
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<Consolidated>

(Billions of yen)

	FY2008		FY2007
	Forecast	Change	Result
Ordinary income	3,700.0	(923.5)	4,623.5
Ordinary profit	480.0	(351.2)	831.2
Net income	180.0	(281.5)	461.5

(Reference)

Sumitomo Mitsui Banking Corporation

<Non-consolidated>

(Billions of yen)

	FY2008		FY2007
	Forecast	Change	Result
Gross banking profit	1,510.0	25.2	1,484.8
Expenses	(710.0)	(44.9)	(665.1)
Banking profit (before provision of allowance for general loan losses)	800.0	(19.7)	819.7
Ordinary profit	320.0	(190.7)	510.7
Net income	160.0	(45.7)	205.7
Total credit cost (*)	(370.0)	(222.2)	(147.8)

(*) (Provision of allowance for general loan losses) + (Credit cost included in non-recurring losses)

+ (Gains on collection of written-off claims included in Extraordinary income)