

SUMITOMO MITSUI FINANCIAL GROUP

Unaudited Quarterly Consolidated Financial Statements as of and for the nine months ended December 31, 2019

This document contains “forward-looking statements” (as defined in the U.S. Private Securities Litigation Reform Act of 1995), regarding the intent, belief or current expectations of Sumitomo Mitsui Financial Group, Inc. (“the Company”) and its management with respect to the Company’s future financial condition and results of operations. In many cases but not all, these statements contain words such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “risk,” “project,” “should,” “seek,” “target,” “will” and similar expressions. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those expressed in or implied by such forward-looking statements contained or deemed to be contained herein. The risks and uncertainties which may affect future performance include: deterioration of Japanese and global economic conditions and financial markets; declines in the value of the Company’s securities portfolio; incurrence of significant credit-related costs; the Company’s ability to successfully implement its business strategy through its subsidiaries, affiliates and alliance partners; and exposure to new risks as the Company expands the scope of its business. Given these and other risks and uncertainties, you should not place undue reliance on forward-looking statements, which speak only as of the date of this document. The Company undertakes no obligation to update or revise any forward-looking statements. Please refer to the Company’s most recent disclosure documents such as its annual report on Form 20-F and other documents submitted to the U.S. Securities and Exchange Commission, as well as its earnings press releases, for a more detailed description of the risks and uncertainties that may affect its financial conditions, its operating results, and investors’ decisions.

**UNAUDITED QUARTERLY
CONSOLIDATED FINANCIAL STATEMENTS (JAPANESE GAAP)**

QUARTERLY CONSOLIDATED BALANCE SHEETS

	Millions of yen		Millions of U.S. dollars	
	March 31, 2019	December 31, 2019	December 31, 2019	
Assets:				
Cash and due from banks	¥ 57,411,276	¥ 57,116,179	\$	521,418
Call loans and bills bought	2,465,744	1,224,784		11,181
Receivables under resale agreements	6,429,365	6,812,876		62,195
Receivables under securities borrowing transactions	4,097,473	4,001,983		36,534
Monetary claims bought	4,594,578	5,145,865		46,977
Trading assets	5,328,778	6,112,474		55,801
Money held in trust	390	217		2
Securities	*2 24,338,005	*2 28,283,273		258,200
Loans and bills discounted	*1 77,979,190	*1 80,339,428		733,425
Foreign exchanges	1,719,402	2,294,395		20,946
Lease receivables and investment assets	247,835	239,266		2,184
Other assets	7,307,305	9,069,607		82,797
Tangible fixed assets	1,504,703	1,487,467		13,579
Intangible fixed assets	769,231	781,740		7,137
Net defined benefit asset	329,434	350,595		3,201
Deferred tax assets	40,245	15,322		140
Customers' liabilities for acceptances and guarantees	9,564,993	9,616,327		87,788
Reserve for possible loan losses	(468,808)	(452,365)		(4,130)
Total assets	<u>¥ 203,659,146</u>	<u>¥ 212,439,441</u>	<u>\$</u>	<u>1,939,378</u>

