

## SUMITOMO MITSUI FINANCIAL GROUP

### Unaudited Quarterly Consolidated Financial Statements as of and for the three months ended June 30, 2022

This document contains “forward-looking statements” (as defined in the U.S. Private Securities Litigation Reform Act of 1995), regarding the intent, belief or current expectations of Sumitomo Mitsui Financial Group, Inc. (“the Company”) and its management with respect to the Company’s future financial condition and results of operations. In many cases but not all, these statements contain words such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “risk,” “project,” “should,” “seek,” “target,” “will” and similar expressions. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those expressed in or implied by such forward-looking statements contained or deemed to be contained herein. The risks and uncertainties which may affect future performance include: deterioration of Japanese and global economic conditions and financial markets; declines in the value of the Company’s securities portfolio; incurrence of significant credit-related costs; the Company’s ability to successfully implement its business strategy through its subsidiaries, affiliates and alliance partners; and exposure to new risks as the Company expands the scope of its business. Given these and other risks and uncertainties, you should not place undue reliance on forward-looking statements, which speak only as of the date of this document. The Company undertakes no obligation to update or revise any forward-looking statements. Please refer to the Company’s most recent disclosure documents such as its annual report on Form 20-F and other documents submitted to the U.S. Securities and Exchange Commission, as well as its earnings press releases, for a more detailed description of the risks and uncertainties that may affect its financial conditions, its operating results, and investors’ decisions.

**UNAUDITED QUARTERLY  
CONSOLIDATED FINANCIAL STATEMENTS (JAPANESE GAAP)**

**QUARTERLY CONSOLIDATED BALANCE SHEETS**

	Millions of yen		Millions of U.S. dollars
	March 31, 2022	June 30, 2022	June 30, 2022
<b>Assets:</b>			
Cash and due from banks	¥ 74,792,123	¥ 74,646,634	\$ 546,301
Call loans and bills bought	1,965,134	2,091,072	15,304
Receivables under resale agreements	6,035,507	5,231,799	38,289
Receivables under securities borrowing transactions	5,649,632	4,777,896	34,967
Monetary claims bought	5,370,377	5,760,257	42,156
Trading assets	7,351,878	8,297,478	60,725
Money held in trust	310	6,810	50
Securities	*1, *2 38,538,724	*1, *2 39,347,789	287,967
Loans and bills discounted	*1 90,834,056	*1 96,688,452	707,615
Foreign exchanges	*1 2,812,104	*1 4,448,520	32,557
Lease receivables and investment assets	228,608	226,746	1,659
Other assets	*1 10,175,873	*1 12,657,021	92,630
Tangible fixed assets	1,457,254	1,493,839	10,933
Intangible fixed assets	898,817	920,660	6,738
Net defined benefit asset	623,045	634,325	4,642
Deferred tax assets	66,720	75,710	554
Customers' liabilities for acceptances and guarantees	*1 11,722,239	*1 13,098,225	95,859
Reserve for possible loan losses	(817,784)	(711,407)	(5,206)
<b>Total assets</b>	<b>¥ 257,704,625</b>	<b>¥ 269,691,834</b>	<b>\$ 1,973,740</b>

## QUARTERLY CONSOLIDATED BALANCE SHEETS

	Millions of yen		Millions of U.S. dollars
	March 31, 2022	June 30, 2022	June 30, 2022
<b>Liabilities and net assets:</b>			
<b>Liabilities:</b>			
Deposits	¥ 148,585,460	¥ 153,172,245	\$ 1,120,991
Negotiable certificates of deposit	13,069,796	13,792,741	100,942
Call money and bills sold	1,129,999	1,018,146	7,451
Payables under repurchase agreements	19,359,965	19,045,789	139,387
Payables under securities lending transactions	1,580,580	1,388,565	10,162
Commercial paper	1,866,366	1,992,918	14,585
Trading liabilities	6,377,968	7,119,225	52,102
Borrowed money	18,877,990	17,951,970	131,382
Foreign exchanges	1,216,893	1,859,257	13,607
Short-term bonds	442,000	433,500	3,173
Bonds	9,808,107	10,543,167	77,160
Due to trust account	2,443,873	2,395,740	17,533
Other liabilities	8,415,621	13,006,313	95,187
Reserve for employee bonuses	89,894	31,915	234
Reserve for executive bonuses	4,064	—	—
Net defined benefit liability	40,864	40,569	297
Reserve for executive retirement benefits	1,087	923	7
Reserve for point service program	25,000	26,360	193
Reserve for reimbursement of deposits	5,767	4,254	31
Reserve for losses on interest repayment	135,084	126,586	926
Reserves under the special laws	3,902	3,902	29
Deferred tax liabilities	275,570	164,908	1,207
Deferred tax liabilities for land revaluation	29,193	29,192	214
Acceptances and guarantees	11,722,239	13,098,225	95,859
Total liabilities	<u>245,507,293</u>	<u>257,246,417</u>	<u>1,882,658</u>
<b>Net assets:</b>			
Capital stock	2,341,878	2,341,878	17,139
Capital surplus	693,664	693,809	5,078
Retained earnings	6,916,468	7,024,916	51,412
Treasury stock	(13,402)	(13,116)	(96)
Total stockholders' equity	<u>9,938,608</u>	<u>10,047,488</u>	<u>73,533</u>
Net unrealized gains (losses) on other securities	1,632,080	1,264,690	9,256
Net deferred gains (losses) on hedges	(80,061)	1,394	10
Land revaluation excess	36,320	36,324	266
Foreign currency translation adjustments	450,143	879,507	6,437
Accumulated remeasurements of defined benefit plans	121,123	115,611	846
Total accumulated other comprehensive income	<u>2,159,606</u>	<u>2,297,528</u>	<u>16,814</u>
Stock acquisition rights	1,475	1,226	9
Non-controlling interests	97,641	99,173	726
Total net assets	<u>12,197,331</u>	<u>12,445,416</u>	<u>91,082</u>
Total liabilities and net assets	<u>¥ 257,704,625</u>	<u>¥ 269,691,834</u>	<u>\$ 1,973,740</u>

