

# Capital Ratio

Sumitomo Mitsui Banking Corporation and Subsidiaries

## Consolidated Capital Ratio

March 31		Millions of yen			
		2003	2002	2001	
				Sakura Bank	Sumitomo Bank
Tier I capital:	Capital stock.....	¥ 559,985	¥ 1,326,746	¥ 1,042,706	¥ 752,848
	Capital reserve.....	1,298,511	1,326,758	899,521	643,080
	Retained earnings.....	258,690	438,008	196,060	308,724
	Minority interests.....	1,025,217	984,088	383,921	606,147
	Valuation losses on other securities.....	(21,559)	(304,837)	/	/
	Treasury stock.....	—	(17,475)	(4,595)	(14,144)
	Foreign currency translation adjustments.....	(54,419)	(15,174)	(20,939)	(32,171)
	Goodwill and others.....	(74)	(18,747)	(224)	(6,224)
	Subtotal (A).....	¥ 3,066,351	¥ 3,719,366	¥ 2,496,449	¥ 2,258,261
Tier II capital:	45% of unrealized gains on land.....	¥ 71,699	¥ 82,931	¥ 46,670	¥ 122,193
	General reserve for possible loan losses.....	1,149,150	929,461	163,151	232,707
	Qualifying subordinated debt.....	2,150,334	2,577,490	1,141,806	1,653,197
	Subtotal.....	¥ 3,371,184	¥ 3,589,883	¥ 1,351,627	¥ 2,008,098
	Tier II capital included as qualifying capital (B).....	¥ 2,887,170	¥ 3,504,772	¥ 1,351,627	¥ 1,995,364
Deductions:	(C).....	¥ 25,684	¥ 163,331	¥ 13,752	¥ 103,632
Total capital:	(D) = (A) + (B) - (C).....	¥ 5,927,837	¥ 7,060,807	¥ 3,834,324	¥ 4,149,993
Risk-adjusted assets:	On-balance-sheet.....	¥53,313,337	¥62,532,180	¥31,812,599	¥34,609,029
	Off-balance-sheet.....	3,523,317	4,803,181	1,924,737	3,096,291
	Asset equivalent of market risk.....	221,156	212,650	154,078	219,900
	Subtotal (E).....	¥57,057,811	¥67,548,012	¥33,891,414	¥37,925,221
Capital ratio (BIS guidelines):	(D) / (E) × 100.....	10.38%	10.45%	11.31%	10.94%

## Nonconsolidated Capital Ratio

March 31		Millions of yen			
		2003	2002	2001	
				Sakura Bank	Sumitomo Bank
Tier I capital:	Capital stock.....	¥ 559,985	¥ 1,326,746	¥ 1,042,706	¥ 752,848
	Capital reserve.....	879,693	1,326,758	899,521	643,080
	Other capital surplus.....	357,614	/	/	/
	Earned surplus reserve.....	—	—	131,261	110,159
	Voluntary reserves.....	221,540	221,548	56,028	165,532
	Retained earnings carried forward to next year ...	191,507	122,955	109,027	67,299
	Other retained earnings.....	/	357,614	/	/
	Others.....	738,878	869,793	285,575	567,059
	Valuation losses on other securities.....	(17,864)	(297,950)	/	/
	Treasury stock.....	—	(283)	(42)	(4)
	Subtotal (A).....	¥ 2,931,354	¥ 3,927,183	¥ 2,524,077	¥ 2,305,975
Tier II capital:	45% of unrealized gains on land.....	¥ 64,438	¥ 73,568	¥ 31,596	¥ 121,230
	General reserve for possible loan losses.....	1,113,235	872,338	142,826	224,953
	Qualifying subordinated debt.....	2,126,658	2,544,424	1,111,006	1,651,808
	Subtotal.....	¥ 3,304,332	¥ 3,490,330	¥ 1,285,429	¥ 1,997,991
	Tier II capital included as qualifying capital (B).....	¥ 2,771,778	¥ 3,409,200	¥ 1,285,429	¥ 1,997,991
Deductions:	(C).....	¥ 55,378	¥ 55,349	¥ 16,999	¥ 58,766
Total capital:	(D) = (A) + (B) - (C).....	¥ 5,647,753	¥ 7,281,033	¥ 3,792,507	¥ 4,245,199
Risk-adjusted assets:	On-balance-sheet.....	¥50,297,673	¥57,965,018	¥29,547,565	¥32,166,297
	Off-balance-sheet.....	3,322,458	5,192,299	2,157,620	3,654,538
	Asset equivalent of market risk.....	187,014	139,300	135,433	125,350
	Subtotal (E).....	¥53,807,146	¥63,296,617	¥31,840,619	¥35,946,185
Capital ratio (BIS guidelines):	(D) / (E) × 100.....	10.49%	11.50%	11.91%	11.80%