QUARTERLY CONSOLIDATED BALANCE SHEETS

	Millions of yen		Millions of U.S. dollars
	March 31, 2019	December 31, 2019	December 31, 2019
Liabilities and net assets:			
Liabilities:			
Deposits	¥ 122,325,038	¥ 124,474,270	\$ 1,136,336
Negotiable certificates of deposit	11,165,486	11,686,656	106,688
Call money and bills sold	1,307,778	1,314,633	12,001
Payables under repurchase agreements	11,462,559	14,034,730	128,124
Payables under securities lending transactions	1,812,820	1,581,348	14,436
Commercial paper	2,291,813	1,920,267	17,530
Trading liabilities	4,219,293	4,703,914	42,942
Borrowed money	10,656,897	10,510,084	95,947
Foreign exchanges	1,165,141	1,268,205	11,578
Short-term bonds	84,500	324,000	2,958
Bonds	9,227,367	9,633,063	87,941
Due to trust account	1,352,773	1,905,937	17,399
Other liabilities	4,873,630	7,356,828	67,161
Reserve for employee bonuses	70,351	40,041	366
Reserve for executive bonuses	3,091	—	—
Net defined benefit liability	31,816	33,497	306
Reserve for executive retirement benefits	1,374	1,182	11
Reserve for point service program	23,948	25,631	234
Reserve for reimbursement of deposits	7,936	2,199	20
Reserve for losses on interest repayment	147,594	116,494	1,063
Reserves under the special laws	2,847	2,989	27
Deferred tax liabilities	378,220	463,179	4,228
Deferred tax liabilities for land revaluation	30,259	30,074	275
Acceptances and guarantees	9,564,993	9,616,327	87,788
Total liabilities	<u>192,207,534</u>	<u>201,045,558</u>	<u>1,835,362</u>
Net assets:			
Capital stock	2,339,443	2,339,964	21,362
Capital surplus	739,047	692,065	6,318
Retained earnings	5,992,247	6,243,496	56,997
Treasury stock	(16,302)	(14,212)	(130)
Total stockholders' equity	<u>9,054,436</u>	<u>9,261,313</u>	<u>84,547</u>
Net unrealized gains (losses) on other securities	1,688,852	1,814,464	16,564
Net deferred gains (losses) on hedges	(54,650)	(54,937)	(502)
Land revaluation excess	36,547	36,987	338
Foreign currency translation adjustments	50,379	2,034	19
Accumulated remeasurements of defined benefit plans	(7,244)	(3,653)	(33)
Total accumulated other comprehensive income	<u>1,713,884</u>	<u>1,794,896</u>	<u>16,386</u>
Stock acquisition rights	4,750	4,141	38
Non-controlling interests	678,540	333,531	3,045
Total net assets	<u>11,451,611</u>	<u>11,393,883</u>	<u>104,016</u>
Total liabilities and net assets	<u>¥ 203,659,146</u>	<u>¥ 212,439,441</u>	<u>\$ 1,939,378</u>

QUARTERLY CONSOLIDATED STATEMENTS OF INCOME

Nine months ended December 31	Millions of yen		Millions of U.S. dollars
	2018	2019	2019
Ordinary income	¥ 4,391,116	¥ 4,021,547	\$ 36,713
Interest income	1,824,051	1,891,407	17,267
Interest on loans and discounts	1,204,451	1,319,430	12,045
Interest and dividends on securities	269,873	249,199	2,275
Trust fees	3,344	3,396	31
Fees and commissions	916,263	961,201	8,775
Trading income	139,010	165,376	1,510
Other operating income	1,339,889	811,147	7,405
Other income	*1 168,557	*1 189,017	1,726
Ordinary expenses	3,459,656	3,209,718	29,302
Interest expenses	835,408	933,048	8,518
Interest on deposits	324,817	357,417	3,263
Fees and commissions payments	147,228	160,255	1,463
Trading losses	3,137	—	—
Other operating expenses	1,089,951	665,754	6,078
General and administrative expenses	1,279,532	1,299,281	11,861
Other expenses	*2 104,398	*2 151,379	1,382
Ordinary profit	931,459	811,829	7,411
Extraordinary gains	*3 414	*3 23,765	217
Extraordinary losses	*4 8,060	*4 4,163	38
Income before income taxes	923,814	831,431	7,590
Income taxes	200,493	204,996	1,871
Profit	723,320	626,434	5,719
Profit attributable to non-controlling interests	85,438	15,603	142
Profit attributable to owners of parent	¥ 637,882	¥ 610,830	\$ 5,576

QUARTERLY CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

Nine months ended December 31	Millions of yen		Millions of
	2018	2019	U.S. dollars
Profit	¥ 723,320	¥ 626,434	\$ 5,719
Other comprehensive income	(216,958)	82,340	752
Net unrealized gains (losses) on other securities	(227,761)	121,424	1,108
Net deferred gains (losses) on hedges	(3,163)	9,380	86
Foreign currency translation adjustments	23,042	(36,623)	(334)
Remeasurements of defined benefit plans	(6,365)	2,985	27
Share of other comprehensive income of affiliates	(2,710)	(14,826)	(135)
Total comprehensive income	506,361	708,774	6,470
Comprehensive income attributable to owners of parent	413,125	691,402	6,312
Comprehensive income attributable to non-controlling interests	93,236	17,371	159

