

# Income Analysis (Consolidated)

Figures for the year ended March 31, 2001, are combined figures for the former Sakura Bank and the former Sumitomo Bank.

## Operating Income, Classified by Domestic and Overseas Operations

Year ended March 31	Millions of yen							
	2002				2001			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Interest income .....	¥1,819,009	¥589,709	¥(232,032)	¥2,176,685	¥1,812,813	¥805,881	¥(182,811)	¥2,435,884
Interest expenses .....	360,290	409,743	(43,361)	726,673	529,224	703,823	(121,394)	1,111,653
Net interest income .....	1,458,719	179,965	(188,671)	1,450,012	1,283,588	102,058	(61,415)	1,324,231
Fees and commissions (income) .....	¥ 354,832	¥ 32,591	¥ (143)	¥ 387,280	¥ 374,973	¥ 37,208	¥ (84)	¥ 412,097
Fees and commissions (expenses) .....	63,414	4,523	(189)	67,747	86,982	8,929	(130)	95,781
Net fees and commissions .....	291,418	28,067	46	319,532	287,990	28,279	45	316,315
Trading profits .....	¥ 85,097	¥ 55,418	¥ (11,066)	¥ 129,450	¥ 66,464	¥ 49,464	¥ (4,744)	¥ 111,183
Trading losses .....	17	11,066	(11,066)	17	4,745	2,146	(4,744)	2,146
Net trading income .....	85,080	44,352	—	129,432	61,718	47,317	—	109,036
Other operating income .....	¥ 816,461	¥ 29,940	¥ (818)	¥ 845,583	¥ 627,753	¥ 22,087	¥ (158)	¥ 649,681
Other operating expenses .....	649,877	16,787	(13)	666,651	522,862	37,884	(81)	560,664
Net other operating income .....	166,583	13,153	(804)	178,932	104,889	(15,798)	(76)	89,016

Notes: 1. Domestic operations comprise the operations of the Bank (excluding overseas branches) and its domestic consolidated subsidiaries. Overseas operations comprise the operations of the Bank's overseas branches and its overseas consolidated subsidiaries.

2. Income and expenses for money held in trust are included in "other operating income" and "other operating expenses." Fund-raising expenses are net of expenses (2002, ¥228 million; 2001, ¥695 million) related to the management of money held in trust.

3. Intracompany transactions are transactions between domestic and international operations. These appear in "Elimination" column.

Figures for 2001 (interest income and interest expense resulting from lending and borrowing between domestic and international operations are amounts before eliminations) for the former Sakura Bank included in the total combined figures for the former Sakura Bank and the former Sumitomo Bank are inclusive of eliminations. Elimination amounts are for total combined figures. Fees and commissions income and expenses, trading profits and losses, and other operating income and expenses are amounts net of eliminations between domestic and international operations.

## Average Balance, Interest, and Earnings Yield of Interest-Earning Assets and Interest-Bearing Liabilities

### Domestic Operations

Year ended March 31	Millions of yen					
	2002			2001		
	Average balance	Interest	Earnings yield	Average balance	Interest	Earnings yield
Interest-earning assets .....	¥84,574,993	¥1,819,009	2.15%	¥83,391,233	¥1,812,813	2.17%
Loans and bills discounted .....	57,973,398	1,161,518	2.00	60,184,475	1,301,637	2.16
Securities .....	22,156,662	433,302	1.96	19,218,107	324,707	1.69
Call loans and bills bought .....	336,582	2,589	0.77	569,697	6,890	1.21
Receivables under resale agreements .....	1,197,172	880	0.07	278,995	1,137	0.41
Deposits with banks .....	1,934,334	75,625	3.91	2,277,637	133,684	5.87
Interest-bearing liabilities .....	¥82,843,054	¥ 360,290	0.43%	¥80,360,198	¥ 529,224	0.66%
Deposits .....	54,312,471	125,876	0.23	53,292,606	248,589	0.47
Negotiable certificates of deposit .....	9,995,709	6,273	0.06	8,827,824	25,835	0.29
Call money and bills sold .....	9,308,952	4,320	0.05	7,156,390	20,986	0.29
Payables under repurchase agreements .....	2,100,808	870	0.04	2,579,529	7,512	0.29
Commercial paper .....	953,296	1,168	0.12	854,474	4,730	0.55
Borrowed money .....	3,867,103	96,919	2.51	5,655,172	139,831	2.47
Bonds .....	2,035,170	33,250	1.63	887,721	16,844	1.90