## QUARTERLY CONSOLIDATED STATEMENTS OF INCOME

<b>Three months ended June 30</b>	<b>Millions of yen</b>		<b>Millions of U.S. dollars</b>
	<b>2021</b>	<b>2022</b>	<b>2022</b>
Ordinary income	¥ 951,725	¥ 1,331,703	\$ 9,746
Interest income	442,051	637,403	4,665
Interest on loans and discounts	321,811	441,177	3,229
Interest and dividends on securities	74,476	108,984	798
Trust fees	1,237	1,478	11
Fees and commissions	327,317	336,330	2,461
Trading income	67,364	4,543	33
Other operating income	34,369	255,237	1,868
Other income	*1 79,386	*1 96,710	708
Ordinary expenses	664,484	982,028	7,187
Interest expenses	87,808	205,653	1,505
Interest on deposits	20,749	63,559	465
Fees and commissions payments	54,712	56,222	411
Trading losses	1,582	90,643	663
Other operating expenses	36,457	85,556	626
General and administrative expenses	437,980	484,021	3,542
Other expenses	*2 45,943	*2 59,932	439
Ordinary profit	287,240	349,674	2,559
Extraordinary gains	*3 16	*3 10	0
Extraordinary losses	*4 2,445	*4 998	7
Income before income taxes	284,812	348,686	2,552
Income taxes	79,973	93,962	688
Profit	204,838	254,724	1,864
Profit attributable to non-controlling interests	1,595	2,284	17
Profit attributable to owners of parent	¥ 203,243	¥ 252,439	\$ 1,847

## QUARTERLY CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

<u>Three months ended June 30</u>	Millions of yen		Millions of U.S. dollars	
	2021	2022	2021	2022
Profit	¥ 204,838	¥ 254,724	\$ 1,864	\$ 1,864
Other comprehensive income (losses)	55,480	136,901	1,002	1,002
Net unrealized gains (losses) on other securities	14,503	(365,102)	(2,672)	(2,672)
Net deferred gains (losses) on hedges	1,606	71,230	521	521
Foreign currency translation adjustments	26,720	393,295	2,878	2,878
Remeasurements of defined benefit plans	(4,329)	(5,525)	(40)	(40)
Share of other comprehensive income of affiliates	16,979	43,003	315	315
Total comprehensive income	260,319	391,625	2,866	2,866
Comprehensive income attributable to owners of parent	258,184	390,357	2,857	2,857
Comprehensive income attributable to non-controlling interests	2,135	1,268	9	9

## NOTES TO UNAUDITED QUARTERLY CONSOLIDATED FINANCIAL STATEMENTS

### (Basis of presentation)

Sumitomo Mitsui Financial Group, Inc. (“the Company”) was established on December 2, 2002 as a holding company for the SMBC group (“the Group”) through a statutory share transfer (*kabushiki iten*) of all of the outstanding equity securities of Sumitomo Mitsui Banking Corporation (“SMBC”) in exchange for the Company’s newly issued securities. The Company is a joint stock corporation with limited liability (*Kabushiki Kaisha*) incorporated under the Companies Act of Japan. Upon formation of the Company and completion of the statutory share transfer, SMBC became a direct wholly owned subsidiary of the Company.

The Company has prepared the accompanying consolidated financial statements in accordance with the provisions set forth in the Japanese Financial Instruments and Exchange Act and its related accounting regulations, and in conformity with accounting principles generally accepted in Japan (“Japanese GAAP”), which are different in certain respects as to application and disclosure requirements from International Financial Reporting Standards (“IFRS”).

The accounts of overseas subsidiaries and affiliated companies are, in principle, integrated with those of the Company’s accounting policies for purposes of consolidation unless they apply different accounting principles and standards as required under U.S. GAAP or IFRS, in which case a certain limited number of items are adjusted based on their materiality.