NOTES TO UNAUDITED QUARTERLY CONSOLIDATED FINANCIAL STATEMENTS

(Basis of presentation)

Sumitomo Mitsui Financial Group, Inc. (“the Company”) was established on December 2, 2002 as a holding company for the SMBC Group (“the Group”) through a statutory share transfer (*kabushiki iten*) of all of the outstanding equity securities of Sumitomo Mitsui Banking Corporation (“SMBC”) in exchange for the Company’s newly issued securities. The Company is a joint stock corporation with limited liability (*Kabushiki Kaisha*) incorporated under the Companies Act of Japan. Upon formation of the Company and completion of the statutory share transfer, SMBC became a direct wholly owned subsidiary of the Company.

The Company has prepared the accompanying consolidated financial statements in accordance with the provisions set forth in the Japanese Financial Instruments and Exchange Act and its related accounting regulations, and in conformity with accounting principles generally accepted in Japan (“Japanese GAAP”), which are different in certain respects as to application and disclosure requirements from International Financial Reporting Standards (“IFRS”).

The accounts of overseas subsidiaries and affiliated companies are, in principle, integrated with those of the Company’s accounting policies for purposes of consolidation unless they apply different accounting principles and standards as required under U.S. GAAP or IFRS, in which case a certain limited number of items are adjusted based on their materiality.

These consolidated financial statements are translated from the consolidated financial statements contained in the quarterly securities report filed under the Financial Instruments and Exchange Act of Japan (“FIEA based financial statements”) except for the addition of U.S. dollar figures.

Amounts less than 1 million yen have been rounded down. As a result, the totals in Japanese yen shown in the financial statements do not necessarily agree with the sum of the individual amounts.

The translation of the Japanese yen amounts into U.S. dollars is included solely for the convenience of readers outside Japan, using the prevailing exchange rate at December 31, 2019 which was ¥109.54 to US\$1. These translations should not be construed as representations that the Japanese yen amounts have been, could have been, or could in the future be, converted into U.S. dollars at that rate.

(Changes in the scope of consolidation or in the scope of equity method)

(1) Significant changes in the scope of consolidation

SMM Auto Finance, Inc. was excluded from the scope of consolidation from the nine months ended December 31, 2019 as it ceased to be a subsidiary due to the sale of shares.

(2) Significant changes in the scope of equity method

Daiwa SB Investments Ltd. was excluded from the scope of equity method affiliates from the nine months ended December 31, 2019 as it ceased to be an affiliate due to a merger.

(Applied special accounting methods used for preparing quarterly consolidated financial statements)

Accounting treatment of tax expenses

The Company and certain domestic consolidated subsidiaries calculated tax expenses by multiplying Income before income taxes by an effective tax rate that was reasonably estimated by applying tax effect accounting to estimated Income before income taxes for the fiscal year ending March 31, 2020 including the period for the nine months ended December 31, 2019.

Amounts of Income taxes include Income taxes-deferred.

(Notes to quarterly consolidated balance sheets)

***1 Risk-monitored loans**

Risk-monitored loans in “Loans and bills discounted” at March 31, 2019 and December 31, 2019 were as follows:

	Millions of yen	
	March 31, 2019	December 31, 2019
Bankrupt loans	¥ 12,806	¥ 12,259
Non-accrual loans	456,802	431,092
Past due loans (3 months or more)	13,444	15,655
Restructured loans	193,427	209,974
Risk-monitored loans	¥ 676,481	¥ 668,982

The amounts of loans presented above are the amounts before deduction of reserve for possible loan losses.

***2 Guaranteed amount to privately-placed bonds**

The amounts guaranteed by SMBC and its banking subsidiaries to privately-placed bonds (stipulated by Article 2-3 of the Financial Instruments and Exchange Act) in “Securities” at March 31, 2019 and December 31, 2019 were as follows:

	Millions of yen	
	March 31, 2019	December 31, 2019
Guaranteed amount to privately-placed bonds	¥ 1,662,777	¥ 1,601,675

(Notes to quarterly consolidated statements of income)

***1 Other income**

“Other income” for the nine months ended December 31, 2018 and 2019 included the following:

<u>Nine months ended December 31, 2018</u>	<u>Millions of yen</u>	<u>Nine months ended December 31, 2019</u>	<u>Millions of yen</u>
Gains on sales of stocks and other securities	¥ 92,196	Gains on sales of stocks and other securities	¥ 120,025

