

Consolidated Balance Sheets

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

| March 31 | Millions of yen | | Millions of U.S. dollars | |
|---|---------------------------------------|---------------------------------------|--------------------------|------|
| | 2020 | 2021 | 2020 | 2021 |
| Assets: | | | | |
| Cash and due from banks | *8 ¥ 61,768,573 | *8 ¥ 72,568,875 | \$ 655,486 | |
| Call loans and bills bought | 896,739 | 2,553,463 | 23,064 | |
| Receivables under resale agreements | 8,753,816 | 5,565,119 | 50,268 | |
| Receivables under securities borrowing transactions | 5,005,103 | 5,827,448 | 52,637 | |
| Monetary claims bought | 4,559,429 | 4,665,244 | 42,139 | |
| Trading assets | *8 7,361,253 | *2, *8 6,609,195 | 59,698 | |
| Money held in trust | 353 | 309 | 3 | |
| Securities | *1, *8, *16 27,128,751 | *1, *2, *8, *16 36,549,043 | 330,133 | |
| Loans and bills discounted | *3, *4, *5, *6, *7, *8, *9 82,517,609 | *3, *4, *5, *6, *7, *8, *9 85,132,738 | 768,971 | |
| Foreign exchanges | *7 2,063,284 | *7 2,173,189 | 19,630 | |
| Lease receivables and investment assets | 219,733 | 236,392 | 2,135 | |
| Other assets | *8 8,298,393 | *8 8,590,785 | 77,597 | |
| Tangible fixed assets | *10, *11, *12 1,450,323 | *10, *11, *12 1,458,991 | 13,178 | |
| Assets for rent | 506,755 | 465,147 | 4,201 | |
| Buildings | 341,505 | 370,531 | 3,347 | |
| Land | 423,346 | 457,920 | 4,136 | |
| Lease assets | 28,933 | 23,589 | 213 | |
| Construction in progress | 46,138 | 17,394 | 157 | |
| Other tangible fixed assets | 103,645 | 124,408 | 1,124 | |
| Intangible fixed assets | 753,579 | 738,759 | 6,673 | |
| Software | 440,407 | 475,360 | 4,294 | |
| Goodwill | 194,289 | 147,508 | 1,332 | |
| Lease assets | 986 | 769 | 7 | |
| Other intangible fixed assets | 117,896 | 115,120 | 1,040 | |
| Net defined benefit asset | 230,573 | 565,534 | 5,108 | |
| Deferred tax assets | 26,314 | 29,840 | 270 | |
| Customers' liabilities for acceptances and guarantees | 9,308,882 | 9,978,396 | 90,131 | |
| Reserve for possible loan losses | (479,197) | (659,017) | (5,953) | |
| Total assets | ¥219,863,518 | ¥242,584,308 | \$2,191,169 | |

(Continued)

| March 31 | Millions of yen | | Millions of |
|--|---------------------|---------------------|--------------------|
| | 2020 | 2021 | U.S. dollars |
| | | | 2021 |
| Liabilities and net assets: | | | |
| Liabilities: | | | |
| Deposits | *8 ¥127,042,217 | *8 ¥142,026,156 | \$1,282,867 |
| Negotiable certificates of deposit | 10,180,435 | 12,570,617 | 113,545 |
| Call money and bills sold | 3,740,539 | 1,368,515 | 12,361 |
| Payables under repurchase agreements..... | *8 13,237,913 | *8 15,921,103 | 143,809 |
| Payables under securities lending transactions..... | *8 2,385,607 | *8 2,421,353 | 21,871 |
| Commercial paper..... | 1,409,249 | 1,686,404 | 15,233 |
| Trading liabilities..... | 6,084,528 | 5,357,649 | 48,394 |
| Borrowed money..... | *8, *13 15,210,894 | *8, *13 17,679,690 | 159,694 |
| Foreign exchanges..... | 1,461,308 | 1,113,037 | 10,054 |
| Short-term bonds..... | 379,000 | 585,000 | 5,284 |
| Bonds..... | *14 9,235,639 | *14 9,043,031 | 81,682 |
| Due to trust account..... | *8, *15 1,811,355 | *8, *15 2,321,223 | 20,967 |
| Other liabilities..... | 7,011,967 | 7,741,638 | 69,927 |
| Reserve for employee bonuses..... | 73,868 | 89,522 | 809 |
| Reserve for executive bonuses..... | 3,362 | 4,408 | 40 |
| Net defined benefit liability..... | 35,777 | 35,334 | 319 |
| Reserve for executive retirement benefits..... | 1,270 | 1,081 | 10 |
| Reserve for point service program..... | 26,576 | 24,655 | 223 |
| Reserve for reimbursement of deposits..... | 4,687 | 9,982 | 90 |
| Reserve for losses on interest repayment..... | 142,890 | 140,758 | 1,271 |
| Reserves under the special laws..... | 3,145 | 3,902 | 35 |
| Deferred tax liabilities..... | 257,384 | 532,193 | 4,807 |
| Deferred tax liabilities for land revaluation..... | *10 30,111 | *10 29,603 | 267 |
| Acceptances and guarantees..... | *8 9,308,882 | *8 9,978,396 | 90,131 |
| Total liabilities..... | 209,078,615 | 230,685,262 | 2,083,689 |
| Net assets: | | | |
| Capital stock..... | 2,339,964 | 2,341,274 | 21,148 |
| Capital surplus..... | 692,003 | 693,205 | 6,261 |
| Retained earnings..... | 6,336,311 | 6,492,586 | 58,645 |
| Treasury stock..... | (13,983) | (13,698) | (124) |
| Total stockholders' equity..... | 9,354,296 | 9,513,367 | 85,931 |
| Net unrealized gains (losses) on other securities..... | 1,371,407 | 2,094,605 | 18,920 |
| Net deferred gains (losses) on hedges..... | 82,257 | 14,723 | 133 |
| Land revaluation excess..... | *10 36,878 | *10 36,251 | 327 |
| Foreign currency translation adjustments..... | (32,839) | 40,390 | 365 |
| Accumulated remeasurements of defined benefit plans..... | (92,030) | 127,080 | 1,148 |
| Total accumulated other comprehensive income..... | 1,365,673 | 2,313,051 | 20,893 |
| Stock acquisition rights..... | 2,064 | 1,791 | 16 |
| Non-controlling interests..... | 62,869 | 70,836 | 640 |
| Total net assets..... | 10,784,903 | 11,899,046 | 107,479 |
| Total liabilities and net assets..... | ¥219,863,518 | ¥242,584,308 | \$2,191,169 |