These consolidated financial statements are translated from the consolidated financial statements contained in the quarterly securities report filed under the Financial Instruments and Exchange Act of Japan (“FIEA based financial statements”) except for the addition of U.S. dollar figures.

Amounts less than ¥1 million have been rounded down. As a result, the totals in Japanese yen shown in the financial statements do not necessarily agree with the sum of the individual amounts.

The translation of the Japanese yen amounts into U.S. dollars is included solely for the convenience of readers outside Japan, using the prevailing exchange rate at June 30, 2022 which was ¥136.64 to US\$1. These translations should not be construed as representations that the Japanese yen amounts have been, could have been, or could in the future be, converted into U.S. dollars at that rate.

**(Changes in the scope of consolidation or in the scope of equity method)**

(1) Significant changes in the scope of consolidation

Not applicable.

(2) Significant changes in the scope of equity method

Not applicable.

**(Changes in accounting policies)**

**Application of Implementation Guidance on Accounting Standard for Fair Value Measurement**

The Company applied "Implementation Guidance on Accounting Standard for Fair Value Measurement" (ASBJ Guidance No.31, June 17, 2021) from the beginning of the period for the three months ended June 30, 2022. In accordance with the transitional treatment set forth in Paragraph 27-2 of Implementation Guidance on Accounting Standard for Fair Value Measurement, the Company has prospectively adopted the new accounting policy set forth in Implementation Guidance on Accounting Standard for Fair Value Measurement. There are no effects on quarterly consolidated financial statements due to the application of the Implementation Guidance.

**(Applied special accounting methods used for preparing quarterly consolidated financial statements)**

Accounting treatment of tax expenses

The Company and certain domestic consolidated subsidiaries calculated tax expenses by multiplying Income before income taxes by an effective tax rate that was reasonably estimated by applying tax effect accounting to estimated Income before income taxes for the fiscal year ending March 31, 2023 including the period for the three months ended June 30, 2022. Amounts of Income taxes include Income taxes-deferred.

**(Additional information)**

1. Transition from the consolidated corporate-tax system to the group tax sharing system

The Company and certain consolidated domestic subsidiaries transitioned from the consolidated corporate-tax system to the group tax sharing system from the beginning of the period for the three months ended June 30, 2022. In accordance with the transition, the accounting treatment and disclosure of corporate tax, local tax and tax effect accounting are based on "Practical Solution on the Accounting and Disclosure Under the Group Tax Sharing System" (ASBJ Practical Issue Task Force No. 42, August 12, 2021). Based on Paragraph 32(1) of ASBJ Practical Issue Task Force No. 42, it is deemed that changes in accounting policy by applying ASBJ Practical Issue Task Force No. 42 have no effect.

2. Repurchase and cancellation of own shares

On November 12, 2021, the Board of Directors of the Company resolved to repurchase its own shares under Article 8 of its Articles of Incorporation pursuant to Paragraph 1 of Article 459 of the Companies Act and cancel the repurchased shares pursuant to Article 178 of the Companies Act.

(1) Reason for the Repurchase of Own Shares

The Company will proceed with a flexible repurchase of its own shares in order to enhance shareholder return and improve capital efficiency.

(2) Outline of the Repurchase

(a) Type of shares to be repurchased: Common stock

(b) Aggregate number of shares to be repurchased:

Up to 33,000,000 shares (Equivalent to 2.4% of the number of shares issued (excluding treasury stock))

(c) Aggregate amount of shares to be repurchased: Up to 100 billion yen

(d) Repurchase period: From November 15, 2021 to November 11, 2022

(e) Repurchase method:

Market purchases based on a discretionary dealing contract regarding repurchase of its own shares

(3) Outline of the Cancellation

(a) Type of shares to be cancelled: Common stock

(b) Number of shares to be cancelled: All of shares repurchased as stated in 2) above.

(c) Scheduled cancellation date: December 20, 2022

The Company had not conducted the repurchase and cancellation pursuant to the resolution of the Board of Directors as of the end of the period .

(Notes to quarterly consolidated balance sheets)

**\*1 Claims under the Banking Act and the Act on Emergency Measures for the Revitalization of Financial Functions**

Claims under the Banking Act and the Act on Emergency Measures for the Revitalization of Financial Functions are as follows. The claims are items that are recorded under the following items on the quarterly consolidated balance sheet (consolidated balance sheet): bonds included in “Securities” (limited to bonds for which the redemption of principal and the payment of interest in whole or in part are guaranteed, and that are issued through private placements (under Article 2, Paragraph 3 of the Financial Instruments and Exchange Act)), loans and bills discounted, foreign exchanges, accrued interest and suspense payments included in “Other assets,” and customers’ liabilities for acceptances and guarantees. If security lending listed in the notes is conducted, such securities (limited to those based on loan for a use agreement or lease agreement) are also included in the claims.

