

Income Analysis (Consolidated)

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Operating Income, Classified by Domestic and Overseas Operations

Year ended March 31	Millions of yen							
	2022				2021			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Interest income	¥ 962,807	¥ 957,690	¥ (12,506)	¥ 1,907,991	¥ 991,925	¥ 904,114	¥ (43,000)	¥ 1,853,039
Interest expenses	62,381	149,604	168,021	380,007	96,190	277,813	143,818	517,822
Net interest income	900,425	808,086	(180,528)	1,527,984	895,734	626,301	(186,819)	1,335,216
Trust fees	5,940	—	—	5,940	4,895	—	—	4,895
Fees and commissions	1,110,534	326,054	(21,721)	1,414,867	1,046,503	272,662	(20,792)	1,298,373
Fees and commissions payments	181,841	46,739	(13,248)	215,332	176,739	37,992	(10,380)	204,352
Net fees and commissions	928,693	279,314	(8,472)	1,199,535	869,763	234,669	(10,412)	1,094,021
Trading income	66,131	86,267	(51,105)	101,293	165,033	64,368	(29,754)	199,647
Trading losses	49,904	1,332	(51,105)	130	28,597	1,156	(29,754)	—
Net trading income	16,227	84,935	—	101,162	136,435	63,212	—	199,647
Other operating income	249,820	120,990	(913)	369,898	244,947	122,841	(2,028)	365,761
Other operating expenses	173,068	86,467	(519)	259,015	136,762	56,724	(131)	193,354
Net other operating income	76,752	34,523	(393)	110,882	108,185	66,117	(1,896)	172,406

- Notes: 1. Domestic operations comprise the operations of the Company, its domestic consolidated banking subsidiaries (excluding overseas branches) and other domestic consolidated subsidiaries.
2. Overseas operations comprise the operations of the overseas branches of domestic consolidated banking subsidiaries and overseas consolidated subsidiaries.
3. Inter-segment transactions are reported in the "Elimination" column.

Average Balance, Interest and Average Rate of Interest-Earning Assets and Interest-Bearing Liabilities

Domestic Operations

Year ended March 31	Millions of yen						
	2022			2021			
	Average balance	Interest	Average rate	Average balance	Interest	Average rate	
Interest-earning assets	¥ 100,675,398	¥ 962,807	0.96%	¥ 94,725,028	¥ 991,925	1.05%	
Loans and bills discounted	55,289,581	661,820	1.20	56,332,915	679,230	1.21	
Securities	26,766,043	246,211	0.92	22,580,114	206,972	0.92	
Call loans and bills bought	2,224,297	(609)	(0.03)	483,919	(209)	(0.04)	
Receivables under resale agreements	3,874,413	(3,548)	(0.09)	3,845,133	(3,506)	(0.09)	
Receivables under securities borrowing transactions	5,170,841	1,008	0.02	4,829,462	4,345	0.09	
Deposits with banks	2,365,089	9,532	0.40	2,203,681	11,571	0.53	
Lease receivables and investment assets	—	—	—	—	—	—	
Interest-bearing liabilities	¥ 158,149,586	¥ 62,381	0.04%	¥ 146,234,790	¥ 96,190	0.07%	
Deposits	118,899,175	8,650	0.01	112,264,616	16,494	0.01	
Negotiable certificates of deposit	5,228,230	231	0.00	3,630,478	235	0.01	
Call money and bills sold	667,888	(19)	(0.00)	1,115,432	(217)	(0.02)	
Payables under repurchase agreements	10,008,186	428	0.00	7,821,358	2,868	0.04	
Payables under securities lending transactions	1,591,001	357	0.02	2,261,032	203	0.01	
Commercial paper	61,085	6	0.01	62,175	9	0.02	
Borrowed money	18,486,580	7,361	0.04	15,321,233	18,115	0.12	
Short-term bonds	427,860	10	0.00	559,724	63	0.01	
Bonds	1,536,016	33,929	2.21	1,932,279	42,260	2.19	

- Notes: 1. Domestic operations comprise the operations of the Company, its domestic consolidated banking subsidiaries (excluding overseas branches) and other domestic consolidated subsidiaries.
2. In principle, average balances are calculated by using daily balances. However, some consolidated subsidiaries use weekly, monthly or quarterly balances instead.
3. "Interest-earning assets" are shown after deduction of the average balance of noninterest-earning deposits (2022, ¥58,654,222 million; 2021, ¥54,556,900 million).