Notes: 1. Domestic operations comprise the operations of the Bank (excluding overseas branches) and its domestic consolidated subsidiaries.

2. As a rule, average balances are computed by using daily balances. However, some domestic consolidated subsidiaries use weekly, monthly, or semiannual balances instead.

3. Interest-earning assets are shown after deduction of the average balances of noninterest earning deposits (2002, ¥760,008 million; 2001, ¥652,763 million).

4. Income and expenses resulting from money held in trust are included in "other income" and "other expenses." Therefore, interest-earning assets are shown after deduction of the average balances of money held in trust (2002, ¥69,400 million; 2001, ¥136,160 million), and interest-bearing liabilities are shown after deduction of an amount equivalent to the average balance of interest expenses on money held in trust (2002, ¥69,400 million; 2001, ¥136,160 million) and interest (2002, ¥223 million; 2001, ¥688 million).

## Overseas Operations

Year ended March 31	Millions of yen					
	2002			2001		
	Average balance	Interest	Earnings yield	Average balance	Interest	Earnings yield
Interest-earning assets.....	<b>¥13,051,522</b>	<b>¥589,709</b>	<b>4.52%</b>	¥14,004,309	¥805,881	5.75%
Loans and bills discounted.....	<b>7,784,038</b>	<b>302,448</b>	<b>3.89</b>	9,119,275	456,806	5.01
Securities .....	<b>1,807,077</b>	<b>74,060</b>	<b>4.10</b>	1,020,045	65,388	6.41
Call loans and bills bought .....	<b>91,331</b>	<b>2,599</b>	<b>2.85</b>	121,609	5,821	4.79
Receivables under resale agreements .....	<b>290,477</b>	<b>7,518</b>	<b>2.59</b>	249,572	9,723	3.90
Deposits with banks .....	<b>2,579,922</b>	<b>111,428</b>	<b>4.32</b>	3,044,190	190,438	6.26
Interest-bearing liabilities .....	<b>¥10,748,871</b>	<b>¥409,743</b>	<b>3.81%</b>	¥13,116,824	¥703,823	5.37%
Deposits .....	<b>7,459,876</b>	<b>205,954</b>	<b>2.76</b>	8,664,202	364,720	4.21
Negotiable certificates of deposit .....	<b>242,460</b>	<b>9,133</b>	<b>3.77</b>	202,877	10,192	5.02
Call money and bills sold .....	<b>236,637</b>	<b>6,058</b>	<b>2.56</b>	210,344	8,382	3.98
Payables under repurchase agreements ...	<b>1,008,476</b>	<b>28,367</b>	<b>2.81</b>	349,206	14,712	4.21
Commercial paper.....	<b>9,365</b>	<b>422</b>	<b>4.51</b>	18,831	1,179	6.26
Borrowed money .....	<b>247,734</b>	<b>10,117</b>	<b>4.08</b>	1,552,967	72,039	4.64
Bonds.....	<b>1,474,464</b>	<b>53,710</b>	<b>3.64</b>	1,265,359	43,501	3.44