	Millions of yen	
	March 31, 2022	June 30, 2022
Bankrupt and quasi-bankrupt loans	¥ 99,256	¥ 144,992
Doubtful loans	643,881	532,122
Substandard loans	414,422	395,447
Past due loans (3 months or more)	13,553	15,325
Restructured loans	400,868	380,121
Subtotal	1,157,560	1,072,562
Normal loans	106,019,459	115,119,364
Total	¥ 107,177,019	¥ 116,191,927

The amounts of loans presented above are the amounts before deduction of reserve for possible loan losses.

**\*2 Guaranteed amount to privately-placed bonds**

The amounts guaranteed by banking subsidiaries to privately-placed bonds (stipulated by Article 2, Paragraph 3 of the Financial Instruments and Exchange Act) in “Securities” at March 31, 2022 and June 30, 2022 were as follows:

	Millions of yen	
	March 31, 2022	June 30, 2022
Guaranteed amount to privately-placed bonds	¥ 1,342,460	¥ 1,330,045

(Notes to quarterly consolidated statements of income)

**\*1 Other income**

“Other income” for the three months ended June 30, 2021 and 2022 included the following:

<u>Three months ended June 30, 2021</u>	<u>Millions of yen</u>	<u>Three months ended June 30, 2022</u>	<u>Millions of yen</u>
Gains on sales of stocks	¥ 44,722	Gains on sales of stocks	¥ 55,535
Equity in gains of affiliates	13,275	Equity in gains of affiliates	32,712

**\*2 Other expenses**

“Other expenses” for the three months ended June 30, 2021 and 2022 included the following:

<u>Three months ended June 30, 2021</u>	<u>Millions of yen</u>	<u>Three months ended June 30, 2022</u>	<u>Millions of yen</u>
Write-off of loans	¥ 26,166	Write-off of loans	¥ 26,898
		Losses on sales of stocks	14,230

**\*3 Extraordinary gains**

“Extraordinary gains” for the three months ended June 30, 2021 and 2022 included the following:

<u>Three months ended June 30, 2021</u>	<u>Millions of yen</u>	<u>Three months ended June 30, 2022</u>	<u>Millions of yen</u>
Gains on disposal of fixed assets	¥ 16	Gains on disposal of fixed assets	¥ 10

**\*4 Extraordinary losses**

“Extraordinary losses” for the three months ended June 30, 2021 and 2022 included the following:

<u>Three months ended June 30, 2021</u>	<u>Millions of yen</u>	<u>Three months ended June 30, 2022</u>	<u>Millions of yen</u>
Losses on impairment of fixed assets	¥ 1,790	Losses on impairment of fixed assets	¥ 629
Losses on disposal of fixed assets	627	Losses on disposal of fixed assets	368

**(Notes to quarterly consolidated statements of cash flows)**

Quarterly consolidated statements of cash flows were not prepared for the three months ended June 30, 2022. “Depreciation” (including amortization of intangible fixed assets other than goodwill) and “Amortization of goodwill” for the three months ended June 30, 2021 and 2022 were as follows:

<b>Three months ended June 30</b>	<b>Millions of yen</b>			
	<b>2021</b>		<b>2022</b>	
Depreciation	¥	54,129	¥	58,946
Amortization of goodwill		3,849		8,209

**(Notes to stockholders’ equity)**

Dividends paid in the three months ended June 30, 2021

<b>Date of resolution</b>	<b>Type of shares</b>	<b>Millions of yen, except per share amount</b>					
		<b>Cash dividends</b>	<b>Cash dividends per share</b>	<b>Record date</b>	<b>Effective date</b>	<b>Source of dividends</b>	
Ordinary general meeting of shareholders held on June 29, 2021	Common stock	¥ 130,190	¥ 95	March 31, 2021	June 30, 2021	Retained earnings	

Dividends paid in the three months ended June 30, 2022

<b>Date of resolution</b>	<b>Type of shares</b>	<b>Millions of yen, except per share amount</b>					
		<b>Cash dividends</b>	<b>Cash dividends per share</b>	<b>Record date</b>	<b>Effective date</b>	<b>Source of dividends</b>	
Ordinary general meeting of shareholders held on June 29, 2022	Common stock	¥ 143,936	¥ 105	March 31, 2022	June 30, 2022	Retained earnings	

(Notes to segment and other related information)

[Segment information]

1. Information on profit and loss amount by reportable segment

	Millions of yen					
	Wholesale Business Unit	Retail Business Unit	Global Business Unit	Global Markets Business Unit	Head office account and others	Total
<b>Three months ended June 30, 2021</b>						
Consolidated gross profit	¥ 148,200	¥ 279,400	¥ 187,900	¥ 132,900	¥ (56,622)	¥ 691,778
General and administrative expenses	(74,600)	(233,300)	(106,300)	(21,400)	(2,380)	(437,980)
Others	12,200	300	11,700	8,300	(19,225)	13,275
Consolidated net business profit	¥ 85,800	¥ 46,400	¥ 93,300	¥ 119,800	¥ (78,227)	¥ 267,073

Notes: 1. Figures shown in the parenthesis represent the loss.  
2. "Others" includes equity in profit and loss of affiliates and cooperated profit and loss based on internal managerial accounting.  
3. "Head office account and others" includes profit or loss to be eliminated as inter-segment transactions.