***2 Other expenses**

“Other expenses” for the nine months ended December 31, 2018 and 2019 included the following:

<u>Nine months ended December 31, 2018</u>	<u>Millions of yen</u>	<u>Nine months ended December 31, 2019</u>	<u>Millions of yen</u>
Write-off of loans	¥ 70,687	Write-off of loans	¥ 70,255

***3 Extraordinary gains**

“Extraordinary gains” for the nine months ended December 31, 2018 and 2019 included the following:

<u>Nine months ended December 31, 2018</u>	<u>Millions of yen</u>	<u>Nine months ended December 31, 2019</u>	<u>Millions of yen</u>
Gains on disposal of fixed assets	¥ 414	Gains on step acquisitions	¥ 21,997

***4 Extraordinary losses**

“Extraordinary losses” for the nine months ended December 31, 2018 and 2019 included the following:

<u>Nine months ended December 31, 2018</u>	<u>Millions of yen</u>	<u>Nine months ended December 31, 2019</u>	<u>Millions of yen</u>
Losses on impairment of fixed assets	¥ 4,169	Losses on impairment of fixed assets	¥ 2,643
Losses on disposal of fixed assets	3,327	Losses on disposal of fixed assets	1,379

(Notes to quarterly consolidated statements of cash flows)

Quarterly consolidated statements of cash flows are not prepared for the nine months ended December 31, 2019. “Depreciation” (including amortization of intangible fixed assets other than goodwill) and “Amortization of goodwill” for the nine months ended December 31, 2018 and 2019 are as follows:

Nine months ended December 31	Millions of yen			
	2018		2019	
Depreciation	¥	218,268	¥	162,119
Amortization of goodwill		17,178		13,109

(Notes to stockholders' equity)

Dividends paid in the nine months ended December 31, 2018

Date of resolution	Type of shares	Millions of yen, except per share amount					Source of dividends
		Cash dividends	Cash dividends per share	Record date	Effective date		
Ordinary General Meeting of Shareholders held on June 28, 2018	Common stock	¥ 126,950	¥ 90	March 31, 2018	June 29, 2018	Retained earnings	
Meeting of the Board of Directors held on November 13, 2018	Common stock	118,626	85	September 30, 2018	December 4, 2018	Retained earnings	

Dividends paid in the nine months ended December 31, 2019

Date of resolution	Type of shares	Millions of yen, except per share amount					Source of dividends
		Cash dividends	Cash dividends per share	Record date	Effective date		
Ordinary General Meeting of Shareholders held on June 27, 2019	Common stock	¥ 132,582	¥ 95	March 31, 2019	June 28, 2019	Retained earnings	
Meeting of the Board of Directors held on November 12, 2019	Common stock	123,252	90	September 30, 2019	December 3, 2019	Retained earnings	

(Notes to segment and other related information)

[Segment information]

1. Information on profit and loss amount by reportable segment

	Millions of yen					Total
	Wholesale Business Unit	Retail Business Unit	International Business Unit	Global Markets Business Unit	Head office account and others	
Nine months ended December 31, 2018						
Consolidated gross profit	¥ 580,807	¥ 943,665	¥ 513,103	¥ 276,321	¥ (167,063)	¥ 2,146,833
Expenses	(262,046)	(763,169)	(235,091)	(40,187)	20,961	(1,279,532)
Others	31,750	9,292	31,289	14,453	(44,307)	42,477
Consolidated net business profit	¥ 350,510	¥ 189,788	¥ 309,301	¥ 250,587	¥ (190,408)	¥ 909,778

- Notes:
1. Figures shown in the parenthesis represent the loss.
 2. "Others" includes equity in profit and loss of affiliates and cooperated profit and loss based on internal managerial accounting.
 3. "Head office account and others" includes profit or loss to be eliminated as inter-segment transactions.

