Financial Highlights

The financial data presented in this report has been prepared in accordance with accounting principles generally accepted in Japan ("Japanese GAAP").

SMBC Trust Bank

	Millions of yen				
Year ended March 31	2026	2025	2024	2023	2022
Ordinary income	¥ 133,228	¥ 124,735	¥ 122,754	¥ 86,118	¥ 56,539
Trust fees	7,574	6,224	5,081	4,301	3,686
Gross banking profit (A)	80,709	72,173	72,756	58,224	48,530
Expenses (excluding nonrecurring losses) (B)	45,063	41,885	39,936	35,818	42,581
Overhead ratio (B) / (A)	55.8	58.0	54.9	61.5	87.7
Banking profit (before provision for general reserve for possible loan losses and amortization of trust accounts)	35,645	30,287	32,819	22,406	5,949
Core Banking Profit	36,039	30,287	33,315	22,406	5,949
Core banking profit (excluding gains or losses on cancellation of investment trusts)	36,039	30,287	33,315	22,406	5,949
Banking profit	35,645	30,260	32,819	22,406	5,658
Ordinary profit	35,658	29,671	33,055	23,366	4,655
Net income	26,412	22,276	25,738	17,098	(15,912)
At Year-End:					
Total net assets	¥ 223,603	¥ 198,190	¥ 178,686	¥ 143,395	¥ 129,826
Total assets	5,478,928	4,582,220	4,485,312	4,125,156	3,691,771
Deposits	3,900,729	3,710,314	3,636,724	3,280,078	3,404,102
Loans and bills discounted	1,707,295	1,670,945	2,192,553	2,043,446	2,036,747
Securities	801,515	313,267	275,432	225,664	98,853
Trust assets and liabilities	14,805,827 (15,029,148)	13,746,211 (13,930,692)	13,147,329 (13,297,252)	11,599,886 (11,718,968)	11,575,745 (11,666,837)
Loans and bills discounted in trust account	354,244 (354,244)	765,997 (765,997)	700,326 (700,326)	76,437 (76,437)	53 (53)
Securities in trust account (excluding electronically recorded transferable rights on securities in trust account)	1,007,595 (1,007,595)	954,573 (954,573)	664,896 (664,896)	584,176 (584,176)	554,783 (554,783)
Electronic payment instruments in trust account and performance-guarantee electronic payment instruments	—	—	—	—	—
Crypto-assets in trust account and performance-guarantee crypto-assets	—	—	—	—	—
Electronically recorded transferable rights on securities in trust account	—	—	—	—	—
Capital stock	87,550	87,550	87,550	87,550	87,550
Number of shares issued (in thousands)					
Common stock	3,418	3,418	3,418	3,418	3,418
Non-voting stock	900	900	900	900	900
Dividend payout ratio	—	—	—	—	—
Capital adequacy ratio (Domestic standard)	19.11%	16.20%	15.17%	16.94%	14.65%
Number of employees	1,679	1,737	1,657	1,562	1,667

Notes: 1. Core Banking Profit = Banking profit (before provision for general reserve for possible loan losses and amortization of trust accounts) - Gain and Loss on sales of bonds
2. Amounts in brackets ( ) in the above table include "Trust Assets under the Service-Shared Co-Trustee."
3. "Number of employees" has been reported on the basis of full-time workers and includes accepted transfer employees.