

Consolidated Statement of Operations

Sumitomo Mitsui Banking Corporation and Subsidiaries

Year ended March 31, 2002	Millions of yen	Millions of U.S. dollars (Note 1)
Income		
Interest income:		
Interest on loans and discounts	¥1,426,139	\$10,703
Interest and dividends on securities	318,508	2,390
Interest on receivables under resale agreements	8,399	63
Interest on deposits with banks	186,892	1,402
Other interest income	236,745	1,777
Fees and commissions (Note 19)	387,280	2,907
Trading profits (Note 20)	129,450	971
Other operating income (Note 21)	845,583	6,346
Other income (Note 22)	270,130	2,027
Total income	¥3,809,130	\$28,586
Expenses		
Interest expenses:		
Interest on deposits	¥ 347,077	\$ 2,605
Interest on borrowings and rediscounts	75,989	570
Interest on payables under repurchase agreements	29,238	219
Interest on bonds and convertible bonds	86,926	652
Other interest expenses	187,670	1,409
Fees and commissions (Note 19)	67,747	508
Trading losses (Note 20)	17	0
Other operating expenses (Note 23)	666,651	5,003
General and administrative expenses	935,553	7,021
Transfer to reserve for possible loan losses	1,204,335	9,038
Other expenses (Notes 24, 25)	812,261	6,096
Total expenses	¥4,413,469	\$33,121
Loss before income taxes and minority interests	¥ 604,338	\$ 4,535
Income taxes (Note 25):		
Current	¥ 101,860	\$ 764
Deferred	(289,305)	(2,171)
	¥ (187,445)	\$ (1,407)
Minority interests in net income	¥ 46,993	\$ 353
Net loss	¥ 463,887	\$ 3,481
	Yen	U.S. dollars (Note 1)
Per share data:		
Net loss	¥84.12	\$0.63
Declared dividends on common stock	4.00	0.03
Declared dividends on preferred stock (First series Type 1)	10.50	0.08
Declared dividends on preferred stock (Second series Type 1)	28.50	0.21
Declared dividends on preferred stock (Type 5)	13.70	0.10

See accompanying notes to consolidated financial statements.