- Notes: 1. Overseas operations comprise the operations of the Bank's overseas branches and its overseas consolidated subsidiaries.  
2. As a rule, average balances are computed by using daily balances. However, some overseas consolidated subsidiaries use weekly, monthly, or semiannual balances instead.  
3. Interest-earning assets are shown after deduction of the average balances of noninterest earning deposits (2002, ¥7,736 million; 2001, ¥24,925 million).  
4. Income and expenses resulting from money held in trust are included in "other income" and "other expenses." Therefore, interest-earning assets are shown after deduction of the average balances of money held in trust (2002, ¥149 million; 2001, ¥139 million), and interest-bearing liabilities are shown after deduction of an amount equivalent to the average balance of interest expenses on money held in trust (2002, ¥149 million; 2001, ¥139 million) and interest (2002, ¥5 million; 2001, ¥7 million).

## Total of Domestic and Overseas Operations

Year ended March 31	Millions of yen					
	2002			2001		
	Average balance	Interest	Earnings yield	Average balance	Interest	Earnings yield
Interest-earning assets.....	<b>¥96,453,607</b>	<b>¥2,176,685</b>	<b>2.26%</b>	¥93,608,730	¥2,435,884	2.60%
Loans and bills discounted.....	<b>64,597,200</b>	<b>1,420,950</b>	<b>2.20</b>	65,933,881	1,647,263	2.50
Securities .....	<b>23,960,480</b>	<b>318,508</b>	<b>1.33</b>	20,107,211	328,449	1.63
Call loans and bills bought .....	<b>427,913</b>	<b>5,189</b>	<b>1.21</b>	673,105	12,480	1.85
Receivables under resale agreements .....	<b>1,487,650</b>	<b>8,399</b>	<b>0.56</b>	528,568	10,861	2.05
Deposits with banks .....	<b>4,505,131</b>	<b>186,892</b>	<b>4.15</b>	5,054,838	318,624	6.30
Interest-bearing liabilities .....	<b>¥92,418,184</b>	<b>¥ 726,673</b>	<b>0.79%</b>	¥89,961,701	¥1,111,653	1.24%
Deposits .....	<b>61,762,389</b>	<b>331,670</b>	<b>0.54</b>	61,741,491	607,985	0.98
Negotiable certificates of deposit .....	<b>10,238,168</b>	<b>15,406</b>	<b>0.15</b>	8,995,072	35,855	0.40
Call money and bills sold .....	<b>9,545,589</b>	<b>10,378</b>	<b>0.11</b>	7,348,243	29,138	0.40
Payables under repurchase agreements ...	<b>3,109,284</b>	<b>29,238</b>	<b>0.94</b>	2,928,735	22,224	0.76
Commercial paper.....	<b>962,661</b>	<b>1,590</b>	<b>0.17</b>	873,306	5,908	0.68
Borrowed money .....	<b>2,954,602</b>	<b>64,020</b>	<b>2.17</b>	3,970,746	100,690	2.54
Bonds.....	<b>3,506,374</b>	<b>86,779</b>	<b>2.47</b>	2,150,889	60,182	2.80

- Notes: 1. The above figures comprise totals for domestic and overseas operations after intersegment eliminations.  
2. As a rule, average balances are computed by using daily balances. However, some consolidated subsidiaries use weekly, monthly, or semiannual balances instead.  
3. Interest-earning assets are shown after deduction of the average balances of noninterest earning deposits (2002, ¥766,910 million; 2001, ¥676,935 million).  
4. Income and expenses resulting from money held in trust are included in "other income" and "other expenses." Therefore, interest-earning assets are shown after deduction of the average balances of money held in trust (2002, ¥69,549 million; 2001, ¥136,299 million), and interest-bearing liabilities are shown after deduction of an amount equivalent to the average balance of interest expenses on money held in trust (2002, ¥69,549 million; 2001, ¥136,299 million) and interest (2002, ¥228 million; 2001, ¥695 million).

