

# Income Analysis (Consolidated)

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

## Operating Income, Classified by Domestic and Overseas Operations

Year ended March 31	Millions of yen							
	2025				2024			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Interest income	¥ 2,307,653	¥ 5,034,957	¥ (414,033)	¥ 6,928,577	¥ 1,764,747	¥ 4,686,857	¥ (238,084)	¥ 6,213,520
Interest expenses	1,583,639	2,855,222	151,497	4,590,358	1,386,273	2,811,129	135,464	4,332,866
Net interest income	724,014	2,179,735	(565,530)	2,338,218	378,473	1,875,728	(373,549)	1,880,653
Trust fees	9,733	—	—	9,733	8,195	—	—	8,195
Fees and commissions	1,397,233	512,576	(34,875)	1,874,934	1,291,450	464,247	(39,362)	1,716,335
Fees and commissions payments	240,487	87,935	(12,665)	315,758	192,744	65,146	(23,586)	234,305
Net fees and commissions	1,156,746	424,640	(22,209)	1,559,176	1,098,705	399,101	(15,776)	1,482,030
Trading income	499,828	152,645	(83,583)	568,890	299,416	230,489	(158,769)	371,135
Trading losses	266,957	1,950	(83,583)	185,324	417,754	4,394	(158,769)	263,379
Net trading income	232,871	150,695	—	383,566	(118,338)	226,094	—	107,756
Other operating income	44,101	130,720	(2,492)	172,329	356,149	254,610	(1,678)	609,082
Other operating expenses	233,822	102,676	(219)	336,278	176,811	172,515	(427)	348,899
Net other operating income	(189,720)	28,043	(2,272)	(163,949)	179,338	82,095	(1,250)	260,183

Notes: 1. Domestic operations comprise the operations of the Company, its domestic consolidated banking subsidiaries (excluding overseas branches) and other domestic consolidated subsidiaries.  
2. Overseas operations comprise the operations of the overseas branches of domestic consolidated banking subsidiaries and overseas consolidated subsidiaries.  
3. Inter-segment transactions are reported in the “Elimination” column.

## Average Balance, Interest and Average Rate of Interest-Earning Assets and Interest-Bearing Liabilities

### Domestic Operations

Year ended March 31	Millions of yen						
	2025			2024			
	Average balance	Interest	Average rate	Average balance	Interest	Average rate	
Interest-earning assets	¥ 171,919,416	¥ 2,307,653	1.34%	¥ 133,033,354	¥ 1,764,747	1.33%	
Loans and bills discounted	63,581,536	1,060,936	1.67	60,474,547	950,588	1.57	
Securities	25,935,371	726,729	2.80	24,692,606	438,167	1.77	
Call loans and bills bought	1,112,329	2,177	0.20	2,594,417	1,524	0.06	
Receivables under resale agreements	6,413,836	12,650	0.20	4,477,993	(5,632)	(0.13)	
Receivables under securities borrowing transactions	5,305,687	119,295	2.25	5,283,574	87,339	1.65	
Deposits with banks	63,088,711	243,594	0.39	29,217,730	119,531	0.41	
Lease receivables and investment assets	—	—	—	—	—	—	
Interest-bearing liabilities	¥ 174,526,623	¥ 1,583,639	0.91%	¥ 167,172,113	¥ 1,386,273	0.83%	
Deposits	134,134,538	319,079	0.24	129,418,982	217,609	0.17	
Negotiable certificates of deposit	3,930,138	7,490	0.19	4,242,119	164	0.00	
Call money and bills sold	4,045,278	8,132	0.20	2,346,781	306	0.01	
Payables under repurchase agreements	11,728,898	473,157	4.03	10,763,073	423,495	3.93	
Payables under securities lending transactions	1,861,540	38,341	2.06	1,208,429	15,765	1.30	
Commercial paper	53,472	82	0.15	62,648	6	0.01	
Borrowed money	14,012,029	71,739	0.51	14,595,909	72,383	0.50	
Short-term bonds	1,099,594	3,298	0.30	1,000,087	210	0.02	
Bonds	799,572	26,812	3.35	967,755	23,962	2.48	

Notes: 1. Domestic operations comprise the operations of the Company, its domestic consolidated banking subsidiaries (excluding overseas branches) and other domestic consolidated subsidiaries.  
2. In principle, average balances are calculated by using daily balances. However, some consolidated subsidiaries use weekly, monthly or quarterly balances instead.  
3. “Interest-earning assets” are shown after deduction of the average balance of noninterest-earning deposits (2025, ¥2,444,103 million; 2024, ¥34,019,884 million). The calculation method for deposits with the Bank of Japan was modified during the fiscal year ended March 31, 2025, due to an increase in the policy interest rate by the Bank of Japan, among other factors. These changes were retroactively applied to the fiscal year ended March 31, 2024. If the retroactive application had not been made, Average balance, Interest and Average rate would have been as follows:

Year ended March 31		Average balance (Millions of yen)		Interest (Millions of yen)		Average rate (Percent)
Deposits with banks	2024	¥ 2,542,504	¥	95,070		3.74%
	2025	2,625,807		107,020		4.08

“Deposits with banks” are shown after deducting the average balance of noninterest-earning deposits (2025, ¥62,907,007 million; 2024, ¥60,695,111 million).

## Overseas Operations

Year ended March 31	Millions of yen					
	2025			2024		
	Average balance	Interest	Average rate	Average balance	Interest	Average rate
Interest-earning assets	¥ 86,543,006	¥ 5,034,957	5.82%	¥ 79,088,377	¥ 4,686,857	5.93%
Loans and bills discounted	45,973,362	2,925,645	6.36	42,589,379	2,692,781	6.32
Securities	10,772,443	388,841	3.61	9,606,167	311,054	3.24
Call loans and bills bought	4,994,174	180,541	3.62	5,212,578	205,676	3.95
Receivables under resale agreements	8,628,452	381,611	4.42	5,061,536	209,442	4.14
Receivables under securities borrowing transactions	71,491	1,104	1.54	27,162	176	0.65
Deposits with banks	10,649,166	500,645	4.70	11,295,353	574,541	5.09
Lease receivables and investment assets	234,375	12,185	5.20	234,266	12,483	5.33
Interest-bearing liabilities	¥ 64,358,620	¥ 2,855,222	4.44%	¥ 60,812,027	¥ 2,811,129	4.62%
Deposits	36,487,334	1,444,573	3.96	35,963,249	1,543,146	4.29
Negotiable certificates of deposit	11,398,364	551,761	4.84	9,975,436	518,418	5.20
Call money and bills sold	1,048,023	39,917	3.81	852,911	43,549	5.11
Payables under repurchase agreements	10,087,523	490,299	4.86	8,454,547	409,930	4.85
Payables under securities lending transactions	6,881	64	0.93	1,678	41	2.45
Commercial paper	2,351,295	109,474	4.66	2,314,621	116,193	5.02
Borrowed money	1,458,675	81,822	5.61	1,399,035	69,418	4.96
Short-term bonds	—	—	—	—	—	—
Bonds	274,493	21,596	7.87	213,878	17,941	8.39

Notes: 1. Overseas operations comprise the operations of the overseas branches of domestic consolidated banking subsidiaries and overseas consolidated subsidiaries.  
2. In principle, average balances are calculated by using daily balances. However, some consolidated subsidiaries use weekly, monthly or quarterly balances instead.  
3. “Interest-earning assets” are shown after deduction of the average balance of noninterest-earning deposits (2025, ¥3,828,747 million; 2024, ¥4,097,585 million).

## Total of Domestic and Overseas Operations

Year ended March 31	Millions of yen					
	2025			2024		
	Average balance	Interest	Average rate	Average balance	Interest	Average rate
Interest-earning assets	¥ 253,558,419	¥ 6,928,577	2.73%	¥ 208,198,622	¥ 6,213,520	2.98%
Loans and bills discounted	109,442,969	3,984,710	3.64	102,951,055	3,636,796	3.53
Securities	37,059,999	935,978	2.53	34,603,390	704,565	2.04
Call loans and bills bought	6,106,504	182,718	2.99	7,806,995	207,201	2.65
Receivables under resale agreements	12,216,782	268,048	2.19	7,583,822	119,755	1.58
Receivables under securities borrowing transactions	5,370,432	120,363	2.24	5,307,746	87,502	1.65
Deposits with banks	71,432,703	650,205	0.91	38,541,401	604,755	1.57
Lease receivables and investment assets	234,375	12,185	5.20	234,266	12,483	5.33
Interest-bearing liabilities	¥ 245,026,736	¥ 4,590,358	1.87%	¥ 232,833,347	¥ 4,332,866	1.86%
Deposits	168,289,424	1,671,048	0.99	163,388,878	1,670,570	1.02
Negotiable certificates of deposit	15,328,503	559,252	3.65	14,213,965	518,385	3.65
Call money and bills sold	5,093,301	48,050	0.94	3,199,692	43,855	1.37
Payables under repurchase agreements	18,990,916	837,244	4.41	17,261,912	749,371	4.34
Payables under securities lending transactions	1,861,679	38,368	2.06	1,207,108	15,792	1.31
Commercial paper	2,404,767	109,557	4.56	2,377,270	116,199	4.89
Borrowed money	15,356,274	170,937	1.11	16,216,872	154,318	0.95
Short-term bonds	1,099,594	3,298	0.30	1,000,087	210	0.02
Bonds	12,500,482	413,681	3.31	9,948,211	352,806	3.55

