

Income Analysis (Consolidated)

Sumitomo Mitsui Banking Corporation and Subsidiaries

Operating Income, Classified by Domestic and Overseas Operations

Year ended March 31	Millions of yen							
	2019				2018			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Interest income	¥939,515	¥1,367,558	¥(66,129)	¥2,240,944	¥1,001,201	¥951,447	¥(51,141)	¥1,901,507
Interest expenses	475,074	728,751	(65,036)	1,138,789	358,652	437,038	(47,456)	748,234
Net interest income	464,441	638,806	(1,093)	1,102,155	642,548	514,409	(3,685)	1,153,273
Trust fees	4,541	—	—	4,541	3,769	—	—	3,769
Fees and commissions	404,067	222,658	(12,985)	613,741	440,754	202,675	(11,303)	632,125
Fees and commissions payments	137,556	29,424	(4,417)	162,563	129,219	40,966	(2,353)	167,832
Net fees and commissions	266,510	193,234	(8,568)	451,177	311,534	161,709	(8,950)	464,293
Trading income	48,476	37,423	(5,786)	80,112	55,015	37,511	(7,213)	85,312
Trading losses	4,058	6,158	(5,786)	4,430	4,183	7,158	(7,213)	4,127
Net trading income	44,417	31,264	—	75,682	50,831	30,353	—	81,184
Other operating income	108,325	117,384	(348)	225,361	152,073	87,209	(979)	238,304
Other operating expenses	30,699	49,851	(559)	79,991	61,614	31,882	(376)	93,120
Net other operating income	77,626	67,532	210	145,370	90,458	55,327	(603)	145,183

Notes: 1. Domestic operations comprise the operations of SMBC (excluding overseas branches) and its domestic consolidated subsidiaries.

2. Overseas operations comprise the operations of SMBC's overseas branches and its overseas consolidated subsidiaries.

3. Inter-segment transactions are reported in the "Elimination" column.

Average Balance, Interest and Average Rate of Interest-Earning Assets and Interest-Bearing Liabilities

Domestic Operations

Year ended March 31	Millions of yen					
	2019			2018		
	Average balance	Interest	Average rate	Average balance	Interest	Average rate
Interest-earning assets	¥ 78,953,194	¥939,515	1.19%	¥ 86,218,582	¥1,001,201	1.16%
Loans and bills discounted	52,262,908	587,504	1.12	58,949,435	649,872	1.10
Securities	16,699,025	251,600	1.51	18,836,786	270,731	1.44
Call loans and bills bought	108,697	368	0.34	79,414	414	0.52
Receivables under resale agreements	2,570,984	(1,450)	(0.06)	0	(0)	(0.54)
Receivables under securities borrowing transactions	1,996,660	2,474	0.12	3,416,319	2,588	0.08
Deposits with banks	1,051,668	19,850	1.89	990,820	13,465	1.36
Interest-bearing liabilities	¥126,163,093	¥475,074	0.38%	¥130,787,112	¥ 358,652	0.27%
Deposits	97,987,896	58,866	0.06	99,987,013	44,072	0.04
Negotiable certificates of deposit	5,778,619	429	0.01	6,594,336	504	0.01
Call money and bills sold	95,135	505	0.53	241,184	517	0.21
Payables under repurchase agreements	2,849,200	42,895	1.51	524,433	6,802	1.30
Payables under securities lending transactions	714,190	959	0.13	5,787,108	10,394	0.18
Commercial paper	101,122	11	0.01	137,316	16	0.01
Borrowed money	14,370,683	202,805	1.41	12,961,893	161,957	1.25
Short-term bonds	—	—	—	—	—	—
Bonds	3,247,123	84,543	2.60	3,617,420	85,993	2.38

Notes: 1. Domestic operations comprise the operations of SMBC (excluding overseas branches) and its domestic consolidated subsidiaries.

2. In principle, average balances are calculated by using daily balances. However, some consolidated subsidiaries use weekly, monthly or quarterly balances instead.

3. "Interest-earning assets" are shown after deduction of the average balance of noninterest-earning deposits (2019, ¥43,355,834 million; 2018, ¥40,923,785 million).

Overseas Operations

Year ended March 31	Millions of yen					
	2019			2018		
	Average balance	Interest	Average rate	Average balance	Interest	Average rate
Interest-earning assets.....	¥44,163,082	¥1,367,558	3.10%	¥42,296,617	¥951,447	2.25%
Loans and bills discounted	26,444,159	915,868	3.46	24,924,401	677,546	2.72
Securities	4,954,867	103,943	2.10	3,977,921	64,907	1.63
Call loans and bills bought.....	2,026,876	16,192	0.80	1,740,864	19,050	1.09
Receivables under resale agreements	1,857,211	39,967	2.15	2,377,014	35,477	1.49
Receivables under securities borrowing transactions	12,108	37	0.31	—	—	—
Deposits with banks.....	4,739,001	98,262	2.07	4,986,887	70,303	1.41
Interest-bearing liabilities	¥37,414,455	¥728,751	1.95%	¥34,314,197	¥437,038	1.27%
Deposits	23,024,688	422,005	1.83	20,405,863	248,653	1.22
Negotiable certificates of deposit	6,017,305	135,749	2.26	6,152,649	86,312	1.40
Call money and bills sold	807,510	14,080	1.74	786,372	8,169	1.04
Payables under repurchase agreements	4,186,351	82,275	1.97	4,112,837	43,247	1.05
Payables under securities lending transactions.....	—	—	—	—	—	—
Commercial paper.....	2,433,961	45,344	1.86	2,005,997	18,376	0.92
Borrowed money.....	581,343	16,433	2.83	466,803	7,831	1.68
Short-term bonds.....	—	—	—	—	—	—
Bonds.....	72,064	3,051	4.23	59,619	2,817	4.73

Notes: 1. Overseas operations comprise the operations of SMBC's overseas branches and its overseas consolidated subsidiaries.

