

Income Analysis (Consolidated)

Sumitomo Mitsui Banking Corporation and Subsidiaries

Operating Income, Classified by Domestic and Overseas Operations

Year ended March 31	Millions of yen							
	2020				2019			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Interest income	¥910,696	¥1,374,225	¥(47,295)	¥2,237,626	¥939,515	¥1,367,558	¥(66,129)	¥2,240,944
Interest expenses.....	488,323	723,389	(25,707)	1,186,005	475,074	728,751	(65,036)	1,138,789
Net interest income	422,373	650,835	(21,588)	1,051,621	464,441	638,806	(1,093)	1,102,155
Trust fees.....	4,701	—	—	4,701	4,541	—	—	4,541
Fees and commissions	402,192	222,462	(10,520)	614,134	404,067	222,658	(12,985)	613,741
Fees and commissions payments	145,539	37,299	(2,913)	179,925	137,556	29,424	(4,417)	162,563
Net fees and commissions.....	256,653	185,163	(7,606)	434,209	266,510	193,234	(8,568)	451,177
Trading income.....	115,613	51,765	(9,846)	157,531	48,476	37,423	(5,786)	80,112
Trading losses.....	282	9,564	(9,846)	—	4,058	6,158	(5,786)	4,430
Net trading income.....	115,330	42,200	—	157,531	44,417	31,264	—	75,682
Other operating income	127,320	131,961	(531)	258,749	108,325	117,384	(348)	225,361
Other operating expenses.....	50,315	39,953	—	90,269	30,699	49,851	(559)	79,991
Net other operating income.....	77,004	92,007	(531)	168,479	77,626	67,532	210	145,370

Notes: 1. Domestic operations comprise the operations of SMBC (excluding overseas branches) and its domestic consolidated subsidiaries.

2. Overseas operations comprise the operations of SMBC's overseas branches and its overseas consolidated subsidiaries.

3. Inter-segment transactions are reported in the "Elimination" column.

Average Balance, Interest and Average Rate of Interest-Earning Assets and Interest-Bearing Liabilities

Domestic Operations

Year ended March 31	Millions of yen					
	2020			2019		
	Average balance	Interest	Average rate	Average balance	Interest	Average rate
Interest-earning assets.....	¥ 80,913,276	¥910,696	1.13%	¥ 78,953,194	¥939,515	1.19%
Loans and bills discounted	53,436,866	568,589	1.06	52,262,908	587,504	1.12
Securities	17,989,408	244,886	1.36	16,699,025	251,600	1.51
Call loans and bills bought.....	209,079	118	0.06	108,697	368	0.34
Receivables under resale agreements	2,711,351	(1,146)	(0.04)	2,570,984	(1,450)	(0.06)
Receivables under securities borrowing transactions	955,889	975	0.10	1,996,660	2,474	0.12
Deposits with banks.....	1,170,334	19,042	1.63	1,051,668	19,850	1.89
Interest-bearing liabilities	¥132,944,006	¥488,323	0.37%	¥126,163,093	¥475,074	0.38%
Deposits	101,639,537	51,779	0.05	97,987,896	58,866	0.06
Negotiable certificates of deposit	5,444,548	409	0.01	5,778,619	429	0.01
Call money and bills sold	462,338	(32)	(0.01)	95,135	505	0.53
Payables under repurchase agreements	4,051,775	37,754	0.93	2,849,200	42,895	1.51
Payables under securities lending transactions.....	864,536	941	0.11	714,190	959	0.13
Commercial paper.....	100,091	11	0.01	101,122	11	0.01
Borrowed money.....	16,673,018	200,322	1.20	14,370,683	202,805	1.41
Bonds.....	2,449,786	64,314	2.63	3,247,123	84,543	2.60

Notes: 1. Domestic operations comprise the operations of SMBC (excluding overseas branches) and its domestic consolidated subsidiaries.

2. In principle, average balances are calculated by using daily balances. However, some consolidated subsidiaries use weekly, monthly or quarterly balances instead.

3. "Interest-earning assets" are shown after deduction of the average balance of noninterest-earning deposits (2020, ¥48,171,886 million; 2019, ¥43,355,834 million).

Overseas Operations

Year ended March 31	Millions of yen					
	2020			2019		
	Average balance	Interest	Average rate	Average balance	Interest	Average rate
Interest-earning assets.....	¥45,123,324	¥1,374,225	3.05%	¥44,163,082	¥1,367,558	3.10%
Loans and bills discounted.....	27,120,195	920,531	3.39	26,444,159	915,868	3.46
Securities.....	5,507,688	117,254	2.13	4,954,867	103,943	2.10
Call loans and bills bought.....	1,575,530	15,746	1.00	2,026,876	16,192	0.80
Receivables under resale agreements.....	2,580,540	57,573	2.23	1,857,211	39,967	2.15
Receivables under securities borrowing transactions.....	24,706	72	0.29	12,108	37	0.31
Deposits with banks.....	4,071,134	76,822	1.89	4,739,001	98,262	2.07
Interest-bearing liabilities.....	¥37,754,490	¥ 723,389	1.92%	¥37,414,455	¥728,751	1.95%
Deposits.....	22,539,322	406,428	1.80	23,024,688	422,005	1.83
Negotiable certificates of deposit.....	6,424,927	131,442	2.05	6,017,305	135,749	2.26
Call money and bills sold.....	727,834	10,573	1.45	807,510	14,080	1.74
Payables under repurchase agreements.....	5,240,834	100,259	1.91	4,186,351	82,275	1.97
Payables under securities lending transactions.....	—	—	—	—	—	—
Commercial paper.....	1,811,251	31,513	1.74	2,433,961	45,344	1.86
Borrowed money.....	490,519	18,937	3.86	581,343	16,433	2.83
Bonds.....	69,728	2,891	4.15	72,064	3,051	4.23

Notes: 1. Overseas operations comprise the operations of SMBC's overseas branches and its overseas consolidated subsidiaries.

