

Capital (Nonconsolidated)

Sumitomo Mitsui Financial Group, Inc.

Change in Number of Shares Outstanding and Capital Stock

	Millions of yen					
	Number of shares outstanding		Capital stock		Capital surplus	
	Changes	Balances	Changes	Balances	Changes	Balances
December 2, 2002.....	—	6,676,424.39	¥ —	¥1,000,000	¥ —	¥1,496,547
February 3, 2003.....	86,576.53	6,763,000.92	—	1,000,000	3,069	1,499,616
February 8, 2003.....	50,100	6,813,100.92	75,150	1,075,150	75,150	1,574,766
March 12, 2003.....	115,000	6,928,100.92	172,500	1,247,650	172,500	1,747,266

Remarks:

February 3, 2003: Increase in the number of common stock as a result of merger with The Japan Research Institute Holdings, Ltd.

February 8, 2003: Allotment to third parties:
Preferred stock (1st to 12th series Type 4)
Issue price: ¥3,000,000
Capitalization: ¥1,500,000

March 12, 2003: Allotment to third parties:
Preferred stock (13th series Type 4)
Issue price: ¥3,000,000
Capitalization: ¥1,500,000

Note: On April 21, 2003, one share of the preferred stock (13th series Type 4) was converted to common stock at a ratio of 1 : 9.61, resulting in an increase in the number of common stock.

Total Outstanding Shares

March 31, 2003	Number of shares issued
Common Stock	5,796,000.92
Preferred stock (Type 1)	67,000
Preferred stock (Type 2)	100,000
Preferred stock (Type 3)	800,000
Preferred stock (1st series Type 4).....	4,175
Preferred stock (2nd series Type 4)	4,175
Preferred stock (3rd series Type 4)	4,175
Preferred stock (4th series Type 4)	4,175
Preferred stock (5th series Type 4)	4,175
Preferred stock (6th series Type 4)	4,175
Preferred stock (7th series Type 4)	4,175
Preferred stock (8th series Type 4)	4,175
Preferred stock (9th series Type 4)	4,175
Preferred stock (10th series Type 4)	4,175
Preferred stock (11th series Type 4)	4,175
Preferred stock (12th series Type 4)	4,175
Preferred stock (13th series Type 4)	115,000
Total.....	6,928,100.92

Stock Exchange Listings

Tokyo Stock Exchange (First Section)
Osaka Securities Exchange (First Section)
Nagoya Stock Exchange (First Section)

Number of Shares, Classified by Type of Shareholders

a. Common Stock

March 31, 2003	Number of shareholders	Number of shares	Percentage of total
Japanese government and local government.....	8	4,918	0.08%
Financial institutions	406	2,097,217	36.38
Securities companies	93	145,394	2.52
Other institutions.....	8,684	2,176,848	37.76
Foreign institutions	707	536,851	9.31
Individuals.....	70	273	0.00
Individuals and others.....	174,039	802,854	13.92
Total	183,937	5,764,082	100.00%
Fractional shares	/	31,918.92	/

Notes: 1. Of 963.57 shares in treasury stock, 963 shares are included in "Individuals and others" and the remaining 0.57 shares are included in "Fractional shares."
2. "Other institutions" and "Fractional shares" include 390 and 0.60 shares, respectively, held by the Securities Custody Association.

b. Preferred Stock (Type 1)

March 31, 2003	Number of shareholders	Number of shares	Percentage of total
Financial institutions	1	67,000	100.00%

c. Preferred Stock (Type 2)

March 31, 2003	Number of shareholders	Number of shares	Percentage of total
Financial institutions	1	100,000	100.00%

d. Preferred Stock (Type 3)

March 31, 2003	Number of shareholders	Number of shares	Percentage of total
Financial institutions	1	800,000	100.00%

e. Preferred Stock (1st series Type 4)

March 31, 2003	Number of shareholders	Number of shares	Percentage of total
Foreign institutions.....	1	4,175	100.00%

f. Preferred Stock (2nd series Type 4)

March 31, 2003	Number of shareholders	Number of shares	Percentage of total
Foreign institutions.....	1	4,175	100.00%

g. Preferred Stock (3rd series Type 4)

March 31, 2003	Number of shareholders	Number of shares	Percentage of total
Foreign institutions.....	1	4,175	100.00%

h. Preferred Stock (4th series Type 4)

March 31, 2003	Number of shareholders	Number of shares	Percentage of total
Foreign institutions.....	1	4,175	100.00%

i. Preferred Stock (5th series Type 4)