Overseas Operations

Year ended March 31	Millions of yen					
	2022			2021		
	Average balance	Interest	Average rate	Average balance	Interest	Average rate
Interest-earning assets	¥ 59,212,981	¥ 957,690	1.62%	¥ 52,228,889	¥ 904,114	1.73%
Loans and bills discounted	33,527,084	706,767	2.11	30,794,190	689,952	2.24
Securities	7,063,338	103,973	1.47	6,614,666	99,161	1.50
Call loans and bills bought	2,419,113	16,173	0.67	1,867,078	12,106	0.65
Receivables under resale agreements	3,006,537	11,171	0.37	2,998,992	22,992	0.77
Receivables under securities borrowing transactions	26,205	60	0.23	26,337	62	0.24
Deposits with banks	7,835,572	19,212	0.25	5,171,871	15,724	0.30
Lease receivables and investment assets	239,308	6,932	2.90	229,548	6,540	2.85
Interest-bearing liabilities	¥ 47,030,280	¥ 149,604	0.32%	¥ 42,867,240	¥ 277,813	0.65%
Deposits	27,951,948	88,930	0.32	27,186,201	145,071	0.53
Negotiable certificates of deposit	7,467,267	21,235	0.28	6,485,809	35,641	0.55
Call money and bills sold	930,552	1,432	0.15	701,190	2,003	0.29
Payables under repurchase agreements	7,324,163	6,899	0.09	5,370,299	13,659	0.25
Payables under securities lending transactions	—	—	—	—	—	—
Commercial paper	2,205,325	2,352	0.11	1,735,794	6,019	0.35
Borrowed money	501,143	14,103	2.81	475,972	16,291	3.42
Short-term bonds	—	—	—	—	—	—
Bonds	103,518	5,970	5.77	62,525	2,633	4.21

- Notes: 1. Overseas operations comprise the operations of the overseas branches of domestic consolidated banking subsidiaries and overseas consolidated subsidiaries.
2. In principle, average balances are calculated by using daily balances. However, some consolidated subsidiaries use weekly, monthly or quarterly balances instead.
3. "Interest-earning assets" are shown after deduction of the average balance of noninterest-earning deposits (2022, ¥4,720,731 million; 2021, ¥4,236,022 million).

Total of Domestic and Overseas Operations

Year ended March 31	Millions of yen					
	2022			2021		
	Average balance	Interest	Average rate	Average balance	Interest	Average rate
Interest-earning assets	¥ 156,373,674	¥ 1,907,991	1.22%	¥ 143,956,181	¥ 1,853,039	1.29%
Loans and bills discounted	88,699,018	1,367,464	1.54	87,037,816	1,367,726	1.57
Securities	34,028,260	347,883	1.02	29,367,312	283,786	0.97
Call loans and bills bought	4,643,410	15,563	0.34	2,350,997	11,896	0.51
Receivables under resale agreements	5,187,047	6,166	0.12	5,322,097	10,056	0.19
Receivables under securities borrowing transactions	5,197,046	1,068	0.02	4,855,800	4,407	0.09
Deposits with banks	8,524,928	21,334	0.25	5,848,983	17,891	0.31
Lease receivables and investment assets	239,308	6,932	2.90	229,548	6,540	2.85
Interest-bearing liabilities	¥ 209,094,580	¥ 380,007	0.18%	¥ 193,327,319	¥ 517,822	0.27%
Deposits	145,153,974	90,110	0.06	137,893,920	152,094	0.11
Negotiable certificates of deposit	12,695,497	21,467	0.17	10,116,287	35,876	0.35
Call money and bills sold	1,598,441	1,412	0.09	1,816,622	1,786	0.10
Payables under repurchase agreements	15,638,446	5,872	0.04	11,669,629	7,097	0.06
Payables under securities lending transactions	1,591,001	357	0.02	2,261,032	203	0.01
Commercial paper	2,266,411	2,359	0.10	1,797,969	6,029	0.34
Borrowed money	19,133,834	25,667	0.13	15,950,435	37,667	0.24
Short-term bonds	427,860	10	0.00	559,724	63	0.01
Bonds	8,999,627	212,920	2.37	9,161,066	204,509	2.23

