

# Supplemental Information

## Consolidated Balance Sheets (Unaudited)

Sumitomo Mitsui Banking Corporation and Subsidiaries

| March 31  | Millions of yen     |                     | Millions of U.S. dollars |
|---|---------------------|---------------------|--------------------------|
|   | 2003                | 2002                | 2003                     |
| <b>Assets</b>   |                     |                     |                          |
| Cash and due from banks .....   | ¥ 2,895,968         | ¥ 2,128,742         | \$ 24,093                |
| Deposits with banks .....   | 541,275             | 3,503,554           | 4,503                    |
| Call loans and bills bought .....   | 187,563             | 720,154             | 1,560                    |
| Receivables under resale agreements.....                                    | 109,710             | 793,266             | 913                      |
| Receivables under securities borrowing transactions .....                   | 1,981,243           | —                   | 16,483                   |
| Commercial paper and other debt purchased.....                              | 363,981             | 461,879             | 3,028                    |
| Trading assets.....   | 4,495,396           | 3,278,105           | 37,399                   |
| Money held in trust.....  | 24,629              | 33,860              | 205                      |
| Securities .....  | 23,958,521          | 20,694,632          | 199,322                  |
| Loans and bills discounted.....   | 61,219,617          | 63,645,586          | 509,315                  |
| Foreign exchanges.....  | 749,974             | 795,755             | 6,239                    |
| Other assets.....   | 2,157,885           | 6,447,644           | 17,953                   |
| Premises and equipment .....  | 920,076             | 1,207,589           | 7,655                    |
| Lease assets .....  | 26,130              | 927,120             | 217                      |
| Deferred tax assets .....   | 1,885,307           | 1,882,464           | 15,685                   |
| Deferred tax assets for land revaluation .....                              | 724                 | 726                 | 6                        |
| Goodwill .....  | —                   | 18,518              | —                        |
| Customers' liabilities for acceptances and guarantees .....                 | 3,078,461           | 3,625,047           | 25,611                   |
| Reserve for possible loan losses .....                                      | (2,201,830)         | (2,159,649)         | (18,318)                 |
| <b>Total assets</b> .....   | <b>¥102,394,637</b> | <b>¥108,005,001</b> | <b>\$851,869</b>         |
| <b>Liabilities, minority interests and stockholders' equity</b>             |                     |                     |                          |
| <b>Liabilities</b>  |                     |                     |                          |
| Deposits .....  | ¥ 67,885,022        | ¥ 71,648,073        | \$564,767                |
| Call money and bills sold .....   | 8,953,084           | 10,775,484          | 74,485                   |
| Payables under repurchase agreements .....                                  | 4,144,735           | 1,468,504           | 34,482                   |
| Payables under securities lending transactions .....                        | 4,807,245           | —                   | 39,994                   |
| Commercial paper.....   | 50,500              | 1,167,500           | 420                      |
| Trading liabilities .....   | 2,851,391           | 2,331,500           | 23,722                   |
| Borrowed money .....  | 1,427,000           | 2,889,907           | 11,872                   |
| Foreign exchanges.....  | 397,666             | 299,610             | 3,308                    |
| Bonds.....  | 3,441,137           | 3,505,820           | 28,628                   |
| Convertible bonds .....   | —                   | 1,106               | —                        |
| Pledged money for securities lending transactions.....                      | —                   | 3,174,799           | —                        |
| Due to trust account .....  | 5,953               | —                   | 50                       |
| Other liabilities.....  | 1,952,000           | 2,861,669           | 16,240                   |
| Reserve for employee bonuses .....  | 16,111              | 21,606              | 134                      |
| Reserve for employee retirement benefits .....                              | 92,802              | 147,972             | 772                      |
| Reserve for possible losses on loans sold .....                             | 20,665              | 86,371              | 172                      |
| Other reserves .....  | 649                 | 336                 | 5                        |
| Deferred tax liabilities.....   | 43,726              | 39,206              | 364                      |
| Deferred tax liabilities for land revaluation .....                         | 58,788              | 64,015              | 489                      |
| Acceptances and guarantees.....   | 3,078,461           | 3,625,047           | 25,611                   |
| <b>Total liabilities</b> .....  | <b>¥ 99,226,942</b> | <b>¥104,108,534</b> | <b>\$825,515</b>         |
| <b>Minority interests</b> .....   | <b>¥ 1,025,150</b>  | <b>¥ 983,847</b>    | <b>\$ 8,529</b>          |
| <b>Stockholders' equity</b>   |                     |                     |                          |
| Capital stock.....  | ¥ 559,985           | ¥ 1,326,746         | \$ 4,659                 |
| Capital surplus .....   | 1,298,511           | 1,326,758           | 10,803                   |
| Retained earnings.....  | 258,690             | 475,357             | 2,152                    |
| Land revaluation excess .....   | 101,336             | 121,244             | 843                      |
| Net unrealized losses on other securities .....                             | (21,559)            | (304,837)           | (179)                    |
| Foreign currency translation adjustments .....                              | (54,419)            | (15,174)            | (453)                    |
| Treasury stock.....   | —                   | (283)               | —                        |
| Parent bank stock held by subsidiaries.....                                 | —                   | (17,191)            | —                        |
| <b>Total stockholders' equity</b> .....                                     | <b>¥ 2,142,544</b>  | <b>¥ 2,912,619</b>  | <b>\$ 17,825</b>         |
| <b>Total liabilities, minority interests and stockholders' equity</b> ..... | <b>¥102,394,637</b> | <b>¥108,005,001</b> | <b>\$851,869</b>         |

