

Principal Subsidiaries and Affiliates (As of March 31, 2002)

Domestic Principal Subsidiaries

Company Name	Issued Capital (Millions of Yen)	Percentage of Bank's Voting Rights* (%)	Established	Main Business
SMBC Staff Service Co., Ltd.	90	100	July 15, 1982	Temporary manpower service
SMBC Learning Support Co., Ltd.	10	100	May 27, 1998	Seminar organizer
SMBC Center Service Co., Ltd.	100	100	October 16, 1995	Banking clerical work
SMBC Delivery Service Co., Ltd.	30	100	January 31, 1996	Banking clerical work
SMBC Business Service Co., Ltd.	40	100	September 24, 1976	Banking clerical work
SMBC Green Service Co., Ltd.	30	100	March 15, 1990	Banking clerical work
SMBC International Operations Co., Ltd.	40	100	December 21, 1994	Banking clerical work
SMBC International Business Co., Ltd.	20	100	September 28, 1983	Banking clerical work
SMBC Consumer Loan Operations Co., Ltd.	30	100	November 7, 1997	Banking clerical work
SMBC Property Research Service Co., Ltd.	30	100	February 1, 1984	Banking clerical work
SMBC Total Maintenance Co., Ltd.	450	100	October 7, 1994	Disposal of real estate collateral
Sumitomo Mitsui Card Company, Limited	79,115	46.9 (53.1)	December 26, 1967	Credit card services
SAKURA CARD CO., Ltd.	7,438	68.5 (27.3)	February 23, 1983	Credit card services
At-Loan Co., Ltd.	17,500	52.0	June 8, 2000	Loans
SMBC Loan Adviser Co., Ltd.	10	100	April 1, 1998	Consulting and agency services for consumer loans
The Japan Net Bank, Limited	20,000	57.0	September 19, 2000	Commercial banking via Internet
Sakura Guarantee Co., Ltd. **	87,720	0 (100)	July 14, 1976	Credit guarantee
Sansei Guarantee Co., Ltd.	48	100	April 1, 1974	Credit guarantee
SMBC Loan Servicer Co., Ltd.	500	0 (100)	July 28, 1999	Servicer
SMBC Leasing Company, Limited	57,600	37.5 (47.7)	September 2, 1968	Leasing
SB Auto Leasing Company	200	0 (90)	January 6, 1995	Leasing
SMBC Finance Co., Ltd.	71,705	80.7 (18.5)	December 5, 1972	Mortgage securities, factoring, and loans
SMBC FACTORS CO., LTD.	3,000	100	August 16, 2000	Factoring
SMBC Capital Co., Ltd.	2,500	39.8 (60.2)	August 1, 1995	Venture capital
SMBC Consulting Co., Ltd.	1,100	50.0 (50.0)	May 1, 1981	Management consulting and information service
SMBC Mortgage Co., Ltd.	18,182	47.0 (10.7)	October 14, 1983	Mortgage securities
Mitsui Finance Service Co., Ltd.	1,100	43.6 (34.5)	December 22, 1979	Collecting agent and factoring
Sakura Finance Service Co., Ltd.	200	40.0 (10.5)	July 12, 1979	Collecting agent and factoring
SMBC Business Servicing Co., Ltd.	500	100	March 11, 1999	Servicer
Sakura Friend Securities Co., Ltd.	26,139	37.5 (6.3)	April 20, 1932	Securities
SAKURA INVESTMENT MANAGEMENT CO., LTD.	1,280	100	September 27, 1993	Investment advisory and investment trust management
The Japan Research Institute, Limited	3,000	4.9 (49.3)	February 20, 1969	Economic research, system engineering, data processing, and management consulting
Sakura Information Systems Co., Ltd.	600	5.0 (35.0)	November 29, 1972	System engineering and data processing
SAKURA KCS Corporation	2,054	5.0 (47.9)	March 29, 1969	System engineering and data processing
THE MINATO BANK, LTD.	24,908	48.4 (1.7)	September 6, 1949	Commercial banking
The Bank of Kansai, Ltd.	32,500	49.9 (19.3)	July 1, 1922	Commercial banking
THE WAKASHIO BANK, LTD.	20,831	100	June 6, 1996	Commercial banking

* Figures in parentheses indicate voting rights held by the Bank's nonconsolidated subsidiaries and affiliates as a percentage of total voting rights.