2. In principle, average balances are calculated by using daily balances. However, some consolidated subsidiaries use weekly, monthly or quarterly balances instead.

3. "Interest-earning assets" are shown after deduction of the average balance of noninterest-earning deposits (2019, ¥3,207,665 million; 2018, ¥3,087,837 million).

Total of Domestic and Overseas Operations

Year ended March 31	Millions of yen					
	2019			2018		
	Average balance	Interest	Average rate	Average balance	Interest	Average rate
Interest-earning assets.....	¥121,424,996	¥2,240,944	1.85%	¥126,901,633	¥1,901,507	1.50%
Loans and bills discounted	78,277,107	1,481,622	1.89	83,223,826	1,290,981	1.55
Securities	21,653,892	354,451	1.64	22,814,707	331,893	1.45
Call loans and bills bought.....	2,135,574	16,561	0.78	1,820,279	19,464	1.07
Receivables under resale agreements	4,319,462	36,101	0.84	2,280,570	34,278	1.50
Receivables under securities borrowing transactions	2,008,768	2,512	0.13	3,416,319	2,588	0.08
Deposits with banks.....	4,639,992	101,030	2.18	5,121,331	74,009	1.45
Interest-bearing liabilities	¥161,886,733	¥1,138,789	0.70%	¥163,483,617	¥ 748,234	0.46%
Deposits	119,861,906	463,791	0.39	119,532,087	282,966	0.24
Negotiable certificates of deposit	11,795,924	136,178	1.15	12,746,985	86,817	0.68
Call money and bills sold	902,646	14,586	1.62	1,027,556	8,686	0.85
Payables under repurchase agreements	6,926,818	122,755	1.77	4,540,826	48,851	1.08
Payables under securities lending transactions.....	714,190	959	0.13	5,787,108	10,394	0.18
Commercial paper.....	2,535,084	45,356	1.79	2,143,314	18,393	0.86
Borrowed money.....	14,522,350	197,488	1.36	12,778,946	133,290	1.04
Short-term bonds.....	—	—	—	—	—	—
Bonds.....	3,319,188	87,594	2.64	3,677,039	88,810	2.42

Notes: 1. The figures above comprise totals for domestic and overseas operations after inter-segment eliminations.

2. In principle, average balances are calculated by using daily balances. However, some consolidated subsidiaries use weekly, monthly or quarterly balances instead.

3. "Interest-earning assets" are shown after deduction of the average balance of noninterest-earning deposits (2019, ¥46,553,893 million; 2018, ¥44,006,805 million).

Fees and Commissions

Year ended March 31	Millions of yen							
	2019				2018			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Fees and commissions.....	¥404,067	¥222,658	¥(12,985)	¥613,741	¥440,754	¥202,675	¥(11,303)	¥632,125
Deposits and loans	15,736	131,375	(6,138)	140,973	22,299	115,568	(4,458)	133,409
Remittances and transfers.....	116,871	22,740	(29)	139,582	119,472	20,469	(29)	139,913
Securities-related business.....	12,362	33,086	(784)	44,664	12,932	33,757	(2)	46,688
Agency	9,986	107	—	10,094	15,444	—	—	15,444
Safe deposits	4,544	2	—	4,547	5,223	2	—	5,225
Guarantees.....	32,447	11,461	(2,096)	41,812	35,331	12,235	(1,161)	46,405
Credit card business	—	—	—	—	2,006	—	—	2,006
Investment trusts	22,337	34	—	22,371	35,334	30	—	35,365
Fees and commissions payments.....	¥137,556	¥ 29,424	¥ (4,417)	¥162,563	¥129,219	¥ 40,966	¥ (2,353)	¥167,832
Remittances and transfers.....	31,501	10,630	(4)	42,127	30,206	9,616	(2)	39,820

Notes: 1. Domestic operations comprise the operations of SMBC (excluding overseas branches) and its domestic consolidated subsidiaries.

2. Overseas operations comprise the operations of SMBC's overseas branches and its overseas consolidated subsidiaries.

3. Inter-segment transactions are reported in the "Elimination" column.

Trading Income

Year ended March 31	Millions of yen							
	2019				2018			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Trading income.....	¥48,476	¥37,423	¥(5,786)	¥80,112	¥55,015	¥37,511	¥(7,213)	¥85,312
Gains on trading securities	530	—	(530)	—	611	—	(611)	—
Gains on securities related to trading transactions.....	—	—	—	—	6,004	—	(281)	5,722
Gains on trading-related financial derivatives.....	47,919	37,423	(5,245)	80,097	48,376	37,511	(6,297)	79,589
Others	25	—	(10)	14	22	—	(22)	—
Trading losses.....	¥ 4,058	¥ 6,158	¥(5,786)	¥ 4,430	¥ 4,183	¥ 7,158	¥(7,213)	¥ 4,127
Losses on trading securities	—	1,655	(530)	1,125	—	4,643	(611)	4,031
Losses on securities related to trading transactions.....	2,956	348	—	3,305	—	281	(281)	—
Losses on trading-related financial derivatives.....	1,102	4,143	(5,245)	—	4,183	2,114	(6,297)	—
Others	—	10	(10)	—	—	119	(22)	96

Notes: 1. Domestic operations comprise the operations of SMBC (excluding overseas branches) and its domestic consolidated subsidiaries.

2. Overseas operations comprise the operations of SMBC's overseas branches and its overseas consolidated subsidiaries.

3. Inter-segment transactions are reported in the "Elimination" column.