

Financial Highlights

Sumitomo Mitsui Banking Corporation and Subsidiaries

Six months ended September 30, 2002 and 2001, and year ended March 31, 2002

(Consolidated)

	Millions of yen		
	Sept. 30, 2002	Sept. 30, 2001	Mar. 31, 2002
For the Interim Term (Year)			
Total income	¥ 1,765,477	¥ 1,807,669	¥ 3,809,130
Total expenses	1,655,128	1,709,004	4,413,469
Net income (loss)	55,145	34,196	(463,887)
At Interim Term- (Year-) End			
Total stockholders' equity	¥ 2,690,010	¥ 3,352,163	¥ 2,912,619
Total assets	104,396,997	107,502,027	108,005,001
Risk-monitored loans	6,235,319	3,782,947	6,484,367
Reserve for possible loan losses	2,049,472	1,163,469	2,159,649
Net unrealized gains (losses) on other securities	(835,048)	(640,983)	(495,507)
Number of employees	43,748	46,165	43,793
Capital ratio (BIS guidelines)	10.37%	10.79%	10.45%
ROE	7.33%	3.00%	—
Per Share (Yen)			
Stockholders' equity	¥243.56	¥359.97	¥282.85
Net income (loss)	9.67	6.02	(84.12)
Net income — diluted	7.01	6.01	—

Notes: 1. Unrealized gains (losses) on other securities represent the difference between the market prices and acquisition costs (or amortized costs) of "other securities." In principle, the values of stocks are calculated using the average market prices during the final month of the respective reporting period. For details, please refer to page 26.

2. Number of employees has been reported on the basis of full-time workers. Number of employees includes locally hired overseas staff members but excludes contract employees and temporary staff.

3. Consolidated capital ratio as of September 30, 2002 is calculated on the basis of Tier I capital after deduction of ¥124,000 million, the maximum interim dividends payable to the parent company, SMFG, established on December 2, 2002. Otherwise, the relevant ratio before the deduction is 10.58%.

(Nonconsolidated)

	Millions of yen		
	Sept. 30, 2002	Sept. 30, 2001	Mar. 31, 2002
For the Interim Term (Year)			
Total income	¥ 1,242,691	¥ 1,337,459	¥ 2,818,189
Total expenses	1,181,733	1,226,403	3,354,826
Net income (loss)	44,862	79,794	(322,852)
(Appendix)			
Gross banking profit (A)	897,852	849,274	1,853,515
Banking profit	556,087	478,401	678,811
Banking profit (excluding transfer to general reserve for possible loan losses)	576,651	515,804	1,183,369
Expenses (excluding nonrecurring losses) (B)	321,201	333,470	670,145
Expense ratio (B) / (A)	35.8%	39.2%	36.2%
At Interim Term- (Year-) End			
Preferred stock	650,500	650,500	650,500
Number of shares issued (Thousands)	967,000	967,000	967,000
Common stock	676,246	676,246	676,246
Number of shares issued (Thousands)	5,709,392	5,709,392	5,709,424
Total stockholders' equity	¥ 2,998,947	¥ 3,514,642	¥ 3,196,492
Total assets	98,900,873	101,342,107	102,082,581
Deposits	62,167,751	67,763,782	67,629,353
Loans and bills discounted	58,902,641	61,071,591	59,928,368
Securities	22,377,416	19,988,203	20,442,996
Risk-monitored loans	5,630,903	3,269,821	5,816,452
Problem assets based on the Financial Reconstruction Law ...	5,703,086	3,326,878	5,900,043
Reserve for possible loan losses	1,872,641	1,008,891	1,971,849
Net unrealized gains (losses) on other securities	(818,599)	(689,542)	(481,654)
Number of employees	21,940	23,601	22,464
Capital ratio (BIS guidelines)	11.52%	11.53%	11.50%
ROE	4.98%	6.80%	—
Per Share (Yen)			
Stockholders' equity	¥297.44	¥387.72	¥332.02
Dividends:			
Common stock	(Max.) 19.17	—	4.00
Preferred stock (First series Type 1)	(Max.) 10.50	—	10.50
Preferred stock (Second series Type 1)	(Max.) 28.50	—	28.50
Preferred stock (Type 5)	(Max.) 13.70	—	13.70
Net income (loss)	7.86	14.03	(59.20)

Notes: 1. Please refer to page 58 for the definition of risk-monitored loan categories and the definition of problem assets based on Financial Reconstruction Law categories.

2. Unrealized gains (losses) on other securities represent the difference between the market prices and acquisition costs (or amortized costs) of "other securities." In principle, the values of stocks are calculated using the average market prices during the final month of the respective reporting period. For details, please refer to page 30.

3. Number of employees has been reported on the basis of full-time workers. Number of employees includes locally hired overseas staff members but excludes contract employees, temporary staff, and executive officers who are not also Board members.

4. Interim dividends for fiscal 2002 will be paid to stockholders and registered pledgees on the register on December 31, 2002. The maximum payable amounts represent in the table above, and the actual amounts and other details will be decided at a meeting of Board of Directors to be held after January 2003.

5. Nonconsolidated capital ratio as of September 30, 2002 is calculated on the basis of Tier I capital after deduction of ¥124,000 million, the maximum interim dividends payable to the parent company, SMFG, established on December 2, 2002. Otherwise, the relevant ratio before the deduction is 11.73%.