March 31, 2003	Number of shareholders	Number of shares	Percentage of total
Foreign institutions.....	1	4,175	100.00%

j. Preferred Stock (6th series Type 4)

March 31, 2003	Number of shareholders	Number of shares	Percentage of total
Foreign institutions.....	1	4,175	100.00%

k. Preferred Stock (7th series Type 4)

March 31, 2003	Number of shareholders	Number of shares	Percentage of total
Foreign institutions.....	1	4,175	100.00%

l. Preferred Stock (8th series Type 4)

March 31, 2003	Number of shareholders	Number of shares	Percentage of total
Foreign institutions.....	1	4,175	100.00%

m. Preferred Stock (9th series Type 4)

March 31, 2003	Number of shareholders	Number of shares	Percentage of total
Foreign institutions.....	1	4,175	100.00%

n. Preferred Stock (10th series Type 4)

March 31, 2003	Number of shareholders	Number of shares	Percentage of total
Foreign institutions.....	1	4,175	100.00%

o. Preferred Stock (11th series Type 4)

March 31, 2003	Number of shareholders	Number of shares	Percentage of total
Foreign institutions.....	1	4,175	100.00%

p. Preferred Stock (12th series Type 4)

March 31, 2003	Number of shareholders	Number of shares	Percentage of total
Foreign institutions.....	1	4,175	100.00%

q. Preferred Stock (13th series Type 4)

March 31, 2003	Number of shareholders	Number of shares	Percentage of total
Foreign institutions.....	1	115,000	100.00%

Principal Shareholders

a. Common Stock

March 31, 2003 Shareholders	Number of shares	Percentage of shares outstanding
Japan Trustee Services Bank, Ltd. (Trust Account)	260,292	4.49%
Sumitomo Life Insurance Company	209,631	3.61
The Master Trust Bank of Japan, Ltd. (Trust account)	207,422	3.57
Nippon Life Insurance Company.....	184,931	3.19
Mitsui Asset Trust and Banking Company, Limited (Securities Administration Trusts)	109,209	1.88
Matsushita Electric Industrial Co., Ltd.	103,570	1.78
Mitsui Mutual Life Insurance Company.....	76,651	1.32
UFJ Trust Bank Limited (Trust Account A)	72,050	1.24
SANYO ELECTRIC CO., LTD.	64,113	1.10
The Chase Manhattan Bank, N.A. London (Standing agent of Mizuho Corporate Bank, Ltd.'s Kabutocho Custody & Proxy Department within the Settlement & Clearing Services Division)	57,017	0.98
TOYOTA MOTOR CORPORATION	53,753	0.92
Mitsui Sumitomo Insurance Company, Limited	47,259	0.81
Mitsui Asset Trust and Banking Company, Limited (Pension Trust Account).....	43,448	0.74
The Sumitomo Trust and Banking Company, Limited	42,593	0.73
The Mitsubishi Trust and Banking Corporation (Trust Account)	42,154	0.72
GAKKOUHOJIN KAWASAKIGAKUEN	40,000	0.69
KUBOTA CORPORATION	39,499	0.68
Takeda Chemical Industries, Ltd.	39,074	0.67
Nomura Securities Co., Ltd.	38,786	0.66
SUMITOMO CORPORATION	37,062	0.63
Bank of New York For Goldman Sachs International (Equity)	35,698	0.61
The Dai-ichi Mutual Life Insurance Company	35,648	0.61
The SMFG Employee Stockholders' Association	34,796	0.60
Mitsui Asset Trust and Banking Company, Limited (Individually Operated Designated Money Trusts) ...	33,438	0.57
Mitsui Fudosan Co., Ltd.	31,258	0.53
Trust & Custody Services Bank, Ltd. (Pension Trust Account).....	30,239	0.52
Kondo Cotton Spinning Co., Ltd.	30,056	0.51
Composite Trust Trustee Mitsui Asset Trust and Banking Company, Limited (Entrust TOSHIBA CORPORATION).....	29,253	0.50
NIPPON STEEL CORPORATION	29,147	0.50
The Sumitomo Trust and Banking Company, Limited (Trust Account B)	29,131	0.50

b. Preferred Stock (Type 1)

March 31, 2003 Shareholder	Number of shares	Percentage of shares outstanding
The Resolution and Collection Corporation	67,000	100.00%

c. Preferred Stock (Type 2)

March 31, 2003 Shareholder	Number of shares	Percentage of shares outstanding
The Resolution and Collection Corporation	100,000	100.00%

d. Preferred Stock (Type 3)

March 31, 2003 Shareholder	Number of shares	Percentage of shares outstanding
The Resolution and Collection Corporation	800,000	100.00%

e. Preferred Stock (1st series Type 4)

