Corporate History

1876	● Mitsui Bank is established.
1893	● Mitsui Bank reorganizes itself as an unlimited partnership.
1895	● Sumitomo Bank is established.
1909	● Mitsui Bank reorganizes into a limited company.
1912	● Sumitomo Bank reorganizes into a limited company.
1936	● The seven major banks of Hyogo Prefecture are merged into Kobe Bank.
1940	● Dai Nihon Mujin is established.
1943	● Mitsui Bank merges with Dai-Ichi Bank to form Teikoku Bank.
1944	● Teikoku Bank merges with Jugo Bank.
1945	● Sumitomo Bank merges with Hannan and Ikeda Jitsugyo Banks. ● Kobe Bank begins trust business.
1948	● Dai Nihon Mujin is renamed Nihon Mujin. ● Teikoku Bank splits off Dai-Ichi Bank. ● Sumitomo Bank is renamed Osaka Bank.
1949	● Teikoku Bank's shares are listed on the Tokyo and Osaka stock exchanges. ● Osaka Bank's shares are listed on the Tokyo and Osaka stock exchanges.
1951	● Nihon Mujin is renamed Nihon Sogo Bank.
1952	● Osaka Bank's name is restored to Sumitomo Bank.
1954	● Teikoku Bank's name is restored to Mitsui Bank.
1960	● Kobe Bank's trust division is transferred to Toyo Trust and Banking.
1965	● Sumitomo Bank merges with Kawachi Bank.
1968	● Mitsui Bank merges with Toto Bank. ● Nihon Sogo Bank converts to an ordinary bank and is renamed Taiyo Bank.
1973	● Kobe Bank and Taiyo Bank merge to form Taiyo Kobe Bank.
1986	● Sumitomo Bank merges with Heiwa Sogo Bank.
1990	● Mitsui Bank and Taiyo Kobe Bank merge to form Mitsui Taiyo Kobe Bank.
1992	● Mitsui Taiyo Kobe Bank is renamed Sakura Bank.
1999	● Sakura Bank and Sumitomo Bank develop a strategic alliance leading to future integration of the two banks.
2001	● Sakura Bank and Sumitomo Bank merge to form Sumitomo Mitsui Banking Corporation.