

Consolidated Statements of Retained Earnings

Sumitomo Mitsui Banking Corporation (Formerly The Sakura Bank, Limited and Subsidiaries)

Years ended March 31, 2001 and 2000

	Millions of yen		Millions of U.S. dollars (Note 1)
	2001	2000	2001
Balance at beginning of year (Note 20)	¥198,161	¥164,329	\$1,599
Increase:			
Transfer from land revaluation excess	6,759	2,115	54
Increase of retained earnings due to exclusion in affiliates under the equity method	938	—	7
Decrease:			
Dividends paid	35,705	30,182	288
Delivered money due to merger	17,853	—	144
Decrease of retained earnings due to consolidation of additional subsidiaries	—	682	—
Decrease of retained earnings due to the merger of consolidated subsidiaries	5,177	—	41
Net income	48,939	62,581	394
Balance at end of year (Note 20)	¥196,060	¥198,161	\$1,582

See accompanying notes to consolidated financial statements.