

# Consolidated Balance Sheet

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

March 31, 2003	Millions of yen	Millions of U.S. dollars (Note 1)
<b>Assets</b>		
Cash and due from banks (Note 9) .....	¥ 2,900,991	\$ 24,135
Deposits with banks (Notes 9, 28) .....	541,532	4,505
Call loans and bills bought .....	187,563	1,560
Receivables under resale agreements.....	109,710	913
Receivables under securities borrowing transactions .....	1,981,243	16,483
Commercial paper and other debt purchased (Note 28).....	363,981	3,028
Trading assets (Notes 3, 9, 28).....	4,495,396	37,399
Money held in trust (Note 28).....	24,629	205
Securities (Notes 4, 9, 28).....	24,118,520	200,653
Loans and bills discounted (Notes 5, 9, 27) .....	61,082,946	508,178
Foreign exchanges.....	749,974	6,239
Other assets (Notes 6, 9) .....	3,219,009	26,781
Premises and equipment (Notes 7, 9, 15).....	1,007,905	8,385
Lease assets (Note 8) .....	996,344	8,289
Deferred tax assets (Note 24) .....	1,956,103	16,274
Deferred tax assets for land revaluation (Note 15) .....	724	6
Goodwill .....	30,031	250
Customers' liabilities for acceptances and guarantees .....	3,084,383	25,660
Reserve for possible loan losses .....	(2,243,542)	(18,665)
<b>Total assets</b> .....	<b>¥104,607,449</b>	<b>\$870,278</b>
<b>Liabilities, minority interests and stockholders' equity</b>		
<b>Liabilities</b>		
Deposits (Notes 9, 10) .....	¥ 67,784,025	\$563,927
Call money and bills sold (Note 9) .....	8,953,084	74,485
Payables under repurchase agreements (Note 9) .....	4,144,735	34,482
Payables under securities lending transactions (Note 9) .....	4,807,245	39,994
Commercial paper .....	187,800	1,562
Trading liabilities (Notes 9, 11).....	2,851,391	23,722
Borrowed money (Notes 9, 12) .....	2,580,135	21,465
Foreign exchanges.....	397,666	3,308
Bonds (Note 13) .....	3,583,754	29,815
Due to trust account .....	5,953	50
Other liabilities (Notes 9, 14).....	2,558,956	21,289
Reserve for employee bonuses .....	22,079	184
Reserve for employee retirement benefits (Note 25) .....	101,408	844
Reserve for possible losses on loans sold .....	20,665	172
Other reserves .....	649	5
Deferred tax liabilities (Note 24).....	43,930	366
Deferred tax liabilities for land revaluation (Notes 15, 24) .....	58,788	489
Acceptances and guarantees (Note 9).....	3,084,383	25,660
<b>Total liabilities</b> .....	<b>¥101,186,654</b>	<b>\$841,819</b>
<b>Minority interests</b> (Note 16) .....	<b>¥ 996,720</b>	<b>\$ 8,292</b>
<b>Stockholders' equity</b> (Note 17)		
Capital stock (Note 17).....	¥ 1,247,650	\$ 10,380
Capital surplus .....	856,237	7,123
Retained earnings .....	311,664	2,593
Land revaluation excess (Notes 15, 24).....	101,440	844
Net unrealized losses on other securities (Note 28) .....	(24,197)	(201)
Foreign currency translation adjustments .....	(53,515)	(445)
Treasury stock.....	(15,204)	(127)
<b>Total stockholders' equity</b> .....	<b>¥ 2,424,074</b>	<b>\$ 20,167</b>
<b>Total liabilities, minority interests and stockholders' equity</b> .....	<b>¥104,607,449</b>	<b>\$870,278</b>

See accompanying notes to consolidated financial statements.