

Sumitomo Mitsui Banking Corporation

Consolidated

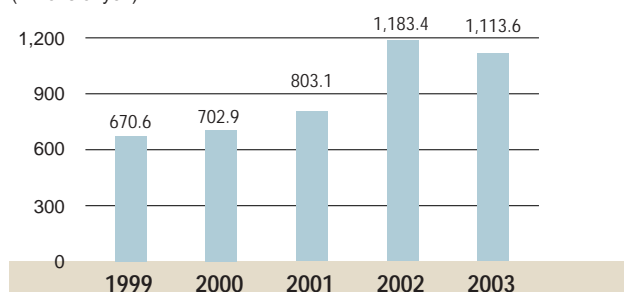
Year ended March 31	Millions of yen							
	2003	2002	2001		2000		1999	
For the Year:								
Total income	¥ 3,561,843	¥ 3,809,130	¥ 4,501,200	¥ 5,170,720	¥ 5,042,021			
Total expenses.....	4,104,514	4,413,469	4,095,685	4,828,078	6,507,309			
Net income (loss).....	(429,387)	(463,887)	132,408	124,456	(1,048,155)			
At Year-End:								
Total stockholders' equity	¥ 2,142,544	¥ 2,912,619	¥ 4,012,960	¥ 4,012,912	¥ 3,931,609			
Total assets.....	102,394,637	108,005,001	119,242,661	102,263,112	103,988,877			
Risk-monitored loans.....	5,683,134	6,484,367	3,256,418	3,864,758	4,107,498			
Reserve for possible loan losses.....	2,201,830	2,159,649	1,268,853	1,632,687	1,934,627			
Net unrealized gains (losses) on securities.....	(27,471)	(495,507)	(301,106)	1,834,215	/			
Capital ratio (BIS guidelines)								
	10.38%	10.45%	11.31%	10.94%	12.53%	11.60%	12.33%	10.95%
ROE.....								
	—%	—%	2.67%	6.05%	3.74%	4.55%	—%	—%
PER (Times).....								
	/	—	62.36	43.92	62.08	82.23	/	/
Number of employees								
	35,523	43,793	24,184	22,222	23,837	19,364	/	/
Per Share (Yen):								
Stockholders' equity	¥15,353.34	¥282.85	¥333.46	¥426.32	¥340.98	¥415.77	¥331.28	¥400.71
Net income (loss).....	(10,429.29)	(84.12)	9.22	25.50	12.58	18.61	(124.72)	(181.48)
Net income — diluted	—	—	9.21	24.93	—	18.17	—	—

- Notes: 1. Figures for the years ended March 31, 2001, 2000 and 1999 are combined figures of the former Sakura Bank and the former Sumitomo Bank.
 2. Total stockholders' equity as of March 31, 2003 and 2002, includes net unrealized losses on "other securities."
 3. Unrealized gains (losses) on securities represent the difference between the market prices and acquisition costs (or amortized costs) of "other securities" for 2003, 2002 and 2001, and of listed or over-the-counter securities for 2000 and 1999. In principle, the values of stocks are calculated using the average market prices during the final month for 2003, 2002 and 2001.
 4. Number of employees for the former Sumitomo Bank has been reported on the basis of full-time workers since 2000 and for the former Sakura Bank since 2001. Number of employees includes locally hired overseas staff members but excludes contract employees and temporary staff.
 5. Effective from the year ended March 31, 2002, treasury stock is disclosed as a deductive item from stockholders' equity. As a result, stockholders' equity per share and net income (loss) per share are calculated on the basis of the number of shares outstanding less treasury stock.

