

Consolidated Statements of Income

Sumitomo Mitsui Banking Corporation (Formerly The Sumitomo Bank, Limited) and Subsidiaries

Years ended March 31, 2001, 2000 and 1999

	Millions of yen			Millions of U.S. dollars (Note 1)
	2001	2000	1999	2001
Income				
Interest income:				
Interest on loans and discounts	¥ 858,927	¥ 844,865	¥1,044,429	\$ 6,932
Interest and dividends on securities	193,828	162,129	185,039	1,564
Interest on receivables under resale agreements	10,861	—	—	88
Other interest income	264,438	521,036	475,792	2,134
Fees and commissions (Note 20)	202,836	182,637	212,090	1,637
Trading profits (Note 21)	84,376	69,760	107,402	681
Other operating income (Note 22)	552,060	589,638	615,925	4,456
Other income (Note 23)	560,256	643,550	188,119	4,522
Total income	¥2,727,586	¥3,013,618	¥2,828,799	\$22,014
Expenses				
Interest expenses:				
Interest on deposits	¥ 397,616	¥ 288,363	¥ 537,301	\$ 3,209
Interest on borrowings and rediscounts	74,574	79,239	118,313	602
Interest on payables under repurchase agreements	22,224	—	—	179
Other interest expenses	180,092	506,712	393,401	1,454
Fees and commissions (Note 20)	33,918	36,775	33,634	274
Trading losses (Note 21)	2,146	22,853	81,847	17
Other operating expenses (Note 24)	505,193	510,433	466,419	4,077
General and administrative expenses (Note 27)	450,268	466,140	523,937	3,634
Transfer to reserve for possible loan losses	32,103	245,182	654,245	259
Other expenses (Note 25)	755,978	641,414	778,729	6,102
Total expenses	¥2,454,118	¥2,797,115	¥3,587,829	\$19,807
Income (loss) before income taxes and minority interests	¥ 273,468	¥ 216,503	¥ (759,030)	\$ 2,207
Income taxes (Note 26):				
Current	¥ 57,439	¥ 50,794	¥ 43,048	\$ 463
Deferred	128,327	96,387	(231,468)	1,036
	¥ 185,766	¥ 147,182	¥ (188,419)	\$ 1,499
Minority interests in net income	4,231	7,444	1,721	34
Net income (loss)	¥ 83,469	¥ 61,875	¥ (568,889)	\$ 674
Yen				
U.S. dollars (Note 1)				
Per share data:				
Net income (loss)	¥25.50	¥18.61	¥(181.48)	\$0.21
Net income—diluted	24.93	18.17	—	0.20
Declared dividends on common stock	6.00	6.00	6.00	0.05
Declared dividends on preferred stock (first series type I)	10.50	10.50	0.03	0.08
Declared dividends on preferred stock (second series type I)	28.50	28.50	0.08	0.23

See accompanying notes to consolidated financial statements.