

# Consolidated Statement of Stockholders' Equity

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Year ended March 31, 2003	Millions of yen							Total
	Capital stock (Note 17)	Capital surplus	Retained earnings	Land revaluation excess	Net unrealized losses on other securities	Foreign currency translation adjustments	Treasury stock	
Balance at March 31, 2002.....	¥1,326,746	¥1,684,373	¥117,743	¥121,244	¥(304,837)	¥(15,174)	¥(17,475)	¥2,912,619
Establishment of SMFG.....	(326,746)	326,746						—
Issuance of stocks.....	247,650	247,650						495,300
Merger with The Japan Research Institute Holdings, Ltd. ....		3,069	15,813					18,882
Merger of subsidiaries.....		(1,405,507)	658,443		672,810			(74,253)
Change due to increase/decrease of subsidiaries and affiliates.....			5,246					5,246
Losses on disposition of treasury stock.....		(93)						(93)
Transfer of land revaluation excess.....			17,125	(17,125)				—
Change of tax rate and others.....				(2,678)				(2,678)
Cash dividends paid.....			(37,349)					(37,349)
Net loss.....			(465,359)					(465,359)
Change of net unrealized losses on other securities.....					(392,171)			(392,171)
Change of foreign currency translation adjustments.....						(38,340)		(38,340)
Change of treasury stock.....							2,270	2,270
<b>Balance at March 31, 2003.....</b>	<b>¥1,247,650</b>	<b>¥ 856,237</b>	<b>¥311,664</b>	<b>¥101,440</b>	<b>¥ (24,197)</b>	<b>¥(53,515)</b>	<b>¥(15,204)</b>	<b>¥2,424,074</b>

Year ended March 31, 2003	Millions of U.S. dollars (Note 1)							Total
	Capital stock (Note 17)	Capital surplus	Retained earnings	Land revaluation excess	Net unrealized losses on other securities	Foreign currency translation adjustments	Treasury stock	
Balance at March 31, 2002.....	\$11,038	\$14,013	\$ 980	\$1,008	\$(2,536)	\$(126)	\$(146)	\$24,231
Establishment of SMFG.....	(2,718)	2,718						—
Issuance of stocks.....	2,060	2,060						4,120
Merger with The Japan Research Institute Holdings, Ltd. ....		26	132					158
Merger of subsidiaries.....		(11,693)	5,478		5,597			(618)
Change due to increase/decrease of subsidiaries and affiliates.....			44					44
Losses on disposition of treasury stock.....		(1)						(1)
Transfer of land revaluation excess.....			142	(142)				—
Change of tax rate and others.....				(22)				(22)
Cash dividends paid.....			(311)					(311)
Net loss.....			(3,872)					(3,872)
Change of net unrealized losses on other securities.....					(3,262)			(3,262)
Change of foreign currency translation adjustments.....						(319)		(319)
Change of treasury stock.....							19	19
<b>Balance at March 31, 2003.....</b>	<b>\$10,380</b>	<b>\$ 7,123</b>	<b>\$2,593</b>	<b>\$ 844</b>	<b>\$ (201)</b>	<b>\$(445)</b>	<b>\$(127)</b>	<b>\$20,167</b>