

Income Analysis (Consolidated)

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Operating Income, Classified by Domestic and Overseas Operations

Year ended March 31	Millions of yen							
	2024				2023			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Interest income	¥ 1,764,747	¥ 4,686,857	¥ (238,084)	¥ 6,213,520	¥ 1,282,589	¥ 2,586,498	¥ (89,373)	¥ 3,779,715
Interest expenses	1,386,273	2,811,129	135,464	4,332,866	622,385	1,291,567	147,969	2,061,922
Net interest income	378,473	1,875,728	(373,549)	1,880,653	660,204	1,294,931	(237,342)	1,717,792
Trust fees	8,195	—	—	8,195	6,752	—	—	6,752
Fees and commissions	1,291,450	464,247	(39,362)	1,716,335	1,109,732	359,175	(27,594)	1,441,313
Fees and commissions payments	192,744	65,146	(23,586)	234,305	178,460	54,116	(10,255)	222,321
Net fees and commissions	1,098,705	399,101	(15,776)	1,482,030	931,272	305,058	(17,338)	1,218,991
Trading income	299,416	230,489	(158,769)	371,135	10,977	224,648	(114,897)	120,727
Trading losses	417,754	4,394	(158,769)	263,379	113,860	1,037	(114,897)	—
Net trading income	(118,338)	226,094	—	107,756	(102,883)	223,610	—	120,727
Other operating income	356,149	254,610	(1,678)	609,082	307,574	171,810	(1,493)	477,892
Other operating expenses	176,811	172,515	(427)	348,899	221,968	151,903	(1,947)	371,925
Net other operating income	179,338	82,095	(1,250)	260,183	85,605	19,907	453	105,966

- Notes: 1. Domestic operations comprise the operations of the Company, its domestic consolidated banking subsidiaries (excluding overseas branches) and other domestic consolidated subsidiaries.
2. Overseas operations comprise the operations of the overseas branches of domestic consolidated banking subsidiaries and overseas consolidated subsidiaries.
3. Inter-segment transactions are reported in the “Elimination” column.

Average Balance, Interest and Average Rate of Interest-Earning Assets and Interest-Bearing Liabilities

Domestic Operations

Year ended March 31	Millions of yen					
	2024			2023		
	Average balance	Interest	Average rate	Average balance	Interest	Average rate
Interest-earning assets	¥ 106,358,127	¥ 1,764,747	1.66%	¥ 102,279,500	¥ 1,282,589	1.25%
Loans and bills discounted	60,474,547	950,588	1.57	57,392,469	793,346	1.38
Securities	24,692,606	438,167	1.77	24,570,080	279,718	1.14
Call loans and bills bought	2,594,417	1,524	0.06	3,274,727	1,277	0.04
Receivables under resale agreements	4,477,993	(5,632)	(0.13)	3,826,957	(5,141)	(0.13)
Receivables under securities borrowing transactions	5,283,574	87,339	1.65	4,703,038	34,006	0.72
Deposits with banks	2,542,504	95,070	3.74	2,461,514	44,102	1.79
Lease receivables and investment assets	—	—	—	—	—	—
Interest-bearing liabilities	¥ 167,172,113	¥ 1,386,273	0.83%	¥ 161,561,255	¥ 622,385	0.39%
Deposits	129,418,982	217,609	0.17	125,114,813	99,333	0.08
Negotiable certificates of deposit	4,242,119	164	0.00	4,626,441	159	0.00
Call money and bills sold	2,346,781	306	0.01	1,898,177	165	0.01
Payables under repurchase agreements	10,763,073	423,495	3.93	9,979,435	140,786	1.41
Payables under securities lending transactions	1,208,429	15,765	1.30	1,086,708	3,165	0.29
Commercial paper	62,648	6	0.01	56,517	6	0.01
Borrowed money	14,595,909	72,383	0.50	15,154,946	39,195	0.26
Short-term bonds	1,000,087	210	0.02	642,194	30	0.00
Bonds	967,755	23,962	2.48	1,278,361	25,558	2.00

- Notes: 1. Domestic operations comprise the operations of the Company, its domestic consolidated banking subsidiaries (excluding overseas branches) and other domestic consolidated subsidiaries.
2. In principle, average balances are calculated by using daily balances. However, some consolidated subsidiaries use weekly, monthly or quarterly balances instead.
3. “Interest-earning assets” are shown after deduction of the average balance of noninterest-earning deposits (2024, ¥60,695,111 million; 2023, ¥56,700,011 million).

