

TLAC information

■ TLAC1: TLAC composition for G-SIBs (at resolution group level)

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

(Millions of yen, except percentages)

Basel III Template No.	Items		As of March 31, 2024	As of March 31, 2023
Preferred resolution strategy (1)				
The SPE (Single Point of Entry) resolution strategy is considered to be the preferred resolution strategy for Sumitomo Mitsui Financial Group, Inc. (SMFG) and its subsidiaries.				
More concretely, at the time of a stress, following the relevant authority's determination that one or more of the material sub-groups, i.e. Sumitomo Mitsui Banking Corporation and SMBC Nikko Securities Inc., have reached the point of non-viability, losses incurred to them would be passed to SMFG, the ultimate holding company. While this could lead to a resolution of SMFG, the material sub-groups are expected to continue their business as usual under the Specified Bridge Financial Institution, etc. incorporated by the Deposit Insurance Corporation of Japan (DICJ) to which SMFG transfers its business.				
Regulatory capital elements of TLAC and adjustments (2)				
1	Common Equity Tier 1 capital (CET1)	(A)	11,992,628	10,838,955
2	Additional Tier 1 capital (AT1) before TLAC adjustments	(B)	1,318,922	709,956
3	AT1 ineligible as TLAC as issued out of subsidiaries to third parties	(C)	—	—
4	Other adjustments	(D)	12,239	29,268
5	AT1 instruments eligible under the TLAC framework ((B) - (C) - (D))	(E)	1,306,683	680,688
6	Tier 2 capital (T2) before TLAC adjustments	(F)	886,318	801,869
7	Amortised portion of T2 instruments where remaining maturity > 1 year	(G)	(176,513)	(373,829)
8	T2 capital ineligible as TLAC as issued out of subsidiaries to third parties	(H)	—	—
9	Other adjustments	(I)	3,071	5,825
10	T2 instruments eligible under the TLAC framework ((F) - (G) - (H) - (I))	(J)	1,059,760	1,169,873
11	TLAC arising from regulatory capital ((A) + (E) + (J))	(K)	14,359,071	12,689,517
Non-regulatory capital elements of TLAC (3)				
12	External TLAC instruments issued directly by the bank and subordinated to excluded liabilities	(L)	7,994,297	6,930,885
13	External TLAC instruments issued directly by the bank which are not subordinated to excluded liabilities but meet all other TLAC term sheet requirements			
14	Of which: amount eligible as TLAC after application of the caps			
15	External TLAC instruments issued by funding vehicles prior to 1 January 2022			
16	Eligible ex ante commitments to recapitalise a G-SIB in resolution	(M)	3,249,700	2,704,976
17	TLAC arising from non-regulatory capital instruments before adjustments ((L) + (M))	(N)	11,243,997	9,635,862
Non-regulatory capital elements of TLAC: adjustments (4)				
18	TLAC before deductions ((K) + (N))	(O)	25,603,069	22,325,379
19	Deductions of exposures between MPE resolution groups that correspond to items eligible for TLAC (not applicable to SPE G-SIBs)	(P)	—	—
20	Deduction of investments in own other TLAC liabilities	(Q)	—	315
21	Other adjustment to TLAC	(R)	—	—
22	TLAC after deductions ((O) - (P) - (Q) - (R))	(S)	25,603,069	22,325,063
Risk-weighted assets and leverage exposure measure for TLAC purposes (5)				
23	Total risk-weighted assets (RWA)	(T)	92,848,578	77,285,048
24	Total exposures	(U)	252,514,076	229,516,974
TLAC ratios and buffers (6)				
25	TLAC before deduction of CET1 specific buffer requirement (as a percentage of RWA) ((S) / (T))		27.57%	28.88%
25a	TLAC (as a percentage of RWA)		23.92%	25.28%
26	TLAC (as a percentage of total exposures) ((S) / (U))		10.13%	9.72%
27	CET1 available after meeting the minimum capital requirements		7.29%	7.98%
28	CET1 specific buffer requirement		3.65%	3.60%
29	of which: capital conservation buffer requirement		2.50%	2.50%
30	of which: countercyclical buffer requirement		0.15%	0.10%
31	of which: G-SIB/D-SIB additional requirement		1.00%	1.00%
TLAC (as a percentage of total exposures) (including deposits with the Bank of Japan) (7)				
	Total exposures	(U)	252,514,076	229,516,974
	The amount of deposits with the Bank of Japan		61,284,825	60,420,329
	Total exposures (including deposits with the Bank of Japan)	(U')	313,798,901	289,937,303
	TLAC (as a percentage of total exposures) (including deposits with the Bank of Japan) ((S)/(U'))		8.15%	7.69%

