

# Financial Highlights

## Consolidated

Sumitomo Mitsui Banking Corporation and Subsidiaries

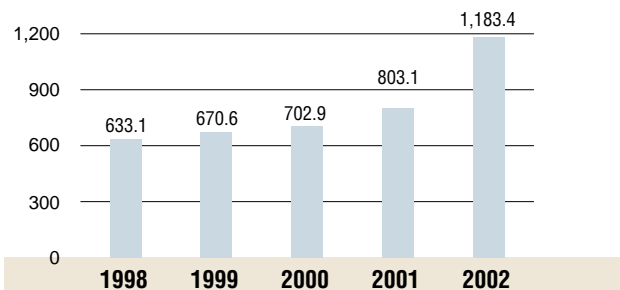
Year ended March 31	Millions of yen																																																										
	2002	2001		2000		1999		1998																																																			
For the Year:																																																											
Total income .....	¥ 3,809,130	¥ 4,501,200	¥ 5,170,720	¥ 5,042,021	¥ 5,584,031																																																						
Total expenses.....	4,413,469	4,095,685	4,828,078	6,507,309	6,153,710																																																						
Net income (loss).....	(463,887)	132,408	124,456	(1,048,155)	(339,597)																																																						
At Year-End:																																																											
Total stockholders' equity .....	¥ 2,912,619	¥ 4,012,960	¥ 4,012,912	¥ 3,931,609	¥ 3,398,330																																																						
Total assets.....	108,005,001	119,242,661	102,263,112	103,988,877	117,529,874																																																						
Risk-monitored loans.....	6,484,367	3,256,418	3,864,758	4,107,498	/																																																						
Reserve for possible loan losses.....	2,159,649	1,268,853	1,632,687	1,934,627	2,343,038																																																						
Net unrealized gains (losses) on securities.....	(495,507)	(301,106)	1,834,215	/	/																																																						
<table border="1"> <thead> <tr> <th></th> <th>Sakura Bank</th> <th>Sumitomo Bank</th> <th>Sakura Bank</th> <th>Sumitomo Bank</th> <th>Sakura Bank</th> <th>Sumitomo Bank</th> <th>Sakura Bank</th> <th>Sumitomo Bank</th> </tr> </thead> <tbody> <tr> <td>Capital ratio (BIS guidelines) .....</td> <td>10.45%</td> <td>11.31%</td> <td>10.94%</td> <td>12.53%</td> <td>11.60%</td> <td>12.33%</td> <td>10.95%</td> <td>9.12%</td> <td>9.23%</td> </tr> <tr> <td>ROE.....</td> <td>—</td> <td>2.67%</td> <td>6.05%</td> <td>3.74%</td> <td>4.55%</td> <td>—</td> <td>—</td> <td>—</td> <td>—</td> </tr> <tr> <td>PER (Times).....</td> <td>—</td> <td>62.36</td> <td>43.92</td> <td>62.08</td> <td>82.23</td> <td>/</td> <td>/</td> <td>/</td> <td>/</td> </tr> <tr> <td>Number of employees .....</td> <td>43,793</td> <td>24,184</td> <td>22,222</td> <td>23,837</td> <td>19,364</td> <td>/</td> <td>/</td> <td>/</td> <td>/</td> </tr> </tbody> </table>												Sakura Bank	Sumitomo Bank	Sakura Bank	Sumitomo Bank	Sakura Bank	Sumitomo Bank	Sakura Bank	Sumitomo Bank	Capital ratio (BIS guidelines) .....	10.45%	11.31%	10.94%	12.53%	11.60%	12.33%	10.95%	9.12%	9.23%	ROE.....	—	2.67%	6.05%	3.74%	4.55%	—	—	—	—	PER (Times).....	—	62.36	43.92	62.08	82.23	/	/	/	/	Number of employees .....	43,793	24,184	22,222	23,837	19,364	/	/	/	/
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Number of employees .....	43,793	24,184	22,222	23,837	19,364	/	/	/	/																																																		
Per Share (Yen):																																																											
Stockholders' equity .....	¥282.85	¥333.46	¥426.32	¥340.98	¥415.77	¥331.28	¥400.71	¥446.47	¥532.18																																																		
Net income (loss).....	(84.12)	9.22	25.50	12.58	18.61	(124.72)	(181.48)	(25.51)	(80.00)																																																		
Net income – diluted.....	—	9.21	24.93	—	18.17	—	—	—	—																																																		

