

Consolidated Statements of Income

Sumitomo Mitsui Banking Corporation (Formerly The Sakura Bank, Limited and Subsidiaries)

Years ended March 31, 2001 and 2000

	Millions of yen		Millions of
	2001	2000	U.S. dollars (Note 1)
Income			2001
Interest income:			
Interest on loans and discounts	¥ 800,818	¥ 767,063	\$ 6,463
Interest and dividends on securities	134,621	117,759	1,086
Other interest income (Note 21)	172,389	514,118	1,391
Fees and commissions	209,261	186,213	1,688
Trading profits	26,807	17,484	216
Other operating income (Note 22)	97,621	99,261	787
Other income (Note 23)	332,094	455,196	2,680
Transfer from other reserves (Note 24)	—	3	—
Total income	¥1,773,614	¥2,157,102	\$14,314
Expenses			
Interest expenses:			
Interest on deposits	¥ 246,224	¥ 170,171	\$ 1,987
Interest on borrowings, bonds and rediscounts	103,636	84,923	836
Other interest expenses (Note 25)	87,979	490,455	710
Fees and commissions	61,863	66,414	499
Trading losses	—	994	—
Other operating expenses (Note 26)	55,471	67,883	447
General and administrative expenses (Note 27)	490,621	487,472	3,959
Transfer to reserve for possible loan losses	16,870	224,003	136
Other expenses (Note 28)	578,896	438,643	4,672
Transfer to other reserves (Note 29)	2	0	0
Total expenses	¥1,641,567	¥2,030,963	\$13,249
Income before income taxes and minority interests	¥ 132,046	¥ 126,139	\$ 1,065
Income taxes (Note 30):			
Current	8,091	7,831	65
Deferred	69,900	74,247	564
Minority interests in net income (loss)	5,115	(18,521)	41
Net income	¥ 48,939	¥ 62,581	\$ 394
Per share of common stock:			
Net income	¥9.22	¥12.58	\$0.07
Net income—diluted	9.21	—	0.07

See accompanying notes to consolidated financial statements.