

Consolidated Statement of Stockholders' Equity

Sumitomo Mitsui Banking Corporation and Subsidiaries

Millions of yen									
Year ended March 31, 2002	Preferred stock	Common stock	Capital surplus	Land revaluation excess	Retained earnings	Net unrealized losses on other securities	Foreign currency translation adjustments	Other*	Total
Balance at March 31, 2001	¥250,500	¥502,348	¥ 643,080	¥167,613	¥319,924	¥ —	¥(32,171)	¥(14,144)	¥1,837,151
Merger with The Sakura Bank, Limited	400,309	123,542	991,326	42,690	296,313			(42)	1,854,139
Change due to increase/decrease of subsidiaries and affiliates				20,366	(96,404)		(20,939)	(4,555)	(101,533)
Conversion of preferred stock to common stock	(309)	309							—
Conversion of convertible bonds to common stock		50,045	49,954						100,000
Change of effective tax rates and others.....				(444)					(444)
Cash dividends paid					(11,199)				(11,199)
Transfer from capital surplus to retained earnings (Note 18).....			(357,614)		357,614				—
Revaluation of land.....				(48,848)					(48,848)
Transfer from land revaluation excess to retained earnings.....				(60,132)	60,132				—
Merger with a subsidiary			11		12,864				12,876
Net loss					(463,887)				(463,887)
Adoption of accounting standards for financial instruments.....						(304,837)			(304,837)
Change of foreign currency translation adjustments							37,935		37,935
Change of treasury stock and parent bank stock held by subsidiaries								1,267	1,267
Balance at March 31, 2002	¥650,500	¥676,246	¥1,326,758	¥121,244	¥475,357	¥(304,837)	¥(15,174)	¥(17,475)	¥2,912,619

Millions of U.S. dollars (Note 1)									
Year ended March 31, 2002	Preferred stock	Common stock	Capital surplus	Land revaluation excess	Retained earnings	Net unrealized losses on other securities	Foreign currency translation adjustments	Other*	Total
Balance at March 31, 2001	\$1,880	\$3,770	\$4,826	\$1,258	\$2,401	\$ —	\$(242)	\$(106)	\$13,787
Merger with The Sakura Bank, Limited	3,004	927	7,440	320	2,224			(1)	13,914
Change due to increase/decrease of subsidiaries and affiliates				153	(724)		(157)	(34)	(762)
Conversion of preferred stock to common stock	(2)	2							—
Conversion of convertible bonds to common stock		376	375						751
Change of effective tax rates and others.....				(3)					(3)
Cash dividends paid					(85)				(85)
Transfer from capital surplus to retained earnings (Note 18).....			(2,684)		2,684				—
Revaluation of land.....				(367)					(367)
Transfer from land revaluation excess to retained earnings.....				(451)	451				—
Merger with a subsidiary			0		97				97
Net loss					(3,481)				(3,481)
Adoption of accounting standards for financial instruments.....						(2,288)			(2,288)
Change of foreign currency translation adjustments							285		285
Change of treasury stock and parent bank stock held by subsidiaries								10	10
Balance at March 31, 2002	\$4,882	\$5,075	\$9,957	\$ 910	\$3,567	\$(2,288)	\$(114)	\$(131)	\$21,858

See accompanying notes to consolidated financial statements.

*Other includes treasury stock and parent bank stock held by subsidiaries.