	Millions of yen					
	Wholesale Business Unit	Retail Business Unit	Global Business Unit	Global Markets Business Unit	Head office account and others	Total
<b>Three months ended June 30, 2022</b>						
Consolidated gross profit	¥ 166,700	¥ 271,700	¥ 268,100	¥ 136,200	¥ (45,783)	¥ 796,917
General and administrative expenses	(73,400)	(230,800)	(145,200)	(27,200)	(7,421)	(484,021)
Others	15,700	800	32,500	6,800	(23,088)	32,712
Consolidated net business profit	¥ 109,000	¥ 41,700	¥ 155,400	¥ 115,800	¥ (76,291)	¥ 345,609

Notes: 1. Figures shown in the parenthesis represent the loss.  
2. "Others" includes equity in profit and loss of affiliates and cooperated profit and loss based on internal managerial accounting.  
3. "Head office account and others" includes profit or loss to be eliminated as inter-segment transactions.

2. Difference between total amount of consolidated net business profit by reportable segment and ordinary profit on quarterly consolidated statements of income (adjustment of difference)

<b>Three months ended June 30, 2021</b>	Millions of yen
Consolidated net business profit	¥ 267,073
Other ordinary income (excluding equity in gains of affiliates)	66,110
Other ordinary expenses	(45,943)
Ordinary profit on quarterly consolidated statements of income	¥ 287,240

Note: Figures shown in the parenthesis represent the loss.

<b>Three months ended June 30, 2022</b>	Millions of yen
Consolidated net business profit	¥ 345,609
Other ordinary income (excluding equity in gains of affiliates)	63,997
Other ordinary expenses	(59,932)
Ordinary profit on quarterly consolidated statements of income	¥ 349,674

Note: Figures shown in the parenthesis represent the loss.

**(Notes to financial instruments)**

There are no significant matters to be disclosed regarding financial instruments.

**(Notes to securities)**

The amounts shown in the following tables include negotiable certificates of deposit classified as “Cash and due from banks” and beneficiary claims on loan trust classified as “Monetary claims bought,” in addition to “Securities” stated in the quarterly consolidated balance sheets.

**1. Bonds classified as held-to-maturity**

<b>March 31, 2022</b>	<b>Millions of yen</b>		
	<b>Consolidated balance sheet amount</b>	<b>Fair value</b>	<b>Net unrealized gains (losses)</b>
Japanese government bonds	¥ —	¥ —	¥ —
Japanese local government bonds	25,741	25,522	(218)
Japanese corporate bonds	—	—	—
Other	—	—	—
<b>Total</b>	<b>¥ 25,741</b>	<b>¥ 25,522</b>	<b>¥ (218)</b>

Note: The fair values are based on their market prices and others at the end of the fiscal year.

<b>June 30, 2022</b>	<b>Millions of yen</b>		
	<b>Quarterly consolidated balance sheet amount</b>	<b>Fair value</b>	<b>Net unrealized gains (losses)</b>
Japanese government bonds	¥ 4,994	¥ 4,998	¥ 3
Japanese local government bonds	35,941	35,567	(374)
Japanese corporate bonds	—	—	—
Other	—	—	—
<b>Total</b>	<b>¥ 40,936</b>	<b>¥ 40,565</b>	<b>¥ (370)</b>

Note: The fair values are based on their market prices and others at the end of the period.

## 2. Other securities

<b>March 31, 2022</b>	<b>Millions of yen</b>		
	<b>Acquisition cost</b>	<b>Consolidated balance sheet amount</b>	<b>Net unrealized gains (losses)</b>
Stocks	¥ 1,203,355	¥ 3,237,013	¥ 2,033,658
Bonds	19,610,383	19,560,308	(50,074)
Japanese government bonds	15,821,296	15,774,197	(47,099)
Japanese local government bonds	1,154,551	1,145,496	(9,054)
Japanese corporate bonds	2,634,535	2,640,615	6,080
Other	14,473,249	14,766,875	293,625
<b>Total</b>	<b>¥ 35,286,988</b>	<b>¥ 37,564,198</b>	<b>¥ 2,277,209</b>

Notes: 1. Consolidated balance sheet amount is measured at fair value based on its market price and others at the end of the fiscal year.  
2. Net unrealized gains (losses) on other securities shown above include gains of ¥2,122 million for the fiscal year ended March 31, 2022 that are recognized in the earnings by applying fair value hedge accounting.

