

History of SMBC Group

Throughout the course of its history, SMBC Group has adapted to the changing needs of the times and shifted its businesses while enhancing the quality of its corporate infrastructure through environmental, social, and governance (ESG) initiatives.

1590–

Source of Management Enduring for Four Centuries

1590

Riemon Soga (brother-in-law of Masatomo Sumitomo) started copper refining business



1673

Takatoshi Mitsui opened Mitsui Echigoya Kimono Dealer



1876 Mitsui Bank established



1895 Sumitomo Bank established

ESG

Predecessor of Sumitomo **E** **S**

Around 1600
Development of cutting-edge copper refining techniques

1894
Tree planting at deforested copper mine site

1998 **E**
Establishment of environmental policies

Predecessor of Mitsui **S**

1673
Innovation of business practices (clothing sales)

1683
Important developer of financial infrastructure (money exchanging)

2001–

Birth and Growth of Comprehensive Financial Group

2001

Sumitomo Mitsui Banking Corporation formed

2002

Sumitomo Mitsui Financial Group established

2004

SMBC Consumer Finance became an equity-method affiliate

2009

SMBC Nikko Securities became a subsidiary

ESG

2002 **E**

Endorsement of United Nations Environment Programme Finance Initiative

2005 **G**

Establishment of Audit Committee (optional)

2007 **E** **S** **G**

Signing of United Nations Global Compact

2010 **G**

Listed on New York Stock Exchange



2012–

Expansion of the Scope of Operations and Target Markets

2012

SMBC Aviation Capital became a subsidiary

2012

SMBC Consumer Finance became a subsidiary

2013

SMBC Trust Bank became a subsidiary

2013

Bank BTPN became an equity-method affiliate

2015

The Bank of East Asia became an equity-method affiliate

2016

Sumitomo Mitsui Asset Management became a subsidiary

ESG

2015 **E**

First issuance of green bond

2015 **G**

Establishment of SMFG Corporate Governance Guideline

2016 **S**

Endorsement of Women's Empowerment Principles



2017–

Pursuit of Sustainable Growth through Utilization of Group Strength and Structural Reforms

2018

Group business reorganization

- THE MINATO BANK and Kansai Urban Banking Corporation deconsolidated
- Sumitomo Mitsui Finance and Leasing deconsolidated and converted into an equity-method affiliate

2019

Sumitomo Mitsui DS Asset Management established through merger of Sumitomo Mitsui Asset Management and Daiwa SB Investments

2019

Bank BTPN became a subsidiary

ESG

2017 **S**

Release of Statement on Human Rights

2017 **S**

Release of Diversity and Inclusion Statement

2017 **E**

Endorsement of recommendations of Task Force on Climate-related Financial Disclosures

2017 **G**

Transition to Company with Three Committees
Introduction of group-wide business units and CxO system

2018 **E S**

Announcement of sector-specific financing policies

2019 **E S G**

Signing of Principles for Responsible Banking

2020 **E S G**

Revision of Our Mission
Establishment of SMBC Group Statement on Sustainability

2021 **E S G**

Appointment of Group CSuO and establishment of Sustainability Committee