

Principal Subsidiaries and Affiliates

(As of July 1, 2001)

DOMESTIC

Company Name	Issued Capital (Millions of yen)	Percentage of Parent Company's Ownership*		Established	Main Business
Principal Subsidiaries					
SMBC Business Service Co., Ltd.	40	100	(0)	September 24, 1976	Banking clerical work
SMBC International Business Co., Ltd.	20	100	(0)	September 28, 1983	Banking clerical work
SMBC Property Research Service Co., Ltd.	30	100	(0)	February 1, 1984	Banking clerical work
SMBC Green Service Co., Ltd.	30	100	(0)	March 15, 1990	Banking clerical work
SMBC International Operations Co., Ltd.	40	100	(0)	December 21, 1994	Banking clerical work
SMBC Center Service Co., Ltd.	100	100	(0)	October 16, 1995	Banking clerical work
SMBC Delivery Service Co., Ltd.	30	100	(0)	January 31, 1996	Banking clerical work
SMBC Consumer Loan Operations Co., Ltd.	30	100	(0)	November 7, 1997	Banking clerical work
SMBC Loan Adviser Co., Ltd.	10	100	(0)	April 1, 1998	Consulting and agency services for consumer loans
SMBC Learning Support Co., Ltd.	10	100	(0)	May 27, 1998	Seminar organizer
Sakura Staff Service Co., Ltd. ^(Note 1)	30	100	(0)	November 24, 1972	Temporary manpower service
IZUMI OFFICE SERVICE CO., LTD. ^(Note 1)	30	100	(0)	July 15, 1982	Temporary manpower service
Sakura Office Service Co., Ltd. ^(Note 1)	30	100	(0)	January 7, 1985	Temporary manpower service
Sakura Total Maintenance Co., Ltd. ^(Note 2)	300	100	(0)	October 3, 1994	Disposal of real estate collateral
Sumigin Total Maintenance Company, Limited ^(Note 2)	300	100	(0)	October 7, 1994	Disposal of real estate collateral
THE WAKASHIO BANK, LTD.	20,831	100	(0)	June 6, 1996	Commercial banking
SMBC Business Servicing Co., Ltd.	500	100	(0)	March 11, 1999	Servicer
Sakura Factors Co., Ltd.	3,000	100	(0)	August 16, 2000	Factoring
Sakura Guarantee Co., Ltd.	15,220	99.13	(0.45)	July 14, 1976	Credit guarantee
SAKURA INVESTMENT MANAGEMENT CO., LTD.	1,280	96.10	(0)	September 27, 1993	Investment advisory and investment trust management
Sumigin General Finance Company, Limited	71,705	80.68	(18.46)	December 5, 1972	Mortgage securities, factoring and loans
The Sakura Loan Partner, Limited ^(Note 3)	10,000	70	(0)	June 8, 2000	Loans
SAKURA CARD CO., Ltd.	7,438	68.25	(27.25)	February 23, 1983	Credit card services
The Japan Net Bank, Limited	20,000	60	(0)	September 19, 2000	Commercial banking via Internet
The Bank of Kansai, Ltd.	32,500	49.98	(18.98)	July 1, 1922	Commercial banking
THE MINATO BANK, LTD.	24,779	48.54	(1.76)	September 6, 1949	Commercial banking
Sumitomo Mitsui Card Company, Limited	4,115	46.88	(34.11)	December 26, 1967	Credit card services
Mitsui Finance Service Co., Ltd.	1,100	43.63	(34.54)	December 22, 1979	Collecting agent and factoring
Sakura Finance Service Co., Ltd.	200	39.98	(10.47)	July 12, 1979	Collecting agent and factoring
SMBC Capital Co., Ltd.	2,500	39.80	(60.20)	August 1, 1995	Venture capital
Sakura Friend Securities Co., Ltd.	26,139	37.47	(6.27)	April 20, 1932	Securities
SB Leasing Company, Limited ^(Note 4)	30,100	37.48	(47.67)	September 2, 1968	Leasing
Sakura Mortgage Co., Ltd.	18,182	29.45	(10.68)	October 14, 1983	Mortgage securities
The Japan Research Institute, Limited	2,000	5	(47.72)	February 20, 1969	Economic research, system engineering, data processing and management consulting
Sakura KCS Corporation	2,054	5	(47.89)	March 29, 1969	System engineering and data processing
Sakura Information Systems Co., Ltd.	600	5	(64.46)	November 29, 1972	System engineering and data processing
SUMIGIN GUARANTEE COMPANY, LIMITED	350	5	(75)	June 30, 1984	Credit guarantee
SMBC Consulting Co., Ltd.	1,100	4.54	(77.27)	May 1, 1981	Management consulting