Notes: 1. The figures above comprise totals for domestic and overseas operations after inter-segment eliminations.  
2. In principle, average balances are calculated by using daily balances. However, some consolidated subsidiaries use weekly, monthly or quarterly balances instead.

3. “Interest-earning assets” are shown after deduction of the average balance of noninterest-earning deposits (2025, ¥6,267,009 million; 2024, ¥38,108,683 million). The calculation method for deposits with the Bank of Japan was modified during the fiscal year ended March 31, 2025, due to an increase in the policy interest rate by the Bank of Japan, among other factors. These changes were retroactively applied to the fiscal year ended March 31, 2024. If the retroactive application had not been made, Average balance, Interest and Average rate would have been as follows:

Year ended March 31		Average balance (Millions of yen)		Interest (Millions of yen)		Average rate (Percent)
	2024	¥	11,866,174	¥	580,295	4.89%
Deposits with banks	2025		10,969,800		513,632	4.68

“Deposits with banks” are shown after deducting the average balance of noninterest-earning deposits (2025, ¥66,729,912 million; 2024, ¥64,873,910 million).

## Fees and Commissions

Year ended March 31	Millions of yen							
	2025				2024			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Fees and commissions	¥ 1,397,233	¥ 512,576	¥ (34,875)	¥ 1,874,934	¥ 1,291,450	¥ 464,247	¥ (39,362)	¥ 1,716,335
Deposits and loans	21,632	317,385	(9,172)	329,845	19,985	284,260	(8,142)	296,103
Remittances and transfers	115,882	43,158	(73)	158,967	113,532	38,749	(42)	152,239
Securities-related business	182,396	75,857	(8,570)	249,683	149,666	59,490	(10,546)	198,609
Agency	8,608	—	—	8,608	9,543	—	—	9,543
Safe deposits	4,020	4	—	4,025	4,316	4	—	4,321
Guarantees	76,950	16,692	(2,452)	91,190	80,240	16,168	(4,747)	91,662
Credit card business	481,456	2,082	—	483,539	431,985	946	—	432,932
Investment trusts	183,841	8,749	(962)	191,627	157,486	10,488	(995)	166,979
Fees and commissions payments	¥ 240,487	¥ 87,935	¥ (12,665)	¥ 315,758	¥ 192,744	¥ 65,146	¥ (23,586)	¥ 234,305
Remittances and transfers	24,886	8,748	(1,980)	31,654	23,156	8,835	(1,752)	30,240

- Notes: 1. Domestic operations comprise the operations of the Company, its domestic consolidated banking subsidiaries (excluding overseas branches) and other domestic consolidated subsidiaries.  
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3. Inter-segment transactions are reported in the “Elimination” column.

## Trading Income

Year ended March 31	Millions of yen							
	2025				2024			
	Domestic operations	Overseas operations	Elimination	Total	Domestic operations	Overseas operations	Elimination	Total
Trading income	¥ 499,828	¥ 152,645	¥ (83,583)	¥ 568,890	¥ 299,416	¥ 230,489	¥ (158,769)	¥ 371,135
Gains on trading securities	—	52,645	(52,645)	—	279,960	69,282	—	349,242
Gains on securities related to trading transactions	—	6,481	(5,796)	685	13,092	6,215	—	19,307
Gains on trading-related financial derivatives	495,594	93,518	(23,664)	565,449	3,561	154,992	(158,553)	—
Others	4,233	—	(1,477)	2,756	2,801	—	(216)	2,585
Trading losses	266,957	1,950	(83,583)	185,324	417,754	4,394	(158,769)	263,379
Losses on trading securities	237,969	—	(52,645)	185,324	—	—	—	—
Losses on securities related to trading transactions	5,796	—	(5,796)	—	—	—	—	—
Losses on trading-related financial derivatives	23,191	472	(23,664)	—	417,754	4,178	(158,553)	263,379
Others	—	1,477	(1,477)	—	—	216	(216)	—

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3. Inter-segment transactions are reported in the “Elimination” column.