

Consolidated Statements of Changes in Net Assets

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Year ended March 31, 2019	Millions of yen				
	Stockholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total
Balance at the beginning of the fiscal year	¥2,338,743	¥758,215	¥5,552,573	¥(12,493)	¥8,637,039
Changes in the fiscal year					
Issuance of new stock.....	699	699			1,398
Cash dividends.....			(245,576)		(245,576)
Profit attributable to owners of parent			726,681		726,681
Purchase of treasury stock.....				(70,094)	(70,094)
Disposal of treasury stock.....		(68)		363	294
Cancellation of treasury stock.....		(65,922)		65,922	—
Changes in shareholders' interest due to transaction with non-controlling interests		4,419			4,419
Increase due to increase in subsidiaries			0		0
Increase due to decrease in subsidiaries			4		4
Decrease due to increase in subsidiaries.....			(11)		(11)
Decrease due to decrease in subsidiaries			(23)		(23)
Reversal of land revaluation excess.....			302		302
Transfer from retained earnings to capital surplus.....		41,704	(41,704)		—
Net changes in items other than stockholders' equity in the fiscal year.....					
Net changes in the fiscal year	699	(19,167)	439,673	(3,809)	417,396
Balance at the end of the fiscal year	¥2,339,443	¥739,047	¥5,992,247	¥(16,302)	¥9,054,436

Year ended March 31, 2019	Millions of yen					
	Accumulated other comprehensive income					
	Net unrealized gains (losses) on other securities	Net deferred gains (losses) on hedges	Land revaluation excess	Foreign currency translation adjustments	Accumulated remeasurements of defined benefit plans	Total
Balance at the beginning of the fiscal year	¥1,688,842	¥(68,543)	¥37,097	¥36,906	¥ 59,121	¥1,753,424
Changes in the fiscal year						
Issuance of new stock.....						
Cash dividends.....						
Profit attributable to owners of parent						
Purchase of treasury stock.....						
Disposal of treasury stock.....						
Cancellation of treasury stock.....						
Changes in shareholders' interest due to transaction with non-controlling interests						
Increase due to increase in subsidiaries						
Increase due to decrease in subsidiaries						
Decrease due to increase in subsidiaries.....						
Decrease due to decrease in subsidiaries						
Reversal of land revaluation excess.....						
Transfer from retained earnings to capital surplus.....						
Net changes in items other than stockholders' equity in the fiscal year.....	10	13,893	(549)	13,473	(66,366)	(39,540)
Net changes in the fiscal year	10	13,893	(549)	13,473	(66,366)	(39,540)
Balance at the end of the fiscal year	¥1,688,852	¥(54,650)	¥36,547	¥50,379	¥ (7,244)	¥1,713,884

Year ended March 31, 2019	Millions of yen		
	Stock acquisition rights	Non-controlling interests	Total net assets
	Balance at the beginning of the fiscal year	¥2,823	¥1,219,604
Changes in the fiscal year			
Issuance of new stock.....			1,398
Cash dividends.....			(245,576)
Profit attributable to owners of parent			726,681
Purchase of treasury stock.....			(70,094)
Disposal of treasury stock.....			294
Cancellation of treasury stock.....			—
Changes in shareholders' interest due to transaction with non-controlling interests			4,419
Increase due to increase in subsidiaries			0
Increase due to decrease in subsidiaries			4
Decrease due to increase in subsidiaries.....			(11)
Decrease due to decrease in subsidiaries			(23)
Reversal of land revaluation excess.....			302
Transfer from retained earnings to capital surplus.....			—
Net changes in items other than stockholders' equity in the fiscal year.....	1,926	(541,063)	(578,677)
Net changes in the fiscal year	1,926	(541,063)	(161,280)
Balance at the end of the fiscal year	¥4,750	¥ 678,540	¥11,451,611

(Continued)

Year ended March 31, 2020	Millions of yen				
	Stockholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total
Balance at the beginning of the fiscal year	¥2,339,443	¥ 739,047	¥5,992,247	¥ (16,302)	¥9,054,436
Changes in the fiscal year					
Issuance of new stock.....	521	521			1,043
Cash dividends.....			(255,834)		(255,834)
Profit attributable to owners of parent			703,883		703,883
Purchase of treasury stock.....				(100,088)	(100,088)
Disposal of treasury stock.....		(250)		733	483
Cancellation of treasury stock.....		(101,673)		101,673	—
Changes in shareholders' interest due to transaction with non-controlling interests.....		(47,565)			(47,565)
Decrease due to decrease in subsidiaries			(945)		(945)
Decrease due to decrease in affiliates accounted for by the equity method			(679)		(679)
Reversal of land revaluation excess.....			(435)		(435)
Transfer from retained earnings to capital surplus.....		101,923	(101,923)		—
Net changes in items other than stockholders' equity in the fiscal year.....					
Net changes in the fiscal year	521	(47,044)	344,064	2,318	299,860
Balance at the end of the fiscal year	¥2,339,964	¥ 692,003	¥6,336,311	¥ (13,983)	¥9,354,296