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SMBC Property Management Service Co., Ltd.	12	0	(100)	January 23, 1998	Management of real estate for rent
SMBC Loan Servicer Co., Ltd.	500	0	(100)	July 28, 1999	Servicer
SAKURA LEASING CO., LTD.	208	0	(100)	March 23, 1988	Leasing
Principal Affiliates					
Daiwa Securities SMBC Co. Ltd.	205,600	40	(0)	February 5, 1999	Wholesale securities
Daiwa SB Investments Ltd.	2,000	30.39	(13.57)	April 1, 1999	Investment advisory and investment trust
Japan Pension Navigator Co., Ltd.	2,500	30	(0)	September 21, 2000	Operation and administration of defined contribution pension plans
DLJdirect SFG Securities Inc.	3,000	21.25	(0)	March 24, 1999	Securities via Internet
Meiko National Securities Co., Ltd.	27,270	19.86	(7.51)	March 2, 1948	Securities
QUOQ Inc.	1,000	5	(34.85)	April 5, 1978	Purchase of monetary assets and credit guarantee

Notes: 1. Sakura Staff Service Co., Ltd., IZUMI OFFICE SERVICE CO., LTD., and Sakura Office Service Co., Ltd., will merge into SMBC Staff Services Co., Ltd., in October 2001.
2. Sakura Total Maintenance Co., Ltd., and Sumigin Total Maintenance Company, Limited, will merge into SMBC Total Maintenance Co., Ltd., in August 2001.
3. The Sakura Loan Partner, Limited, will change its name to At-Loan Co., Ltd., in August 2001.
4. SB Leasing Company, Limited, will change its name to SMBC Leasing Company Limited, in September 2001.

OVERSEAS

Company Name	Country	Issued Capital	Percentage of Parent Company's Ownership*		Established	Main Business
Principal Subsidiaries						
Sumitomo Mitsui Finance Australia Limited	Australia	A\$62.5 million	100	(0)	June 29, 1984	Finance
PT Bank Sumitomo Mitsui Indonesia	Indonesia	Rp1,502.4 billion	97.63	(0)	August 22, 1989	Commercial banking
SMBC Capital India Limited	India	Rs230 million	75	(0)	October 21, 1995	Leasing
Sakura Finance Hong Kong Limited	P.R.C.	US\$21,000	100	(0)	July 25, 1973	Finance
Sakura Finance Asia Limited	P.R.C.	US\$65.5 million	100	(0)	October 17, 1977	Finance
Sakura Finance Australia Limited	Australia	A\$54 million	100	(0)	March 27, 1986	Finance
Sakura Merchant Bank (Singapore) Limited	Singapore	S\$4 million	100	(0)	April 18, 1990	Finance
Thai Sakura Finance Company	Thailand	B150 million	99.99	(0)	January 18, 1972	Finance
Thai Sakura Securities Company	Thailand	B195 million	99.99	(0)	March 1, 2000	Securities
Bangkok SMBC Systems Ltd.	Thailand	B20 million	10	(36)	January 11, 1991	Development and sales of software, and computation
SMBC Management Service Co., Ltd.	Thailand	B64 million	10	(90)	November 28, 1996	Consulting
SBCS Co., Ltd.	Thailand	B140 million	10	(90)	March 2, 1989	Consulting
SMSB	Thailand	B64 million	10	(90)	August 1, 2000	Consulting
SB Leasing (Singapore) Pte. Ltd.	Singapore	S\$7.5 million	0	(100)	May 7, 1980	Leasing
Sumitomo Mitsui Finance Australia (Securities) Limited	Australia	A\$100,000	0	(100)	April 29, 1987	Securities
SB Leasing (Hong Kong) Limited	Hong Kong	HK\$70 million	0	(100)	September 26, 1989	Leasing
SB Leasing (Thailand) Co., Ltd.	Thailand	B60 million	0	(49)	February 28, 1996	Leasing
SB Leasing (Guangzhou) Co., Ltd.	P.R.C.	US\$10 million	0	(100)	September 26, 1996	Leasing
SB Leasing (Malaysia) Sdn. Bhd.	Malaysia	MYR250,000	0	(48.99)	November 26, 1996	Leasing
Manufacturers Bank	U.S.A.	US\$80.8 million	100	(0)	June 26, 1962	Commercial banking
Sumitomo Mitsui Banking Corporation of Canada	Canada	C\$121.87 million	100	(0)	April 1, 2001	Commercial banking

