

Financial Highlights

Sumitomo Mitsui Banking Corporation and Subsidiaries

Six-month periods ended September 30, 2001 and 2000, and year ended March 31, 2001

(Consolidated)

	Millions of yen				
	Sept. 30, 2001	Sept. 30, 2000		Mar. 31, 2001	
For the Interim Term (Year)					
Total income	¥ 1,807,669	¥ 2,180,165		¥ 4,501,200	
Total expenses	1,709,004	1,848,893		4,095,685	
Net income	34,196	107,183		132,408	
At Interim Term- (Year-) End					
Total stockholders' equity	¥ 3,352,163	¥ 3,996,941		¥ 4,012,960	
Total assets	107,502,027	107,323,132		119,242,661	
Risk-monitored loans	3,782,947	4,078,645		3,256,418	
Reserve for possible loan losses	1,163,469	1,621,602		1,268,853	
Net unrealized gains (losses) on securities	(640,983)	654,266		(301,106)	
The number of employees	46,165	44,318		46,406	
		Sakura Bank	Sumitomo Bank	Sakura Bank	Sumitomo Bank
Capital ratio (BIS guidelines)	10.79%	12.30%	11.32%	11.31%	10.94%
ROE	3.00%	3.7 %	11.3 %	2.67%	6.05%
Per Share (Yen)					
Stockholders' equity	¥359.97	¥335.35	¥418.59	¥333.46	¥426.32
Net income	6.02	6.26	23.64	9.22	25.50
Net income — diluted	6.01	6.25	23.04	9.21	24.93

- Notes: 1. Figures for the six-month period ended September 30, 2000 and the year ended March 31, 2001 are combined figures for Sakura Bank and Sumitomo Bank.
2. Stockholders' equity for the fiscal 2001 interim term includes a net unrealized loss of ¥394.8 billion on other securities.
3. Unrealized gains (losses) on securities represent the difference between the market prices and acquisition costs (or amortized cost) of "other securities." In principle, the values of stocks are calculated using the average market price during the final month of the reporting terms. For details, please refer to page 22.
4. The number of employees refers to full-time workers and includes locally hired overseas staff members but does not include employees temporarily transferred to other companies, temporary staff and part-time staff.

(Nonconsolidated)

	Millions of yen				
	Sept. 30, 2001	Sept. 30, 2000		Mar. 31, 2001	
For the Interim Term (Year)					
Total income	¥ 1,337,459	¥ 1,573,237		¥ 3,292,668	
Total expenses	1,226,403	1,356,384		3,019,557	
Net income	79,794	100,300		137,835	
(Appendix)					
Gross banking profit (A)	849,274	717,488		1,503,203	
Banking profit	478,401	515,118		991,670	
Banking profit (excluding transfer to general reserve for possible loan losses)	515,804	370,473		803,073	
Expenses (excluding non-recurring losses) (B)	333,470	347,013		700,128	
Expense ratio (B)/(A)	39.2%	48.3%		46.5%	
At Interim Term- (Year-) End		Sakura Bank	Sumitomo Bank	Sakura Bank	Sumitomo Bank
Preferred stock	650,500	402,646	250,550	402,577	250,550
Number of shares issued (thousands)	967,000	802,646	167,000	802,577	167,000
Common stock	676,246	640,060	502,348	640,129	502,348
Number of shares issued (thousands)	5,709,392	4,117,801	3,141,062	4,118,077	3,141,062
Total stockholders' equity	¥ 3,514,642	¥ 4,029,415		¥ 4,119,937	
Total assets	101,342,107	100,774,231		113,727,498	
Deposits	67,763,782	66,801,654		70,729,773	
Loans and bills discounted	61,071,591	63,023,341		61,747,880	
Securities	19,988,203	18,596,325		27,059,978	
Risk-monitored loans	3,269,821	3,459,585		2,732,590	
Disclosed assets under the Financial Reconstruction Law	3,326,878	3,548,622		2,822,459	
Reserve for possible loan losses	1,008,891	1,467,937		1,095,841	
Net unrealized gains (losses) on securities	(689,542)	484,512		(429,844)	
The number of employees	23,601	26,161		24,731	
		Sakura Bank	Sumitomo Bank	Sakura Bank	Sumitomo Bank
Capital ratio (BIS guidelines)	11.53%	12.67%	12.14%	11.91%	11.80%
ROE	6.80%	6.32%	6.65%	4.86%	3.72%
Per Share (Yen)		Sakura Bank	Sumitomo Bank	Sakura Bank	Sumitomo Bank
Stockholders' equity	¥387.72	¥359.76	¥452.62	¥358.43	¥451.35
Dividends:					
Common stock	—	3.00	3.00	6.00	6.00
Preferred stock (Series II)	/	7.50	/	15.00	/
Preferred stock (Series III) (Type 2)	/	6.85	/	13.70	/
Preferred stock (First series Type 1)	—	/	5.25	/	10.50
Preferred stock (Second series Type 1)	—	/	14.25	/	28.50
Preferred stock (Type 5)	—	/	/	/	/
Net income	14.03	11.28	14.83	17.28	16.59

- Notes: 1. Figures for the six-month period ended September 30, 2000 and the year ended March 31, 2001 are combined figures for Sakura Bank and Sumitomo Bank.
2. As a result of the merger of the two banks, stockholders' equity as of April 1, 2001 amounted to ¥3,772.9 billion.
3. Stockholders' equity for the fiscal 2001 interim term includes a net unrealized loss of ¥425.7 billion on other securities.
4. Please refer to page 51 for the definitions of risk-monitored loans and disclosed assets under the Financial Reconstruction Law.
5. Unrealized gains (losses) on securities represent the difference between the market prices and acquisition costs (or amortized cost) of "other securities." The values of stocks are calculated using the average market price during the final month of the reporting terms. For details, please refer to page 26.
6. The number of employees refers to full-time workers and includes locally hired overseas staff members but does not include employees temporarily transferred to other companies, temporary staff, or executive officers who are not also board members.
7. Money delivered due to merger (the amount equivalent to dividends from October 1, 2000 to March 31, 2001) has been included in Sakura Bank's fiscal 2000 dividends.
8. The dividends for fiscal 2001 will be paid in lump-sum without an interim dividend payment.