(Year ended March 31)

Banking Profit (excluding transfer to general reserve for possible loan losses) [Nonconsolidated]

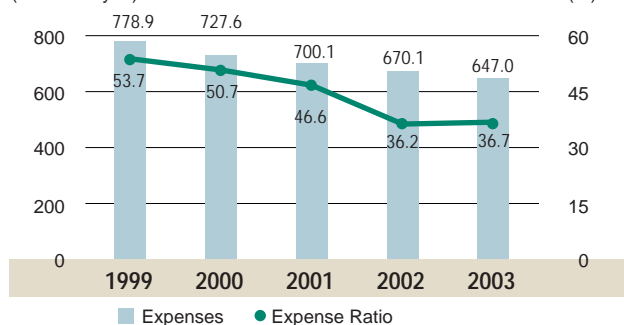
(Billions of yen)



(Year ended March 31)

Expenses and Expense Ratio (excluding nonrecurring losses) [Nonconsolidated]

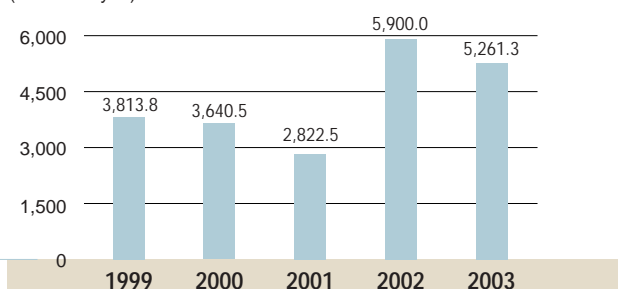
(Billions of yen)



(March 31)

Problem Assets Based on the Financial Reconstruction Law [Nonconsolidated]

(Billions of yen)



■ Nonconsolidated

Year ended March 31	Millions of yen									
	2003	2002	2001	2000	1999					
For the Year:										
Total income	¥ 2,424,023	¥ 2,818,189	¥ 3,292,668	¥ 4,115,276	¥ 4,118,467					
Total expenses.....	3,095,011	3,354,826	3,019,557	3,812,705	5,400,579					
Net income (loss).....	(478,304)	(322,852)	137,835	105,935	(749,438)					
(Appendix)										
Gross banking profit (A).....	¥ 1,760,684	¥ 1,853,515	¥ 1,503,203	¥ 1,434,480	¥ 1,449,532					
Banking profit.....	875,511	678,811	991,670	678,662	393,104					
Banking profit (excluding transfer to general reserve for possible loan losses).....	1,113,643	1,183,369	803,073	702,897	670,616					
Expenses (excluding nonrecurring losses) (B).....	647,040	670,145	700,128	727,556	778,915					
Expense ratio (B) / (A)	36.7%	36.2%	46.6%	50.7%	53.7%					
At Year-End:										
Total stockholders' equity.....	¥ 2,279,223	¥ 3,196,492	¥ 4,199,937	¥ 4,132,926	¥ 4,069,991					
Total assets.....	97,891,161	102,082,581	113,727,498	97,648,823	98,740,013					
Deposits.....	63,524,258	67,629,353	70,729,773	67,572,486	65,966,930					
Loans and bills discounted	57,282,365	59,928,368	61,747,880	63,298,512	66,008,121					
Securities.....	23,656,385	20,442,996	27,059,978	15,893,846	12,897,462					
Risk-monitored loans.....	5,169,531	5,816,452	2,732,590	3,556,458	3,720,423					
Problem assets based on the Financial Reconstruction Law.....	5,261,345	5,900,043	2,822,459	3,640,530	3,813,771					
Reserve for possible loan losses.....	2,074,797	1,971,849	1,095,841	1,569,493	1,788,520					
Net unrealized gains (losses) on securities	(17,857)	(481,654)	(429,844)	1,564,155	311,474					
Trust assets and liabilities.....	166,976	/	/	/	/					
Loans and bills discounted	35,080	/	/	/	/					
					Sakura Bank	Sumitomo Bank	Sakura Bank	Sumitomo Bank	Sakura Bank	Sumitomo Bank
Capital stock.....	¥ 559,985	¥ 1,326,746	¥1,042,706	¥ 752,848	¥1,042,706	¥ 752,848	¥1,042,706	¥ 752,848	¥1,042,706	¥ 752,848
Number of shares issued (Thousands)										
Preferred stock.....	967	967,000	802,577	167,000	802,772	167,000	811,307	167,000	811,307	167,000
Common stock	54,811	5,709,424	4,118,077	3,141,062	4,117,297	3,141,062	4,083,121	3,141,062	4,083,121	3,141,062
Pay-out ratio	—%	—%	34.71%	36.15%	53.42%	41.63%	—%	—%	—%	—%
Capital ratio (BIS guidelines).....	10.49%	11.50%	11.91%	11.80%	12.50%	12.46%	12.38%	11.94%	12.38%	11.94%
ROE.....	—%	—%	4.86%	3.72%	3.23%	3.32%	—%	—%	—%	—%
PER (Times).....	/	—	33.27	67.49	69.48	106.17	/	/	/	/
Number of employees	19,797	22,464	12,558	12,173	14,930	12,982	16,330	14,995	16,330	14,995
Per Share (Yen):										
Stockholders' equity	¥17,846.95	¥332.02	¥358.43	¥451.35	¥351.38	¥439.23	¥343.09	¥428.35	¥343.09	¥428.35
Dividends:										
Common stock.....	19.17	4.00	6.00	6.00	6.00	6.00	7.25	6.00	7.25	6.00
Preferred stock (Series II).....	/	/	15.00	/	15.00	/	15.00	/	15.00	/
Preferred stock (Series III) (Type 2).....	/	/	13.70	/	13.70	/	0.04	/	0.04	/
Preferred stock (First series Type 1).....	10.50	10.50	/	10.50	/	10.50	/	0.03	/	0.03
Preferred stock (Second series Type 1)	28.50	28.50	/	28.50	/	28.50	/	0.08	/	0.08
Preferred stock (Type 5).....	13.70	13.70	/	/	/	/	/	/	/	/
Preferred stock (Type 1).....	—	/	/	/	/	/	/	/	/	/
Preferred stock (Type 2).....	—	/	/	/	/	/	/	/	/	/
Preferred stock (Type 3).....	—	/	/	/	/	/	/	/	/	/
Net income (loss).....	68,437.74	(59.20)	17.28	16.59	11.24	14.41	(97.62)	(119.11)	(97.62)	(119.11)
Net income — diluted	66,527.24	—	17.24	16.25	—	14.12	—	—	—	—