Year ended March 31, 2020	Millions of yen					
	Accumulated other comprehensive income					
	Net unrealized gains (losses) on other securities	Net deferred gains (losses) on hedges	Land revaluation excess	Foreign currency translation adjustments	Accumulated remeasurements of defined benefit plans	Total
Balance at the beginning of the fiscal year	¥1,688,852	¥(54,650)	¥36,547	¥ 50,379	¥ (7,244)	¥1,713,884
Changes in the fiscal year						
Issuance of new stock.....						
Cash dividends.....						
Profit attributable to owners of parent						
Purchase of treasury stock.....						
Disposal of treasury stock.....						
Cancellation of treasury stock.....						
Changes in shareholders' interest due to transaction with non-controlling interests.....						
Decrease due to decrease in subsidiaries						
Decrease due to decrease in affiliates accounted for by the equity method						
Reversal of land revaluation excess.....						
Transfer from retained earnings to capital surplus.....						
Net changes in items other than stockholders' equity in the fiscal year.....	(317,445)	136,907	331	(83,219)	(84,785)	(348,211)
Net changes in the fiscal year	(317,445)	136,907	331	(83,219)	(84,785)	(348,211)
Balance at the end of the fiscal year	¥1,371,407	¥ 82,257	¥36,878	¥(32,839)	¥(92,030)	¥1,365,673

Year ended March 31, 2020	Millions of yen		
	Stock acquisition rights	Non-controlling interests	Total net assets
	Balance at the beginning of the fiscal year	¥ 4,750	¥ 678,540
Changes in the fiscal year			
Issuance of new stock.....			1,043
Cash dividends.....			(255,834)
Profit attributable to owners of parent			703,883
Purchase of treasury stock.....			(100,088)
Disposal of treasury stock.....			483
Cancellation of treasury stock.....			—
Changes in shareholders' interest due to transaction with non-controlling interests.....			(47,565)
Decrease due to decrease in subsidiaries			(945)
Decrease due to decrease in affiliates accounted for by the equity method			(679)
Reversal of land revaluation excess.....			(435)
Transfer from retained earnings to capital surplus.....			—
Net changes in items other than stockholders' equity in the fiscal year.....	(2,685)	(615,671)	(966,568)
Net changes in the fiscal year	(2,685)	(615,671)	(666,708)
Balance at the end of the fiscal year	¥ 2,064	¥ 62,869	¥10,784,903

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Year ended March 31, 2020	Millions of U.S. dollars				
	Stockholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total
Balance at the beginning of the fiscal year	\$21,500	\$6,792	\$55,071	\$(150)	\$83,213
Changes in the fiscal year					
Issuance of new stock.....	5	5			
Cash dividends.....			(2,351)		(2,351)
Profit attributable to owners of parent			6,469		6,469
Purchase of treasury stock.....				(920)	(920)
Disposal of treasury stock.....		(2)		7	4
Cancellation of treasury stock.....		(934)		934	—
Changes in shareholders' interest due to transaction with non-controlling interests		(437)			(437)
Decrease due to decrease in subsidiaries			(9)		(9)
Decrease due to decrease in affiliates accounted for by the equity method			(6)		(6)
Reversal of land revaluation excess.....			(4)		(4)
Transfer from retained earnings to capital surplus.....		937	(937)		—
Net changes in items other than stockholders' equity in the fiscal year					
Net changes in the fiscal year	5	(432)	3,162	21	2,756
Balance at the end of the fiscal year	\$21,505	\$6,360	\$58,233	\$(129)	\$85,969

Year ended March 31, 2020	Millions of U.S. dollars					
	Accumulated other comprehensive income					
	Net unrealized gains (losses) on other securities	Net deferred gains (losses) on hedges	Land revaluation excess	Foreign currency translation adjustments	Accumulated remeasurements of defined benefit plans	Total
Balance at the beginning of the fiscal year	\$15,521	\$ (502)	\$336	\$ 463	\$ (67)	\$15,751
Changes in the fiscal year						
Issuance of new stock.....						
Cash dividends.....						
Profit attributable to owners of parent						
Purchase of treasury stock.....						
Disposal of treasury stock.....						
Cancellation of treasury stock.....			—			
Changes in shareholders' interest due to transaction with non-controlling interests						
Decrease due to decrease in subsidiaries						
Decrease due to decrease in affiliates accounted for by the equity method						
Reversal of land revaluation excess.....						
Transfer from retained earnings to capital surplus.....						
Net changes in items other than stockholders' equity in the fiscal year	(2,917)	1,258	3	(765)	(779)	(3,200)
Net changes in the fiscal year	(2,917)	1,258	3	(765)	(779)	(3,200)
Balance at the end of the fiscal year	\$12,604	\$ 756	\$339	\$(302)	\$(846)	\$12,551

Year ended March 31, 2020	Millions of U.S. dollars		
	Stock acquisition rights	Non-controlling interests	Total net assets
	Balance at the beginning of the fiscal year	\$ 44	\$ 6,236
Changes in the fiscal year			
Issuance of new stock.....			10
Cash dividends.....			(2,351)
Profit attributable to owners of parent			6,469
Purchase of treasury stock.....			(920)
Disposal of treasury stock.....			4
Cancellation of treasury stock.....			—
Changes in shareholders' interest due to transaction with non-controlling interests			(437)
Decrease due to decrease in subsidiaries			(9)
Decrease due to decrease in affiliates accounted for by the equity method			(6)
Reversal of land revaluation excess.....			(4)
Transfer from retained earnings to capital surplus.....			—
Net changes in items other than stockholders' equity in the fiscal year	(25)	(5,658)	(8,883)
Net changes in the fiscal year	(25)	(5,658)	(6,127)
Balance at the end of the fiscal year	\$ 19	\$ 578	\$ 99,117