

(2) Non-consolidated Statements of Income

	(Millions of yen)	
Six months ended September 30	2008	2007
Operating income		
Dividends on investments in subsidiaries and affiliates	38,493	15,022
Fees and commissions received from subsidiaries	11,166	8,913
Total operating income	49,659	23,936
Operating expenses		
General and administrative expenses	3,466	3,333
Total operating expenses	3,466	3,333
Operating profit	46,193	20,602
Nonoperating income	142	282
Nonoperating expenses	12,563	9,228
Ordinary profit	33,771	11,655
Income before income taxes	33,771	11,655
Current	3,850	1,583
Deferred	(2,153)	706
Income taxes	1,696	2,289
Net income	32,074	9,366