

# Consolidated Statements of Changes in Net Assets

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Year ended March 31, 2018	Millions of yen				
	Stockholders' equity				Total
	Capital stock	Capital surplus	Retained earnings	Treasury stock	
Balance at the beginning of the fiscal year .....	¥2,337,895	¥757,346	¥5,036,756	¥(12,913)	¥8,119,085
Changes in the fiscal year					
Issuance of new stock.....	847	847			1,695
Cash dividends.....			(218,596)		(218,596)
Profit attributable to owners of parent .....			734,368		734,368
Purchase of treasury stock.....				(142)	(142)
Disposal of treasury stock.....		(41)		562	521
Changes in shareholders' interest due to transaction with non-controlling interests .....		62			62
Increase due to increase in subsidiaries .....			34		34
Increase due to decrease in subsidiaries .....			5		5
Decrease due to increase in subsidiaries.....			(599)		(599)
Decrease due to decrease in subsidiaries .....			(2)		(2)
Decrease due to decrease in affiliates accounted for by the equity method .....			(314)		(314)
Reversal of land revaluation excess .....			923		923
Net changes in items other than stockholders' equity in the fiscal year.....					
Net changes in the fiscal year .....	847	868	515,817	420	517,954
Balance at the end of the fiscal year .....	¥2,338,743	¥758,215	¥5,552,573	¥(12,493)	¥8,637,039

Year ended March 31, 2018	Millions of yen					
	Accumulated other comprehensive income					Total
	Net unrealized gains (losses) on other securities	Net deferred gains (losses) on hedges	Land revaluation excess	Foreign currency translation adjustments	Accumulated remeasurements of defined benefit plans	
Balance at the beginning of the fiscal year .....	¥1,542,308	¥(42,077)	¥38,109	¥ 65,078	¥ 9,034	¥1,612,453
Changes in the fiscal year						
Issuance of new stock.....						
Cash dividends.....						
Profit attributable to owners of parent .....						
Purchase of treasury stock.....						
Disposal of treasury stock.....						
Changes in shareholders' interest due to transaction with non-controlling interests .....						
Increase due to increase in subsidiaries .....						
Increase due to decrease in subsidiaries .....						
Decrease due to increase in subsidiaries.....						
Decrease due to decrease in subsidiaries .....						
Decrease due to decrease in affiliates accounted for by the equity method .....						
Reversal of land revaluation excess.....						
Net changes in items other than stockholders' equity in the fiscal year.....	146,533	(26,466)	(1,012)	(28,171)	50,087	140,971
Net changes in the fiscal year .....	146,533	(26,466)	(1,012)	(28,171)	50,087	140,971
Balance at the end of the fiscal year .....	¥1,688,842	¥(68,543)	¥37,097	¥ 36,906	¥59,121	¥1,753,424

Year ended March 31, 2018	Millions of yen		
	Stock acquisition rights	Non-controlling interests	Total net assets
Balance at the beginning of the fiscal year .....	¥3,482	¥1,499,264	¥11,234,286
Changes in the fiscal year			
Issuance of new stock.....			1,695
Cash dividends.....			(218,596)
Profit attributable to owners of parent .....			734,368
Purchase of treasury stock.....			(142)
Disposal of treasury stock.....			521
Changes in shareholders' interest due to transaction with non-controlling interests .....			62
Increase due to increase in subsidiaries .....			34
Increase due to decrease in subsidiaries .....			5
Decrease due to increase in subsidiaries.....			(599)
Decrease due to decrease in subsidiaries .....			(2)
Decrease due to decrease in affiliates accounted for by the equity method .....			(314)
Reversal of land revaluation excess.....			923
Net changes in items other than stockholders' equity in the fiscal year.....	(659)	(279,659)	(139,348)
Net changes in the fiscal year .....	(659)	(279,659)	378,606
Balance at the end of the fiscal year .....	¥2,823	¥1,219,604	¥11,612,892

	Millions of yen				
	Stockholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total
Year ended March 31, 2019					
Balance at the beginning of the fiscal year .....	¥2,338,743	¥758,215	¥5,552,573	¥(12,493)	¥8,637,039
Changes in the fiscal year					
Issuance of new stock.....	699	699			1,398
Cash dividends.....			(245,576)		(245,576)
Profit attributable to owners of parent .....			726,681		726,681
Purchase of treasury stock.....				(70,094)	(70,094)
Disposal of treasury stock.....		(68)		363	294
Cancellation of treasury stock.....		(65,922)		65,922	—
Changes in shareholders' interest due to transaction with non-controlling interests .....		4,419			4,419
Increase due to increase in subsidiaries .....			0		0
Increase due to decrease in subsidiaries .....			4		4
Decrease due to increase in subsidiaries .....			(11)		(11)
Decrease due to decrease in subsidiaries .....			(23)		(23)
Reversal of land revaluation excess.....			302		302
Transfer from retained earnings to capital surplus.....		41,704	(41,704)		—
Net changes in items other than stockholders' equity in the fiscal year.....					
Net changes in the fiscal year .....	699	(19,167)	439,673	(3,809)	417,396
Balance at the end of the fiscal year .....	¥2,339,443	¥739,047	¥5,992,247	¥(16,302)	¥9,054,436