<b>June 30, 2022</b>	<b>Millions of yen</b>		
	<b>Acquisition cost</b>	<b>Quarterly consolidated balance sheet amount</b>	<b>Net unrealized gains (losses)</b>
Stocks	¥ 1,189,793	¥ 3,098,330	¥ 1,908,537
Bonds	19,731,130	19,664,295	(66,835)
Japanese government bonds	15,831,961	15,779,237	(52,723)
Japanese local government bonds	1,205,719	1,191,490	(14,229)
Japanese corporate bonds	2,693,450	2,693,567	117
Other	15,543,265	15,449,269	(93,995)
<b>Total</b>	<b>¥ 36,464,188</b>	<b>¥ 38,211,895</b>	<b>¥ 1,747,706</b>

Notes: 1. Quarterly consolidated balance sheet amount is measured at fair value based on its market price and others at the end of the period.  
2. Net unrealized gains (losses) on other securities shown above include losses of ¥17 million for the three months ended June 30, 2022 that are recognized in the earnings by applying fair value hedge accounting.

### 3. Write-down of securities

Bonds classified as held-to-maturity and other securities (excluding other securities whose quarterly consolidated balance sheet amounts are not measured at fair value) are considered as impaired if the fair value decreases materially below the acquisition cost and such decline is not considered as recoverable. The fair value is recognized as the quarterly consolidated balance sheet amount (consolidated balance sheet amount) and the amount of write-down is accounted for as valuation loss for the period. Valuation losses for the fiscal year ended March 31, 2022 and for the three months ended June 30, 2022 were ¥4,688 million and ¥8,482 million, respectively. The rule for determining “material decline” is as follows and is based on the classification of issuers under the rules of self-assessment of assets.

Bankrupt/Effectively bankrupt/Potentially bankrupt issuers: Fair value is lower than acquisition cost.

Issuers requiring caution: Fair value is 30% or lower than acquisition cost.

Normal issuers: Fair value is 50% or lower than acquisition cost.

Bankrupt issuers: Issuers that are legally bankrupt or formally declared bankrupt.

Effectively bankrupt issuers: Issuers that are not legally bankrupt but regarded as substantially bankrupt.

Potentially bankrupt issuers: Issuers that are not bankrupt now, but are perceived to have a high risk of falling into bankruptcy.

Issuers requiring caution: Issuers that are identified for close monitoring.

Normal issuers: Issuers other than the above 4 categories of issuers.

#### (Notes to money held in trust)

##### 1. Money held in trust classified as held-to-maturity

###### *Fiscal year ended March 31, 2022*

There are no corresponding transactions.

###### *Three months ended June 30, 2022*

There are no corresponding transactions.

##### 2. Other money held in trust (Other than trading and held to maturity)

	Millions of yen		
	Acquisition cost	Consolidated balance sheet amount	Net unrealized gains (losses)
<b>March 31, 2022</b>			
Other money held in trust	¥ 310	¥ 310	¥ —

Note: Consolidated balance sheet amount is measured at fair value based on its market price and others at the end of the fiscal year.

	Millions of yen		
	Acquisition cost	Quarterly consolidated balance sheet amount	Net unrealized gains (losses)
<b>June 30, 2022</b>			
Other money held in trust	¥ 310	¥ 310	¥ —

Note: Quarterly consolidated balance sheet amount is measured at fair value based on its market price and others at the end of the period.

**(Notes to derivative transactions)****(1) Interest rate derivatives**

<b>March 31, 2022</b>	<b>Millions of yen</b>		
	<b>Contract amount</b>	<b>Fair Value</b>	<b>Valuation gains (losses)</b>
<b>Listed</b>			
Interest rate futures	¥ 142,753,490	¥ 2,663	¥ 2,663
Interest rate options	450,578,969	394,362	394,362
<b>Over-the-counter</b>			
Forward rate agreements	12,575,210	(28)	(28)
Interest rate swaps	661,604,364	(121,168)	(121,168)
Interest rate swaptions	26,687,532	(10,506)	(10,506)
Caps	107,838,182	(505,738)	(505,738)
Floors	7,576,704	4,260	4,260
Other	14,037,668	58,115	58,115
<b>Total</b>	<b>/</b>	<b>¥ (178,039)</b>	<b>¥ (178,039)</b>

Note: The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the consolidated statements of income. Derivative transactions to which the hedge accounting method is applied are not included in the table above.

<b>June 30, 2022</b>	<b>Millions of yen</b>		
	<b>Contract amount</b>	<b>Fair Value</b>	<b>Valuation gains (losses)</b>
<b>Listed</b>			
Interest rate futures	¥ 158,047,519	¥ (10,565)	¥ (10,565)
Interest rate options	544,118,106	191,747	191,747
<b>Over-the-counter</b>			
Forward rate agreements	14,985,368	2,155	2,155
Interest rate swaps	903,239,021	(292,560)	(292,560)
Interest rate swaptions	38,075,720	(22,188)	(22,188)
Caps	122,852,246	(870,606)	(870,606)
Floors	9,361,613	10,279	10,279
Other	21,648,778	81,711	81,711
<b>Total</b>	<b>/</b>	<b>¥ (910,026)</b>	<b>¥ (910,026)</b>

Note: The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the quarterly consolidated statements of income. Derivative transactions to which the hedge accounting method is applied are not included in the table above.