■ TLAC2: - Material subgroup entity - creditor ranking at legal entity level

Sumitomo Mitsui Banking Corporation

(Millions of yen)

		As of March 31, 2024								
		Creditor ranking								Sum of 1 to 4
Basel III Template No.	Items	1		2		3		4		
		(most junior)						(most senior)		
1	Is the resolution entity the creditor/investor?	Yes	No	Yes	No	Yes	No	Yes	No	
2	Description of creditor ranking	Common share capital		Additional Tier 1 instruments		Tier 2 instruments		Other internal TLAC liabilities		
3	Total capital and liabilities net of credit risk mitigation (A)	3,545,551	—	1,967,330	—	1,492,083	—	8,640,648	—	15,645,613
4	Subset of row 3 that are excluded liabilities (B)	—	—	—	—	—	—	—	—	—
5	Total capital and liabilities less excluded liabilities ((A)-(B))	3,545,551	—	1,967,330	—	1,492,083	—	8,640,648	—	15,645,613
6	Subset of row 5 that are eligible as TLAC	3,545,551	—	1,967,330	—	1,114,256	—	7,749,956	—	14,377,093
7	1 year ≤ residual maturity < 2 years	—	—	—	—	131,000	—	1,058,553	—	1,189,553
8	2 years ≤ residual maturity < 5 years	—	—	—	—	365,000	—	3,705,363	—	4,070,363
9	5 years ≤ residual maturity < 10 years	—	—	—	—	338,295	—	2,335,242	—	2,673,537
10	10 years ≤ residual maturity (excluding perpetual securities)	—	—	—	—	279,960	—	650,797	—	930,758
11	Perpetual securities	3,545,551	—	1,967,330	—	—	—	—	—	5,512,881

SMBC Nikko Securities Inc.

(Millions of yen)

		As of March 31, 2024							Sum of 1 to 3
		Creditor ranking							
Basel III Template No.	Items	1		2		3			
		(most junior)				(most senior)			
1	Is the resolution entity the creditor/investor?	Yes	No	Yes	No	Yes	No		
2	Description of creditor ranking	Common share capital		Subordinated debts		Other internal TLAC liabilities			
3	Total capital and liabilities net of credit risk mitigation (A)	717,714	—	—	—	—	—	717,714	
4	Subset of row 3 that are excluded liabilities (B)	—	—	—	—	—	—	—	
5	Total capital and liabilities less excluded liabilities ((A)-(B))	717,714	—	—	—	—	—	717,714	
6	Subset of row 5 that are eligible as TLAC	717,714	—	—	—	—	—	717,714	
7	1 year ≤ residual maturity < 2 years	—	—	—	—	—	—	—	
8	2 years ≤ residual maturity < 5 years	—	—	—	—	—	—	—	
9	5 years ≤ residual maturity < 10 years	—	—	—	—	—	—	—	
10	10 years ≤ residual maturity (excluding perpetual securities)	—	—	—	—	—	—	—	
11	Perpetual securities	717,714	—	—	—	—	—	717,714	

Sumitomo Mitsui Banking Corporation

(Millions of yen)

		As of March 31, 2023								
		Creditor ranking								Sum of 1 to 4
		1		2		3		4		
Items		(most junior)						(most senior)		
Basel III Template No.		Yes	No	Yes	No	Yes	No	Yes	No	
1	Is the resolution entity the creditor/investor?	Yes	No	Yes	No	Yes	No	Yes	No	
2	Description of creditor ranking	Common share capital		Additional Tier 1 instruments		Tier 2 instruments		Other internal TLAC liabilities		
3	Total capital and liabilities net of credit risk mitigation (A)	3,545,551	–	1,267,000	–	1,140,483	–	7,385,780	–	13,338,814
4	Subset of row 3 that are excluded liabilities (B)	–	–	–	–	–	–	–	–	–
5	Total capital and liabilities less excluded liabilities ((A)-(B))	3,545,551	–	1,267,000	–	1,140,483	–	7,385,780	–	13,338,814
6	Subset of row 5 that are eligible as TLAC	3,545,551	–	1,267,000	–	1,140,483	–	6,808,792	–	12,761,826
7	1 year ≤ residual maturity < 2 years	–	–	–	–	346,695	–	789,388	–	1,136,083
8	2 years ≤ residual maturity < 5 years	–	–	–	–	347,000	–	3,429,669	–	3,776,669
9	5 years ≤ residual maturity < 10 years	–	–	–	–	333,279	–	2,023,061	–	2,356,340
10	10 years ≤ residual maturity (excluding perpetual securities)	–	–	–	–	113,509	–	566,673	–	680,182
11	Perpetual securities	3,545,551	–	1,267,000	–	–	–	–	–	4,812,551

SMBC Nikko Securities Inc.