	Millions of yen					Total
	Wholesale Business Unit	Retail Business Unit	International Business Unit	Global Markets Business Unit	Head office account and others	
Nine months ended December 31, 2019						
Consolidated gross profit	¥ 469,397	¥ 933,938	¥ 509,405	¥ 347,759	¥ (187,027)	¥ 2,073,472
Expenses	(211,789)	(761,534)	(270,505)	(44,097)	(11,355)	(1,299,281)
Others	35,524	1,436	41,988	25,900	(57,253)	47,595
Consolidated net business profit	¥ 293,131	¥ 173,839	¥ 280,889	¥ 329,562	¥ (255,635)	¥ 821,786

- Notes:
1. Figures shown in the parenthesis represent the loss.
 2. "Others" includes equity in profit and loss of affiliates and cooperated profit and loss based on internal managerial accounting.
 3. "Head office account and others" includes profit or loss to be eliminated as inter-segment transactions.

2. Difference between total amount of consolidated net business profit by reportable segment and ordinary profit on quarterly consolidated statements of income (adjustment of difference)

	Millions of yen
Nine months ended December 31, 2018	
Consolidated net business profit	¥ 909,778
Other ordinary income (excluding equity in gains of affiliates)	126,079
Other ordinary expenses	(104,398)
Ordinary profit on quarterly consolidated statements of income	¥ 931,459

Note: Figures shown in the parenthesis represent the loss.

	Millions of yen
Nine months ended December 31, 2019	
Consolidated net business profit	¥ 821,786
Other ordinary income (excluding equity in gains of affiliates)	141,421
Other ordinary expenses	(151,379)
Ordinary profit on quarterly consolidated statements of income	¥ 811,829

Note: Figures shown in the parenthesis represent the loss.

(Notes to financial instruments)

There are no significant matters to be disclosed regarding financial instruments.

(Notes to securities)

The amounts shown in the following tables include negotiable certificates of deposit classified as “Cash and due from banks” and beneficiary claims on loan trust classified as “Monetary claims bought,” in addition to “Securities” stated in the quarterly consolidated balance sheets.

1. Bonds classified as held-to-maturity

March 31, 2019	Millions of yen		
	Consolidated balance sheet amount	Fair value	Net unrealized gains (losses)
Japanese government bonds	¥ 280,247	¥ 281,136	¥ 888
Japanese local government bonds	—	—	—
Japanese corporate bonds	—	—	—
Other	—	—	—
Total	¥ 280,247	¥ 281,136	¥ 888

Note: The fair values are, in principle, based on their market prices and others at the end of the fiscal year.

December 31, 2019	Millions of yen		
	Quarterly consolidated balance sheet amount	Fair value	Net unrealized gains (losses)
Japanese government bonds	¥ 260,119	¥ 260,442	¥ 322
Japanese local government bonds	2,300	2,303	3
Japanese corporate bonds	—	—	—
Other	—	—	—
Total	¥ 262,419	¥ 262,745	¥ 325

Note: The fair values are, in principle, based on their market prices and others at the end of the period.

2. Other securities

March 31, 2019	Millions of yen		
	Acquisition cost	Consolidated balance sheet amount	Net unrealized gains (losses)
Stocks	¥ 1,444,638	¥ 3,347,577	¥ 1,902,938
Bonds	8,923,365	8,983,731	60,365
Japanese government bonds	6,211,070	6,234,326	23,255
Japanese local government bonds	98,428	99,164	735
Japanese corporate bonds	2,613,866	2,650,240	36,374
Other	10,725,378	11,083,416	358,038
Total	¥ 21,093,383	¥ 23,414,725	¥ 2,321,342

Notes: 1. Consolidated balance sheet amounts of stocks (including foreign stocks) are carried at their average market prices during the final month of the fiscal year, and bonds and others are carried at their fiscal year-end market prices.

2. Net unrealized gains (losses) on other securities shown above include losses of ¥12,277 million for the fiscal year ended March 31, 2019 that are recognized in the earnings by applying fair value hedge accounting.
3. Consolidated balance sheet amounts of other securities whose fair values are extremely difficult to determine are as follows:

March 31, 2019	Millions of yen
Stocks	¥ 139,051
Other	246,765
Total	¥ 385,817

These amounts are not included in “2. Other securities” since there are no market prices and it is extremely difficult to determine their fair values.

4. In light of the “Practical Solution on Measurement of Fair Value for Financial Assets” (ASBJ Practical Issues Task Force No. 25), the fair values of floating rate government bonds are based on the present value of future cash flows (the government bond yield is used to discount and estimate future cash flows). Bond yield and yield volatility are the main price parameters.

