

Consolidated Statements of Changes in Net Assets

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Year ended March 31, 2020	Millions of yen				
	Stockholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total
Balance at the beginning of the fiscal year	¥2,339,443	¥ 739,047	¥5,992,247	¥ (16,302)	¥9,054,436
Changes in the fiscal year					
Issuance of new stock.....	521	521			1,043
Cash dividends.....			(255,834)		(255,834)
Profit attributable to owners of parent			703,883		703,883
Purchase of treasury stock.....				(100,088)	(100,088)
Disposal of treasury stock.....		(250)		733	483
Cancellation of treasury stock.....		(101,673)		101,673	—
Changes in shareholders' interest due to transaction with non-controlling interests		(47,565)			(47,565)
Decrease due to decrease in subsidiaries			(945)		(945)
Decrease due to decrease in affiliates accounted for by the equity method			(679)		(679)
Reversal of land revaluation excess.....			(435)		(435)
Transfer from retained earnings to capital surplus.....		101,923	(101,923)		—
Net changes in items other than stockholders' equity in the fiscal year					
Net changes in the fiscal year	521	(47,044)	344,064	2,318	299,860
Balance at the end of the fiscal year	¥2,339,964	¥ 692,003	¥6,336,311	¥ (13,983)	¥9,354,296

Year ended March 31, 2020	Millions of yen					
	Accumulated other comprehensive income					
	Net unrealized gains (losses) on other securities	Net deferred gains (losses) on hedges	Land revaluation excess	Foreign currency translation adjustments	Accumulated remeasurements of defined benefit plans	Total
Balance at the beginning of the fiscal year	¥1,688,852	¥ (54,650)	¥36,547	¥ 50,379	¥ (7,244)	¥1,713,884
Changes in the fiscal year						
Issuance of new stock.....						
Cash dividends.....						
Profit attributable to owners of parent						
Purchase of treasury stock.....						
Disposal of treasury stock.....						
Cancellation of treasury stock.....						
Changes in shareholders' interest due to transaction with non-controlling interests						
Decrease due to decrease in subsidiaries						
Decrease due to decrease in affiliates accounted for by the equity method						
Reversal of land revaluation excess.....						
Transfer from retained earnings to capital surplus.....						
Net changes in items other than stockholders' equity in the fiscal year	(317,445)	136,907	331	(83,219)	(84,785)	(348,211)
Net changes in the fiscal year	(317,445)	136,907	331	(83,219)	(84,785)	(348,211)
Balance at the end of the fiscal year	¥1,371,407	¥ 82,257	¥36,878	¥(32,839)	¥(92,030)	¥1,365,673

Year ended March 31, 2020	Millions of yen		
	Stock acquisition rights	Non-controlling interests	Total net assets
	Balance at the beginning of the fiscal year	¥ 4,750	¥ 678,540
Changes in the fiscal year			
Issuance of new stock.....			1,043
Cash dividends.....			(255,834)
Profit attributable to owners of parent			703,883
Purchase of treasury stock.....			(100,088)
Disposal of treasury stock.....			483
Cancellation of treasury stock.....			—
Changes in shareholders' interest due to transaction with non-controlling interests			(47,565)
Decrease due to decrease in subsidiaries			(945)
Decrease due to decrease in affiliates accounted for by the equity method			(679)
Reversal of land revaluation excess.....			(435)
Transfer from retained earnings to capital surplus.....			—
Net changes in items other than stockholders' equity in the fiscal year	(2,685)	(615,671)	(966,568)
Net changes in the fiscal year	(2,685)	(615,671)	(666,708)
Balance at the end of the fiscal year	¥ 2,064	¥ 62,869	¥10,784,903

(Continued)

Year ended March 31, 2021	Millions of yen				
	Stockholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total
Balance at the beginning of the fiscal year	¥2,339,964	¥692,003	¥6,336,311	¥(13,983)	¥9,354,296
Cumulative effects of changes in accounting policies			(41,849)		(41,849)
Restated balance	2,339,964	692,003	6,294,462	(13,983)	9,312,447
Changes in the fiscal year					
Issuance of new stock.....	1,309	1,308			2,618
Cash dividends.....			(267,143)		(267,143)
Profit attributable to owners of parent			512,812		512,812
Purchase of treasury stock.....				(61)	(61)
Disposal of treasury stock.....		(65)		347	281
Changes in shareholders' interest due to transaction with non-controlling interests		(106)			(106)
Decrease due to decrease in affiliates accounted for by the equity method			(48,054)		(48,054)
Reversal of land revaluation excess.....			574		574
Transfer from retained earnings to capital surplus.....		65	(65)		—
Net changes in items other than stockholders' equity in the fiscal year.....					
Net changes in the fiscal year	1,309	1,202	198,123	285	200,920
Balance at the end of the fiscal year	¥2,341,274	¥693,205	¥6,492,586	¥(13,698)	¥9,513,367