March 31, 2003 Shareholder	Number of shares	Percentage of shares outstanding
The Goldman Sachs Group, Inc. (Standing agent of Goldman Sachs (Japan) Ltd.)	4,175	100.00%

f. Preferred Stock (2nd series Type 4)

March 31, 2003 Shareholder	Number of shares	Percentage of shares outstanding
The Goldman Sachs Group, Inc. (Standing agent of Goldman Sachs (Japan) Ltd.)	4,175	100.00%

g. Preferred Stock (3rd series Type 4)

March 31, 2003 Shareholder	Number of shares	Percentage of shares outstanding
The Goldman Sachs Group, Inc. (Standing agent of Goldman Sachs (Japan) Ltd.)	4,175	100.00%

h. Preferred Stock (4th series Type 4)

March 31, 2003 Shareholder	Number of shares	Percentage of shares outstanding
The Goldman Sachs Group, Inc. (Standing agent of Goldman Sachs (Japan) Ltd.)	4,175	100.00%

i. Preferred Stock (5th series Type 4)

March 31, 2003 Shareholder	Number of shares	Percentage of shares outstanding
The Goldman Sachs Group, Inc. (Standing agent of Goldman Sachs (Japan) Ltd.)	4,175	100.00%

j. Preferred Stock (6th series Type 4)

March 31, 2003 Shareholder	Number of shares	Percentage of shares outstanding
The Goldman Sachs Group, Inc. (Standing agent of Goldman Sachs (Japan) Ltd.)	4,175	100.00%

k. Preferred Stock (7th series Type 4)

March 31, 2003 Shareholder	Number of shares	Percentage of shares outstanding
The Goldman Sachs Group, Inc. (Standing agent of Goldman Sachs (Japan) Ltd.)	4,175	100.00%

l. Preferred Stock (8th series Type 4)

March 31, 2003 Shareholder	Number of shares	Percentage of shares outstanding
The Goldman Sachs Group, Inc. (Standing agent of Goldman Sachs (Japan) Ltd.)	4,175	100.00%

m. Preferred Stock (9th series Type 4)

March 31, 2003 Shareholder	Number of shares	Percentage of shares outstanding
The Goldman Sachs Group, Inc. (Standing agent of Goldman Sachs (Japan) Ltd.)	4,175	100.00%

n. Preferred Stock (10th series Type 4)

March 31, 2003 Shareholder	Number of shares	Percentage of shares outstanding
The Goldman Sachs Group, Inc. (Standing agent of Goldman Sachs (Japan) Ltd.)	4,175	100.00%

o. Preferred Stock (11th series Type 4)

March 31, 2003 Shareholder	Number of shares	Percentage of shares outstanding
The Goldman Sachs Group, Inc. (Standing agent of Goldman Sachs (Japan) Ltd.)	4,175	100.00%

p. Preferred Stock (12th series Type 4)

March 31, 2003 Shareholder	Number of shares	Percentage of shares outstanding
The Goldman Sachs Group, Inc. (Standing agent of Goldman Sachs (Japan) Ltd.)	4,175	100.00%

q. Preferred Stock (13th series Type 4)

March 31, 2003 Shareholder	Number of shares	Percentage of shares outstanding
JPMorgan Chase Bank, London (Agent of SMFG Finance (Cayman) Limited) (Standing agent of Operations & Administration Dept., SMBC)	115,000	100.00%

Common Stock Price Range**Stock Price Performance**

	Yen
Year ended March 31	2003
High	¥452,000
Low	206,000

Notes: 1. Stock prices of common shares as quoted on the Tokyo Stock Exchange (First Section).

2. Preferred stock (Type 1), Preferred stock (Type 2), Preferred stock (Type 3), Preferred stock (1st to 12th series Type 4) and Preferred stock (13th series Type 4) are neither listed on exchanges nor registered with the Securities Dealers Association of Japan as trading securities on the over-the-counter market.

Six-Month Performance

	Yen					
	October 2002	November 2002	December 2002	January 2003	February 2003	March 2003
High	/	/	¥452,000	¥410,000	¥414,000	¥281,000
Low	/	/	341,000	325,000	272,000	206,000

Notes: 1. Stock prices of common shares as quoted on the Tokyo Stock Exchange (First Section).

2. Preferred stock (Type 1), Preferred stock (Type 2), Preferred stock (Type 3), Preferred stock (1st to 12th series Type 4) and Preferred stock (13th series Type 4) are neither listed on exchanges nor registered with the Securities Dealers Association of Japan as trading securities on the over-the-counter market.