

Capital Ratio

Sumitomo Mitsui Financial Group, Inc. and Subsidiaries

Consolidated Capital Ratio

March 31		Millions of yen 2003
Tier I capital:	Capital stock	¥ 1,247,650
	Capital reserve	856,237
	Retained earnings	278,357
	Minority interests	996,892
	Valuation losses on other securities	(24,197)
	Treasury stock	(15,204)
	Foreign currency translation adjustments	(53,515)
	Goodwill and other	(30,282)
	Subtotal (A)	¥ 3,255,936
Tier II capital:	45% of unrealized gains on land	¥ 71,699
	General reserve for possible loan losses	1,173,927
	Qualifying subordinated debt	2,150,334
	Subtotal	¥ 3,395,961
	Tier II capital included as qualifying capital (B)	¥ 2,961,619
Deductions:	(C)	¥ 238,633
Total capital:	(D) = (A) + (B) - (C)	¥ 5,978,922
Risk-adjusted assets:	On-balance-sheet	¥55,417,663
	Off-balance-sheet	3,525,419
	Asset equivalent of market risk	223,781
	Subtotal (E)	¥59,166,864
Capital ratio (BIS guidelines):	(D) / (E) × 100	10.10%