Overseas Operations

Year ended March 31	Millions of yen					
	2024			2023		
	Average balance	Interest	Average rate	Average balance	Interest	Average rate
Interest-earning assets	¥ 79,088,377	¥ 4,686,857	5.93%	¥ 72,374,189	¥ 2,586,498	3.57%
Loans and bills discounted	42,589,379	2,692,781	6.32	40,745,876	1,674,681	4.11
Securities	9,606,167	311,054	3.24	7,570,685	165,948	2.19
Call loans and bills bought	5,212,578	205,676	3.95	3,818,554	75,437	1.98
Receivables under resale agreements	5,061,536	209,442	4.14	3,413,557	62,689	1.84
Receivables under securities borrowing transactions	27,162	176	0.65	25,950	71	0.28
Deposits with banks	11,295,353	574,541	5.09	10,635,871	295,773	2.78
Lease receivables and investment assets	234,266	12,483	5.33	229,724	8,676	3.78
Interest-bearing liabilities	¥ 60,812,027	¥ 2,811,129	4.62%	¥ 55,227,025	¥ 1,291,567	2.34%
Deposits	35,963,249	1,543,146	4.29	32,974,855	733,002	2.22
Negotiable certificates of deposit	9,975,436	518,418	5.20	9,427,781	259,499	2.75
Call money and bills sold	852,911	43,549	5.11	782,469	17,891	2.29
Payables under repurchase agreements	8,454,547	409,930	4.85	7,357,467	172,294	2.34
Payables under securities lending transactions	1,678	41	2.45	0	0	6.55
Commercial paper	2,314,621	116,193	5.02	2,266,058	45,075	1.99
Borrowed money	1,399,035	69,418	4.96	1,006,361	37,257	3.70
Short-term bonds	—	—	—	—	—	—
Bonds	213,878	17,941	8.39	308,147	13,874	4.50

Notes: 1. Overseas operations comprise the operations of the overseas branches of domestic consolidated banking subsidiaries and overseas consolidated subsidiaries.
2. In principle, average balances are calculated by using daily balances. However, some consolidated subsidiaries use weekly, monthly or quarterly balances instead.
3. “Interest-earning assets” are shown after deduction of the average balance of noninterest-earning deposits (2024, ¥4,097,585 million; 2023, ¥4,214,258 million).

Total of Domestic and Overseas Operations

Year ended March 31	Millions of yen					
	2024			2023		
	Average balance	Interest	Average rate	Average balance	Interest	Average rate
Interest-earning assets	¥ 181,523,395	¥ 6,213,520	3.42%	¥ 171,407,903	¥ 3,779,715	2.21%
Loans and bills discounted	102,951,055	3,636,796	3.53	98,025,117	2,465,859	2.52
Securities	34,603,390	704,565	2.04	32,385,508	437,385	1.35
Call loans and bills bought	7,806,995	207,201	2.65	7,093,282	76,714	1.08
Receivables under resale agreements	7,583,822	119,755	1.58	5,750,114	20,232	0.35
Receivables under securities borrowing transactions	5,307,746	87,502	1.65	4,728,988	34,078	0.72
Deposits with banks	11,866,174	580,295	4.89	11,247,471	304,299	2.71
Lease receivables and investment assets	234,266	12,483	5.33	229,724	8,676	3.78
Interest-bearing liabilities	¥ 232,833,347	¥ 4,332,866	1.86%	¥ 220,887,650	¥ 2,061,922	0.93%
Deposits	163,388,878	1,670,570	1.02	156,220,705	796,781	0.51
Negotiable certificates of deposit	14,213,965	518,385	3.65	14,047,211	259,422	1.85
Call money and bills sold	3,199,692	43,855	1.37	2,680,647	18,057	0.67
Payables under repurchase agreements	17,261,912	749,371	4.34	15,846,502	275,765	1.74
Payables under securities lending transactions	1,207,108	15,792	1.31	1,086,708	3,165	0.29
Commercial paper	2,377,270	116,199	4.89	2,322,575	45,081	1.94
Borrowed money	16,216,872	154,318	0.95	16,335,799	86,175	0.53
Short-term bonds	1,000,087	210	0.02	642,194	30	0.00
Bonds	9,948,211	352,806	3.55	8,885,347	256,862	2.89