Notes: 1. Figures for the years ended March 31, 2001, 2000, 1999, and 1998, are combined figures for the former Sakura Bank and the former Sumitomo Bank.  
 2. Total stockholders' equity as of March 31, 2002, includes net unrealized losses on "other securities" of ¥304,837 million.  
 3. Unrealized gains (losses) on securities represent the difference between the market prices and acquisition costs (or amortized costs) of "other securities" for 2002 and 2001, and of listed or over-the-counter securities for 2000, 1999, and 1998. In principle, the values of stocks are calculated using the average market prices during the final month for 2002 and 2001. For details, please refer to page 56.  
 4. Number of employees for the former Sumitomo Bank has been reported on the basis of full-time workers since 2000 and for the former Sakura Bank since 2001. Number of employees includes locally hired overseas staff members but excludes contract employees, temporary staff, and executive officers who are not also Board members.

(Year ended March 31)

### Banking Profit (excluding transfer to general reserve for possible loan losses) [Nonconsolidated]

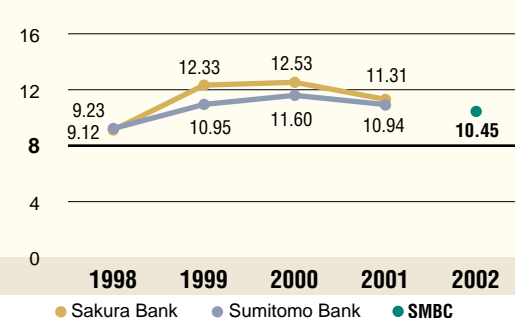
(Billions of yen)



(March 31)

### Capital Ratio (BIS guidelines) [Consolidated]

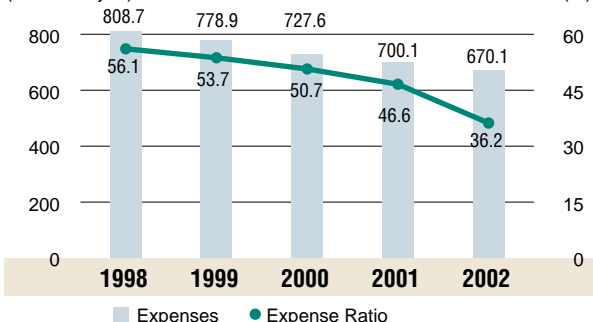
(%)



(Year ended March 31)

### Expenses and Expense Ratio (excluding nonrecurring losses) [Nonconsolidated]

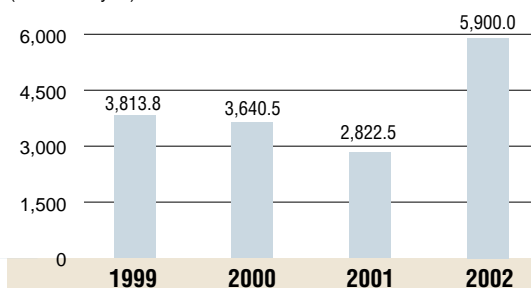
(Billions of yen)



(March 31)

### Problem Assets Based on the Financial Reconstruction Law [Nonconsolidated]

(Billions of yen)