## (2) Currency derivatives

<b>March 31, 2022</b>	<b>Millions of yen</b>		
	<b>Contract amount</b>	<b>Fair value</b>	<b>Valuation gains (losses)</b>
<b>Listed</b>			
Currency futures	¥ 10,758	¥ (103)	¥ (103)
<b>Over-the-counter</b>			
Currency swaps	86,400,103	615,163	242,608
Currency swaptions	693,027	91	91
Forward foreign exchange	86,861,074	(184,625)	(184,625)
Currency options	9,911,292	(24,867)	(24,867)
<b>Total</b>	<b>/</b>	<b>¥ 405,658</b>	<b>¥ 33,103</b>

Note: The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the consolidated statements of income. Derivative transactions to which the hedge accounting method is applied are not included in the table above. In addition, transactions related to financial assets and liabilities denominated in foreign currencies and recognized in the consolidated balance sheets, or transactions related to financial assets and liabilities denominated in foreign currencies which have been eliminated in the consolidation are not included in the table above.

<b>June 30, 2022</b>	<b>Millions of yen</b>		
	<b>Contract amount</b>	<b>Fair value</b>	<b>Valuation gains (losses)</b>
<b>Listed</b>			
Currency futures	¥ 10,633	¥ (2,134)	¥ (2,134)
<b>Over-the-counter</b>			
Currency swaps	96,476,590	1,172,301	297,745
Currency swaptions	1,115,410	400	400
Forward foreign exchange	109,198,539	(129,232)	(129,232)
Currency options	7,622,497	(59,424)	(59,424)
<b>Total</b>	<b>/</b>	<b>¥ 981,911</b>	<b>¥ 107,354</b>

Note: The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the quarterly consolidated statements of income. Derivative transactions to which the hedge accounting method is applied are not included in the table above. In addition, transactions related to financial assets and liabilities denominated in foreign currencies and recognized in the quarterly consolidated balance sheets, or transactions related to financial assets and liabilities denominated in foreign currencies which have been eliminated in the consolidation are not included in the table above.

## (3) Equity derivatives

<b>March 31, 2022</b>	<b>Millions of yen</b>		
	<b>Contract amount</b>	<b>Fair value</b>	<b>Valuation gains (losses)</b>
<b>Listed</b>			
Equity price index futures	¥ 1,228,695	¥ (22,042)	¥ (22,042)
Equity price index options	1,252,614	(47,940)	(47,940)
<b>Over-the-counter</b>			
Equity options	249,895	22,992	22,992
Equity price index swaps	330,918	48,697	48,697
<b>Total</b>	<b>/</b>	<b>¥ 1,707</b>	<b>¥ 1,707</b>

Note: The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the consolidated statements of income. Derivative transactions to which the hedge accounting method is applied are not included in the table above.

<b>June 30, 2022</b>	<b>Millions of yen</b>		
	<b>Contract amount</b>	<b>Fair value</b>	<b>Valuation gains (losses)</b>
<b>Listed</b>			
Equity price index futures	¥ 1,235,346	¥ 6,129	¥ 6,129
Equity price index options	1,171,799	(46,816)	(46,816)
<b>Over-the-counter</b>			
Equity options	259,498	31,855	31,855
Equity index forward contracts	290	(7)	(7)
Equity price index swaps	344,280	95,383	95,383
<b>Total</b>	<b>/</b>	<b>¥ 86,544</b>	<b>¥ 86,544</b>

Note: The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the quarterly consolidated statements of income. Derivative transactions to which the hedge accounting method is applied are not included in the table above.

(4) Bond derivatives

<b>March 31, 2022</b>	<b>Millions of yen</b>		
	<b>Contract amount</b>	<b>Fair value</b>	<b>Valuation gains (losses)</b>
<b>Listed</b>			
Bond futures	¥ 8,027,933	¥ (3,306)	¥ (3,306)
Bond futures options	30,275	12	12
<b>Over-the-counter</b>			
Bond forward contracts	59,827	1,438	1,438
Bond options	96,516	(31)	(31)
Total	/	¥ (1,886)	¥ (1,886)

Note: The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the consolidated statements of income. Derivative transactions to which the hedge accounting method is applied are not included in the table above.

<b>June 30, 2022</b>	<b>Millions of yen</b>		
	<b>Contract amount</b>	<b>Fair value</b>	<b>Valuation gains (losses)</b>
<b>Listed</b>			
Bond futures	¥ 9,646,344	¥ 1,520	¥ 1,520
Bond futures options	89,849	26	26
<b>Over-the-counter</b>			
Bond options	272,190	26	26
Total	/	¥ 1,572	¥ 1,572

Note: The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the quarterly consolidated statements of income. Derivative transactions to which the hedge accounting method is applied are not included in the table above.