Notes: 1. Amounts less than one million yen have been omitted.

2. For the convenience of the readers, the accompanying U.S. dollar financial statements have been translated from Japanese yen, as a matter of arithmetical computation only, at the rate of ¥120.20 to US\$1, the exchange rate prevailing at March 31, 2003.

# Consolidated Statements of Operations (Unaudited)

Sumitomo Mitsui Banking Corporation and Subsidiaries

| Year ended March 31   | Millions of yen   |                   | Millions of U.S. dollars |
|---|-------------------|-------------------|--------------------------|
|   | 2003              | 2002              | 2003                     |
| <b>Income</b>   |                   |                   |                          |
| Interest income:  |                   |                   |                          |
| Interest on loans and discounts .....                                 | ¥1,266,319        | ¥1,426,139        | \$10,535                 |
| Interest and dividends on securities .....                            | 268,840           | 318,508           | 2,237                    |
| Interest on receivables under resale agreements .....                 | 1,352             | 8,399             | 11                       |
| Interest on receivables under securities borrowing transactions ..... | 225               | —                 | 2                        |
| Interest on deposits with banks .....                                 | 34,759            | 186,892           | 289                      |
| Other interest income .....   | 246,028           | 236,745           | 2,047                    |
| Trust fees .....  | 7                 | —                 | 0                        |
| Fees and commissions .....  | 424,235           | 387,280           | 3,529                    |
| Trading profits .....   | 206,496           | 129,450           | 1,718                    |
| Other operating income .....  | 947,036           | 845,583           | 7,879                    |
| Other income .....  | 166,541           | 270,130           | 1,386                    |
| <b>Total income</b> .....   | <b>¥3,561,843</b> | <b>¥3,809,130</b> | <b>\$29,633</b>          |
| <b>Expenses</b>   |                   |                   |                          |
| Interest expenses:  |                   |                   |                          |
| Interest on deposits .....  | ¥ 159,943         | ¥ 347,077         | \$ 1,331                 |
| Interest on borrowings and rediscounts .....                          | 56,485            | 75,989            | 470                      |
| Interest on payables under repurchase agreements .....                | 18,185            | 29,238            | 151                      |
| Interest on payables under securities lending transactions .....      | 28,830            | —                 | 240                      |
| Interest on bonds and bonds with subscription rights for shares ..... | 76,219            | —                 | 634                      |
| Interest on bonds and convertible bonds .....                         | —                 | 86,926            | —                        |
| Other interest expenses .....   | 77,741            | 187,670           | 647                      |
| Fees and commissions .....  | 74,257            | 67,747            | 618                      |
| Trading losses .....  | 725               | 17                | 6                        |
| Other operating expenses .....  | 721,193           | 666,651           | 6,000                    |
| General and administrative expenses .....                             | 888,421           | 935,553           | 7,391                    |
| Transfer to reserve for possible loan losses .....                    | 655,488           | 1,204,335         | 5,453                    |
| Other expenses .....  | 1,347,022         | 812,261           | 11,207                   |
| <b>Total expenses</b> .....   | <b>¥4,104,514</b> | <b>¥4,413,469</b> | <b>\$34,148</b>          |
| <b>Loss before income taxes and minority interests</b> .....          | <b>¥ 542,670</b>  | <b>¥ 604,338</b>  | <b>\$ 4,515</b>          |
| Income taxes:   |                   |                   |                          |
| Current .....   | ¥ 65,912          | ¥ 101,860         | \$ 548                   |
| Deferred .....  | (216,233)         | (289,305)         | (1,799)                  |
| Minority interests in net income .....                                | ¥ 37,037          | ¥ 46,993          | \$ 308                   |
| <b>Net loss</b> .....   | <b>¥ 429,387</b>  | <b>¥ 463,887</b>  | <b>\$ 3,572</b>          |

Notes: 1. Amounts less than one million yen have been omitted.