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Banco Sumitomo Mitsui Brasileiro S.A.	Brazil	\$R116.3 million	100	(0)	October 6, 1958	Commercial banking
SMBC Capital Markets, Inc	U.S.A.	US\$100	99.90	(0.10)	December 4, 1986	Investments and derivatives
SMBC Leasing and Finance, Inc.	U.S.A.	US\$1,620	97.84	(2.16)	November 9, 1990	Leasing
SMBC Securities, Inc.	U.S.A.	US\$100	99.90	(0.10)	August 8, 1990	Securities
SMBC Financial Services, Inc.	U.S.A.	US\$300	100	(0)	August 8, 1990	Investments
SMBC Finance (Bermuda) Limited	Bermuda	US\$12,000	100	(0)	May 10, 1985	Investments
SFVI Limited	British Virgin Islands	US\$300	100	(0)	July 30, 1997	Investments
Sakura Preferred Capital (Cayman), Limited	British West Indies	¥10 million	100	(0)	November 12, 1998	Long- and mid-term finance
Sumitomo Finance (Asia) Limited	British West Indies	US\$35 million	100	(0)	September 26, 1973	Investments
Sakura Capital Funding (Cayman) Limited	British West Indies	US\$100,000	100	(0)	July 15, 1992	Long- and mid-term finance
Sakura Finance (Cayman) Limited	British West Indies	US\$100,000	100	(0)	February 11, 1991	Long- and mid-term finance
Sumitomo Mitsui Finance Dublin Limited	Ireland	US\$12 million	100	(0)	September 29, 1989	Finance
SMBC Capital Markets Limited	U.K.	US\$297 million	100	(0)	April 18, 1995	Derivatives
SMBC Derivative Products Limited	U.K.	US\$300 million	0	(100)	April 18, 1995	Derivatives
Sakura Finance International Limited	U.K.	£100 million	100	(0)	September 13, 1973	Securities
Sakura Trust International Limited	U.K.	£250,000	100	(0)	May 25, 1984	Trustee business and fiscal agency business
Sumitomo Finance International plc	U.K.	£200 million	100	(0)	July 1, 1991	Investments
SMBC International Finance N.V.	Netherlands Antilles	US\$200,000	100	(0)	June 25, 1990	Loans
Sumitomo Mitsui Finanz (Deutschland) GmbH	Germany	DM50,000	100	(0)	June 14, 1985	Leasing
Submarine Curaçao N.V.	Netherlands	US\$17,000	40	(0)	June 26, 1996	Finance
Principal Affiliates						
P.T. Exim SB Leasing	Indonesia	Rp50.0 billion	10	(40)	March 16, 1985	Leasing
SMBC Metro Investment Corp.	Philippines	P600 million	40	(0)	August 9, 1995	Investments and loans
P.T. Perjahl Leasing Indonesia	Indonesia	Rp25,001 million	25	(0)	August 28, 1975	Leasing
China United International Leasing Co., Ltd.	P.R.C.	US\$5 million	25	(0)	September 25, 1985	Leasing
China International Finance Company Limited (Shenzhen)	P.R.C.	Y100 million	25	(0)	December 8, 1986	Loans
Bangkok SMBC Leasing Co., Ltd.	Thailand	B60 million	10	(30)	July 16, 1987	Leasing
Bangkok SMBC Consulting Company Limited	Thailand	B5 million	10	(35)	April 21, 1997	Investments and consulting

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