December 31, 2019	Millions of yen		
	Acquisition cost	Quarterly Consolidated balance sheet amount	Net unrealized gains (losses)
Stocks	¥ 1,371,097	¥ 3,330,011	¥ 1,958,913
Bonds	11,399,720	11,426,598	26,878
Japanese government bonds	8,350,645	8,347,342	(3,303)
Japanese local government bonds	197,360	197,446	86
Japanese corporate bonds	2,851,714	2,881,809	30,095
Other	11,959,491	12,482,877	523,386
Total	¥ 24,730,308	¥ 27,239,487	¥ 2,509,179

Notes: 1. Quarterly consolidated balance sheet amounts of stocks (including foreign stocks) are carried at their average market prices during the final month of the period, and bonds and others are carried at their period-end market prices.

2. Net unrealized gains (losses) on other securities shown above include losses of ¥11,001 million for the nine months ended December 31, 2019 that are recognized in the earnings by applying fair value hedge accounting.
3. Quarterly consolidated balance sheet amounts of other securities whose fair values are extremely difficult to determine are as follows:

December 31, 2019	Millions of yen
Stocks	¥ 143,292
Other	278,732
Total	¥ 422,025

These amounts are not included in “2. Other securities” since there are no market prices and it is extremely difficult to determine their fair values.

4. In light of the “Practical Solution on Measurement of Fair Value for Financial Assets” (ASBJ Practical Issues Task Force No. 25), the fair values of floating rate government bonds are based on the present value of future cash flows (the government bond yield is used to discount and estimate future cash flows). Bond yield and yield volatility are the main price parameters.

3. Write-down of securities

Bonds classified as held-to-maturity and other securities (excluding securities whose fair values are extremely difficult to determine) are considered as impaired if the fair value decreases materially below the acquisition cost and such decline is not considered as recoverable. The fair value is recognized as the quarterly consolidated balance sheet amount (the consolidated balance sheet amount) and the amount of write-down is accounted for as valuation loss for the period. Valuation losses for the fiscal year ended March 31, 2019 and for the nine months ended December 31, 2019 were ¥9,013 million and ¥1,096 million, respectively. The rule for determining “material decline” is as follows and is based on the classification of issuers under the rules of self-assessment of assets.

Bankrupt/Effectively bankrupt/Potentially bankrupt issuers: Fair value is lower than acquisition cost.
 Issuers requiring caution: Fair value is 30% or lower than acquisition cost.
 Normal issuers: Fair value is 50% or lower than acquisition cost.
 Bankrupt issuers: Issuers that are legally bankrupt or formally declared bankrupt.
 Effectively bankrupt issuers: Issuers that are not legally bankrupt but regarded as substantially bankrupt.
 Potentially bankrupt issuers: Issuers that are not bankrupt now, but are perceived to have a high risk of falling into bankruptcy.
 Issuers requiring caution: Issuers that are identified for close monitoring.
 Normal issuers: Issuers other than the above 4 categories of issuers.

(Notes to money held in trust)

1. Money held in trust classified as held-to-maturity

Fiscal year ended March 31, 2019

There are no corresponding transactions.

Nine months ended December 31, 2019

There are no corresponding transactions.

2. Other money held in trust (Other than trading and held to maturity)

	Millions of yen		
	Acquisition cost	Consolidated balance sheet amount	Net unrealized gains (losses)
March 31, 2019			
Other money held in trust	¥ 390	¥ 390	¥ —

Note: Consolidated balance sheet amount is measured at fair value based on its market price and others at the end of the fiscal year.

	Millions of yen		
	Acquisition cost	Quarterly Consolidated balance sheet amount	Net unrealized gains (losses)
December 31, 2019			
Other money held in trust	¥ 217	¥ 217	¥ —

Note: Quarterly consolidated balance sheet amount is measured at fair value based on its market price and others at the end of the period.