2. In principle, average balances are calculated by using daily balances. However, some consolidated subsidiaries use weekly, monthly or quarterly balances instead.

3. "Interest-earning assets" are shown after deduction of the average balance of noninterest-earning deposits (2020, ¥3,479,071 million; 2019, ¥3,207,665 million).

Total of Domestic and Overseas Operations

Year ended March 31	Millions of yen					
	2020			2019		
	Average balance	Interest	Average rate	Average balance	Interest	Average rate
Interest-earning assets.....	¥124,382,905	¥2,237,626	1.80%	¥121,424,996	¥2,240,944	1.85%
Loans and bills discounted.....	80,411,348	1,485,144	1.85	78,277,107	1,481,622	1.89
Securities.....	23,497,097	340,553	1.45	21,653,892	354,451	1.64
Call loans and bills bought.....	1,784,610	15,865	0.89	2,135,574	16,561	0.78
Receivables under resale agreements.....	5,193,065	54,336	1.05	4,319,462	36,101	0.84
Receivables under securities borrowing transactions.....	980,596	1,047	0.11	2,008,768	2,512	0.13
Deposits with banks.....	3,969,596	79,068	1.99	4,639,992	101,030	2.18
Interest-bearing liabilities.....	¥169,045,094	¥1,186,005	0.70%	¥161,886,733	¥1,138,789	0.70%
Deposits.....	122,906,987	441,411	0.36	119,861,906	463,791	0.39
Negotiable certificates of deposit.....	11,869,475	131,851	1.11	11,795,924	136,178	1.15
Call money and bills sold.....	1,190,173	10,540	0.89	902,646	14,586	1.62
Payables under repurchase agreements.....	9,193,783	135,924	1.48	6,926,818	122,755	1.77
Payables under securities lending transactions.....	864,536	941	0.11	714,190	959	0.13
Commercial paper.....	1,911,343	31,525	1.65	2,535,084	45,356	1.79
Borrowed money.....	17,017,823	215,283	1.27	14,522,350	197,488	1.36
Bonds.....	2,519,514	67,206	2.67	3,319,188	87,594	2.64

Notes: 1. The figures above comprise totals for domestic and overseas operations after inter-segment eliminations.

2. In principle, average balances are calculated by using daily balances. However, some consolidated subsidiaries use weekly, monthly or quarterly balances instead.

3. "Interest-earning assets" are shown after deduction of the average balance of noninterest-earning deposits (2020, ¥51,641,993 million; 2019, ¥46,553,893 million).

Fees and Commissions

Year ended March 31	Millions of yen							
	2020				2019			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Fees and commissions.....	¥402,192	¥222,462	¥(10,520)	¥614,134	¥404,067	¥222,658	¥(12,985)	¥613,741
Deposits and loans	16,975	131,138	(5,447)	142,666	15,736	131,375	(6,138)	140,973
Remittances and transfers.....	119,894	21,612	(28)	141,477	116,871	22,740	(29)	139,582
Securities-related business.....	7,581	37,915	(2)	45,494	12,362	33,086	(784)	44,664
Agency	8,312	—	—	8,312	9,986	107	—	10,094
Safe deposits	4,347	2	—	4,350	4,544	2	—	4,547
Guarantees.....	31,077	9,549	(350)	40,275	32,447	11,461	(2,096)	41,812
Investment trusts	24,099	40	—	24,139	22,337	34	—	22,371
Fees and commissions payments.....	¥145,539	¥ 37,299	¥ (2,913)	¥179,925	¥137,556	¥ 29,424	¥ (4,417)	¥162,563
Remittances and transfers.....	32,905	7,817	(124)	40,597	31,501	10,630	(4)	42,127

Notes: 1. Domestic operations comprise the operations of SMBC (excluding overseas branches) and its domestic consolidated subsidiaries.
2. Overseas operations comprise the operations of SMBC's overseas branches and its overseas consolidated subsidiaries.
3. Inter-segment transactions are reported in the "Elimination" column.

Trading Income

Year ended March 31	Millions of yen							
	2020				2019			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Trading income.....	¥115,613	¥51,765	¥(9,846)	¥157,531	¥48,476	¥37,423	¥(5,786)	¥80,112
Gains on trading securities	1,093	8,361	—	9,454	530	—	(530)	—
Gains on securities related to trading transactions.....	9,088	176	—	9,265	—	—	—	—
Gains on trading-related financial derivatives.....	105,409	43,223	(9,846)	138,786	47,919	37,423	(5,245)	80,097
Others	22	2	—	25	25	—	(10)	14
Trading losses.....	¥ 282	¥ 9,564	¥(9,846)	¥ —	¥ 4,058	¥ 6,158	¥(5,786)	¥ 4,430
Losses on trading securities	—	—	—	—	—	1,655	(530)	1,125
Losses on securities related to trading transactions.....	—	—	—	—	2,956	348	—	3,305
Losses on trading-related financial derivatives.....	282	9,564	(9,846)	—	1,102	4,143	(5,245)	—
Others	—	—	—	—	—	10	(10)	—

Notes: 1. Domestic operations comprise the operations of SMBC (excluding overseas branches) and its domestic consolidated subsidiaries.
2. Overseas operations comprise the operations of SMBC's overseas branches and its overseas consolidated subsidiaries.
3. Inter-segment transactions are reported in the "Elimination" column.