2. For the convenience of the readers, the accompanying U.S. dollar financial statements have been translated from Japanese yen, as a matter of arithmetical computation only, at the rate of ¥120.20 to US\$1, the exchange rate prevailing at March 31, 2003.

# Nonconsolidated Balance Sheets (Unaudited)

Sumitomo Mitsui Banking Corporation

| March 31  | Millions of yen    |                     |                      | Millions of U.S. dollars |
|---|--------------------|---------------------|----------------------|--------------------------|
|   | 2002               |                     |                      | 2003                     |
|   | 2003               | Former SMBC         | Former Wakashio Bank |                          |
| <b>Assets</b>   |                    |                     |                      |                          |
| Cash and due from banks .....                               | ¥ 2,775,176        | ¥ 1,871,121         | ¥ 60,095             | \$ 23,088                |
| Deposits with banks .....                                   | 513,417            | 3,587,308           | 2,206                | 4,271                    |
| Call loans and bills bought .....                           | 99,774             | 620,406             | 493                  | 830                      |
| Receivables under resale agreements .....                   | 78,679             | 432,730             | —                    | 655                      |
| Receivables under securities borrowing transactions .....   | 1,981,243          | —                   | —                    | 16,483                   |
| Commercial paper and other debt purchased .....             | 92,436             | 146,650             | —                    | 769                      |
| Trading assets .....  | 3,950,372          | 2,705,648           | —                    | 32,865                   |
| Money held in trust .....                                   | 24,628             | 33,858              | —                    | 205                      |
| Securities .....  | 23,656,385         | 20,442,996          | 53,291               | 196,808                  |
| Loans and bills discounted .....                            | 57,282,365         | 59,928,368          | 373,951              | 476,559                  |
| Foreign exchanges .....                                     | 724,771            | 779,142             | 206                  | 6,030                    |
| Other assets .....  | 1,848,486          | 5,344,106           | 1,412                | 15,378                   |
| Premises and equipment .....                                | 707,303            | 890,981             | 10,162               | 5,884                    |
| Deferred tax assets .....                                   | 1,814,625          | 1,741,114           | —                    | 15,097                   |
| Customers' liabilities for acceptances and guarantees ..... | 4,416,292          | 5,529,996           | 1,339                | 36,741                   |
| Reserve for possible loan losses .....                      | (2,074,797)        | (1,971,849)         | (4,943)              | (17,261)                 |
| <b>Total assets</b> .....                                   | <b>¥97,891,161</b> | <b>¥102,082,581</b> | <b>¥498,215</b>      | <b>\$814,402</b>         |
| <b>Liabilities and stockholders' equity</b>                 |                    |                     |                      |                          |
| <b>Liabilities</b>  |                    |                     |                      |                          |
| Deposits .....  | ¥63,524,258        | ¥ 67,629,353        | ¥468,693             | \$528,488                |
| Call money and bills sold .....                             | 8,889,756          | 10,752,791          | —                    | 73,958                   |
| Payables under repurchase agreements .....                  | 4,124,094          | 1,100,446           | —                    | 34,310                   |
| Payables under securities lending transactions .....        | 4,777,187          | —                   | —                    | 39,744                   |
| Commercial paper .....                                      | 50,500             | 1,001,000           | —                    | 420                      |
| Trading liabilities .....                                   | 2,425,632          | 1,797,086           | —                    | 20,180                   |
| Borrowed money .....  | 2,795,160          | 3,406,286           | —                    | 23,254                   |
| Foreign exchanges .....                                     | 392,727            | 300,162             | —                    | 3,267                    |
| Bonds .....   | 2,624,099          | 2,133,754           | —                    | 21,831                   |
| Convertible bonds .....                                     | —                  | 1,106               | —                    | —                        |
| Due to trust account .....                                  | 5,953              | —                   | —                    | 50                       |
| Other liabilities .....                                     | 1,428,432          | 4,962,176           | 3,412                | 11,884                   |
| Reserve for employee bonuses .....                          | 9,898              | 11,342              | 162                  | 82                       |
| Reserve for employee retirement benefits .....              | 72,816             | 116,854             | 3,961                | 606                      |
| Reserve for possible losses on loans sold .....             | 17,169             | 80,576              | 574                  | 143                      |
| Other reserves .....  | 18                 | 18                  | —                    | 0                        |
| Deferred tax liabilities for land revaluation .....         | 57,937             | 63,137              | —                    | 482                      |
| Acceptances and guarantees .....                            | 4,416,292          | 5,529,996           | 1,339                | 36,741                   |
| <b>Total liabilities</b> .....                              | <b>¥95,611,937</b> | <b>¥ 98,886,088</b> | <b>¥478,144</b>      | <b>\$795,440</b>         |
| <b>Stockholders' equity</b>                                 |                    |                     |                      |                          |
| Capital stock .....   | ¥ 559,985          | ¥ 1,326,746         | ¥ 20,831             | \$ 4,659                 |
| Capital surplus .....                                       | 1,237,307          | 1,326,758           | 0                    | 10,294                   |
| Retained earnings .....                                     | 414,536            | 740,874             | 0                    | 3,449                    |
| Land revaluation excess .....                               | 85,259             | 100,346             | —                    | 709                      |
| Net unrealized losses on other securities .....             | (17,864)           | (297,950)           | (759)                | (149)                    |
| Treasury stock .....  | —                  | (283)               | —                    | —                        |
| <b>Total stockholders' equity</b> .....                     | <b>¥ 2,279,223</b> | <b>¥ 3,196,492</b>  | <b>¥ 20,071</b>      | <b>\$ 18,962</b>         |
| <b>Total liabilities and stockholders' equity</b> .....     | <b>¥97,891,161</b> | <b>¥102,082,581</b> | <b>¥498,215</b>      | <b>\$814,402</b>         |

