

Consolidated Statements of Stockholders' Equity

Sumitomo Mitsui Banking Corporation (Formerly The Sumitomo Bank, Limited) and Subsidiaries

Years ended March 31, 2001, 2000 and 1999

	Millions of yen								
	Preferred stock	Common stock	Capital surplus	Earned surplus reserve	Land revaluation excess	Retained earnings	Foreign currency translation adjustments	Deduction*	Total
Balance at March 31, 1998	¥ —	¥502,348	¥392,580	¥ 94,595	¥ —	¥682,075	¥ —	¥ (5)	¥1,671,593
Preferred stock issued	250,500	—	250,500	—	—	—	—	—	501,000
Reclassification (Notes 17 and 19)	—	—	—	(94,595)	165,289	94,595	—	—	165,289
Increase due to change of consolidation policy	—	—	—	—	—	24,170	—	—	24,170
Cash dividends paid	—	—	—	—	—	(22,772)	—	—	(22,772)
Net income	—	—	—	—	—	(568,889)	—	—	(568,889)
Change of treasury stock and parent bank stock held by subsidiaries	—	—	—	—	—	—	—	(13,267)	(13,267)
Balance at March 31, 1999	¥250,500	¥502,348	¥643,080	¥ —	¥165,289	¥209,178	¥ —	¥ (13,272)	¥1,757,123
Transfer from land revaluation excess to retained earnings	—	—	—	—	(3,152)	3,152	—	—	—
Change of effective tax rates and others	—	—	—	—	5,983	—	—	—	5,983
Cash dividends paid	—	—	—	—	—	(20,633)	—	—	(20,633)
Net income	—	—	—	—	—	61,875	—	—	61,875
Change of treasury stock and parent bank stock held by subsidiaries	—	—	—	—	—	—	—	9	9
Balance at March 31, 2000	¥250,500	¥502,348	¥643,080	¥ —	¥168,119	¥253,573	¥ —	¥ (13,263)	¥1,804,358
Transfer from land revaluation excess to retained earnings	—	—	—	—	(5,281)	5,281	—	—	—
Change of effective tax rates and others	—	—	—	—	4,775	—	—	—	4,775
Cash dividends paid	—	—	—	—	—	(22,399)	—	—	(22,399)
Net income	—	—	—	—	—	83,469	—	—	83,469
Adoption of revised accounting standard for foreign currency translation	—	—	—	—	—	—	(32,171)	—	(32,171)
Change of treasury stock and parent bank stock held by subsidiaries	—	—	—	—	—	—	—	(880)	(880)
Balance at March 31, 2001	¥250,500	¥502,348	¥643,080	¥ —	¥167,613	¥319,924	¥(32,171)	¥(14,144)	¥1,837,151

	Millions of U.S. dollars (Note 1)								
	Preferred stock	Common stock	Capital surplus	Earned surplus reserve	Land revaluation excess	Retained earnings	Foreign currency translation adjustments	Deduction*	Total
Balance at March 31, 2000	\$2,022	\$4,054	\$5,190	\$ —	\$1,357	\$2,047	\$ —	\$(107)	\$14,563
Transfer from land revaluation excess to retained earnings	—	—	—	—	(42)	42	—	—	—
Change of effective tax rates and others	—	—	—	—	38	—	—	—	38
Cash dividends paid	—	—	—	—	—	(181)	—	—	(181)
Net income	—	—	—	—	—	674	—	—	674
Adoption of revised accounting standard for foreign currency translation	—	—	—	—	—	—	(259)	—	(259)
Change of treasury stock and parent bank stock held by subsidiaries	—	—	—	—	—	—	—	(7)	(7)
Balance at March 31, 2001	\$2,022	\$4,054	\$5,190	\$ —	\$1,353	\$2,582	\$(259)	\$(114)	\$14,828

* Deduction includes treasury stock and parent bank stock held by subsidiaries.

See accompanying notes to consolidated financial statements.