Business Operations of Sumitomo Mitsui Financial Group

1. **Management of banking subsidiaries and other companies that can be treated as subsidiaries under the stipulations of Japan's Banking Act as well as the performance of ancillary functions**
2. **Functions that can be performed by bank holding companies under the stipulations of Japan's Banking Act**

Business Operations of Sumitomo Mitsui Banking Corporation

1. Deposit operations

(1) Deposits

We handle current account deposits, ordinary deposits, notice deposits, time deposits, special deposits, tax payment reserve deposits, non-resident yen deposits, foreign currency deposits, etc.

(2) Negotiable certificates of deposit

We handle negotiable certificates of deposit.

2. Loan operations

(1) Loans

We handle bill loans, loan agreements, overdrafts, etc.

(2) Discounting of bills

We handle the discounting of bankers' acceptances, commercial bills, and documentary bills.

3. Trading securities

We conduct trading of public bonds such as Japanese government bonds.

4. Securities investment operations

For the purpose of reserve funds for deposit payments and fund management, we invest in Japanese government bonds, municipal bonds, corporate bonds, equities, and other securities.

5. Domestic exchange operations

We handle remittances, collections, etc.

6. Foreign exchange operations

We conduct various operations related to foreign exchange, including export, import, and foreign remittances.

7. Corporate bond administration and registration operations

We conduct corporate bond subscription and management services, trustee services relating to collateral for secured corporate bonds, and registration services.

8. Trust operations

We conduct trust business such as accepting monetary claims in relation to asset securitization business, as well as trust agency business.

9. Principal ancillary services

(1) Debt guarantees (acceptances)

(2) Lending of securities

(3) Underwriting and over-the-counter sales operations for public bonds

(4) Handling of commercial paper, etc.

(5) Trustee services for solicitation and management of public bonds

(6) Agency operations (agency loan operations for Japan Finance Corporation, etc.)

(7) Cash custody services, etc. (designated financial institution services for local governments, agency services for the Bank of Japan, etc., and receipt of paid-in capital for shares and dividend payment services, etc.)

(8) Custody and safe deposit box services

(9) Currency exchange operations

(10) Derivative transactions such as interest rates, currencies, and commodities

(11) Over-the-counter sales operations of beneficiary certificates of investment trusts

(12) Financial instruments intermediary services

(13) Insurance solicitation operations

(14) Defined contribution plan administrator

Business Operations of SMBC Trust Bank (including trust operations)

SMBC Trust Bank is advancing various initiatives to contribute to our customers and society by providing comprehensive and innovative solutions that integrate three key functions: trust, real estate, and foreign currency.

1. Banking

(1) Deposit operations

- Acceptance of deposits and time deposits (including acceptance of foreign currency deposits and structured deposits)

(2) Loan operations

- Lending of funds (including foreign currency-denominated loans)

(3) Domestic exchange operations

- Various domestic exchange operations such as transfers and remittances

(4) Foreign exchange operations

- Various operations related to foreign exchange, such as transfers, remittances, and buying and selling of foreign exchange, etc.

(5) Other

- GLOBAL PASS® (Multi Currencies Visa Debit with Cash Card)
- Supports 18 currencies, including Japanese yen. A Visa debit integrated cash card that allows you to use the foreign currencies in your account without currency conversion

2. Trust operations

(1) Trusts for asset building and asset management

- Provision of asset management solutions
- Discretionary commingled money trust, Discretionary portfolio management (DPM), etc.

(2) Trusts for asset succession and business succession

- Supporting smooth succession of assets and businesses
- Living trust / Successive beneficiary trust, etc.

(3) Trusts for asset administration and protection, and for asset acquisition and disposal

- Management of customers' assets: securities administration trust, art trust, etc.
- Supporting asset acquisition and disposal: securities acquisition/disposal trusts, real estate administration and disposal trust, etc.

(4) Trusts for corporate financing and other trusts

- Supporting financing by utilizing customers' assets
- Monetary claims trusts and specified beneficiary certificate issuing trust (real estate STO*), etc.

* STO: Security Token Offering

3. Real estate operations (concurrent business)

(1) Real estate brokerage

- Providing appropriate support in response to customers' needs to sell and purchase their real estate

(2) Real estate consulting

- Consulting services on corporate real estate (CRE) strategy planning and others for companies with real estate assets

(3) Real estate asset management

- Providing investment advisory services at all stages, from property purchase and management during the holding period to final sale

(4) Real estate appraisal

- Providing appraisal and valuation services in response to customers' needs to assess the value of their real estate

4. Stock transfer agency business (concurrent business)

We provide services as a "shareholder registry administrator" under the Companies Act, as well as various consulting services for compliance with the Corporate Governance Code, etc.

5. Registered financial institution business

(1) Financial instruments intermediary services

(2) Sale and purchase of beneficial interests in real estate trusts, etc.

(3) Handling of public offering or private placement of beneficiary certificates of mutual funds

(4) Administration of securities, etc.

6. Bank agency services

SMBC Trust Bank provides bank agency services with SMBC as its principal bank.

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7. Trust contract agency services

SMBC Trust Bank provides trust contract agency services with SMBC and SMBC Nikko Securities as trust contract agents.

8. Concurrent business agency services

SMBC Trust Bank provides concurrent business agency services with SMBC as its principal bank.