Year ended March 31, 2021	Millions of yen					
	Accumulated other comprehensive income					
	Net unrealized gains (losses) on other securities	Net deferred gains (losses) on hedges	Land revaluation excess	Foreign currency translation adjustments	Accumulated remeasurements of defined benefit plans	Total
Balance at the beginning of the fiscal year	¥1,371,407	¥ 82,257	¥36,878	¥(32,839)	¥ (92,030)	¥1,365,673
Cumulative effects of changes in accounting policies						
Restated balance	1,371,407	82,257	36,878	(32,839)	(92,030)	1,365,673
Changes in the fiscal year						
Issuance of new stock.....						
Cash dividends.....						
Profit attributable to owners of parent						
Purchase of treasury stock.....						
Disposal of treasury stock.....						
Changes in shareholders' interest due to transaction with non-controlling interests						
Decrease due to decrease in affiliates accounted for by the equity method						
Reversal of land revaluation excess.....						
Transfer from retained earnings to capital surplus.....						
Net changes in items other than stockholders' equity in the fiscal year.....	723,198	(67,533)	(627)	73,229	219,110	947,377
Net changes in the fiscal year	723,198	(67,533)	(627)	73,229	219,110	947,377
Balance at the end of the fiscal year	¥2,094,605	¥ 14,723	¥36,251	¥ 40,390	¥127,080	¥2,313,051

Year ended March 31, 2021	Millions of yen		
	Stock acquisition rights	Non-controlling interests	Total net assets
	Balance at the beginning of the fiscal year	¥2,064	¥62,869
Cumulative effects of changes in accounting policies			(41,849)
Restated balance	2,064	62,869	10,743,054
Changes in the fiscal year			
Issuance of new stock.....			2,618
Cash dividends.....			(267,143)
Profit attributable to owners of parent			512,812
Purchase of treasury stock.....			(61)
Disposal of treasury stock.....			281
Changes in shareholders' interest due to transaction with non-controlling interests			(106)
Decrease due to decrease in affiliates accounted for by the equity method			(48,054)
Reversal of land revaluation excess.....			574
Transfer from retained earnings to capital surplus.....			—
Net changes in items other than stockholders' equity in the fiscal year.....	(272)	7,967	955,071
Net changes in the fiscal year	(272)	7,967	1,155,992
Balance at the end of the fiscal year	¥1,791	¥70,836	¥11,899,046

(Continued)

Year ended March 31, 2021	Millions of U.S. dollars				
	Stockholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total
Balance at the beginning of the fiscal year	\$21,136	\$6,251	\$57,233	\$(126)	\$84,494
Cumulative effects of changes in accounting policies			(378)		(378)
Restated balance	21,136	6,251	56,855	(126)	84,116
Changes in the fiscal year					
Issuance of new stock.....	12	12			24
Cash dividends.....			(2,413)		(2,413)
Profit attributable to owners of parent			4,632		4,632
Purchase of treasury stock.....				(1)	(1)
Disposal of treasury stock.....		(1)		3	3
Changes in shareholders' interest due to transaction with non-controlling interests		(1)			(1)
Decrease due to decrease in affiliates accounted for by the equity method			(434)		(434)
Reversal of land revaluation excess.....			5		5
Transfer from retained earnings to capital surplus.....		1	(1)		—
Net changes in items other than stockholders' equity in the fiscal year.....					
Net changes in the fiscal year	12	11	1,790	3	1,815
Balance at the end of the fiscal year.....	\$21,148	\$6,261	\$58,645	\$(124)	\$85,931

Year ended March 31, 2021	Millions of U.S. dollars					
	Accumulated other comprehensive income					
	Net unrealized gains (losses) on other securities	Net deferred gains (losses) on hedges	Land revaluation excess	Foreign currency translation adjustments	Accumulated remeasurements of defined benefit plans	Total
Balance at the beginning of the fiscal year	\$12,387	\$ 743	\$333	\$(297)	\$ (831)	\$12,336
Cumulative effects of changes in accounting policies						
Restated balance	12,387	743	333	(297)	(831)	12,336
Changes in the fiscal year						
Issuance of new stock.....						
Cash dividends.....						
Profit attributable to owners of parent						
Purchase of treasury stock.....						
Disposal of treasury stock.....						
Changes in shareholders' interest due to transaction with non-controlling interests.....						
Decrease due to decrease in affiliates accounted for by the equity method						
Reversal of land revaluation excess.....						
Transfer from retained earnings to capital surplus.....						
Net changes in items other than stockholders' equity in the fiscal year.....	6,532	(610)	(6)	661	1,979	8,557
Net changes in the fiscal year	6,532	(610)	(6)	661	1,979	8,557
Balance at the end of the fiscal year.....	\$18,920	\$ 133	\$327	\$ 365	\$1,148	\$20,893

Year ended March 31, 2021	Millions of U.S. dollars		
	Stock acquisition rights	Non-controlling interests	Total net assets
	Balance at the beginning of the fiscal year	\$19	\$568
Cumulative effects of changes in accounting policies			(378)
Restated balance	19	568	97,038
Changes in the fiscal year			
Issuance of new stock.....			24
Cash dividends.....			(2,413)
Profit attributable to owners of parent			4,632
Purchase of treasury stock.....			(1)
Disposal of treasury stock.....			3
Changes in shareholders' interest due to transaction with non-controlling interests			(1)
Decrease due to decrease in affiliates accounted for by the equity method			(434)
Reversal of land revaluation excess.....			5
Transfer from retained earnings to capital surplus.....			—
Net changes in items other than stockholders' equity in the fiscal year.....	(2)	72	8,627
Net changes in the fiscal year	(2)	72	10,442
Balance at the end of the fiscal year.....	\$16	\$640	\$107,479