Notes: 1. Amounts less than one million yen have been omitted.

2. For the convenience of the readers, the accompanying U.S. dollar financial statements have been translated from Japanese yen, as a matter of arithmetical computation only, at the rate of ¥120.20 to US\$1, the exchange rate prevailing at March 31, 2003.

# Nonconsolidated Statements of Operations (Unaudited)

Sumitomo Mitsui Banking Corporation

| Year ended March 31                                | Millions of yen    |                    |                      | Millions of U.S. dollars |
|--|--------------------|--------------------|----------------------|--------------------------|
|  | 2003               | 2002               |                      | 2003                     |
|  |                    | Former SMBC        | Former Wakashio Bank |                          |
| <b>Income</b>                                      |                    |                    |                      |                          |
| Interest income .....                              | ¥1,647,092         | ¥2,192,961         | ¥11,541              | \$13,703                 |
| Trust fees .....                                   | 7                  | —                  | —                    | 0                        |
| Fees and commissions .....                         | 278,790            | 239,645            | 830                  | 2,319                    |
| Trading profits .....                              | 196,726            | 121,414            | —                    | 1,637                    |
| Other operating income .....                       | 194,653            | 150,886            | 1,465                | 1,620                    |
| Other income .....                                 | 106,753            | 113,281            | 765                  | 888                      |
| <b>Total income</b> .....                          | <b>¥2,424,023</b>  | <b>¥2,818,189</b>  | <b>¥14,603</b>       | <b>\$20,167</b>          |
| <b>Expenses</b>                                    |                    |                    |                      |                          |
| Interest expenses .....                            | ¥ 423,804          | ¥ 716,677          | ¥ 1,014              | \$ 3,526                 |
| Fees and commissions .....                         | 84,124             | 74,373             | 589                  | 700                      |
| Trading losses .....                               | 725                | 125                | —                    | 6                        |
| Other operating expenses .....                     | 47,980             | 60,445             | 868                  | 399                      |
| General and administrative expenses .....          | 671,639            | 696,775            | 8,352                | 5,588                    |
| Transfer to reserve for possible loan losses ..... | 614,628            | 1,158,947          | 882                  | 5,113                    |
| Other expenses .....                               | 1,252,108          | 647,482            | 2,872                | 10,417                   |
| <b>Total expenses</b> .....                        | <b>¥3,095,011</b>  | <b>¥3,354,826</b>  | <b>¥14,580</b>       | <b>\$25,749</b>          |
| Income (loss) before income taxes .....            | ¥ (670,988)        | ¥ (536,637)        | ¥ 22                 | \$ (5,582)               |
| Income taxes:                                      |                    |                    |                      |                          |
| Current .....                                      | ¥ 40,299           | ¥ 32,737           | ¥ 22                 | \$ 335                   |
| Deferred .....                                     | (232,983)          | (246,522)          | —                    | (1,938)                  |
| <b>Net income (loss)</b> .....                     | <b>¥ (478,304)</b> | <b>¥ (322,852)</b> | <b>¥ 0</b>           | <b>\$ (3,979)</b>        |

Notes: 1. Amounts less than one million yen have been omitted.

2. For the convenience of the readers, the accompanying U.S. dollar financial statements have been translated from Japanese yen, as a matter of arithmetical computation only, at the rate of ¥120.20 to US\$1, the exchange rate prevailing at March 31, 2003.

3. Figures for the year ended March 31, 2003 include the operating results of the former SMBC for the period from April 1, 2002 to March 16, 2003.