- Notes: 1. The figures above comprise totals for domestic and overseas operations after inter-segment eliminations.
2. In principle, average balances are calculated by using daily balances. However, some consolidated subsidiaries use weekly, monthly or quarterly balances instead.
3. "Interest-earning assets" are shown after deduction of the average balance of noninterest-earning deposits (2022, ¥63,369,473 million; 2021, ¥58,776,143 million).

Fees and Commissions

Year ended March 31	Millions of yen							
	2022				2021			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Fees and commissions	¥ 1,110,534	¥ 326,054	¥ (21,721)	¥ 1,414,867	¥ 1,046,503	¥ 272,662	¥ (20,792)	¥ 1,298,373
Deposits and loans	18,650	191,591	(7,238)	203,004	17,448	151,612	(5,911)	163,149
Remittances and transfers	113,593	27,718	(0)	141,312	117,257	22,687	(32)	139,911
Securities-related business	128,739	52,523	(7,463)	173,799	127,777	49,894	(7,004)	170,668
Agency	9,043	—	—	9,043	8,538	—	—	8,538
Safe deposits	4,021	3	—	4,025	4,156	3	—	4,159
Guarantees	69,916	11,245	(831)	80,330	72,980	9,996	(1,283)	81,693
Credit card business	332,054	—	—	332,054	307,118	10	—	307,128
Investment trusts	169,462	14,194	(0)	183,656	151,151	13,248	—	164,399
Fees and commissions payments	¥ 181,841	¥ 46,739	¥ (13,248)	¥ 215,332	¥ 176,739	¥ 37,992	¥ (10,380)	¥ 204,352
Remittances and transfers	27,131	7,356	(1,340)	33,148	32,678	7,140	(114)	39,704

- Notes: 1. Domestic operations comprise the operations of the Company, its domestic consolidated banking subsidiaries (excluding overseas branches) and other domestic consolidated subsidiaries.
2. Overseas operations comprise the operations of the overseas branches of domestic consolidated banking subsidiaries and overseas consolidated subsidiaries.
3. Inter-segment transactions are reported in the “Elimination” column.

Trading Income

Year ended March 31	Millions of yen							
	2022				2021			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Trading income	¥ 66,131	¥ 86,267	¥ (51,105)	¥ 101,293	¥ 165,033	¥ 64,368	¥ (29,754)	¥ 199,647
Gains on trading securities	60,438	9,035	—	69,474	159,842	16,918	—	176,760
Gains on securities related to trading transactions	5,279	684	—	5,963	4,461	—	(49)	4,411
Gains on trading-related financial derivatives	347	76,547	(51,039)	25,855	633	47,191	(29,704)	18,120
Others	66	—	(66)	—	97	258	—	355
Trading losses	49,904	1,332	(51,105)	130	28,597	1,156	(29,754)	—
Losses on trading securities	—	—	—	—	—	—	—	—
Losses on securities related to trading transactions	—	—	—	—	—	49	(49)	—
Losses on trading-related financial derivatives	49,904	1,135	(51,039)	—	28,597	1,106	(29,704)	—
Others	—	196	(66)	130	—	—	—	—

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3. Inter-segment transactions are reported in the “Elimination” column.