(5) Commodity derivatives

<b>March 31, 2022</b>	<b>Millions of yen</b>		
	<b>Contract amount</b>	<b>Fair value</b>	<b>Valuation gains (losses)</b>
<b>Listed</b>			
Commodity futures	¥ 11,185	¥ 1,210	¥ 1,210
<b>Over-the-counter</b>			
Commodity swaps	138,269	297	297
Commodity options	3,790	(490)	(490)
Total	/	¥ 1,016	¥ 1,016

- Notes: 1. The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the consolidated statements of income.  
Derivative transactions to which the hedge accounting method is applied are not included in the table above.
2. Underlying assets of commodity derivatives are fuels and metals.

<b>June 30, 2022</b>	<b>Millions of yen</b>		
	<b>Contract amount</b>	<b>Fair value</b>	<b>Valuation gains (losses)</b>
<b>Listed</b>			
Commodity futures	¥ 18,589	¥ 1,008	¥ 1,008
<b>Over-the-counter</b>			
Commodity swaps	123,910	(275)	(275)
Commodity options	5,106	(577)	(577)
Total	/	¥ 155	¥ 155

- Notes: 1. The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the quarterly consolidated statements of income.  
Derivative transactions to which the hedge accounting method is applied are not included in the table above.
2. Underlying assets of commodity derivatives are fuels and metals.

(6) Credit derivative transactions

<b>March 31, 2022</b>	<b>Millions of yen</b>		
	<b>Contract amount</b>	<b>Fair value</b>	<b>Valuation gains (losses)</b>
<b>Over-the-counter</b>			
Credit default options	¥ 2,981,181	¥ (1,352)	¥ (1,352)
Total	/	¥ (1,352)	¥ (1,352)

- Note: The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the consolidated statements of income.  
Derivative transactions to which the hedge accounting method is applied are not included in the table above.

<b>June 30, 2022</b>	<b>Millions of yen</b>		
	<b>Contract amount</b>	<b>Fair value</b>	<b>Valuation gains (losses)</b>
<b>Over-the-counter</b>			
Credit default options	¥ 3,009,981	¥ 4,125	¥ 4,125
Total	/	¥ 4,125	¥ 4,125

- Note: The above transactions are valued at fair value and the valuation gains (losses) are accounted for in the quarterly consolidated statements of income.  
Derivative transactions to which the hedge accounting method is applied are not included in the table above.

**(Business combination)**

There is no significant business combination to be disclosed.

**(Revenue recognition)**

Information on breakdown of revenues from contracts with customers.

<b>Three months ended June 30</b>	<b>Millions of yen</b>	
	<b>2021</b>	<b>2022</b>
Ordinary income	¥ 951,725	¥ 1,331,703
Fees and commissions	327,317	336,330
Deposits and loans	38,082	55,979
Remittances and transfers	35,873	36,317
Securities-related business	43,394	29,887
Agency	2,237	2,264
Safe deposits	1,997	1,924
Guarantees	20,314	21,516
Credit card business	79,396	88,489
Investment trusts	46,845	38,196
Others	59,173	61,753

Note: Fees and commissions obtained through Deposits and loans principally arise in the Wholesale Business Unit and the Global Business Unit, Remittances and transfers principally arise in the Wholesale Business Unit, the Retail Business Unit, and the Global Business Unit, Securities-related business principally arise in the Wholesale Business Unit, the Retail Business Unit, and the Global Business Unit, Credit card business principally arise in the Retail Business Unit, and Investment trusts principally arise in the Retail Business Unit and Head office account and others. Income based on “Accounting Standard for Financial Instruments” (ASBJ Statement No. 10, July 4, 2019) is also included in the table above.

**(Per share data)**

Earnings per share, earnings per share (diluted) and each calculation method were as follows:

<b>Three months ended June 30</b>	<b>Millions of yen, except per share data and number of shares</b>			
	<b>2021</b>		<b>2022</b>	
(i) Earnings per share	¥	148.30	¥	184.14
[The calculation method]				
Profit attributable to owners of parent		203,243		252,439
Amount not attributable to common stockholders		—		—
Profit attributable to owners of parent concerning common stock		203,243		252,439
Average number of common stock during the period (in thousands)		1,370,486		1,370,881
(ii) Earnings per share (diluted)	¥	148.24	¥	184.08
[The calculation method]				
Adjustment for profit attributable to owners of parent		—		—
Adjustment of dilutive shares issued by consolidated subsidiaries and equity method affiliates		—		—
Increase in the number of common stock (in thousands)		597		500
Stock acquisition rights (in thousands)		597		500
Outline of dilutive shares which were not included in the calculation of “Earnings Per Share (diluted)” because they do not have dilutive effect and have significant changes from the fiscal year ended March 31, 2022:		—		—

**(Significant subsequent events)**

There are no significant subsequent events to be disclosed.

**(Others)**

Not applicable.