(Millions of yen)

Basel III Template No.		Items	As of March 31, 2023						Sum of 1 to 3
			Creditor ranking						
			1 (most junior)		2		3 (most senior)		
1	Is the resolution entity the creditor/investor?	Yes	No	Yes	No	Yes	No		
2	Description of creditor ranking	Common share capital		Subordinated debts		Other internal TLAC liabilities			
3	Total capital and liabilities net of credit risk mitigation (A)	467,714	—	—	—	—	—	467,714	
4	Subset of row 3 that are excluded liabilities (B)	—	—	—	—	—	—	—	
5	Total capital and liabilities less excluded liabilities ((A)-(B))	467,714	—	—	—	—	—	467,714	
6	Subset of row 5 that are eligible as TLAC	467,714	—	—	—	—	—	467,714	
7	1 year ≤ residual maturity < 2 years	—	—	—	—	—	—	—	
8	2 years ≤ residual maturity < 5 years	—	—	—	—	—	—	—	
9	5 years ≤ residual maturity < 10 years	—	—	—	—	—	—	—	
10	10 years ≤ residual maturity (excluding perpetual securities)	—	—	—	—	—	—	—	
11	Perpetual securities	467,714	—	—	—	—	—	467,714	

■ TLAC3: Creditor ranking of external TLAC, etc.

Sumitomo Mitsui Financial Group, Inc.

(Millions of yen)

Basel III Template No.	Items	As of March 31, 2024				
		Creditor ranking				Sum of 1 to 4
		1 (most junior)	2	3	4 (most senior)	
1	Description of creditor ranking	Common share capital	Additional Tier 1 instruments	Tier 2 instruments	Unsecured senior bonds *1	
2	Total capital and liabilities net of credit risk mitigation (A)	3,909,552	1,467,330	1,492,083	8,997,988	15,866,954
3	Subset of row 2 that are excluded liabilities *2 (B)	—	—	—	92,146	92,146
4	Total capital and liabilities less excluded liabilities ((A)-(B))	3,909,552	1,467,330	1,492,083	8,905,842	15,774,808
5	Subset of row 4 that are eligible as TLAC	3,909,552	1,467,330	1,114,256	8,015,150	14,506,289
6	1 year ≤ residual maturity < 2 years	—	—	131,000	1,128,720	1,259,720
7	2 years ≤ residual maturity < 5 years	—	—	365,000	3,831,068	4,196,068
8	5 years ≤ residual maturity < 10 years	—	—	338,295	2,400,568	2,738,864
9	10 years ≤ residual maturity (excluding perpetual securities)	—	—	279,960	654,792	934,753
10	Perpetual securities	3,909,552	1,467,330	—	—	5,376,882

*1 Excluding those owed to group companies

*2 Conservatively estimated in light of quantitative materiality

Sumitomo Mitsui Financial Group, Inc.

(Millions of yen)

Basel III Template No.	Items	As of March 31, 2023				
		Creditor ranking				Sum of 1 to 4
		1 (most junior)	2	3	4 (most senior)	
1	Description of creditor ranking	Common share capital	Additional Tier 1 instruments	Tier 2 instruments	Unsecured senior bonds *1	
2	Total capital and liabilities net of credit risk mitigation (A)	3,906,550	767,000	1,140,483	7,585,036	13,399,070
3	Subset of row 2 that are excluded liabilities *2 (B)	—	—	—	64,304	64,304
4	Total capital and liabilities less excluded liabilities ((A)-(B))	3,906,550	767,000	1,140,483	7,520,731	13,334,765
5	Subset of row 4 that are eligible as TLAC	3,906,550	767,000	1,140,483	6,943,743	12,757,777
6	1 year ≤ residual maturity < 2 years	—	—	346,695	858,888	1,205,583
7	2 years ≤ residual maturity < 5 years	—	—	347,000	3,466,408	3,813,408
8	5 years ≤ residual maturity < 10 years	—	—	333,279	2,048,388	2,381,667
9	10 years ≤ residual maturity (excluding perpetual securities)	—	—	113,509	570,058	683,567
10	Perpetual securities	3,906,550	767,000	—	—	4,673,550

*1 Excluding those owed to group companies

*2 Conservatively estimated in light of quantitative materiality