Notes: 1. The figures above comprise totals for domestic and overseas operations after inter-segment eliminations.
2. In principle, average balances are calculated by using daily balances. However, some consolidated subsidiaries use weekly, monthly or quarterly balances instead.
3. “Interest-earning assets” are shown after deduction of the average balance of noninterest-earning deposits (2024, ¥64,783,910 million; 2023, ¥60,908,454 million).

Fees and Commissions

Year ended March 31	Millions of yen							
	2024				2023			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Fees and commissions	¥ 1,291,450	¥ 464,247	¥ (39,362)	¥ 1,716,335	¥ 1,109,732	¥ 359,175	¥ (27,594)	¥ 1,441,313
Deposits and loans	19,985	284,260	(8,142)	296,103	19,361	226,739	(8,693)	237,407
Remittances and transfers	113,532	38,749	(42)	152,239	111,344	34,818	(37)	146,125
Securities-related business	149,666	59,490	(10,546)	198,609	96,715	32,766	(7,840)	121,641
Agency	9,543	—	—	9,543	9,287	—	—	9,287
Safe deposits	4,316	4	—	4,321	4,224	3	—	4,228
Guarantees	80,240	16,168	(4,747)	91,662	75,191	13,871	(6,199)	82,863
Credit card business	431,985	946	—	432,932	380,128	37	—	380,165
Investment trusts	157,486	10,488	(995)	166,979	132,517	12,548	(1)	145,064
Fees and commissions payments	¥ 192,744	¥ 65,146	¥ (23,586)	¥ 234,305	¥ 178,460	¥ 54,116	¥ (10,255)	¥ 222,321
Remittances and transfers	23,156	8,835	(1,752)	30,240	21,405	8,663	(1,221)	28,848

Notes: 1. Domestic operations comprise the operations of the Company, its domestic consolidated banking subsidiaries (excluding overseas branches) and other domestic consolidated subsidiaries.
2. Overseas operations comprise the operations of the overseas branches of domestic consolidated banking subsidiaries and overseas consolidated subsidiaries.
3. Inter-segment transactions are reported in the “Elimination” column.

Trading Income

Year ended March 31	Millions of yen							
	2024				2023			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Trading income	¥ 299,416	¥ 230,489	¥ (158,769)	¥ 371,135	¥ 10,977	¥ 224,648	¥ (114,897)	¥ 120,727
Gains on trading securities	279,960	69,282	—	349,242	—	11,412	(11,267)	145
Gains on securities related to trading transactions	13,092	6,215	—	19,307	4,187	1,571	—	5,758
Gains on trading-related financial derivatives	3,561	154,992	(158,553)	—	6,741	211,664	(103,613)	114,791
Others	2,801	—	(216)	2,585	48	—	(16)	31
Trading losses	417,754	4,394	(158,769)	263,379	113,860	1,037	(114,897)	—
Losses on trading securities	—	—	—	—	11,267	—	(11,267)	—
Losses on securities related to trading transactions	—	—	—	—	—	—	—	—
Losses on trading-related financial derivatives	417,754	4,178	(158,553)	263,379	102,593	1,020	(103,613)	—
Others	—	216	(216)	—	—	16	(16)	—

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3. Inter-segment transactions are reported in the “Elimination” column.