## Fees and Commissions

Year ended March 31	Millions of yen							
	2002				2001			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Fees and commissions (income).....	<b>¥354,832</b>	<b>¥32,591</b>	<b>¥(143)</b>	<b>¥387,280</b>	¥374,973	¥37,208	¥ (84)	¥412,097
Deposits and loans .....	<b>12,868</b>	<b>17,478</b>	—	<b>30,346</b>	19,449	20,163	—	39,613
Remittances and transfers.....	<b>98,857</b>	<b>5,970</b>	<b>(0)</b>	<b>104,827</b>	97,888	6,120	(0)	104,009
Securities-related business.....	<b>24,269</b>	<b>30</b>	—	<b>24,299</b>	31,395	86	—	31,482
Agency.....	<b>16,069</b>	<b>31</b>	—	<b>16,100</b>	11,470	973	—	12,445
Safe deposits.....	<b>6,073</b>	<b>6</b>	—	<b>6,080</b>	5,731	5	—	5,738
Guarantees.....	<b>24,176</b>	<b>2,133</b>	<b>(142)</b>	<b>26,167</b>	24,534	1,675	(84)	26,126
Credit card.....	<b>84,849</b>	—	—	<b>84,849</b>	66,110	—	—	66,110
Fees and commissions (expenses).....	<b>¥ 63,414</b>	<b>¥ 4,523</b>	<b>¥(189)</b>	<b>¥ 67,747</b>	¥ 86,982	¥ 8,929	¥(130)	¥ 95,781
Remittances and transfers.....	<b>19,359</b>	<b>1,693</b>	<b>(0)</b>	<b>21,052</b>	20,923	2,355	(0)	23,280

Notes: 1. Domestic operations comprise the operations of the Bank (excluding overseas branches) and its domestic consolidated subsidiaries. Overseas operations comprise the operations of the Bank's overseas branches and overseas consolidated subsidiaries.

2. Intracompany transactions, that is, transactions between domestic and international operations are reported in elimination column. Figures for 2001 for the former Sakura Bank included in the total combined figures for the former Sakura Bank and the former Sumitomo Bank are the amounts net of eliminations for transactions between domestic and international operations.

## Trading Income

Year ended March 31	Millions of yen							
	2002				2001			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Trading profits.....	<b>¥85,097</b>	<b>¥55,418</b>	<b>¥(11,066)</b>	<b>¥129,450</b>	¥66,464	¥49,464	¥(4,744)	¥111,183
Gains on trading securities .....	<b>1,272</b>	<b>5,382</b>	—	<b>6,654</b>	7,994	9,708	—	17,703
Gains on securities related to trading transactions...	—	—	—	—	600	2,033	—	2,634
Gains on trading-related financial derivatives.....	<b>82,782</b>	<b>50,036</b>	<b>(11,066)</b>	<b>121,752</b>	53,496	37,672	(4,744)	86,424
Others.....	<b>1,043</b>	—	—	<b>1,043</b>	4,370	48	—	4,419
Trading losses.....	<b>¥ 17</b>	<b>¥11,066</b>	<b>¥(11,066)</b>	<b>¥ 17</b>	¥ 4,745	¥ 2,146	¥(4,744)	¥ 2,146
Losses on trading securities .....	—	—	—	—	0	190	—	190
Losses on securities related to trading transactions...	<b>17</b>	—	—	<b>17</b>	—	—	—	—
Losses on trading-related financial derivatives....	—	<b>11,066</b>	<b>(11,066)</b>	—	4,744	1,166	(4,744)	1,166
Others.....	—	—	—	—	—	789	—	789

Notes: 1. Domestic operations comprise the operations of the Bank (excluding overseas branches) and its domestic consolidated subsidiaries. Overseas operations comprise the operations of the Bank's overseas branches and overseas consolidated subsidiaries.

2. Intracompany transactions, that is, transactions between domestic and international operations are reported in elimination column. Figures for 2001 for the former Sakura Bank included in the total combined figures for the former Sakura Bank and the former Sumitomo Bank are the amounts net of eliminations for transactions between domestic and international operations.