

# Pursuing Further Growth based on the Foundation Laid by Former Group CEO Ohta

Jun Ohta, who led SMBC Group since assuming the office of CEO in April 2019, passed away in November 2023. He led SMBC Group with foresight and broad knowledge. Under the slogan “Break the Mold,” he created an environment where all employees are able to take on challenges through unbound creativity and demonstrate their abilities to the fullest, instilling the organization with a culture of transformation.

In the Medium-Term Management Plan “Plan for Fulfilled Growth” that began in FY2023, CEO Ohta made Create Socail Value a pillar of management to contribute to “Fulfilled Growth” where people feel fulfilled as economic growth accompanies the resolution of social issues.

SMBC Group will continue to pursue our “Plan for Fulfilled Growth” with a spirit of challenge and aim to grow even more vigorously based on the foundation laid by former CEO Ohta.



- 1982** Joined Sumitomo Bank
- 2009** Executive Officer of SMBC
- 2012** Managing Executive Officer of SMBC
- 2013** Managing Executive Officer of the Company
- 2014** Senior Managing Executive Officer of the Company  
Senior Managing Executive Officer of SMBC  
Director of the Company
- 2015** Director and Senior Managing Executive Officer of SMBC
- 2017** Director and Deputy President of the Company  
Resigned as Director of SMBC  
Director Deputy President and Corporate Executive Officer of the Company
- 2018** Director and Deputy President of SMBC
- 2019** Director President of the Company  
Resigned as Director of SMBC

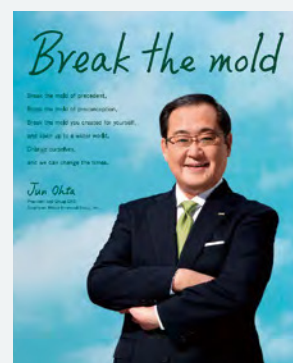
Jun Ohta assumed the office of CEO in April 2019 and, under the slogan “Break the Mold,” promoted transformation in line with the times through outside-the-box thinking, not an extension of conventional thinking.



He encouraged employees to tackle new businesses without the constraints of precedents and fixed ideas under “Producing New CEOs.”



Through initiatives such as internal SNS and a free dress code policy, CEO Ohta advanced the creation of an environment where all employees can demonstrate their abilities to the fullest and find motivation.



Former CEO Ohta put forth our new **VISION** of becoming “A trusted global solution provider committed to the growth of our customers and advancement of society” in FY2020 toward 2030 and pursued growth.



Under our Multi-Franchise strategy, He built a platform through invest in financial institutions in India, Indonesia, Vietnam, and the Philippines to capture growth in the countries.



Olive, integrated financial service for retail customers, was released in February 2023.



In the U.S., SMBC Group formed a capital alliance with Jefferies in July 2021, announced additional investment and strengthening the alliance in April 2023, and continue to expand our partnership.

Medium-Term Management Plan “Plan for Fulfilled Growth” started in April 2023, made Create Social Value a pillar of management and sets a goal of contributing to “Fulfilled Growth.”

Carrying this direction forward in a constructive manner, we will continue tackling solutions to social issues from a medium- to long-term perspective, increase stakeholders’ growth expectations by achieving sustainable growth, and pursue the enhancement of corporate value.

## Plan for Fulfilled Growth



Discussion with Mr. Soh Kuramoto, the founder of Furano Field