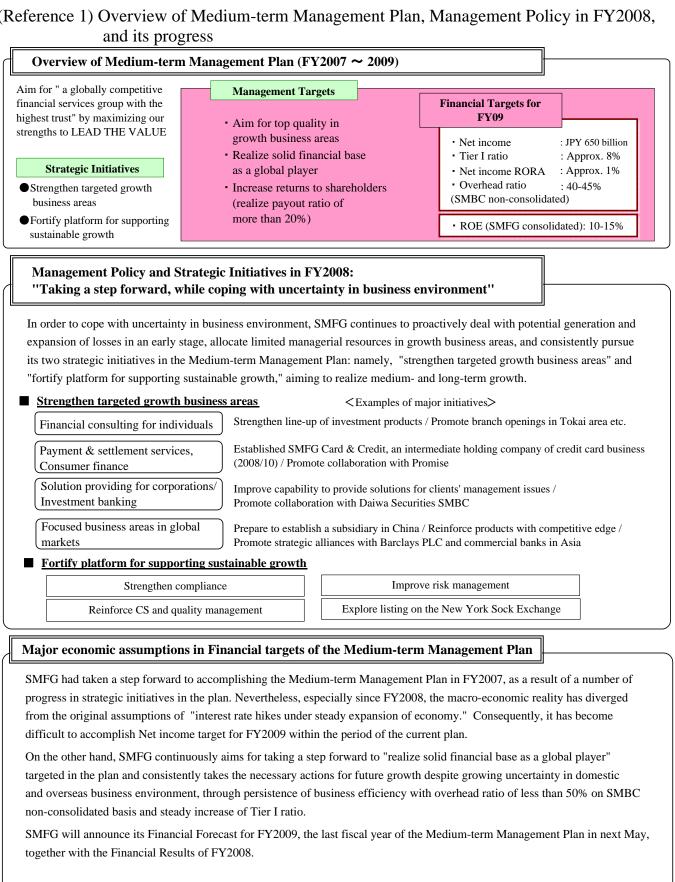
(Reference 1) Overview of Medium-term Management Plan, Management Policy in FY2008, and its progress



Major economic assumptions under the Medium-term			Trends of Overhead ratio (SMBC non-consolidated)		
Management Plan and the results			and Tier I ratio		
<u>FY08</u>	Assumption	2008/9/30		Overhead ratio	Tier I ratio
Nominal GDP Growth (annual)	2.9%	(0.6%)*	FY06	44.9%	6.42%
3 month TIBOR	1.12%	0.88%		44.9%	0.4270
10 Year Yen Swap Rate	2.10%	1.63%	FY07	44.8%	6.94%
Yen/Dollar Exchange Rate	115yen	104yen	1H. 08		7.08%
* Estimate of FY08 by the Japan Research Institute as of Nov. '08.					
	2007/3/31	2008/10/27			
Nikkei Stock Average	17,287.65yen	7,162.90yen			