(Notes to derivative transactions)

(1) Interest rate derivatives

March 31, 2019	Millions of yen		
	Contract amount	Fair Value	Valuation gains (losses)
Listed			
Interest rate futures	¥ 59,431,284	¥ 618	¥ 618
Interest rate options	134,241,530	22,079	22,079
Over-the-counter			
Forward rate agreements	54,470,715	(542)	(542)
Interest rate swaps	444,871,798	294,408	294,408
Interest rate swaptions	12,036,115	(480)	(480)
Caps	59,064,895	(51,326)	(51,326)
Floors	2,193,601	780	780
Other	9,288,882	28,837	28,837
Total	/	¥ 294,374	¥ 294,374

Note: The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the consolidated statements of income. Derivative transactions to which the hedge accounting method is applied are not included in the table above.

December 31, 2019	Millions of yen		
	Contract amount	Fair Value	Valuation gains (losses)
Listed			
Interest rate futures	¥ 62,950,073	¥ 592	¥ 592
Interest rate options	168,861,337	22,059	22,059
Over-the-counter			
Forward rate agreements	101,089,083	4	4
Interest rate swaps	462,359,930	419,865	419,865
Interest rate swaptions	14,574,160	6,038	6,038
Caps	65,917,199	(17,530)	(17,530)
Floors	3,221,824	(2,046)	(2,046)
Other	9,260,627	40,092	40,092
Total	/	¥ 469,075	¥ 469,075

Note: The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the quarterly consolidated statements of income. Derivative transactions to which the hedge accounting method is applied are not included in the table above.

(2) Currency derivatives

March 31, 2019	Millions of yen		
	Contract amount	Fair value	Valuation gains (losses)
Listed			
Currency futures	¥ 3,942	¥ 21	¥ 21
Over-the-counter			
Currency swaps	46,383,650	82,884	76,881
Currency swaptions	1,158,840	855	855
Forward foreign exchange	81,510,434	24,012	24,012
Currency options	5,708,189	5,294	5,294
Total	/	¥ 113,069	¥ 107,066

Note: The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the consolidated statements of income. Derivative transactions to which the hedge accounting method is applied are not included in the table above. In addition, transactions related to financial assets and liabilities denominated in foreign currencies and recognized in the consolidated balance sheets, or transactions related to financial assets and liabilities denominated in foreign currencies which have been eliminated in the consolidation are not included in the above table.

December 31, 2019	Millions of yen		
	Contract amount	Fair value	Valuation gains (losses)
Listed			
Currency futures	¥ 2,668	¥ 113	¥ 113
Over-the-counter			
Currency swaps	54,086,745	(31,724)	6,365
Currency swaptions	990,645	360	360
Forward foreign exchange	83,668,380	(47,582)	(47,582)
Currency options	5,989,829	5,008	5,008
Total	/	¥ (73,824)	¥ (35,733)

Note: The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the quarterly consolidated statements of income. Derivative transactions to which the hedge accounting method is applied are not included in the table above. In addition, transactions related to financial assets and liabilities denominated in foreign currencies and recognized in the quarterly consolidated balance sheets, or transactions related to financial assets and liabilities denominated in foreign currencies which have been eliminated in the consolidation are not included in the above table.

(3) Equity derivatives

March 31, 2019	Millions of yen		
	Contract amount	Fair value	Valuation gains (losses)
Listed			
Equity price index futures	¥ 931,225	¥ 2,088	¥ 2,088
Equity price index options	1,259,342	(27,469)	(27,469)
Over-the-counter			
Equity options	721,754	(1,529)	(1,529)
Equity index forward contracts	8,094	554	554
Equity index swaps	322,428	13,521	13,521
Total	/	¥ (12,835)	¥ (12,835)

Note: The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the consolidated statements of income. Derivative transactions to which the hedge accounting method is applied are not included in the table above.

December 31, 2019	Millions of yen		
	Contract amount	Fair value	Valuation gains (losses)
Listed			
Equity price index futures	¥ 1,382,326	¥ (256)	¥ (256)
Equity price index options	1,075,494	(15,377)	(15,377)
Over-the-counter			
Equity options	668,907	7,777	7,777
Equity index forward contracts	6,481	(26)	(26)
Equity index swaps	332,890	13,808	13,808
Total	/	¥ 5,925	¥ 5,925

Note: The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the quarterly consolidated statements of income. Derivative transactions to which the hedge accounting method is applied are not included in the table above.

