

Consolidated Statement of Operations

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Year ended March 31, 2003	Millions of yen	Millions of U.S. dollars (Note 1)
Income		
Interest income:		
Interest on loans and discounts	¥1,266,271	\$10,535
Interest and dividends on securities	268,261	2,232
Interest on receivables under resale agreements	1,352	11
Interest on receivables under securities borrowing transactions	225	2
Interest on deposits with banks	34,768	289
Other interest income	246,028	2,047
Trust fees	7	0
Fees and commissions (Note 18)	424,238	3,529
Trading profits (Note 19)	206,496	1,718
Other operating income (Note 20)	946,957	7,878
Other income (Note 21)	123,683	1,029
Total income	¥3,518,293	\$29,270
Expenses		
Interest expenses:		
Interest on deposits	¥ 159,950	\$ 1,331
Interest on borrowings and rediscounts	56,485	470
Interest on payables under repurchase agreements	18,185	151
Interest on payables under securities lending transactions	28,830	240
Interest on bonds and bonds with subscription rights for shares	76,219	634
Other interest expenses	77,732	647
Fees and commissions (Note 18)	71,338	593
Trading losses (Note 19)	725	6
Other operating expenses (Note 22)	721,134	5,999
General and administrative expenses	889,237	7,398
Transfer to reserve for possible loan losses	654,711	5,447
Other expenses (Notes 23, 24)	1,354,655	11,270
Total expenses	¥4,109,207	\$34,186
Loss before income taxes and minority interests	¥ 590,914	\$ 4,916
Income taxes (Note 24):		
Current	¥ 66,068	\$ 550
Deferred	(225,190)	(1,873)
Minority interests in net income	¥ 33,567	\$ 279
Net loss	¥ 465,359	\$ 3,872
	Yen	U.S. dollars (Note 1)
Per share data:		
Net loss	¥84,324.98	\$701.54
Net income — diluted	—	—
Declared dividends on common stock	3,000	24.96
Declared dividends on preferred stock (Type 1)	10,500	87.35
Declared dividends on preferred stock (Type 2)	28,500	237.10
Declared dividends on preferred stock (Type 3)	13,700	113.98
Declared dividends on preferred stock (First to Twelfth series Type 4)	19,500	162.23
Declared dividends on preferred stock (Thirteenth series Type 4)	3,750	31.20

See accompanying notes to consolidated financial statements.