- Notes: 1. Figures for the years ended March 31, 2001, 2000 and 1999 are combined figures of the former Sakura Bank and the former Sumitomo Bank.
2. Figures related to profit or loss for the year ended March 31, 2003 include the former SMBC's operating results for the period from April 1, 2002 to March 16, 2003 to make possible a substantive comparison with previous years.
3. As a result of the merger of the two banks, total stockholders' equity as of April 1, 2001, stood at ¥3,772,889 million.
4. Total stockholders' equity as of March 31, 2003 and 2002, includes net unrealized losses on "other securities."
5. Please refer to pages 119 and 120 for the definitions of risk-monitored loans and problem assets based on the Financial Reconstruction Law.
6. Unrealized gains (losses) on securities represent the difference between the market prices and acquisition costs (or amortized costs) of "other securities" for 2003, 2002 and 2001, and of listed or over-the-counter securities for 2000 and 1999. The values of stocks are calculated using the average market prices during the final month for 2003, 2002 and 2001. For details, please refer to page 53.
7. Number of employees of the former Sumitomo Bank has been reported on the basis of full-time workers since 2000 and of the former Sakura Bank since 2001. Number of employees includes locally hired overseas staff members but excludes contract employees, temporary staff, and executive officers who are not also Board members.
8. The former Sakura Bank's fiscal year-end dividend per share for 2001 was calculated assuming a dividend payment equivalent to the amount of money resulting from the merger. Dividend per share for the term ended March 31, 2003 represents an interim dividend per share paid by the former SMBC to its holding company.
9. Effective from the year ended March 31, 2002, treasury stock is disclosed as a deductible item from stockholders' equity. As a result, stockholders' equity per share and net income (loss) per share are calculated on the basis of the number of shares outstanding less treasury stock.