(4) Bond derivatives

March 31, 2019	Millions of yen		
	Contract amount	Fair value	Valuation gains (losses)
Listed			
Bond futures	¥ 3,901,032	¥ (2,233)	¥ (2,233)
Bond futures options	491,611	(541)	(541)
Over-the-counter			
Bond forward contract	1,328	2	2
Bond options	1,100,342	(1,033)	(1,033)
Total	/	¥ (3,805)	¥ (3,805)

Note: The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the consolidated statements of income. Derivative transactions to which the hedge accounting method is applied are not included in the table above.

December 31, 2019	Millions of yen		
	Contract amount	Fair value	Valuation gains (losses)
Listed			
Bond futures	¥ 3,213,205	¥ (808)	¥ (808)
Bond futures options	27,895	(7)	(7)
Over-the-counter			
Bond forward contract	—	—	—
Bond options	180,347	290	290
Total	/	¥ (524)	¥ (524)

Note: The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the quarterly consolidated statements of income. Derivative transactions to which the hedge accounting method is applied are not included in the table above.

(5) Commodity derivatives

March 31, 2019	Millions of yen		
	Contract amount	Fair value	Valuation gains (losses)
Listed			
Commodity futures	¥ 28,823	¥ 30	¥ 30
Over-the-counter			
Commodity swaps	183,117	1,915	1,915
Commodity options	13,714	(388)	(388)
Total	/	¥ 1,556	¥ 1,556

Notes: 1. The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the consolidated statements of income.
Derivative transactions to which the hedge accounting method is applied are not included in the table above.
2. Underlying assets of commodity derivatives are fuels and metals.

December 31, 2019	Millions of yen		
	Contract amount	Fair value	Valuation gains (losses)
Listed			
Commodity futures	¥ 35,198	¥ 35	¥ 35
Over-the-counter			
Commodity swaps	156,777	1,761	1,761
Commodity options	4,446	(322)	(322)
Total	/	¥ 1,474	¥ 1,474

Notes: 1. The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the quarterly consolidated statements of income.
Derivative transactions to which the hedge accounting method is applied are not included in the table above.
2. Underlying assets of commodity derivatives are fuels and metals.

(6) Credit derivative transactions

March 31, 2019	Millions of yen		
	Contract amount	Fair value	Valuation gains (losses)
Over-the-counter			
Credit default options	¥ 1,504,765	¥ (651)	¥ (651)
Total	/	¥ (651)	¥ (651)

Note: The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the consolidated statements of income.
Derivative transactions to which the hedge accounting method is applied are not included in the table above.

December 31, 2019	Millions of yen		
	Contract amount	Fair value	Valuation gains (losses)
Over-the-counter			
Credit default options	¥ 1,967,988	¥ (2,129)	¥ (2,129)
Total	/	¥ (2,129)	¥ (2,129)

Note: The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the quarterly consolidated statements of income.
Derivative transactions to which the hedge accounting method is applied are not included in the table above.

(Business combination)

There is no significant business combination to be disclosed.

(Per share data)

Earnings per share, earnings per share (diluted) and each calculation method are as follows:

Nine months ended December 31	Millions of yen, except per share data and number of shares	
	2018	2019
(i) Earnings per share	¥ 456.20	¥ 443.60
[The calculation method]		
Profit attributable to owners of parent	637,882	610,830
Amount not attributable to common stockholders	—	—
Profit attributable to owners of parent concerning common stock	637,882	610,830
Average number of common stock during the period (in thousands)	1,398,266	1,376,994
(ii) Earnings per share (diluted)	¥ 455.88	¥ 443.33
[The calculation method]		
Adjustment for profit attributable to owners of parent	(12)	(9)
Adjustment of dilutive shares issued by consolidated subsidiaries and equity method affiliates	(12)	(9)
Increase in the number of common stock (in thousands)	929	807
Stock acquisition rights (in thousands)	929	807

(Significant Subsequent Events)

There is no significant subsequent event to be disclosed.

(Others)

Interim dividends (dividends from surplus under Article 454, Paragraph 5 of the Companies Act)

The meeting of Board of Directors held on November 12, 2019 resolved interim dividends for the fiscal year ending March 31, 2020 as shown below:

Total amount of interim dividends	¥123,252 million
Interim dividends per share	¥90
Effective date and payment start date	December 3, 2019