	Millions of yen				
	Accumulated other comprehensive income				
	Net unrealized gains (losses) on other securities	Net deferred gains (losses) on hedges	Land revaluation excess	Foreign currency translation adjustments	Accumulated remeasurements of defined benefit plans
Year ended March 31, 2019					
Balance at the beginning of the fiscal year .....	¥1,688,842	¥(68,543)	¥37,097	¥36,906	¥ 59,121
Changes in the fiscal year					
Issuance of new stock.....					
Cash dividends.....					
Profit attributable to owners of parent .....					
Purchase of treasury stock.....					
Disposal of treasury stock.....					
Cancellation of treasury stock.....					
Changes in shareholders' interest due to transaction with non-controlling interests .....					
Increase due to increase in subsidiaries .....					
Increase due to decrease in subsidiaries .....					
Decrease due to increase in subsidiaries .....					
Decrease due to decrease in subsidiaries .....					
Reversal of land revaluation excess.....					
Transfer from retained earnings to capital surplus.....					
Net changes in items other than stockholders' equity in the fiscal year.....	10	13,893	(549)	13,473	(66,366)
Net changes in the fiscal year .....	10	13,893	(549)	13,473	(66,366)
Balance at the end of the fiscal year .....	¥1,688,852	¥(54,650)	¥36,547	¥50,379	¥ (7,244)

	Millions of yen		
	Stock acquisition rights	Non-controlling interests	Total net assets
Year ended March 31, 2019			
Balance at the beginning of the fiscal year .....	¥2,823	¥1,219,604	¥11,612,892
Changes in the fiscal year			
Issuance of new stock.....			1,398
Cash dividends.....			(245,576)
Profit attributable to owners of parent .....			726,681
Purchase of treasury stock.....			(70,094)
Disposal of treasury stock.....			294
Cancellation of treasury stock.....			—
Changes in shareholders' interest due to transaction with non-controlling interests .....			4,419
Increase due to increase in subsidiaries .....			0
Increase due to decrease in subsidiaries .....			4
Decrease due to increase in subsidiaries .....			(11)
Decrease due to decrease in subsidiaries .....			(23)
Reversal of land revaluation excess.....			302
Transfer from retained earnings to capital surplus.....			—
Net changes in items other than stockholders' equity in the fiscal year.....	1,926	(541,063)	(578,677)
Net changes in the fiscal year .....	1,926	(541,063)	(161,280)
Balance at the end of the fiscal year .....	¥4,750	¥ 678,540	¥11,451,611

Year ended March 31, 2019	Millions of U.S. dollars				
	Stockholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total
Balance at the beginning of the fiscal year .....	\$21,070	\$6,831	\$50,023	\$(113)	\$77,811
Changes in the fiscal year					
Issuance of new stock.....	6	6			13
Cash dividends.....			(2,212)		(2,212)
Profit attributable to owners of parent .....			6,547		6,547
Purchase of treasury stock.....				(631)	(631)
Disposal of treasury stock.....		(1)		3	3
Cancellation of treasury stock.....		(594)		594	—
Changes in shareholders' interest due to transaction with non-controlling interests .....		40			40
Increase due to increase in subsidiaries .....			0		0
Increase due to decrease in subsidiaries .....			0		0
Decrease due to increase in subsidiaries.....			(0)		(0)
Decrease due to decrease in subsidiaries .....			(0)		(0)
Reversal of land revaluation excess.....			3		3
Transfer from retained earnings to capital surplus.....		376	(376)		—
Net changes in items other than stockholders' equity in the fiscal year.....	6	(173)	3,961	(34)	3,760
Net changes in the fiscal year .....	6	(173)	3,961	(34)	3,760
Balance at the end of the fiscal year .....	\$21,076	\$6,658	\$53,984	\$(147)	\$81,571

Year ended March 31, 2019	Millions of U.S. dollars					
	Accumulated other comprehensive income					
	Net unrealized gains (losses) on other securities	Net deferred gains (losses) on hedges	Land revaluation excess	Foreign currency translation adjustments	Accumulated remeasurements of defined benefit plans	Total
Balance at the beginning of the fiscal year .....	\$15,215	\$(618)	\$334	\$332	\$ 533	\$15,797
Changes in the fiscal year						
Issuance of new stock.....						
Cash dividends.....						
Profit attributable to owners of parent .....						
Purchase of treasury stock.....						
Disposal of treasury stock.....						
Cancellation of treasury stock.....						
Changes in shareholders' interest due to transaction with non-controlling interests .....						
Increase due to increase in subsidiaries .....						
Increase due to decrease in subsidiaries .....						
Decrease due to increase in subsidiaries.....						
Decrease due to decrease in subsidiaries .....						
Reversal of land revaluation excess.....						
Transfer from retained earnings to capital surplus.....						
Net changes in items other than stockholders' equity in the fiscal year.....	0	125	(5)	121	(598)	(356)
Net changes in the fiscal year .....	0	125	(5)	121	(598)	(356)
Balance at the end of the fiscal year .....	\$15,215	\$(492)	\$329	\$454	\$ (65)	\$15,440

Year ended March 31, 2019	Millions of U.S. dollars		
	Stock acquisition rights	Non-controlling interests	Total net assets
Balance at the beginning of the fiscal year .....	\$25	\$10,987	\$104,621
Changes in the fiscal year			
Issuance of new stock.....			13
Cash dividends.....			(2,212)
Profit attributable to owners of parent .....			6,547
Purchase of treasury stock.....			(631)
Disposal of treasury stock.....			3
Cancellation of treasury stock.....			—
Changes in shareholders' interest due to transaction with non-controlling interests .....			40
Increase due to increase in subsidiaries .....			0
Increase due to decrease in subsidiaries .....			0
Decrease due to increase in subsidiaries.....			(0)
Decrease due to decrease in subsidiaries .....			(0)
Reversal of land revaluation excess.....			3
Transfer from retained earnings to capital surplus.....			—
Net changes in items other than stockholders' equity in the fiscal year.....	17	(4,874)	(5,213)
Net changes in the fiscal year .....	17	(4,874)	(1,453)
Balance at the end of the fiscal year .....	\$43	\$ 6,113	\$103,168