** Sakura Guarantee Co., Ltd., changed its name to SMBC Guarantee Co., Ltd., on April 1, 2002.

Overseas Principal Subsidiaries

Company Name	Country	Issued Capital	Percentage of Bank's Voting Rights* (%)	Established	Main Business
Manufacturers Bank	U.S.A.	US\$80.78 million	100	June 26, 1962	Commercial banking
Sumitomo Mitsui Banking Corporation of Canada	Canada	C\$121.87 million	100	April 1, 2001	Commercial banking
Banco Sumitomo Mitsui Brasileiro S.A.	Brazil	R\$200.88 million	100	October 6, 1958	Commercial banking
PT Bank Sumitomo Mitsui Indonesia	Indonesia	Rp1,502.4 billion	97.6	August 22, 1989	Commercial banking
SMBC Leasing and Finance, Inc.	U.S.A.	US\$1,620	89.7 (10.3)	November 9, 1990	Leasing
Sumitomo Mitsui Finanz (Deutschland) GmbH	Germany	€25,000	100	June 14, 1985	Leasing
SMBC Capital Markets, Inc.	U.S.A.	US\$100	90.0 (10.0)	December 4, 1986	Investments and derivatives
SMBC Securities, Inc.	U.S.A.	US\$100	90.0 (10.0)	August 8, 1990	Securities
SMBC Financial Services, Inc.	U.S.A.	US\$300	100	August 8, 1990	Investments
Sumitomo Finance (Asia) Limited	British West Indies	US\$35 million	100	September 26, 1973	Investments
SBTC, Inc.	U.S.A.	US\$1	100	January 26, 1998	Investments
SB Equity Securities (Cayman), Limited	British West Indies	¥1 million	100	December 15, 1998	Finance
SFVI Limited	British Virgin Islands	US\$300	100	July 30, 1997	Investments
Sakura Finance (Cayman) Limited	British West Indies	US\$100,000	100	February 11, 1991	Finance
Sakura Capital Funding (Cayman) Limited	British West Indies	US\$100,000	100	July 15, 1992	Finance
Sakura Preferred Capital (Cayman) Limited	British West Indies	¥10 million	100	November 12, 1998	Finance
SMBC International Finance N.V.	Netherlands Antilles	US\$200,000	100	June 25, 1990	Finance
SMBC Capital Markets Limited	U.K.	US\$297 million	100	April 18, 1995	Derivatives
SMBC Derivative Products Limited	U.K.	US\$300 million	0 (100)	April 18, 1995	Derivatives
Sumitomo Finance International plc	U.K.	£200 million	100	July 1, 1991	Investments
Sakura Trust International Limited**	U.K.	£250,000	100	May 25, 1984	Trustee business and fiscal agency business
Sumitomo Mitsui Finance Dublin Limited	Ireland	US\$12 million	100	September 19, 1989	Finance
Sakura Finance Asia Limited	P.R.C.	US\$65 million	100	October 17, 1977	Finance
Sumitomo Mitsui Finance Australia Limited	Australia	A\$62 million	100	June 29, 1984	Finance
Sakura Finance Australia Limited	Australia	A\$54 million	100	March 27, 1986	Finance
Sakura Merchant Bank (Singapore) Limited	Singapore	S\$4 million	100	April 18, 1990	Finance

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** Sakura Trust International Limited was liquidated on May 24, 2002.

Domestic Principal Affiliates

Company Name	Issued Capital (Millions of Yen)	Percentage of Bank's Voting Rights* (%)		Established	Main Business
Daiwa Securities SMBC Co. Ltd.	205,600	40.0		February 5, 1999	Wholesale securities
Daiwa Securities SMBC Principal Investment Co. Ltd.	500	—	(100)	September 4, 2001	Investments
Meiko National Securities Co., Ltd.	27,270	20.6	(7.6)	March 2, 1948	Securities
DLJdirect SFG Securities Inc.	3,000	21.3		March 24, 1999	Securities via Internet
Daiwa SB Investments Ltd.	2,000	30.4	(13.6)	April 1, 1999	Investment advisory and investment trust
Japan Pension Navigator Co., Ltd.	2,500	30.0		September 21, 2000	Operation and administration of defined contribution pension plans
QUOQ Inc.	1,000	5.0	(34.9)	April 5, 1978	Purchase of monetary assets and credit guarantee

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