**Nonconsolidated**  
Sumitomo Mitsui Banking Corporation

Year ended March 31	Millions of yen								
	2002	2001		2000		1999		1998	
For the Year:									
Total income .....	¥ 2,818,189	¥ 3,292,668		¥ 4,115,276		¥ 4,118,467		¥ 5,247,243	
Total expenses.....	3,354,826	3,019,557		3,812,705		5,400,579		5,946,472	
Net income (loss).....	(322,852)	137,835		105,935		(749,438)		(842,211)	
(Appendix)									
Gross banking profit (A).....	¥ 1,853,515	¥ 1,503,203		¥ 1,434,480		¥ 1,449,532		¥ 1,441,767	
Banking profit.....	678,811	991,670		678,662		393,104		601,855	
Banking profit (excluding transfer to general reserve for possible loan losses) .....	1,183,369	803,073		702,897		670,616		633,116	
Expenses (excluding nonrecurring losses) (B).....	670,145	700,128		727,556		778,915		808,650	
Expense ratio (B)/(A) .....	36.2%	46.6%		50.7%		53.7%		56.1%	
At Year-End:									
Total stockholders' equity.....	¥ 3,196,492	¥ 4,199,937		¥ 4,132,926		¥ 4,069,991		¥ 2,436,127	
Total assets.....	102,082,581	113,727,498		97,648,823		98,740,013		109,727,181	
Deposits.....	67,629,353	70,729,773		67,572,486		65,966,930		73,770,814	
Loans and bills discounted .....	59,928,368	61,747,880		63,298,512		66,008,121		71,014,073	
Securities.....	20,442,996	27,059,978		15,893,846		12,897,462		13,706,303	
Risk-monitored loans.....	5,816,452	2,732,590		3,556,458		3,720,423		2,944,524	
Problem assets based on the Financial Reconstruction Law.....	5,900,043	2,822,459		3,640,530		3,813,771		/	
Reserve for possible loan losses.....	1,971,849	1,095,841		1,569,493		1,788,520		2,301,294	
Net unrealized gains (losses) on securities .....	(481,654)	(429,844)		1,564,155		311,474		338,680	
				Sakura Bank	Sumitomo Bank	Sakura Bank	Sumitomo Bank	Sakura Bank	Sumitomo Bank
Preferred stock .....	¥ 650,500	¥402,577	¥250,500	¥402,772	¥250,500	¥411,307	¥250,500	¥ 26,883	—
Number of shares issued (Thousands).....	967,000	802,577	167,000	802,772	167,000	811,307	167,000	26,883	—
Common stock.....	¥ 676,246	¥640,129	¥502,348	¥639,934	¥502,348	¥631,399	¥502,348	¥572,562	¥502,348
Number of shares issued (Thousands).....	5,709,424	4,118,077	3,141,062	4,117,297	3,141,062	4,083,121	3,141,062	3,747,134	3,141,062
Pay-out ratio .....	—	34.71%	36.15%	53.42%	41.63%	—	—	—	—
Capital ratio (BIS guidelines).....	11.50%	11.91%	11.80%	12.50%	12.46%	12.38%	11.94%	/	/
ROE.....	—	4.86%	3.72%	3.23%	3.32%	—	—	—	—
PER (Times) .....	—	33.27	67.49	69.48	106.17	/	/	/	/
Number of employees .....	22,464	12,558	12,173	14,930	12,982	16,330	14,995	17,420	15,111
Per Share (Yen):									
Stockholders' equity .....	¥332.02	¥358.43	¥451.35	¥351.38	¥439.23	¥343.09	¥428.35	¥332.07	¥362.30
Dividends:									
Common stock.....	4.00	6.00	6.00	6.00	6.00	7.25	6.00	8.50	8.50
Preferred stock (Series I).....	/	/	/	/	/	/	/	22.50	/
Preferred stock (Series II).....	/	15.00	/	15.00	/	15.00	/	15.00	/
Preferred stock (Series III) (Type 2).....	/	13.70	/	13.70	/	0.04	/	/	/
Preferred stock (First series Type 1).....	10.50	/	10.50	/	10.50	/	0.03	/	/
Preferred stock (Second series Type 1) .....	28.50	/	28.50	/	28.50	/	0.08	/	/
Preferred stock (Type 5) .....	13.70	/	/	/	/	/	/	/	/
Net income (loss).....	(59.20)	17.28	16.59	11.24	14.41	(97.62)	(119.11)	(62.92)	(197.93)
Net income – diluted.....	—	17.24	16.25	—	14.12	—	—	—	—

- Notes: 1. Figures for the years ended March 31, 2001, 2000, 1999, and 1998, are combined figures for the former Sakura Bank and the former Sumitomo Bank.  
2. As a result of the merger of the two banks, total stockholders' equity as of April 1, 2001, stood at ¥3,772,889 million.  
3. Total stockholders' equity as of March 31, 2002, includes net unrealized losses on "other securities" of ¥297,950 million.  
4. Please refer to page 107 for the definitions of risk-monitored loans and problem assets based on the Financial Reconstruction Law.  
5. Unrealized gains (losses) on securities represent the difference between the market prices and acquisition costs (or amortized costs) of "other securities" for 2002 and 2001, and of listed or over-the-counter securities for 2000, 1999, and 1998. The values of stocks are calculated using the average market prices during the final month for 2002 and 2001. For details, please refer to page 60.  
6. Number of employees for the former Sumitomo Bank has been reported on the basis of full-time workers since 2000 and for the former Sakura Bank since 2001. Number of employees includes locally hired overseas staff members but excludes contract employees, temporary staff, and executive officers who are not also Board members.  
7. Money delivered due to the merger (the amount equivalent to dividends from October 1, 2000 to March 31, 2001) has been included in the former Sakura Bank's 2001 dividends.  
8. Effective from the year ended March 31, 2002, treasury stock is disclosed as a deductible item from common stock. As a result, stockholders' equity per share and net income (loss) per share are calculated on the basis of the number of shares outstanding, less treasury stock.